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Monetary Fund)

**Case file Number(s):** 060000-073399

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# WITHDRAWAL SHEET

## Ronald Reagan Library

Collection: WHORM Subject File

Archivist: cas/cas

File Folder: IT044 (044408 - 073399)

Date: February 14, 1997

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
1. memo (073014)	Regan to the President re Senior Interagency Group International Economic Policy review of increase in IMF resources (2 pp.) <i>R 10/13/06 NLLM03-1441 #2</i>	11/19/82	<del>P1, P5</del>
<del>2. memo (073114)</del>	<del>William Clark to the President re meeting with Sir Geoffrey Howe and Jacques de Larosiere (3 pp., including talking points)</del> <i>R 12/2/05 M03-1441 #3+3a</i>	<del>2/10/83</del>	<del>P1</del>
3. memo (073114)	Regan to the President re background for our meeting on IMF interim committee issues on Friday 2/11 (2 pp.) <i>R 10/13/06 " #4</i>	2/10/83	<del>P1</del>
<del>4. talking points (073114)</del>	<del>re Howe and Larosiere meeting (1 pp.)</del> <i>R 12/2/05 M03-1441 #5</i>	<del>n.d.</del>	<del>P1</del>
<del>5. memo (073114)</del>	<del>David Chew to Craig Fuller re President's meeting on Friday (1 pp.)</del> <i>R 10/20/2010 F95-043/1#7</i>	<del>2/10/83</del>	<del>P1</del>
6. memo (073114)	original of item #3 (2 pp.) <i>R 10/13/06 NLSM03-1441 #4</i>	2/10/83	<del>P1</del>

### RESTRICTION CODES

**Presidential Records Act - [44 U.S.C. 2204(a)]**

- P-1 National security classified information [(a)(1) of the PRA].
- P-2 Relating to appointment to Federal office [(a)(2) of the PRA].
- P-3 Release would violate a Federal statute [(a)(3) of the PRA].
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA].
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA].
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA].

C. Closed in accordance with restrictions contained in donor's deed of gift.

**Freedom of Information Act - [5 U.S.C. 552(b)]**

- F-1 National security classified information [(b)(1) of the FOIA].
- F-2 Release could disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA].
- F-3 Release would violate a Federal statute [(b)(3) of the FOIA].
- F-4 Release would disclose trade secrets or confidential commercial or financial information [(b)(4) of the FOIA].
- F-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA].
- F-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA].
- F-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA].
- F-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA].

BPS

WS 06555055  
I-1044  
per 1207  
7/12

THE WHITE HOUSE  
WASHINGTON

July 7, 1982

MEMORANDUM FOR RONALD GEISLER  
FROM: E. Pendleton James  
SUBJECT: PAS Nominations

The President has approved the nomination of

Charles H. Dallara, of Virginia,  
to be United States Alternate  
Executive Director of the International  
Monetary Fund, for a term of two  
years, vice Donald E. Syvrud,  
resigned.

All necessary clearances have been completed.  
Please prepare the nomination papers.

cc: LRW

Announced: 5/5/82  
To Senate: 7/12/82

NOTED  
dwy

MEMORANDUM

THE WHITE HOUSE  
WASHINGTON

May 4, 1982

MEMORANDUM FOR ROBIN GREY, PRESS OFFICE

FROM: Leslee P. Sherrill, Presidential Personnel

SUBJECT: Personnel Announcements

Please announce the President's intent to nominate the following individuals below. Biographical material attached.

WEDNESDAY, May 5, 1982

CHARLES H. DALLARA, of Virginia, to be United States Alternate Executive Director of the International Monetary Fund, for a term of two years, vice Donald Eugene Syvrud, resigned. *(R)* ok

DR. WALTER BERNS, of Maryland, to be a Member of the National Council on the Humanities, for a term expiring 1/26/88, vice Joe Bob Rushing, term expired. ok

cc: James/Tharp  
von Damm  
Wood  
Farrell  
Cooksey  
Holland  
Geisler  
Mason  
Holmer

*Announced 5/5/82*

*To Pub Damm 7/2/82*

*Info provided Jlo,  
Pres Off. 5/4/82 5:15pm  
JPM*

THE WHITE HOUSE

Office of the Press Secretary

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For Immediate Release

May 5, 1982

The President today announced his intention to nominate Charles H. Dallara to be United States Alternate Executive Director of the International Monetary Fund, for a term of two years. He would succeed Donald E. Syvrud.

Since March, 1981, he has been serving as Special Assistant to the Assistant Secretary of the Treasury for International Affairs. He was Special Assistant to the Under Secretary of the Treasury for Monetary Affairs in 1979-1980. He was also with the Department of the Treasury in 1976-1979, serving as International Economist in the Office of International Monetary Affairs.

He graduated from the University of South Carolina (B.S., 1970), the Fletcher School of Law and Diplomacy (M.A., 1975; M.A.L.D., 1976) and is a Ph.D. candidate at the Fletcher School.

He is married, has one child and resides in Annandale, Virginia. Mr. Dallara was born August 25, 1948.

###

SP

THE WHITE HOUSE  
WASHINGTON

~~CONFIDENTIAL~~

log  
C.F.  
073014CA  
ITD 44

(ATTACHMENT ON

CABINET AFFAIRS STAFFING MEMORANDUM

DATE: Nov. 22, 1982 NUMBER: 073014CA DUE BY: \_\_\_\_\_

SUBJECT: SIG/IEP: Review of Increase in IMF Resources

	ACTION	FYI		ACTION	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	Baker	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input type="checkbox"/>	<input type="checkbox"/>	Deaver	<input type="checkbox"/>	<input type="checkbox"/>
State	<input type="checkbox"/>	<input type="checkbox"/>	Clark (ORIGINAL)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Treasury	<input type="checkbox"/>	<input type="checkbox"/>	Darman (For WH Staffing)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Defense	<input type="checkbox"/>	<input type="checkbox"/>	Harper	<input type="checkbox"/>	<input type="checkbox"/>
Attorney General	<input type="checkbox"/>	<input type="checkbox"/>	Jenkins	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Commerce	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Labor	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Transportation	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Energy	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Counsellor	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
CIA	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
UN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
USTR	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
CEA	<input type="checkbox"/>	<input type="checkbox"/>	CCCT/Gunn	<input type="checkbox"/>	<input type="checkbox"/>
CEQ	<input type="checkbox"/>	<input type="checkbox"/>	CCEA/Porter	<input type="checkbox"/>	<input checked="" type="checkbox"/>
OSTP	<input type="checkbox"/>	<input type="checkbox"/>	CCFA/Boggs	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCHR/Carleson	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCLP/Uhlmann	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCMA/Bledsoe	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCNRE/Boggs	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

CAS 1/28/97

Attached is a memorandum from Secretary Regan on behalf of SIE/IEP. I trust NSC will provide the appropriate staffing.

