**White House Correspondence Tracking Worksheet**

- **Date Correspondence Received (YY/MM/DD):**
- **Name of Correspondent:** Michael Bradfield
- **Subject:** Nomination of Alan Greenspan to be Alternate United States Governor of the International Monetary Fund

### ROUTE TO:

<table>
<thead>
<tr>
<th>Office/Agency (Staff Name)</th>
<th>Action Code</th>
<th>Tracking Date YY/MM/DD</th>
<th>Type of Response Code</th>
<th>Completion Date YY/MM/DD</th>
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</table>

### ACTION AND DISPOSITION:

- **ORIGINATOR:** 8/10/11 - 8/10/11
- **Referral Note:**
  - 8/10/11 - AC - A
  - Copy to Robert G. Take and Ronald T. Colman

- **Comments:** Paul Volcker's letter attached

---

*Keep this worksheet attached to the original incoming letter.*

*Send all routing updates to Central Reference (Room 75, OEOB).*

*Always return completed correspondence record to Central Files.*

*Refer questions about the correspondence tracking system to Central Reference, ext. 2590.*
**RECORDS MANAGEMENT ONLY**

**CLASSIFICATION SECTION**

<table>
<thead>
<tr>
<th>No. of Additional Correspondents:</th>
<th>Media: L</th>
<th>Individual Codes: 1140</th>
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<tr>
<td>Prime Subject Code: U7 044</td>
<td>Secondary Subject Codes: FG 113</td>
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**PRESIDENTIAL REPLY**

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<td>Time: P</td>
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</tr>
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</table>

**SIGNATURE CODES:**

- CPn - Presidential Correspondence
  - n-1 - Ronald Wilson Reagan
  - n-2 - Ronald Reagan
  - n-3 - Ron
  - n-4 - Dutch
  - n-5 - Ron Reagan
  - n-6 - Nancy
  - n-7 - Ronnie

- CLn - First Lady's Correspondence
  - n-0 - Unknown
  - n-1 - Nancy Reagan
  - n-2 - Nancy
  - n-3 - Mrs. Ronald Reagan

- CBn - Presidential & First Lady's Correspondence
  - n-1 - Ronald Reagan - Nancy Reagan
  - n-2 - Ron - Nancy

**MEDIA CODES:**

- B - Box/package
- C - Copy
- D - Official document
- Q - Message
- H - Handcarried
- L - Letter
- M - Mailgram
- O - Memo
- P - Photo
- R - Report
- S - Sealed
- T - Telegram
- V - Telephone
- X - Miscellaneous
- Y - Study
Dear Mike:

Thank you for your letter of August 11, 1987, regarding the nomination of Chairman Greenspan to be the Alternate United States Governor of the International Monetary Fund. I have forwarded your letter to the appropriate offices, and I am sure that we will be able to move on this quickly.

Sincerely,

Arthur B. Culvahouse, Jr.
Counsel to the President

The Honorable Michael Bradfield
General Counsel
Federal Reserve System
Room B-1046
20th and Constitution Avenue, N.W.
Washington, D.C. 20551

cc: Robert H. Tuttle
    Ronald Geisler
August 11, 1987

Arthur B. Culvahouse
Counsel to the President
The White House
Washington, D.C.

Dear A.B.:

Fortunately, I didn't have to call you about formal acts by Paul Volcker as Chairman and now Alan Greenspan has been sworn in. Another problem solved.

I also mentioned to you the need to nominate Chairman Greenspan as Alternate United States Governor of the International Monetary Fund. My inquiries resulted in my finding out that the nomination could not go up until Paul Volcker, the present incumbent, had resigned. I am now enclosing the original of Volcker's letter to the President resigning from this position. I would appreciate it if you would put this letter into the appropriate White House channels.

I would hope that Alan Greenspan's nomination as Alternate United States Governor of the Fund could now be processed and sent to the Congress as soon as the session resumes after the present recess.

Please call me if you have any questions.

With best wishes.

Sincerely,

[Signature]
The President
The White House
Washington, D.C.

Dear Mr. President:

I recommend that you appoint Alan Greenspan to succeed me as Alternate United States Governor of the International Monetary Fund. The Secretary of the Treasury is the United States Governor of the Fund and it is appropriate that the Chairman of the Board, as the head of the central bank in the United States, serve as the Alternate Governor. This practice began when Arthur Burns was Chairman of the Board and I strongly recommend that it continue.

