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WHORM Subject File Code: IT044
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Case file Number(s): 073400-109999

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Current Status Details for SECL RECID: 073427CA MAIN SUBCODE: IT044

Current Status	Open
User Name	dbarrie
Status Date	2014-04-23
Case Number	
Notes	Transfer to IT023

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<u>No.</u>	<u>Status</u>	<u>Date</u>	<u>User</u>	<u>Case Number</u>	<u>Notes</u>
1	Open	2014-04-23	dbarrie		Transfer to IT023

07348602 *File*

07348650

IT044

EF

Department
of the Treasury

to: Adela

Office of the
Secretary

room: _____ date: 7/19/83

For your files.

Gail Peterson

David L. Chew
Executive Assistant
to the Secretary
room 3408
phone 566-5901

TREASURY DOCUMENT PROFILE

DOC		RECEIVED			ACTION	LOG NUMBER
MO	DA	MO	DA	YR	PUBLIC AFFAIRS	83-11841
7	13	7	14	83		

SOURCE/DESCRIPTION

TO:

PRESIDENT

SECRETARY (S)

D/SECRETARY (D)

U/SEC. (MA) (M)

OTHER (Specify)

FROM: WHITE HOUSE/Fuller, Craig L.

CLASSIFICATION

REPS: _____

SUBJECT: PRESIDENTIAL STATEMENT: IMF Quota Increase

DISTRIBUTION/ACTION ASSIGNMENT

DISTRIBUTION	COPY		DISTRIBUTION	COPY		DISTRIBUTION	COPY	
	ACT	INFO		ACT	INFO		ACT	INFO
1. SECRETARY (ORIG) (S)		XX	ATF			EXEC ASST/SEC (S)		XX
2. D/SECRETARY (D)		XX	CUSTOMS			CONF SEC/SEC (S)		
3. U/SECRETARY (MA) (MA)		XX	COMPTROLLER CURRENCY			EXEC ASST/D/SEC (D)		
4. ADMINISTRATION (A)			ENGRAVING & PRINTING			WHITE HOUSE FELLOW (S)		
5. DOMESTIC FINANCE (H)						INSPECTOR GENERAL (SG)		
6. ECONOMIC POLICY (E)			GOVT FIN OPERATIONS			COUNSELOR TO THE SECRETARY		XX
7. ENFORCEMENT & OPS (O)			IRS			EXEC SEC (SE)		XX
8. FISCAL (F)						REVIEWERS (SE)		
9. GENERAL COUNSEL (G)			LEGISLATIVE COUNSEL (GAL)			INTELLIGENCE SUPPORT (SEI)		
10. INTERNAT'L AFFAIRS (I)		XX	MINT			SPECIAL ASSISTANT		
11. OASIA SECRETARIAT		XX	SECRET SERVICE					
12. LEGISLATIVE AFFAIRS (L)		XX	SAVINGS BONDS			DAY BOOK		
13. PUBLIC AFFAIRS (P)	XX		CORRESPONDENCE			CONGRESSIONAL LIAISON		
14. PUBLIC LIAISON (PL)		XX	DISCLOSURE BRANCH (AAL)			SPEAKERS BUREAU		
15. SYSTEMS & TECH.								
16. TAX POLICY (X)								
17. TREASURER (T)								

ACTION REQUIRED

DUE DATE: 10:00 A.M. TODAY
7/14/83

APPROPRIATE ACTION DIRECT REPLY COME BACK COPY TO EXEC SEC (SE)

MEMO TO: See Below REPLY FOR SIG. BY: _____

COMMENTS/SPECIAL INSTRUCTIONS: Please coordinate with appropriate Offices. Please provide comments/edits directly to Aram Bakshian (456-6266) with an information copy to Exec Sec and Craig L. Fuller.