~~CONFIDENTIAL~~

(ATTACHMENT ONLY)

UNCLASSIFIED UPON REMOVAL  
OF CLASSIFIED ENCLOSURE(S)

RETURN TO:

Craig L. Fuller  
Assistant to the President  
for Cabinet Affairs  
456-2823

Becky Norton Dunlop  
Director, Office of  
Cabinet Affairs  
456-2800

G.F.

*Noken*

**CABINET AFFAIRS STAFFING MEMORANDUM**

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DATE: Nov. 22, 1982 NUMBER: 073014CA DUE BY: \_\_\_\_\_  
SUBJECT: SIG/IEP: Review of Increase in IMF Resources

	ACTION	FYI		ACTION	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	Baker	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input type="checkbox"/>	<input type="checkbox"/>	Deaver	<input type="checkbox"/>	<input type="checkbox"/>
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Attorney General	<input type="checkbox"/>	<input type="checkbox"/>	Jenkins	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Commerce	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Labor	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
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Energy	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Counsellor	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
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CEQ	<input type="checkbox"/>	<input type="checkbox"/>	CCLP/Uhlmann	<input type="checkbox"/>	<input type="checkbox"/>
OSTP	<input type="checkbox"/>	<input type="checkbox"/>	CCMA/Bledsoe	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	CCNRE/Boggs	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>			

REMARKS:

Attached is a memorandum from Secretary Regan on behalf of SIE/IEP. I trust NSC will provide the appropriate staffing.

~~CONFIDENTIAL~~

*CAS 1/28/97*

(ATTACHMENT ONLY)

UNCLASSIFIED UPON REMOVAL  
OF CLASSIFIED ENCLOSURES

RETURN TO:

Craig L. Fuller  
Assistant to the President  
for Cabinet Affairs  
456-2823

Becky Norton Dunlop  
Director, Office of  
Cabinet Affairs  
456-2800

~~CONFIDENTIAL~~



THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

~~CONFIDENTIAL~~

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17044

DECLASSIFIED

November 19, 1982

NLRR 003-1441 #2

BY CIS NARA DATE 10/13/06

MEMORANDUM FOR THE PRESIDENT

From: Donald T. Regan *JTR*

Subject: Senior Interdepartmental Group - International Economic Policy: Review of Increase in IMF Resources

On November 12, the SIG-IEP reviewed the status of international negotiations on an increase in the resources of the International Monetary Fund. The discussion is summarized below, and your approval is sought for a U.S. position for forthcoming negotiations.

IMF Resources

An increase in the resources of the IMF is a central part of our efforts to resolve current international debt and financial difficulties in an orderly way. Economic adjustment programs agreed between countries and the IMF provide a basis for confidence that they will solve their financial problems, and help to maintain flows of needed financing while the adjustment programs are implemented and take hold. It is important that the IMF have adequate funding to meet requirements for temporary official balance of payments financing, and the deterioration in the world financial situation in recent months will seriously strain IMF resources. An increase in IMF resources has been under discussion for some time. With the recent deterioration in international financial conditions, we and other major countries have agreed that the timetable should be accelerated, in order to try to reach agreement early next year and to implement the increase in resources by the end of 1983 or mid-1984 at the latest.

The discussions are focusing on two principal approaches to expanding IMF resources:

- an increase in IMF quotas, the IMF's traditional funding base; and
- at U.S. suggestion, establishment of special arrangements among major countries for lending to the IMF in extraordinary circumstances that pose a threat to the international financial and economic system.

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~~CONFIDENTIAL~~

With respect to IMF quotas, the major countries generally support an increase in the range of 40 to 60 percent, representing the equivalent of \$25 to \$40 billion. With respect to special IMF borrowing arrangements, there is general agreement that the arrangements should involve on the order of \$10 to \$15 billion in new financing, which would be kept under the control of lending governments and would be available to the IMF on a contingency basis for use in exceptional situations.

In preliminary discussions with other major countries, the United States has stressed the importance of the borrowing arrangement concept, because of the control it provides to creditors and because of its potential importance as a "shock absorber" in times of crisis. We have concurred in the need for an increase in IMF quotas as the IMF's permanent financing base, but have been at the low end of the 40 to 60 percent range. While precise shares have yet to be negotiated, the ranges described above for the quota increase and borrowing arrangement combined could involve U.S. funding ranging from \$7 to \$9 1/2 billion. (Although both an increase in the U.S. quota and U.S. lending to the IMF require Congressional authorization and appropriation, neither affects net budget outlays or the budget deficit because we receive offsetting drawing rights on the IMF in exchange for any cash transfers to the IMF.)

Recommendation

After considering the status of the discussions and the views of other major countries, the SIG-IEP is of the unanimous view that the United States should be prepared to reach agreement on:

- a quota increase of up to 50 percent
- special borrowing arrangements for the IMF in the range of \$10-15 billion, which would be adjusted depending on the size of the quota increase and exact sharing formulas to produce
- a total U.S. funding requirement in the range of about \$7-8 billion.

There is a reasonable prospect for early agreement on such a package, and early agreement is highly desirable in order to maintain confidence in the international monetary system. It is recommended that you approve the U.S. position outlined above for negotiation with other IMF member countries in coming weeks.