I am resigning effective August 31, 1987, which will provide adequate time for the Senate to act on Mr. Greenspan's nomination prior to the Annual Meeting of the Fund at the end of September.

Faithfully yours,

Paul A. Volcker
Chairman
August 10, 1987

The President
The White House
Washington, D.C.

Dear Mr. President:

I recommend that you appoint Alan Greenspan to succeed me as Alternate United States Governor of the International Monetary Fund. The Secretary of the Treasury is the United States Governor of the Fund and it is appropriate that the Chairman of the Board, as the head of the central bank in the United States, serve as the Alternate Governor. This practice began when Arthur Burns was Chairman of the Board and I strongly recommend that it continue.

I am resigning effective August 31, 1987, which will provide adequate time for the Senate to act on Mr. Greenspan's nomination prior to the Annual Meeting of the Fund at the end of September.

Faithfully yours,

Paul Volcker

VOLCKER, PAUL A.
205 TO KB ON 9/2/87 AT 3:30 PM
THE WHITE HOUSE
WASHINGTON

Date __9-2-87__
Suspense Date ________________

MEMORANDUM FOR: __Ron Keisler__

FROM: __DIANNA G. HOLLAND__

ACTION
____ Approved
____ Please handle/review
____ For your information
____ For your recommendation
____ For the files
____ Please see me
____ Please prepare response for ________________signature
____ As we discussed
____ Return to me for filing

COMMENT

______________________________
______________________________
______________________________
______________________________

NO Response

Per

RNET

Jul
MEMORANDUM FOR RONALD GEISLER

FROM: ROBERT H. TUTTLE

SUBJECT: PAS Nomination

The President approved the nomination of the following individual:

ALAN GREENSPAN, of New York, to be United States Alternate Governor of the International Monetary Fund for a term of five years, vice Paul A. Volcker, resigned.

All necessary clearances have been completed.

Please prepare the nomination papers.

Announced: 9/18/87

To See of the Senate: 9/21/87
MEMORANDUM FOR RHETT DAWSON

FROM: ROBERT H. TUTTLE

SUBJECT: Personnel Announcements

The following personnel announcements are scheduled for release Thursday, September 17, 1987. According to our records, all necessary clearances have been completed. Please arrange with the Press Office the President's intent to appoint/nominate the following individuals:

THURSDAY, SEPTEMBER 17, 1987

ALAN GREENSPAN
(of New York)

To be United States Alternate Governor of the International Monetary Fund for a term of five years, vice Paul A. Volcker, resigned. (PAS)

O. DONALDSON CHAPOTON
(of Texas)

To be an Assistant Secretary of the Treasury (Tax Policy), vice J. Roger Mentz, resigned. (PAS)

ALFRED A. DelliBOVI
(of New York)

To be Urban Mass Transportation Administrator, vice Ralph Leslie Stanley, resigned. (PAS)

WILLIAM H. LeBLANC III
(of Louisiana)

To be a Commissioner of the Postal Rate Commission for the remainder of the term expiring 11/22/88, vice Henrietta Faye Guiton, resigned. (PAS)

HENRY M. VENTURA
(of Maryland)

To be an Assistant Secretary of the Interior (Policy, Budget and Administration), vice Gerald Ralph Riso. (PAS)

cc: Holland
Kennedy
Geisler
September 16, 1987

NOTE FOR MARLIN FITZWATER

We have double-checked these with Legislative Affairs and Counsel. This is ready for review at the 8:00 operations meeting.

Rhett B. Dawson
MEMORANDUM FOR RHETT DAWSON

FROM: ROBERT H. TUTTLE

SUBJECT: Personnel Announcements

The following personnel announcements are scheduled for release Thursday, September 17, 1987. According to our records, all necessary clearances have been completed. Please arrange with the Press Office the President's intent to appoint/nominate the following individuals:

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(of New York)

To be Urban Mass Transportation Administrator, vice Ralph Leslie Stanley, resigned. (PAS)

WILLIAM H. LeBLANC III
(of Louisiana)

To be a Commissioner of the Postal Rate Commission for the remainder of the term expiring 11/22/88, vice Henrietta Faye Guiton, resigned. (PAS)

HENRY M. VENTURA
(of Maryland / California)