SUBSEQUENT ROUTING/ACTION

DATE	FROM	TO	SUBSEQUENT ACTION TAKEN/REQUIRED	DUE	COPY TO
7/14/83			Received from White House draft incorporating changes from NEC and Treasury		
			<i>Comments w/ [Signature]</i>		
			<i>@ 9:30</i>		
			DEPT OF THE TREASURY		
			JUL 14 2 35 PM '83		

DISPATCH TO: _____

SPECIAL DISPOSITION: _____

CABINET AFFAIRS STAFFING MEMORANDUM

DATE: July 14, 1983 NUMBER: 073486CA DUE BY: n/a
 SUBJECT: PRESIDENTIAL STATEMENT: IMF Quota Issue

	ACTION	FYI		ACTION	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	Baker	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input type="checkbox"/>	<input type="checkbox"/>	Deaver	<input type="checkbox"/>	<input type="checkbox"/>
State	<input type="checkbox"/>	<input type="checkbox"/>	Clark	<input type="checkbox"/>	<input type="checkbox"/>
Treasury	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Darman (<i>For WH Staffing</i>)	<input type="checkbox"/>	<input type="checkbox"/>
Defense	<input type="checkbox"/>	<input type="checkbox"/>	Harper	<input type="checkbox"/>	<input type="checkbox"/>
Attorney General	<input type="checkbox"/>	<input type="checkbox"/>	Jenkins	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Commerce	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Labor	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Transportation	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Energy	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Counsellor	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
CIA	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
UN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
USTR	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
<hr/>			CCCT/Gunn	<input type="checkbox"/>	<input type="checkbox"/>
CEA	<input type="checkbox"/>	<input type="checkbox"/>	CCEA/Porter	<input type="checkbox"/>	<input type="checkbox"/>
CEQ	<input type="checkbox"/>	<input type="checkbox"/>	CCFA/Boggs	<input type="checkbox"/>	<input type="checkbox"/>
OSTP	<input type="checkbox"/>	<input type="checkbox"/>	CCHR/Carleson	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	CCLP/Uhlmann	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	CCMA/Bledsoe	<input type="checkbox"/>	<input type="checkbox"/>
			CCNRE/Boggs	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please note this draft incorporates changes from NSC and Treasury.

RETURN TO:

Craig L. Fuller
Assistant to the President
for Cabinet Affairs
456-2823

Becky Norton Dunlop
Director, Office of
Cabinet Affairs
456-2800

~~Scott~~
~~Dallara~~
~~Thomas~~
~~Witby~~

(Treasury/AB edit)
July 13, 1983
6:00 p.m.

Comment to
W.H. 9:50

PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE
THURSDAY, JULY 14, 1983

I have asked for congressional approval of the American share of an increase in lending resources for the International Monetary Fund (IMF). The Senate has already approved the request and the House will take up the measure next week.

The IMF has been a cornerstone of U.S. foreign economic policy under Republican and Democratic Administrations for nearly 40 years and it remains a cornerstone of the foreign economic policy of this Administration.

In the last decade the economy has witnessed soaring inflation and interest rates, plunging commodity prices, and worldwide recession. This has contributed to a major international debt problem which poses grave risks for the U.S. and world economies. We have formulated a strategy for dealing with this problem, and the IMF plays a key role in it. *IMF resources, however, are running low and unless action is taken to increase them the IMF will no longer be able to play that role.*
Some argue that increasing IMF resources is simply a way to bail-out big bankers who made imprudent loans. This is simply wrong. In fact, IMF involvement has brought greater, not less participation by private banks. It is important to remember that the IMF makes no gifts, that it lends money to governments, and that it charges interest on its loan and assures that proper economic policies are in place to correct the problems and to assure that the loans are repaid.

All of this is very important to the American economy. In 1980, U.S. exports accounted for 19 percent of total production

of goods and, during the decade of the seventies, export-related jobs rose 75 percent to over 5 million. The ability of the IMF to deal with the current strains in the international financial system will have a powerful impact on American exports and on American jobs. If the IMF is not in a position to help countries help themselves, our economic recovery could be aborted and unemployment start rising again.