Approve \_\_\_\_\_

Disapprove \_\_\_\_\_

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The President has seen

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THE WHITE HOUSE

WASHINGTON

CONFIDENTIAL

February 10, 1983

MEETING WITH SIR GEOFFREY HOWE AND  
JACQUES DE LAROSIERE

DATE: February 11, 1983

LOCATION: Oval Office

TIME: 2:30 P.M.

FROM: WILLIAM P. CLARK *WPC*

I. PURPOSE

The purpose will be to brief you on the results of the February 10-11 meeting of the Interim Committee, the IMF's main policy body, which has been scheduled to reach agreement on a major increase in IMF resources to help resolve the current international debt situation.

II. BACKGROUND

As Secretary Regan reported to you some time ago, the increase being negotiated has two elements: an increase in IMF quotas (funds made available to the IMF by member governments -- our share is about 20 percent), the IMF's regular source of financing; and an expansion of major countries' commitments to lend to the IMF, under its "General Arrangements to Borrow," on a stand-by basis in the event of threats to the international monetary system.

We expect this final negotiation will be hard. You have approved a figure of up to around \$8 billion for total U.S. participation in the increase in IMF resources. There is no budgetary impact from such an increase, since we receive an offsetting monetary claim on the IMF whenever there is an actual transfer of funds to the IMF. We will, however, face serious problems with the Congress in getting that much, despite their worry about the debt situation. Most other countries want a larger increase than would be consistent with U.S. participation in the \$8 billion range, and they don't face the same kind of legislative constraints we do.

Nonetheless, I think that our position will permit an adequate strengthening of the IMF -- an increase in total

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DECLASSIFY ON: OADR

cc Vice President  
Ed Meese  
Jim Baker  
Mike Deaver

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NLS MO3-144/#3  
BY WJ NARA, DATE 12/2/05

*WPC*

permit an adequate strengthening of the IMF -- an increase in total quotas in the range of 40-50 percent (\$27-33 billion), plus an additional \$12 billion increase in lending commitments to the IMF -- and that agreement will be reached based upon figures we can both accept and implement.

Talking points are at Tab A.

III. PARTICIPANTS

The President  
Sir Geoffrey Howe, U.K. Chancellor of the Exchequer  
and current Chairman of the IMF's Interim Committee  
Jacques de Larosiere, Managing Director of the International Monetary Fund  
Secretary Donald T. Regan  
Norman A. Bailey, NSC Staff

IV. PRESS PLAN

White House photo opportunity. No press coverage.

V. SEQUENCE OF EVENTS

Assuming agreement is reached, Howe and de Larosiere will outline the results, stress the importance of prompt implementation of the IMF increase to the world economy, and urge your strong personal support for Congressional approval of U.S. participation in the increase.

Attachments

Tab A Talking Points (and cards)

Prepared by:  
Norman A. Bailey

~~CONFIDENTIAL~~

~~CONFIDENTIAL~~

SUGGESTED TALKING POINTS FOR MEETING WITH  
SIR GEOFFREY HOWE AND JACQUES DE LAROSIERE

- APPRECIATION TO HOWE AND DE LAROSIERE FOR THEIR EFFORTS TO BRING ABOUT A SUCCESSFUL NEGOTIATION.
- RECOGNITION THAT THIS IS OF GREAT IMPORTANCE TO WORLD FINANCIAL STABILITY, ECONOMIC RECOVERY.
- COMMITMENT TO A MAJOR ADMINISTRATION EFFORT TO GAIN CONGRESSIONAL APPROVAL OF U.S. PARTICIPATION THIS YEAR.
- ASK SIR GEOFFREY AND MR. DE LAROSIERE FOR THEIR VIEWS CONCERNING THE SERIOUSNESS AND SCOPE OF THE CURRENT INTERNATIONAL FINANCIAL CRISIS.

~~CONFIDENTIAL~~  
DECLASSIFY ON: ~~OADR~~

DECLASSIFIED

NLS M03-1441#3a

BY ADJ, NARA, DATE 12/2/05

~~CONFIDENTIAL~~

-- WHAT ARE YOUR VIEWS CONCERNING THE  
SERIOUSNESS AND SCOPE OF THE CURRENT  
INTERNATIONAL FINANCIAL CRISIS?

TALKING POINTS

- I APPRECIATE YOUR EFFORTS TO BRING  
ABOUT A SUCCESSFUL NEGOTIATION.
- I RECOGNIZE THAT THIS IS OF GREAT  
IMPORTANCE TO WORLD FINANCIAL STABILITY,  
ECONOMIC RECOVERY.
- I AM COMMITTED TO A MAJOR  
ADMINISTRATION EFFORT TO GAIN  
CONGRESSIONAL APPROVAL OF U.S.  
PARTICIPATION THIS YEAR.

DECLASSIFIED/RELEASED

NLS 103-1441 #5

BY MI : 12/2/05

THE WHITE HOUSE  
WASHINGTON

February 11, 1983

MR. PRESIDENT:

Attached is a further  
supplement for your  
2:00 meeting re IMF.

Richard G. Darman

RONALD W. REAGAN LIBRARY

THIS FORM MARKS THE FILE LOCATION OF ITEM NUMBER 7 LISTED ON THE  
WITHDRAWAL SHEET AT THE FRONT OF THIS FOLDER.



THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

February 11, 1983

MEMORANDUM FOR THE PRESIDENT

SUBJECT: IMF Quota Increase Agreement

Last night, after a lengthy and sometimes heated discussion, the members of the Interim Committee of the International Monetary Fund reached an agreement to increase IMF subscriptions by 47.4% from SDR 61.1 billion to SDR 90 billion, approximately \$98.3 billion. The U.S. share of this subscription increase will be approximately \$5.8 billion. This subscription (quota) increase is in addition to the previous agreement to increase the IMF's General Arrangements to Borrow (GAB) to about \$19 billion. The U.S. share of this GAB increase is about \$2.6 billion. When this agreement is officially announced later today, it should reassure the financial world that the international monetary system will not be allowed to disintegrate.