To be an Assistant Secretary of the Interior (Policy, Budget and Administration), vice Gerald Ralph Riso. (PAS)

cc: Holland
Kennedy
Geisler
September 21, 1987

Received from the White House a sealed envelope said to contain nominations by the President for the following-named persons:

Charles Franklin Dunbar, of Maine
William W. Treat, of New Hampshire
Alan Greenspan, of New York
O. Donaldson Chapoton, of Texas
Henry M. Ventura, of California
Alfred A. DelliBovi, of New York
William H. LeBlanc III, of Louisiana

[Signature]
Secretary of the Senate

Time Received
4:29
The President today announced his intention to nominate Alan Greenspan to be United States Alternate Governor of the International Monetary Fund for a term of five years. He would succeed Paul A. Volcker.

Mr. Greenspan is currently Chairman and Member of the Board of Governors of the Federal Reserve System. Prior to this he was President and Chairman of Townsend-Greenspan Co & Inc., 1954-1974 and 1977-1987. Mr. Greenspan served on the Council of Economic Advisers, 1970-1974; Chairman of the Council of Economic Advisers, 1974-1977; and was a member of the President's Economic Policy Advisory Board, 1981.

Mr. Greenspan graduated from New York University (B.S., 1948; M.A., 1950; and Ph.D., 1977). He was born March 6, 1926 in New York City and resides in Washington, D.C.

# # #
### WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

**ID# 527866**

**IT044**

**Name of Correspondent:** 

**Date Correspondence Received (YY/MM/DD):** 88/09/15

**Date Correspondence Received (DD/MM/YY):** 9/15/88

**Name of Correspondent:** 

**Date Correspondence Received (DD/MM/YY):** 9/15/88

**Subject:** Resignation from International Monetary Institutions (see letter)

**ROUTE TO:**

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<thead>
<tr>
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**ACTION**

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**DISPOSITION**

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**ACTION CODES:**

- A: Appropriate Action
- C: Comment/Recommendation
- D: Draft Response
- F: Furnish Fact Sheet to be used as Enclosure

**DISPOSITION CODES:**

- A: Answered
- B: Non-Special Referral
- C: Completed
- S: Suspended

**FOR OUTGOING CORRESPONDENCE:**

Type of Response = Initials of Signer
Code = "A"
Completion Date = Date of Outgoing

**Comments:** Received by the Clerk from Staff Secretary on 9/15/88 at 1:15 pm. Clerk will retain original. Hand-carried to K. Bullock at 1:15 pm at 9/15/88

Keep this worksheet attached to the original incoming letter.
Send all routing updates to Central Reference (Room 75, OEOB).
Always return completed correspondence record to Central Files.
Refer questions about the correspondence tracking system to Central Reference, ext. 2590.
**WHITE HOUSE**
**CORRESPONDENCE TRACKING WORKSHEET**

Date Correspondence Received (YY/MM/DD) **88/09/15**

Name of Correspondent: **JAMES A. BAKER, III**

Subject: **RESIGNATION FROM INTERNATIONAL MONETARY INSTITUTIONS (see letter)**

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**DISPOSITION**

**DISPOSITION CODES:**
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  - Type of Response = Initials of Signer
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**Comments:**

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Keep this worksheet attached to the original incoming letter.
Send all routing updates to Central Reference (Room 75, OEOB).
Always return completed correspondence record to Central Files.
Refer questions about the correspondence tracking system to Central Reference, ext. 2590.
Dear Jim:

I am in receipt of your letter informing me of your resignation as: United States Governor of the International Monetary Fund, the International Bank for Reconstruction and Development, the Asian Development Bank, the Inter-American Development Bank, the African Development Bank and the African Development Fund, effective upon the appointment of your successor.

Sincerely,

Ronald Reagan

The Honorable James A. Baker, III
2415 Foxhall Road, N.W.
Washington, D.C. 20007
Dear Jim:

I am in receipt of your letter informing me of your resignation as: United States Governor of the International Monetary Fund, the International Bank for Reconstruction and Development, the Asian Development Bank, the Inter-American Development Bank, the African Development Bank and the African Development Fund, effective upon the appointment of your successor.

Sincerely,

RONALD REAGAN

The Honorable James A. Baker, III
2415 Foxhall Road, N.W.
Washington, D.C. 20007

RR/PPO/efr (pc-10ppo)

cc: Katja Bullock
    Amy Weist
10/26/88

Stripping.