Therefore, I urge the House of Representatives to act favorably on this legislation. No legislation is more important to a healthy world economy and to a continuing economic recovery here in the United States.

0734865C

log

ITD44

CABINET AFFAIRS STAFFING MEMORANDUM

DATE: July 14, 1983 NUMBER: 073486CA DUE BY: n/a

SUBJECT: PRESIDENTIAL STATEMENT: IMF Quota Issue

	ACTION	FYI		ACTION	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	Baker	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input type="checkbox"/>	<input type="checkbox"/>	Deaver	<input type="checkbox"/>	<input type="checkbox"/>
State	<input type="checkbox"/>	<input type="checkbox"/>	Clark	<input type="checkbox"/>	<input type="checkbox"/>
Treasury	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Darman (For WH Staffing)	<input type="checkbox"/>	<input type="checkbox"/>
Defense	<input type="checkbox"/>	<input type="checkbox"/>	Harper	<input type="checkbox"/>	<input type="checkbox"/>
Attorney General	<input type="checkbox"/>	<input type="checkbox"/>	Jenkins	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Commerce	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Labor	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Transportation	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Energy	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
Counsellor	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
CIA	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
UN	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
USTR	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
CEA	<input type="checkbox"/>	<input type="checkbox"/>	CCCT/Gunn	<input type="checkbox"/>	<input type="checkbox"/>
CEO	<input type="checkbox"/>	<input type="checkbox"/>	CCEA/Porter	<input type="checkbox"/>	<input type="checkbox"/>
OSTP	<input type="checkbox"/>	<input type="checkbox"/>	CCFA/Boggs	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCHR/Carleson	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCLP/Uhlmann	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCMA/Bledsoe	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	CCNRE/Boggs	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please note this draft incorporates changes from NSC and Treasury.

RETURN TO:

Craig L. Fuller
Assistant to the President
for Cabinet Affairs
456-2823

Becky Norton Dunlop
Director, Office of
Cabinet Affairs
456-2800

WHITE HOUSE STAFFING MEMORANDUM

DATE: July 14, 1983 ACTION/CONCURRENCE/COMMENT DUE BY: ---

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE (7/14, 12:00 draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FULLER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please note this draft incorporates changes from NSC and Treasury.

RESPONSE:

(Treasury/AB edit)
July 14, 1983
12:00 p.m.

PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE
THURSDAY, JULY 14, 1983

In meetings here today, I have once again asked for congressional approval of the American share of an increase in lending resources for the International Monetary Fund (IMF). The Senate has already approved the request and the House will take up the measure next week.

The IMF has been a cornerstone of U.S. foreign economic policy under Republican and Democratic Administrations for nearly 40 years, and it remains a cornerstone of the foreign economic policy of this Administration.

In the past decade the economy has witnessed soaring inflation and interest rates, plunging commodity prices, and worldwide recession. While the international economic outlook is now improving, the experience of past years has contributed to a major international debt problem that poses grave risks for the U.S. and world economies. We have formulated a strategy for dealing with this problem, and the IMF plays a key role in it. IMF resources, however, are running low and unless action is taken to increase them, the IMF may no longer be able to play that role.

Some argue that increasing IMF resources is simply a way to bail-out big bankers who made imprudent loans. This is wrong. In fact, IMF involvement has brought more, not less participation by private banks. It is important to remember that the IMF makes no gifts, that it lends money to governments, and that it charges

interest on its loan and assures that proper economic policies are in place to correct the problems and to assure that the loans are repaid.

All of this is very important to the American economy. In 1980, U.S. exports accounted for 19 percent of total production of goods and, during the decade of the seventies, export-related jobs rose 75 percent to over 5 million. The ability of the IMF to deal with the current strains in the international financial system will have a powerful impact on American exports and on American jobs. If the IMF is not in a position to help countries help themselves, our economic recovery could be aborted and unemployment start rising again.