From the U.S. perspective, this agreement carefully balances the concerns between our domestic critics who object to an increase in IMF resources and all other IMF member nations who had been pressing for a quota increase of anywhere from 50% to 100% or more. While we will still face a stiff fight to gain Congressional approval of the increase, this agreement is in line with what most Members of Congress had been expecting. Even though the dollar commitments of this agreement may seem large, you will recall that, while it increases U.S. financing requirements, there is no budgetary impact.

This afternoon you will be meeting with Sir Geoffrey Howe, the IMF Managing Director Jacques de Larosiere, and me. Sir Geoffrey is the U.K. Chancellor of the Exchequer; as Chairman of the Interim Committee, he has chaired this two-day session. We will explain the significance of the agreement to you in greater detail.

Donald T. Regan

## MEMORANDUM

## NATIONAL SECURITY COUNCIL

CONFIDENTIAL ATTACHMENT

February 10, 1983

ACTION

MEMORANDUM FOR WILLIAM P. CLARK

THROUGH: CHARLES P. TYSON *CP*FROM: NORMAN A. BAILEY *NB*SUBJECT: Briefing Paper for the President's  
February 11 Meeting with Sir Geoffrey Howe  
and Jacques de Larosiere

Attached at Tab I is the briefing memorandum for the President's February 11 meeting with Sir Geoffrey Howe and Jacques de Larosiere.

RECOMMENDATION:

That you sign the briefing memorandum at Tab I.

Approve \_\_\_\_\_ Disapprove \_\_\_\_\_

## Attachments

Tab I	Briefing Memo
Tab A	Talking Points

CONFIDENTIAL ATTACHMENT

RESTAG

from: C. TYSON  
TO: C.P. SADLER



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

ASSISTANT SECRETARY

February 4, 1983

MEMORANDUM FOR NORMAN BAILEY  
NATIONAL SECURITY COUNCIL

SUBJECT: Meeting with the President for Participants  
in the IMF Interim Committee Meeting

In response to your inquiry, Secretary Regan feels that if at all possible, there should be a meeting with the President and Sir Geoffrey Howe, Chairman of the Interim Committee and Chancellor of the U.K. Exchequer, Jacques DeLaroisere, Managing Director of the International Monetary Fund, and Secretary Regan at the time of the Interim Committee meeting.

The best time for such a meeting would be on Friday, February 11, after 2:00 p.m., when the Interim Committee meeting will be over.

While there will be about 11 Finance Ministers in Washington on February 10-11 (tentative list attached), other than the group suggested, it would be difficult to have a meeting that did not include everyone.

Marc E. Leland  
Assistant Secretary  
International Affairs

Attachment

TENTATIVE LIST OF FINANCE MINISTERS ATTENDING THE  
INTERIM COMMITTEE MEETINGS IN WASHINGTON

FEBRUARY 10-11, 1983

Mohammad ABAL-KHAIL, Minister of Finance and National  
Economy of Saudi Arabia

B. T. CHIDZERO, Minister of Finance of Zimbabwe

Willy DE CLERCQ, Vice Prime Minister, Minister of Finance,  
and Minister of Foreign Trade of Belgium

Jacques DELORS, Minister of Economy and Finance of France

Ernane GALVEAS, Minister of Finance of Brazil

Giovanni GORIA, Minister of the Treasury of Italy

Cesar E. A. VIRATA, Prime Minister and Minister of Finance  
of the Philippines

Marc LALONDE, Minister of Finance of Canada

Jesus SILVA-HERZOG, Secretary of Finance and Public Credit  
of Mexico

Gerhard STOLTENBERG, Federal Minister of Finance of Germany

Sir Geoffrey HOWE, Chancellor of the United Kingdom Exchequer  
(and Chairman of the Interim Committee)

Handwritten initials/signature in the top left corner.

THE WHITE HOUSE  
WASHINGTON

**CONFIDENTIAL**

073114CA  
1120

(ATTACHMENT ONLY)

**CABINET AFFAIRS STAFFING MEMORANDUM**

IT044  
FOOD4-02  
PR007-01  
FG012

DATE: February 10, 1983 NUMBER: 073114CA

DUE BY: PY: n/a

SUBJECT: Meeting on IMF/Interim Committee Issues  
(Friday, February 11, 2:30 pm)

	ACTION	FYI		ACTION	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	Baker	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input type="checkbox"/>	<input type="checkbox"/>	Deaver	<input type="checkbox"/>	<input type="checkbox"/>
State	<input type="checkbox"/>	<input type="checkbox"/>	Clark	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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Attorney General	<input type="checkbox"/>	<input type="checkbox"/>	Jenkins	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Commerce	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Labor	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Transportation	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Energy	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Counsellor	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
CIA	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
UN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
USTR	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
<hr/>			CCCT/Gunn	<input type="checkbox"/>	<input type="checkbox"/>
CEA	<input type="checkbox"/>	<input type="checkbox"/>	CCEA/Porter	<input type="checkbox"/>	<input type="checkbox"/>
CEQ	<input type="checkbox"/>	<input type="checkbox"/>	CCFA/Boggs	<input type="checkbox"/>	<input type="checkbox"/>
OSTP	<input type="checkbox"/>	<input type="checkbox"/>	CCHR/Carleson	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCLP/Uhlmann	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCMA/Bledsoe	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCNRE/Boggs	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached background memo was submitted by Secretary Regan and is forwarded for appropriate handling.

Handwritten initials/signature: CS 1/28/97

**CONFIDENTIAL**

(ATTACHMENT ONLY)

RETURN TO:

Craig L. Fuller  
Assistant to the President  
for Cabinet Affairs  
456-2823

Becky Norton Dunlop  
Director, Office of  
Cabinet Affairs  
456-2800

UNCLASSIFIED UPON REMOVAL  
OF CLASSIFIED ENCLOSURE



OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

~~CONFIDENTIAL~~

February 10, 1983

MEMORANDUM FOR THE HONORABLE CRAIG L. FULLER  
ASSISTANT TO THE PRESIDENT  
FOR CABINET AFFAIRS

SUBJECT: President's Meeting on Friday at 2:30

Attached is a memorandum from Secretary Regan to the President for the meeting on Friday with the President, Secretary Regan, Sir Geoffrey Howe, Chairman of the Interim Committee (and UK Chancellor of the Exchequer), and Jacques de Larosiere, Managing Director of the IMF.