1. Please mail flat.
2. Carbons need to be stamped
   (both date & RR sig).
3. Please send copies to:
   Katja Bullock - Rm 131
   Amy Weist - Rm 145

   Thanks. Sara L
MEMORANDUM FOR THE PRESIDENT

FROM: ROBERT H. TUTTLE

SUBJECT: Resignation Acceptances

Attached for your signature are letters of acceptance to the resignation of the following individuals:

JAMES A. BAKER, III
M. E. BRADFORD
JERRY LEE CALHOUN
ROBERT H. CONN
LAWRENCE H. COOKE
T. KENNETH CRIBB, JR.
ALEXANDER H. GOOD
SUSAN WITTENBERG LIEBELER
WILLIAM F. NELSON
SUSAN SUTER
EDWARD K. WALKER, JR.
WILLIAM R. WILKERSON
Dear Jim:

I am in receipt of your letter informing me of your resignation as: United States Governor of the International Monetary Fund, the International Bank for Reconstruction and Development, the Asian Development Bank, the Inter-American Development Bank, the African Development Bank and the African Development Fund, effective upon the appointment of your successor.

Sincerely,

The Honorable James A. Baker, III
September 14, 1988

Dear Mr. President:

I hereby resign as United States Governor of the International Monetary Fund, the International Bank for Reconstruction and Development, the Asian Development Bank, the Inter-American Development Bank, the African Development Bank and the African Development Fund, effective on the appointment of my successor.

Sincerely,

James A. Baker, III

The President
The White House
Washington, D.C. 20500
Dear Ms. Bush:

It is with regret that I accept your resignation as United States Alternate Executive Director of the International Monetary Fund, effective December 31, 1987.

Of all the things we've accomplished since January of 1981, none makes me so proud as the high quality of people we've attracted to serve in key decision-making positions in Government. Your efforts in promoting market-oriented IMF loan arrangements and establishing improved IMF financial and accounting standards are two of your many accomplishments at which you will be able to look back with pride.

You may be sure that you have my best wishes for every future success.

Sincerely,

Ronald Reagan

The Honorable Mary Kate Bush
Apartment 5-A
4201 Cathedral Avenue, N.W.
Washington, D.C. 20016
INCOMING
THE WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

DATE RECEIVED: DECEMBER 03, 1987

NAME OF CORRESPONDENT: THE HONORABLE MARY K. BUSH

SUBJECT: SUBMITS RESIGNATION AS ALTERNATE EXECUTIVE DIRECTOR OF THE INTERNATIONAL MONETARY FUND TO BE EFFECTIVE LATER THIS MONTH

ACTION

ROUTE TO: OFFICE/AGENCY (STAFF NAME) ACT DATE TYPE C COMPLETED

| RONALD GEISLER | ORG 87/12/03 | C 87/12/03 |
| PP BUL | A 87/12/03 | C 87/12/04 |
| PP WEIST | D 87/12/04 | C 87/12/11 |

COMMENTS: CLERIC'S OFFICE HAS ORIGINAL. PLEASE ACCEPT RESIG. AS RECORDED ABOVE (NAME & TITLE)

ADDITIONAL CORRESPONDENTS: MEDIA: L INDIVIDUAL CODES: _____ _____ _____

MI MAIL USER CODES: (A) _________ (B) _________ (C) _________

acciones intercambiables

*ACTION CODES: *DISPOSITION *OUTGOING
* * TYPE RESP=INITIALS
* A-APPROPRIATE ACTION A-ANSWERED *CORRESPONDENCE:
* C-COMMENT/RECOM B-NON-SPEC-REFERRAL *TYPE RESP=INITIALS
* D-DRAFT RESPONSE C-COMPLETED OF SIGNER * CODE = A
* F-FURNISH FACT SHEET S-SUSPENDED *COMPLETED = DATE OF
* I-INFO COPY/NO ACT NEC OF OUTGOING
* R-DIRECT REPLY W/COPY * *
* S-FOR-SIGNATURE * *
* X-INTERIM REPLY * *

REFER QUESTIONS AND ROUTING UPDATES TO CENTRAL REFERENCE (ROOM 75, OEOB) EXT-2590
KEEP THIS WORKSHEET ATTACHED TO THE ORIGINAL INCOMING LETTER AT ALL TIMES AND SEND COMPLETED RECORD TO RECORDS MANAGEMENT.
Dear Ms. Bush:

It is with regret that I accept your resignation as United States Alternate Executive Director of the International Monetary Fund, effective December 31, 1987.