Therefore, I urge the House of Representatives to act favorably on this legislation. No legislation now before the Congress is more important to a healthy world economy and to a continuing economic recovery here in the United States.

✓
1) Fiji KH
2) suspense

CABINET AFFAIRS STAFFING MEMORANDUM

DATE: July 13, 1983 NUMBER: 073486CA DUE BY: 10 am, Thursday
July 14
SUBJECT: PRESIDENTIAL STATEMENT: IMF Quota Issue

	ACTION	FYI		ACTION	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	Baker	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input type="checkbox"/>	<input type="checkbox"/>	Deaver	<input type="checkbox"/>	<input type="checkbox"/>
State	<input type="checkbox"/>	<input type="checkbox"/>	Clark	<input type="checkbox"/>	<input type="checkbox"/>
Treasury	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Darman (<i>For WH Staffing</i>)	<input type="checkbox"/>	<input type="checkbox"/>
Defense	<input type="checkbox"/>	<input type="checkbox"/>	Harper	<input type="checkbox"/>	<input type="checkbox"/>
Attorney General	<input type="checkbox"/>	<input type="checkbox"/>	Jenkins	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Commerce	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Labor	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Transportation	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Energy	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Education	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Counsellor	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
CIA	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
UN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
USTR	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
-----			CCCT/Gunn	<input type="checkbox"/>	<input type="checkbox"/>
CEA	<input type="checkbox"/>	<input type="checkbox"/>	CCEA/Porter	<input type="checkbox"/>	<input type="checkbox"/>
CEQ	<input type="checkbox"/>	<input type="checkbox"/>	CCFA/Boggs	<input type="checkbox"/>	<input type="checkbox"/>
OSTP	<input type="checkbox"/>	<input type="checkbox"/>	CCHR/Carleson	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	CCLP/Uhlmann	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	CCMA/Bledsoe	<input type="checkbox"/>	<input type="checkbox"/>
			CCNRE/Boggs	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward comments/edits directly to Aram Bakshian (456-6266) by 10 am tomorrow, with an information copy to my office subsequent to your comments to him.

Thanks.

RETURN TO:

- Craig L. Fuller
Assistant to the President
for Cabinet Affairs
456-2823
- Becky Norton Dunlop
Director, Office of
Cabinet Affairs
456-2800



WHITE HOUSE STAFFING MEMORANDUM

DATE: July 13, 1983 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00 TOMORROW
July 14, 1983

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/> P	<input checked="" type="checkbox"/> S	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward comments/edits directly to Aram Bakshian, with a copy to my office, by 10:00 tomorrow morning.

Thank you.

RESPONSE:

Richard G. Darman
Assistant to the President
Ext. 2702

(Treasury/AB edit)
July 13, 1983
6:00 p.m.

PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE
THURSDAY, JULY 14, 1983

I have asked for congressional approval of the American share of an increase in lending resources for the International Monetary Fund (IMF). The Senate has already approved the request and the House will take up the measure next week.

The IMF has been a cornerstone of U.S. foreign economic policy under Republican and Democratic Administrations for nearly 40 years and it remains a cornerstone of the foreign economic policy of this Administration.

In the last decade the economy has witnessed soaring inflation and interest rates, plunging commodity prices, and worldwide recession. This has contributed to a major international debt problem which poses grave risks for the U.S. and world economies. We have formulated a strategy for dealing with this problem, and the IMF plays a key role in it.

Some argue that increasing IMF resources is simply a way to bail-out big bankers who made imprudent loans. This is simply wrong. In fact, IMF involvement has brought greater, not less participation by private banks. It is important to remember that the IMF makes no gifts, that it loans money to governments, and that it charges interest on its loan and assures that proper economic policies are in place to correct the problems and to assure that the loans are repaid.