It is the Secretary's understanding that the participants will be the President, Regan, Howe and de Larosiere, plus the appropriate senior White House staff.

Attachment

*α*  
David L. Chew  
Executive Assistant  
to the Secretary

~~CONFIDENTIAL~~

DECLASSIFIED

NLRR F95-043/1#7  
BY RW NARA DATE 10/20/10

~~CONFIDENTIAL~~

The President has seen



THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

February 10, 1983

DECLASSIFIED

NLRR 1003-1441 #4 (DU7E)

BY CS NARA DATE 10/13/02

MEMORANDUM FOR THE PRESIDENT

From: Donald T. Regan *DR*

Subject: Background for Our Meeting on IMF/Interim Committee  
Issues on Friday, February 11, 2:30 P.M.

The meeting will include Sir Geoffrey Howe, U.K. Chancellor of the Exchequer and current Chairman of the IMF's Interim Committee; Jacques de Larosiere, Managing Director of the International Monetary Fund; and me. The purpose will be to brief you on the results of the February 10-11 meeting of the Interim Committee, the IMF's main policy body, which has been scheduled to reach agreement on a major increase in IMF resources to help resolve the current international debt situation.

Assuming agreement is reached, Howe and de Larosiere will outline the results, stress the importance of prompt implementation of the IMF increase to the world economy, and urge your strong personal support for Congressional approval of U.S. participation in the increase.

As I reported to you some time ago, the increase being negotiated has two elements: an increase in IMF quotas (funds made available to the IMF by member governments -- our share is about 20 percent), the IMF's regular source of financing; and an expansion of major countries' commitments to lend to the IMF, under its "General Arrangements to Borrow," on a stand-by basis in the event of threats to the international monetary system.

I expect this final negotiation will be hard. You have approved a figure of up to around \$8 billion for total U.S. participation in the increase in IMF resources. There is no budgetary impact from such an increase, since we receive an offsetting monetary claim on the IMF whenever there is an actual transfer of funds to the IMF. We will, however, face serious problems with the Congress in getting that much, despite their worry about the debt situation. Most other countries want a larger increase than would be consistent with U.S. participation in the \$8 billion range, and they don't face the same kind of legislative constraints we do.

Nonetheless, I think that our position will permit an adequate strengthening of the IMF -- an increase in total quotas in the range of 40-50 percent (\$27-33 billion), plus an additional \$12

~~CONFIDENTIAL~~

DECLASSIFY: OADR

~~CONFIDENTIAL~~

-2-

billion increase in lending commitments to the IMF -- and that agreement will be reached based upon figures we can both accept and implement.

Assuming this result, I suggest you make the following points:

- Appreciation to Howe and de Larosiere for their efforts to bring about a successful negotiation.
- Recognition that this is of great importance to world financial stability, economic recovery.
- Commitment to a major Administration effort to gain Congressional approval of U.S. participation this year.

~~UNCLASSIFIED~~  
DECLASSIFY: OADR

THE WHITE HOUSE  
WASHINGTON

*old  
mt*

2/8/83

MEMORANDUM

TO: WILLIAM CLARK  
FROM: WILLIAM K<sup>full</sup> SADLEIR  
SUBJ: APPROVED PRESIDENTIAL ACTIVITY

MEETING: with Sir Geoffrey Howe and Jacques DeLaroisere

DATE: Friday, February 11, 1983

TIME: 2:30 p.m.

DURATION: 20 minutes

LOCATION: Oval Office

REMARKS REQUIRED: To be provided in briefing papers

MEDIA COVERAGE: NO

FIRST LADY  
PARTICIPATION: NO

NOTE: PROJECT OFFICER, SEE ATTACHED CHECKLIST

- |     |               |                   |            |
|-----|---------------|-------------------|------------|
| cc: | A. Bakshian   | M. McManus        | C. Tyson   |
|     | M. Brandon    | J. Rosebush       | M. Wheeler |
|     | R. Darman     | B. Shaddix        |            |
|     | R. DeProspero | W. Sittman        |            |
|     | D. Fischer    | L. Speakes        |            |
|     | C. Fuller     | WHCA Audio/Visual |            |
|     | W. Henkel     | WHCA Operations   |            |
|     | E. Hickey     | A. Wrobleski      |            |

THE WHITE HOUSE  
WASHINGTON

February 8, 1983

MEMORANDUM FOR WILLIAM SADLEIR

FROM: CHARLES P. TYSON *cmf*

SUBJECT: Meeting with Sir Geoffrey Howe  
and Jacques DeLaroisere

The attached schedule request is being submitted with substantially less than the required lead time. The meeting of Sir Geoffrey Howe and Jacques DeLaroisere was brought to our attention this past weekend by Secretary Regan who did not think it appropriate to require the President's time.

Secretary Regan's and our views have since changed due to the importance of the President's IMF legislative package and the critical nature of the current international debt situation--we feel it would be most beneficial to schedule a brief meeting with the President.

It is my understanding that Jim Baker concurs with this request.

## THE WHITE HOUSE

WASHINGTON

SCHEDULE PROPOSAL

TO: WILLIAM K. SADLEIR, DIRECTOR  
PRESIDENTIAL APPOINTMENTS AND  
SCHEDULING

FROM: WILLIAM P. CLARK

REQUEST: Meeting with Sir Geoffrey Howe,  
Chairman of the Interim Committee and  
Chancellor of the UK Exchequer, and  
Jacques DeLaroisere, Managing  
Director of the International  
Monetary Fund

PURPOSE: To the discuss the international  
debt situation from the perspective  
of the IMF and its principal members.

BACKGROUND: Howe and DeLaroisere are in town for  
meetings of the IMF's Interim  
Committee February 10-11.

PREVIOUS  
PARTICIPATIONS: None

DATE AND TIME: Wednesday, February 9, DURATION:  
3-5 p.m., or Friday, 20 minutes  
February 11, before  
10 a.m. or after 2 p.m.