Of all the things we’ve accomplished since January of 1981, none makes me so proud as the high quality of people we’ve attracted to serve in key decision-making positions in Government. Your efforts in promoting market-oriented IMF loan arrangements and establishing improved IMF financial and accounting standards are two of your many accomplishments at which you will be able to look back with pride.

You may be sure that you have my best wishes for every future success. Sincerely,

RONALD REAGAN

The Honorable Mary Kate Bush
Apartment 5-A
4201 Cathedral Avenue, N.W.
Washington, D.C. 20016

RR/Ex. Clerk/PPO/ws (1PPO)

cc: Ron Geisler
Katja Bullock
Amy Weist

Original mailed via Stippling Desk 2/1/88
THE WHITE HOUSE
WASHINGTON

February 1, 1988

Dear Ms. Bush:

It is with regret that I accept your resignation as United States Alternate Executive Director of the International Monetary Fund, effective December 31, 1987.

Of all the things we've accomplished since January of 1981, none makes me so proud as the high quality of people we've attracted to serve in key decision-making positions in Government. Your efforts in promoting market-oriented IMF loan arrangements and establishing improved IMF financial and accounting standards are two of your many accomplishments at which you will be able to look back with pride.

You may be sure that you have my best wishes for every future success.

Sincerely,

[Signature]

The Honorable Mary Kate Bush
Apartment 5-A
4201 Cathedral Avenue, N.W.
Washington, D.C. 20016
THE WHITE HOUSE
WASHINGTON

January 29, 1988

MEMORANDUM FOR THE PRESIDENT

FROM: ROBERT H. TUTTLE

SUBJECT: Resignation Acceptances

Attached for your signature are letters of acceptance to the resignation of the following individuals:

CLARENCE J. BROWN
MARY KATE BUSH
ROBERT C. DUNCAN
MARY L. WALKER

Approved and sent 1/29
Dear Ms. Bush:

It is with regret that I accept your resignation as United States Alternative Director of the International Monetary Fund effective December 31, 1987.

Of all the things we've accomplished since January of 1981, none makes me so proud as the high quality of people we've attracted to serve in key decision-making positions in government. Your efforts in promoting market-oriented IMF loan arrangements and establishing improved IMF financial and accounting standards are two of your many accomplishments at which you will be able to look back with pride.

You may be sure that you have my best wishes for every future success.

Sincerely

Mary Kate Bush
4201 Cathedral Avenue, N.W.
#5-A
Washington, D.C. 20016
December 2, 1987

Dear Mr. President:

This is to inform you that I will leave my position as Alternate Executive Director of the International Monetary Fund later this month in order to return to private life and further pursue my career in finance.

It has been an honor to serve during your presidency. You have my continued support as you guide America during the coming year.

Very respectfully yours,

Mary K. Bush

The President
The White House
Washington, D.C. 20500
INFORMATION

MEMORANDUM FOR FRANK C. CARLUCCI

FROM: STEPHEN I. DANZANSKY

SUBJECT: Jim Baker's IMF/World Bank Proposals

During his speech today at the IMF/World Bank annual meeting, Jim Baker made three proposals for improved management of the international economy.

1. A New Economic Indicator. The G-7 coordination process agreed to at Tokyo and reaffirmed at Venice includes agreement on a group of economic indicators that will be used to discuss macroeconomic performance of G-7 countries. Indicators include growth rates, external imbalances, and exchange rates. Baker proposes that a new indicator be added: the relationship among G-7 currencies and a basket of commodities, including gold. His aim is to detect when coordination is producing inflation that reduces the real value of all G-7 currencies.

2. An External Contingency Facility (ECF). The ECF would help cushion the adverse effects on IMF stand-by programs of external, unforeseen developments such as weaker commodity prices, lower export volumes, natural disasters, and sustained higher interest rates. The existing Compensatory Financing Facility, which provides the same cushion for commodity price movements, would be folded into the ECF.

3. Longer Review Periods for IMF Stand-by Agreements. IMF programs are now reviewed quarterly. Since commercial financing is usually linked to compliance with IMF programs, even minor technical non-compliance often produces quarterly financing crises. Baker would shift to reviews every six months and focus the IMF on broader macroeconomic targets rather than specific technical targets.