All of this is very important to the American economy. In 1980, U.S. exports accounted for 19 percent of total production

of goods and, during the decade of the seventies, export-related jobs rose 75 percent to over 5 million. The ability of the IMF to deal with the current strains in the international financial system will have a powerful impact on American exports and on American jobs. If the IMF is not in a position to help countries help themselves, our economic recovery could be aborted and unemployment start rising again.

Therefore, I urge the House of Representatives to act favorably on this legislation. No legislation is more important to a healthy world economy and to a continuing economic recovery here in the United States.

RECEIVED

Document No.

07348650

IT044

WHITE HOUSE STAFFING MEMORANDUM

DATE: July 14, 1983 ACTION/CONCURRENCE/COMMENT DUE BY: ---

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE (7/14, 12:00 draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FULLER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please note this draft incorporates changes from NSC and Treasury.

RESPONSE:

Richard G. Darman Assistant to the President

(Treasury/AB edit)
July 14, 1983
12:00 p.m.

PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE
THURSDAY, JULY 14, 1983

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In the past decade the economy has witnessed soaring inflation and interest rates, plunging commodity prices, and worldwide recession. While the international economic outlook is now improving, the experience of past years has contributed to a major international debt problem that poses grave risks for the U.S. and world economies. We have formulated a strategy for dealing with this problem, and the IMF plays a key role in it. IMF resources, however, are running low and unless action is taken to increase them, the IMF may no longer be able to play that role.

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interest on its loan and assures that proper economic policies are in place to correct the problems and to assure that the loans are repaid.

All of this is very important to the American economy. In 1980, U.S. exports accounted for 19 percent of total production of goods and, during the decade of the seventies, export-related jobs rose 75 percent to over 5 million. The ability of the IMF to deal with the current strains in the international financial system will have a powerful impact on American exports and on American jobs. If the IMF is not in a position to help countries help themselves, our economic recovery could be aborted and unemployment start rising again.

Therefore, I urge the House of Representatives to act favorably on this legislation. No legislation now before the Congress is more important to a healthy world economy and to a continuing economic recovery here in the United States.

RECEIVED

WHITE HOUSE STAFFING MEMORANDUM

URGENT

83 JUL 13 P 7: 17

10:00 TOMORROW

DATE: July 13, 1983 ACTION/CONCURRENCE/COMMENT DUE BY: July 14, 1983

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/> P	<input checked="" type="checkbox"/> BS	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward comments/edits directly to Aram Bakshian, with a copy to my office, by 10:00 tomorrow morning.

Thank you.

RESPONSE:

Richard G. Darman
Assistant to the President
Ext. 2702

(Treasury/AB edit)
July 13, 1983
6:00 p.m.

PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE
THURSDAY, JULY 14, 1983

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Therefore, I urge the House of Representatives to act favorably on this legislation. No legislation is more important to a healthy world economy and to a continuing economic recovery here in the United States.

RECEIVED 13 JUL 83 19

TO CLARK

FROM DARMAN, R

DOCDATE 13 JUL 83

KEYWORDS: IMF

SPEECHES

DARMAN REFERRAL

SUBJECT: PRES STATEMENT RE IMF QUOTA ISSUE 14 JUL

ACTION: MEMO KIMMITT TO BAKSHIAN

DUE: 14 JUL 83 STATUS S FILES

FOR ACTION

FOR CONCURRENCE

FOR INFO

BAILEY

SIMS *new*

LORD

ROBINSON

MYER

SHULL

*OK except +
verb on p-1
should be "leads"*

COMMENTS DUE BY 14 JUL 10:00 AM

NO ANSWER TO PHONE CALL 19:30 13 JUL.

REF# LOG NSCIFID (R /)

ACTION OFFICER (S)	ASSIGNED	ACTION REQUIRED	DUE	COPIES TO
NB	C 7/14	phoned change to Bakshian's office		
	2 7/14	lead by dated version		NB ✓

DISPATCH

W/ATTCH FILE AL (C) *Ant*

Not Sent

Document No. 07348650
IT044

WHITE HOUSE STAFFING MEMORANDUM

DATE: July 14, 1983 ACTION/CONCURRENCE/COMMENT DUE BY: ---

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE (7/14, 11:00 a.m. draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FULLER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The attached revised statement incorporates changes from NSC and Treasury.