LOCATION: Oval Office

PARTICIPANTS: List attached

OUTLINE OF EVENTS: Secretary Regan will make  
introductions. Then there will be  
an exchange of views on the  
international debt situation.

REMARKS REQUIRED: Talking points will be provided.

MEDIA COVERAGE: None

RECOMMENDED BY: Secretary Donald T. Regan

OPPOSED BY: None

PROJECT OFFICER: William P. Clark

Attachment

List of Participants

Suggested List of Participants

Sir Geoffrey Howe, Chancellor of the United Kingdom Exchequer  
and Chairman of the Interim Committee

Jacques DeLaroisere, Managing Director of the International  
Monetary Fund

Secretary Donald T. Regan

William P. Clark

Beryl Sprinkel, Under Secretary of the Treasury for Monetary  
Affairs

Marc Leland, Assistant Secretary of the Treasury for  
International Affairs

Norman Bailey, NSC Staff

Roger Robinson, NSC Staff

## MEMORANDUM

## NATIONAL SECURITY COUNCIL

February 7, 1983

ACTION

MEMORANDUM FOR WILLIAM P. CLARK

THROUGH: CHARLES P. TYSON

FROM: NORMAN A. BAILEY *NAB*SUBJECT: Request for the President to Meet with  
Sir Geoffrey Howe and Jacques DeLaroisere

Secretary Regan feels that if at all possible, there should be a meeting with the President, Sir Geoffrey Howe, Chairman of the IMF's Interim Committee and Chancellor of the UK Exchequer, Jacques DeLaroisere, Managing Director of the International Monetary Fund and himself at the time of the Interim Committee meeting to discuss the international debt situation from the perspective of the IMF and its principal members.

A schedule proposal to William Sadleir is attached at Tab I for your signature.

RECOMMENDATION:

That you sign the schedule proposal at Tab I.

Approve \_\_\_\_\_ Disapprove \_\_\_\_\_

Attachment

Tab I

Schedule Proposal

CAS 1/28/97  
H

NSC/S PROFILE

~~CONFIDENTIAL~~

ID 8300900

RECEIVED 08 FEB 83 14

TO SADLEIR, W

FROM POINDEXTER

DOCDATE 08 FEB 83

TYSON

08 FEB 83

SADLEIR, W

08 FEB 83

KEYWORDS: IMF

AP

HOWE, GEOFFREY

DELAROSIRE, JACQUES

SUBJECT: REQUEST FOR PRES TO MEET W/ HOWE & DE LAROISERE FEB 9 OR FEB 11

ACTION: POINDEXTER SGD MEMO

DUE:

STATUS IP FILES WH

FOR ACTION

FOR CONCURRENCE

FOR INFO

TYSON

BAILEY

COMMENTS

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ACTION OFFICER (S) ASSIGNED ACTION REQUIRED DUE COPIES TO

<i>Clark</i>	<i>X</i> FEB 1 0 1983	<i>reopen / Pres for info</i>		
<i>Pres</i>	<i>IP</i> FEB 1 0 1983	<i>for info</i>		<i>WEM, JB, MD</i>
	FEB 1 1 1983	<i>Pres noted</i>		<i>Parry/Hyp</i>

DISPATCH

W/ATTCH FILE *W.H. (C) H*

**National Security Council  
The White House**

534

Package # 900

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TWA*  
*Mar 11  
11/18/81  
198*

10:18-4:03

	SEQUENCE TO	HAS SEEN	ACTION
John Poindexter	<u>1</u>	<u>[initials]</u>	
Bud McFarlane	<u>2</u>	<u>m</u>	<u>A</u>
Jacque Hill			
Judge Clark			
John Poindexter	<u>3</u>		
Staff Secretary			
Sit Room			

I-Information    A-Action    R-Retain    D-Dispatch    N-No further Action

**DISTRIBUTION**

cc: VP    Meese    Baker    Deaver    Other

**COMMENTS**

*Jim Baker  
likes it so  
we might  
succeed.*

*Bud,  
This is in response to your  
question about IMF gettinging this  
week. Don Regan had been interested  
in this but had decided it was too  
hard and had not initiated a request.  
This is very late based on present scheduling  
rules. I wonder if it is worth it. John*

**RONALD W. REAGAN LIBRARY**

THIS FORM MARKS THE FILE LOCATION OF ITEM NUMBER 4 LISTED ON THE  
WITHDRAWAL SHEET AT THE FRONT OF THIS FOLDER.

NSC/S PROFILE

UNCLASSIFIED

ID 8300900

RECEIVED 08 FEB 83 14

TO SMITH, W

FROM POINDEXTER

DOCDATE 08 FEB 83

TYSON

08 FEB 83

SADLEIR, W

08 FEB 83

KEYWORDS: IMF

AP

HOWE, GEOFFREY

DELAROSIRE, JACQUES

SUBJECT: REQUEST FOR PRES TO MEET W/ HOWE & DELAROSIERE FEB 9 OR FEB 11

ACTION: POINDEXTER SGD MEMO

DUE:

STATUS C

FILES WH

FOR ACTION

FOR CONCURRENCE

FOR INFO

TYSON

BAILEY

COMMENTS

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LOG

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( C / M )

ACTION OFFICER (S)

ASSIGNED

ACTION REQUIRED

DUE

COPIES TO

*C 2/09 David Sadleir Mpro*

*CT, NB ✓*

*- 2/10 Recd Fuller Referral*

*CT, NB*

DISPATCH

*2/8 Mm*

W/ATTCH FILE

(C) *M*

RJR

073137  
3400-1120  
~~3300~~  
IT044  
FG012

THE WHITE HOUSE  
WASHINGTON

February 18, 1983

Dear Mr. de Larosiere:

I deeply regret that I was unable to meet with you last Friday, as scheduled, to discuss the outcome of the meeting of the Interim Committee of the International Monetary Fund.

Secretary Regan has briefed me on the agreement reached at the meeting. I want to commend your leadership and skill which contributed so much to this result.