COMMENT. The changes are positive, especially the proposed ECF. The additional indicator may be useful, but could also cause renewed speculation about U.S. intentions to move to a gold standard. We will be following international reaction closely.

Prepared by: S.P.
Stephen P. Farrar
TO CARLUCCI
FROM FARRAR
DANZANSKY

KEYWORDS: IMF ECONOMICS BAKER, J

SUBJECT: BAKER IMF / WORLD BANK PROPOSALS

ACTION: FOR INFORMATION DUE: STATUS IX FILES WH

FOR ACTION FOR CONCURRENCE FOR INFO
CARLUCCI

COMMENTS

REF# LOG NSCIFID ( CF )

ACTION OFFICER (S) ASSIGNED ACTION REQUIRED DUE COPIES TO
C 11/26 OBE/OWN

DISPATCH W/ATTACH FILE
MEMORANDUM FOR RONALD GEISLER

FROM: ROBERT H. TUTTLE

SUBJECT: PAS Nomination

The President approved the nomination of the following individual:

CHARLES S. WARNER, of Virginia, to be United States Alternate Executive Director, International Monetary Fund, for a term of two years, vice Mary Kate Bush, resigned.

All necessary clearances have been completed.

Please prepare the nomination papers.

Announced: 6/7/88

To Senate: 6/8/88
MEMORANDUM FOR RHETT DAWSON

FROM: ROBERT H. TUTTLE

SUBJECT: Personnel Announcements

The following personnel announcements are scheduled for release Tuesday, June 7, 1988. According to our records, all necessary clearances have been completed. Please arrange with the Press Office the President's intent to appoint/nominate/designate the following individuals:

TUESDAY, JUNE 7, 1988

WILLIAM H. FITZ
(of Pennsylvania)

To be an Assistant Director of the United States Arms Control and Disarmament Agency (Bureau of Strategic Programs), vice Michael A. Mobbs, resigned. (PAS)

CHARLES S. WARNER
(of Virginia)

To be United States Alternate Executive Director, International Monetary Fund for a term of two years, vice Mary Kate Bush, resigned. (PAS)

The following individuals to be Members of the National Council on the Handicapped: (PAS)

For the remainder of the term expiring 9/17/89:

GEORGE H. OBERLE, JR., of Oklahoma, vice Carloyne L. Vash, resign.

For the term expiring 9/17/90:

JUSTIN W. DART, JR., of Texas, vice Roxanne S. Vierra, term expired.

For terms expiring 9/17/91:

JONI TADA, of California, reappointment.

PHYLLIS D. ZLOTNICK, of Connecticut, reappointment.

continued
The following individuals to be Members of the Committee for Purchase from the Blind and Other Severely Handicapped: (PA)

NANCY MARIE FLYNN, of Virginia, to be the Department of Labor Member of the Committee for Purchase from the Blind and Other Severely Handicapped, vice Herbert J. Cohen, resigned.

SUSAN S. SUTER, of Illinois, to be the Department of Education Member of the Committee for Purchase from the Blind and Other Severely Handicapped, vice George A. Conn, resigned.

The following individuals to be Members of the Board of Governors of the United Service Organizations, Incorporated, for terms of three years: (PA)

JOHN S. AUTRY, of Virginia, vice Mary Carol Rudin.

LOIS HAIGHT HERRINGTON, of California, vice Carole Curb.

cc: Holland Kennedy Geisler
The President today announced his intention to nominate Charles S. Warner to be United States Alternate Executive Director of the International Monetary Fund for a term of two years. He would succeed Mary Kate Bush.

Since 1986, Mr. Warner has been Deputy Director-General for the United Nations Industrial Development Organization in Vienna, Austria. Prior to this, he was Director for the International Trade Services for Coopers & Lybrand, 1984-1986. He worked at the Department of Commerce from 1981-1984 as: Deputy Assistant Secretary of the Economic Development Administration; and Director of the Office of Export Trading Company Affairs at the International Trade Administration. He was President and Chief Executive Officer of The Piedmont Land Company, 1976-1981; Director of Finance for the William P. Lipscomb Company, 1972-1976; and Chairman and CEO for Taconic Group, Inc., 1968-1972.

Mr. Warner graduated from the University of Virginia (B.A., 1954). He served in the United States Marine Corps, 1951-1957. Mr. Warner was born September 10, 1931 in Washington, D.C. He is married and currently resides in Vienna, Austria.

# # #