RESPONSE:

Richard G. Darman
Assistant to the President
Ext. 2702

(Treasury/AB edit)
July 14, 1983
11:00 a.m.

PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE
THURSDAY, JULY 14, 1983

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All of this is very important to the American economy. In 1980, U.S. exports accounted for 19 percent of total production of goods and, during the decade of the seventies, export-related jobs rose 75 percent to over 5 million. The ability of the IMF to deal with the current strains in the international financial system will have a powerful impact on American exports and on American jobs. If the IMF is not in a position to help countries help themselves, our economic recovery could be aborted and unemployment start rising again.

Therefore, I urge the House of Representatives to act favorably on this legislation. No legislation is more important to a healthy world economy and to a continuing economic recovery here in the United States.

1983 JUL 14 AM 10:33

WHITE HOUSE STAFFING MEMORANDUM

DATE: July 13, 1983

ACTION/CONCURRENCE/COMMENT DUE BY: 10:00 TOMORROW
July 14, 1983

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/> P	<input checked="" type="checkbox"/> SS	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please forward comments/edits directly to Aram Bakshian, with a copy to my office, by 10:00 tomorrow morning.

Thank you.

RESPONSE:

OK
Ken D.

Richard G. Darman
Assistant to the President
Ext. 2702

Received SS
1983 JUL 14 AM 11:40

Document No. _____

WHITE HOUSE STAFFING MEMORANDUM

DATE: July 13, 1983 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00 TOMORROW
July 14, 1983

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/> P	<input checked="" type="checkbox"/> SS	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

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Thank you.

RESPONSE:

11:30

D. Fagan
7/14/83

Richard G. Darman
Assistant to the President
Ext. 2702

(Treasury/AB edit)
July 13, 1983
6:00 p.m.

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the experience of past years

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July 14, 1983

SUBJECT: PRESIDENTIAL STATEMENT: IMF QUOTA ISSUE

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HARPER	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/> P	<input checked="" type="checkbox"/> BS	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN <i>ok 7/14</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
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ID # 101569

IT044

WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

- O - OUTGOING
- H - INTERNAL
- I - INCOMING
Date Correspondence Received (YY/MM/DD) 82 09 130

Name of Correspondent: Gregory W. Carman

MI Mail Report User Codes: (A) _____ (B) _____ (C) _____

Subject: writer attended the International Monetary Fund meeting in Toronto. Commends Secretary Regan and Secretary M^c Namara for their outstanding performance at this meeting. Suggests appropriate recognition re same.

ROUTE TO:	ACTION	DISPOSITION			
Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
<u>ADube</u>	ORIGINATOR	<u>82109130</u> TR	<u>KD</u>	<u>A</u>	<u>82,10,14</u>
<u>NSC Sommer</u>	Referral Note: <u>A</u>	<u>82,10,20</u> TR	<u>NANC</u>	<u>82,10,21</u>	
	Referral Note: <u>Peter Sommer</u>				
		<u>1 1</u>			<u>1 1</u>
	Referral Note:				
		<u>1 1</u>			<u>1 1</u>
	Referral Note:				
		<u>1 1</u>			<u>1 1</u>
	Referral Note:				

- ACTION CODES:**
- A - Appropriate Action
 - C - Comment/Recommendation
 - D - Draft Response
 - F - Furnish Fact Sheet to be used as Enclosure
 - I - Info Copy Only/No Action Necessary
 - R - Direct Reply w/Copy
 - S - For Signature
 - X - Interim Reply
- DISPOSITION CODES:**
- A - Answered
 - B - Non-Special Referral
 - C - Completed
 - S - Suspended

FOR OUTGOING CORRESPONDENCE:
Type of Response = Initials of Signer
Code = "A"
Completion Date = Date of Outgoing

Comments: NSC # 820 7396

Keep this worksheet attached to the original incoming letter.
Send all routing updates to Central Reference (Room 75, OEOB).
Always return completed correspondence record to Central Files.
Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

October 21 81

NATIONAL SECURITY COUNCIL

TO NSC/S:

No further reply is needed
on 7396. Please send a
copy of Comperman's Carman's
in council and Duberstein's reply
to Treasury.