It is vitally important for the future health of the world economy that the members of the Fund proceed to confirm the agreement so that it can go into effect in a timely manner. I will do all I can to assure that the United States will fulfill its part completely and promptly.

With best wishes,

Sincerely,

Ronald Reagan

Mr. Jacques de Larosiere  
Managing Director  
International Monetary Fund  
700 19th Street, N.W.  
Washington, D.C. 20431

073137C5  
NSC #8301155

Letter to Geoffrey Howe also attached

Agenda for President's mtg w/ de Larosiere and Howe, cancelled filed CF 073114CA

CC: MEESE

NSC #8300900

THE WHITE HOUSE  
WASHINGTON

February 18, 1983

Dear Chancellor:

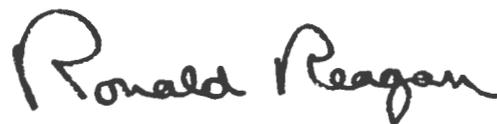
I deeply regret that I was unable to meet with you last Friday, as scheduled, to discuss the outcome of the meeting of the Interim Committee of the International Monetary Fund.

Secretary Regan has briefed me on the agreement reached at the meeting. I want to commend your leadership and diligence, as Chairman, in bringing about this result.

It is vitally important to the future health of the world economy that the members of the Fund proceed to confirm the agreement so that it can go into effect in a timely manner. I will do all I can to assure that the United States will fulfill its part completely and promptly.

With best wishes,

Sincerely,

A handwritten signature in cursive script that reads "Ronald Reagan". The signature is written in dark ink and is positioned below the typed name.

The Right Honorable  
Sir Geoffrey Howe, Q.C., M.P.  
Her Majesty's Treasury  
Parliament Street  
London SW1P 3AG

THE WHITE HOUSE  
WASHINGTON

February 18, 1983

OK  
Per ROD  
2/18/83

MR. PRESIDENT:

The attached letters were prepared for your signature by Secretary Regan and have the approval of Ed Meese's Office and NSC.

Richard G. Darman

RONALD W. REAGAN LIBRARY

THIS FORM MARKS THE FILE LOCATION OF ITEM NUMBER 4 LISTED ON THE  
WITHDRAWAL SHEET AT THE FRONT OF THIS FOLDER.

THE WHITE HOUSE

WASHINGTON

17 February 1983

MEMORANDUM FOR CRAIG L. FULLER

FROM: KENNETH CRIBB, JR. *Ken*

SUBJECT: Letters to Howe and de Larosiere by Don Regan  
for RR's Signature

Ed Meese has approved the attached draft letters and wants them cleared and mailed out by tomorrow, 18 February 1983.

Thank you.

HW

1155

MEMORANDUM

NATIONAL SECURITY COUNCIL

ACTION

February 18, 1983

MEMORANDUM FOR WILLIAM P. CLARK

FROM: NORMAN A. BAILEY *NB*

SIGNED

SUBJECT: Letters to Howe and de Larosiere by  
Don Regan for the President's Signature

We have no objection to the proposed letters from the President to Geoffrey Howe and Jacques de Larosiere, as indicated on the bottom of Dick Darman's incoming memorandum.

RECOMMENDATION

That you initial by your name.

Approve

*[Handwritten signature]*

Disapprove

\_\_\_\_\_

*Hand carried to Darman 2/18*

Attachment

Tab I Dick Darman's incoming memo with draft letters attached

# 1155

## WHITE HOUSE STAFFING MEMORANDUM

DATE: February 18 ACTION/CONCURRENCE/COMMENT DUE BY: NOON TODAYSUBJECT: Presidential letters to G. Howe and J. de Larosiere

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	GERGEN	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WILLIAMSON	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	VON DAMM	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

## Remarks:

Please provide any edits/comments on the attached by noon today.

Thank you.

Richard G. Darman  
Assistant to the President  
(x2702)

## Response:

THE STAFF HAS NO OBJECTION.

*William P. Clark*  
William P. Clark

*for* FEB 18 1983



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OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

February 14, 1983

CHF  
noted

MEMORANDUM FOR THE HONORABLE CRAIG L. FULLER  
ASSISTANT TO THE PRESIDENT  
FOR CABINET AFFAIRS

SUBJECT: Draft Letters from the President to  
Jacques de Larosiere and Sir Geoffrey Howe

Ed Meese and Secretary Regan discussed the attached draft letters this morning, and I am forwarding copies to you for your information.

Attachments

*DC*

David L. Chew  
Executive Assistant  
to the Secretary



THE SECRETARY OF THE TREASURY  
WASHINGTON  
February 14, 1983

CV  
RD  
15 FEB 1983

MEMORANDUM FOR THE HONORABLE EDWIN MEESE, III  
COUNSELLOR TO THE PRESIDENT

SUBJECT: Draft Letters to Geoffrey Howe and  
Jacques de Larosiere

Attached, per our conversation earlier today, are  
proposed letters from the President to Geoffrey Howe and  
Jacques de Larosiere.

Donald T. Regan

Attachments

DRAFT LETTER FROM THE PRESIDENT  
TO CHANCELLOR HOWE

Dear Chancellor:

I deeply regret that I was unable to meet with you last Friday, as scheduled, to discuss the outcome of the meeting of the Interim Committee of the International Monetary Fund.

Secretary Regan has briefed me on the agreement reached at the meeting. I want to commend your leadership and diligence, as Chairman, in bringing about this result.

It is vitally important to the future health of the world economy that the members of the Fund proceed to confirm the agreement so that it can go into effect in a timely manner. I will do all I can to assure that the United States will fulfil its part completely and promptly.

With best wishes.

Rt. Hon. Sir Geoffrey Howe, QC,MP  
H M Treasury  
Parliament Street  
London SW1P 3AG  
United Kingdom

DRAFT LETTER FROM THE PRESIDENT  
TO MANAGING DIRECTOR DE LAROSIERE

Dear Mr. de Larosiere:

I deeply regret that I was unable to meet with you last Friday, as scheduled, to discuss the outcome of the meeting of the Interim Committee of the International Monetary Fund.

Secretary Regan has briefed me on the agreement reached at the meeting. I want to commend your leadership and skill which contributed so much to this result.

It is vitally important for the future health of the world economy that the members of the Fund proceed to confirm the agreement so that it can go into effect in a timely manner. I will do all I can to assure that the United States will fulfil its part completely and promptly.

With best wishes.

Mr. Jacques de Larosiere  
Managing Director  
International Monetary Fund  
700 19th Street, N.W.  
Washington, D.C. 20431

547

# National Security Council The White House

Package # 1155

'83 FEB 18 P12:15

	SEQUENCE TO	HAS SEEN	ACTION
John Poindexter	<u>1</u>	<u>[initials]</u>	<u>[initials]</u>
Bud McFarlane	_____	_____	_____
Jacque Hill	_____	_____	_____
Judge Clark	_____	_____	_____
John Poindexter	_____	_____	_____
Staff Secretary	<u>2</u>	_____	<u>D</u>
Sit Room	_____	_____	_____

FEB 18 1983

I-Information    A-Action    R-Retain    D-Dispatch    N-No further Action

### DISTRIBUTION

cc: VP    Meese    Baker    Deaver    Other \_\_\_\_\_

### COMMENTS

# RONALD W. REAGAN LIBRARY

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WITHDRAWAL SHEET AT THE FRONT OF THIS FOLDER.

**National Security Council  
The White House**

Package # \_\_\_\_\_

	SEQUENCE TO	HAS SEEN	ACTION
John Poindexter	_____	_____	_____
Bud McFarlane	_____	_____	_____
Jacque Hill	_____	_____	_____
Judge Clark	_____	_____	_____
John Poindexter	<u>1</u>	<u>J</u>	_____
Staff Secretary	_____	_____	_____
Sit Room	_____	_____	_____
<u>BAILEY</u>	<u>2</u>	_____	<u>A</u>

I-Information    A-Action    R-Retain    D-Dispatch    N-No further Action

**DISTRIBUTION**

cc:    VP    Meese    Baker    Deaver    Other \_\_\_\_\_

**COMMENTS**

NSC/S PROFILE

UNCLASSIFIED

ID 8301155

RECEIVED 18 FEB 83 12

TO CLARK

FROM BAILEY

DOCDATE 18 FEB 83

DARMAN, R

18 FEB 83

KEYWORDS: IMF

HOWE, GEOFFREY

DE LAROSIERE, J

SUBJECT: PROPOSED PRES LTRS TO HOWE & DE LAROSIERE RE INTL MONETARY FUND

ACTION: FOR SIGNATURE

DUE: 18 FEB 83 STATUS X FILES

FOR ACTION

FOR CONCURRENCE

FOR INFO

CLARK

COMMENTS

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ACTION OFFICER (S)

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ACTION REQUIRED

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FEB 1 8 1983

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FEB 1 8 1983

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**WHITE HOUSE STAFFING MEMORANDUM**DATE: February 18 ACTION/CONCURRENCE/COMMENT DUE BY: NOON TODAYSUBJECT: Presidential letters to G. Howe and J. de Larosiere

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	GERGEN	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/> P	<input checked="" type="checkbox"/> S	WILLIAMSON	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	VON DAMM	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

Remarks:

Please provide any edits/comments on the attached by noon today.

Thank you.

'83 FEB 18 P12:52

Richard G. Darman  
Assistant to the President  
(x2702)

Response:

THE STAFF HAS NO OBJECTION.

*William P. Clark*  
William P. Clark

*for*

**WHITE HOUSE STAFFING MEMORANDUM**DATE: February 18ACTION/CONCURRENCE/COMMENT DUE BY: NOON TODAYSUBJECT: Presidential letters to G. Howe and J. de Larosiere

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	GERGEN	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	WILLIAMSON	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	VON DAMM	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

Remarks:

Please provide any edits/comments on the attached by noon today.

Thank you.

Richard G. Darman  
Assistant to the President  
(x2702)

Response:

THE WHITE HOUSE  
WASHINGTON

**CABINET AFFAIRS STAFFING MEMORANDUM**

DATE: Feb. 17, 1983 NUMBER: 073137 CA DUE BY: --

SUBJECT: Presidential letters to Howe and de Larosiere proposed by  
Sec. Regan and approved by Mr. Meese

	ACTION	FYI		ACTION	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	Baker	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input type="checkbox"/>	<input type="checkbox"/>	Deaver	<input type="checkbox"/>	<input type="checkbox"/>
State	<input type="checkbox"/>	<input type="checkbox"/>	Clark	<input type="checkbox"/>	<input type="checkbox"/>
Treasury	<input type="checkbox"/>	<input type="checkbox"/>	Darman ( <i>For WH Staffing</i> )	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Defense	<input type="checkbox"/>	<input type="checkbox"/>	Harper	<input type="checkbox"/>	<input type="checkbox"/>
Attorney General	<input type="checkbox"/>	<input type="checkbox"/>	Jenkins	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Commerce	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Labor	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Transportation	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Energy	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Counsellor	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
CIA	<input type="checkbox"/>	<input type="checkbox"/>			
UN	<input type="checkbox"/>	<input type="checkbox"/>			
USTR	<input type="checkbox"/>	<input type="checkbox"/>			
<hr/>					
CEA	<input type="checkbox"/>	<input type="checkbox"/>	CCCT/Gunn	<input type="checkbox"/>	<input type="checkbox"/>
CEQ	<input type="checkbox"/>	<input type="checkbox"/>	CCEA/Porter	<input type="checkbox"/>	<input type="checkbox"/>
OSTP	<input type="checkbox"/>	<input type="checkbox"/>	CCFA/Boggs	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	CCHR/Carleson	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	CCLP/Uhlmann	<input type="checkbox"/>	<input type="checkbox"/>
			CCMA/Bledsoe	<input type="checkbox"/>	<input type="checkbox"/>
			CCNRE/Boggs	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

For clearance by NSC.

RETURN TO:

Craig L. Fuller  
Assistant to the President  
for Cabinet Affairs  
456-2823

Becky Norton Dunlop  
Director, Office of  
Cabinet Affairs  
456-2800

'83 FEB 17 P8:41