Peter Sommer

cc: Nav
Bailey

October 14, 1982

Dear Greg:

The President has asked me to thank you very much for your kind letter of September 27.

It was good of you to bring to the President's attention your words of commendation for the work of the Treasury Department officials at the recent International Monetary Fund Meeting in Toronto; and we appreciate your interest in seeing that recognition is provided for their efforts. I am also sharing your letter with the appropriate advisers here so that your thoughtful comments may receive full consideration.

With best wishes,

Sincerely,

Kenneth M. Duberstein
Assistant to the President

The Honorable Gregory W. Carman
House of Representatives
Washington, D.C. 20515

KMD/CMP/Lpt(KMD-6)

cc: w/copy of inc., Peter Sommer - for appropriate action
w/copy of inc., Dennis Thomas, Office of Legis. Affairs,
Dept. of the Treasury, Wash., D.C. 20220 - FYI

WH RECORDS MANAGEMENT HAS RETAINED ORIG. INC.



HOUSE OF REPRESENTATIVES
WASHINGTON, D. C. 20515

GREGORY W. CARMAN
THIRD DISTRICT
NEW YORK

101569

September 27, 1982

The President
The White House
Washington, DC 20500

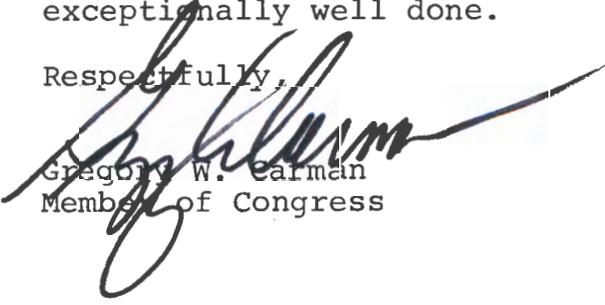
Dear Mr. President,

I recently attended the International Monetary Fund Meeting in Toronto as a member of the U. S. Congressional Delegation.

Everyone from Treasury was outstanding. Secretary of the Treasury Regan and Deputy Secretary Tim McNamar were especially noteworthy negotiating on behalf of the United States.

We all have the right to be very proud of the work that was done on behalf of our country in Toronto. Please extend appropriate recognition to the individuals responsible for a job so exceptionally well done.

Respectfully,


Gregory W. Carman
Member of Congress

NSC/S PROFILE

UNCLASSIFIED

ID 8207396

RECEIVED 21 OCT 82 11

TO PRES

FROM CARMAN, GREGORY W

DOCDATE 27 SEP 82

DUBERSTEIN, K

14 OCT 82

KEYWORDS: ECONOMICS

CO

SUBJECT: COMMENDATION FOR WORK OF TREASURY OFFICIALS AT INTL MONETARY FUND MTG
IN TORONTO

ACTION: ANY ACTION NECESSARY

DUE: 25 OCT 82 STATUS S FILES

FOR ACTION

FOR CONCURRENCE

FOR INFO

SOMMER

NAU

BAILEY

COMMENTS

REF# 101569

LOG

NSCIFID

(H /)

ACTION OFFICER (S)	ASSIGNED	ACTION REQUIRED	DUE	COPIES TO
	<i>C 10/21</i>	<i>77AR per Sommer</i>	<i>—</i>	<i>—</i>

DISPATCH

W/ATTCH FILE *WH* (C)

RH