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**WHORM Subject File Code:** FO006-12  
(Economic Summit, Italy, Venice, 06/09/1988-06/10/1988)  
**Case File Number(s):** 475382-492801

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# WITHDRAWAL SHEET

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**FOIA**

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**Box Number** FO006-45

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16

DOC NO	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
1	FORM	REQUEST FOR APPOINTMENTS, PARTIAL 492479	1	4/23/1987	B6

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C.F.

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NATIONAL SECURITY COUNCIL  
WASHINGTON, D.C. 20506

W/S 475653  
1130  
F0006-12  
FG006-12

March 2, 1987 FGD11

~~CONFIDENTIAL~~

INFORMATION

MEMORANDUM FOR FRANK C. CARLUCCI

FROM: STEPHEN I. DANZANKSY

Natl Sec Advisor  
has seen

SUBJECT: Memo from Allen Wallis on Venice Summit  
Preparation

Allen Wallis has sent you the attached memorandum in his role as the President's Personal Representative for the Venice Economic Summit ("Chief Sherpa") (Tab I).

On February 4-6 the Sherpas of the Summit heads of state and government met in Florence to plan the Summit agenda. The Wallis memorandum provides a quick overview of progress to date. I would only add that there was also great interest expressed at the Sherpa meeting to address the meaning and implications of Gorbachev's recent economic reforms. We will keep an eye on this potential topic and will provide the President with appropriate briefings as the Summit approaches.

Attachment  
Tab I

Memo from Wallis

DECLASSIFIED

Authority NSL Waiver

BY ds NARA DATE 3/13/2020

Prepared by:  
Alexander H. Platt

NSC 8701401

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DECLASSIFY ON: OADR

~~CONFIDENTIAL~~

UNDER SECRETARY OF STATE  
FOR ECONOMIC AFFAIRS  
WASHINGTON

February 27, 1987

~~CONFIDENTIAL~~

MEMORANDUM FOR MR. DONALD T. REGAN  
AND MR. FRANK C. CARLUCCI  
THE WHITE HOUSE

SUBJECT: PREPARATIONS FOR THE VENICE ECONOMIC SUMMIT

February 4-6, the Personal Representatives met to discuss substantive preparations for the Venice Economic Summit. While it is too early to know what individual country positions will be at Venice, the following topics likely will be on the agenda:

- agriculture
- economic coordination
- protectionism
- structural adjustment in developed and developing countries
- debt.

In addition, I expect there to be reference to the environment, energy and the AIDS problem. On the latter point, there was consensus that the Heads of State and Government will want to consider the needs, and the opportunities for, international collaboration.

The Italians are likely to raise the relationship of the G-5 and G-7 in Venice, unless we can put this issue firmly to rest in the meantime.

The political issues are not yet defined. However, I expect terrorism to receive substantial attention.

The next meeting of Personal Representatives is scheduled for April 30 - May 2.

*W*

Allen Wallis

CC: Treasury - Mr. Mulford  
NSC - Mr. Danzansky

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DECL: OADR

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~~OF CLASSIFIED INFORMATION~~ RECEIVED 03 MAR 87 19

TO CARLUCCI

FROM WALLIS, ALLEN

DOCDATE 27 FEB 87

KEYWORDS: VENICE SUMMIT

ECONOMICS

WALLIS, ALLEN

SUBJECT: MEMO FM WALLIS RE PREPARATIONS FOR THE VENICE ECONOMIC SUMMIT

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ACTION: PREPARE MEMO FOR CARLUCCI DUE: STATUS C FILES WH

FOR ACTION  
DANZANSKY

FOR CONCURRENCE

FOR INFO

COMMENTS

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	<i>C 3/3</i>	<i>Noted by Carlucci</i>		<i>Chron, SIB</i>

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# U.S. National Archives & Records Administration

## Current Status Details for CTRH RECID: 478937 MAIN SUBCODE: FO006

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User Name	dbarrie
Status Date	2019-10-09
Case Number	F16-011
Notes	4 p. Transferred to FO006-12

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1	Open	2019-10-09	dbarrie	F16-011	4 p. Transferred to FO006-12

THE WHITE HOUSE  
CORRESPONDENCE TRACKING WORKSHEET

F0006 3534

INCOMING

DATE RECEIVED: -MAY 05, 1987

NAME OF CORRESPONDENT: MR. ABDUS SALAM

SUBJECT: EXTENDS THE THIRD WORLD ACADEMY OF SCIENCES  
WELCOME TO THE FORTHCOMING VENICE SUMMIT

OFFICE TO: OFFICE/AGENCY	(STAFF NAME)	ACTION		DISPOSITION	
		ACT CODE	DATE YY/MM/DD	TYPE RESP	C COMPLETED DD YY/MM/DD
FRANK CARLUCCI		ORG	87/05/05		
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REMARKS:  
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MAIL USER CODES: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

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| -COMMENT/RECOM         | *B-NON-SPEC-REFERRAL | * OF SIGNER          | * |
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(re: Venice Summit) 478937

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PMS WASHINGTON DC  
RWE222 MGG4161 TSC296 145/TLXXB  
USWA CO IGDD 174  
TRIESTE 174/165 30 1635 PAGE 1/50

H.E. PRESIDENT RONALD REAGAN

THE WHITE HOUSE  
WASHINGTON/DC

IN VIEW OF THE DISCUSSIONS AT THE FORTHCOMING VENICE SUMMIT  
CONCERNING THE HUMAN FRONTIER PROGRAMME AND THE SEQUENCING  
OF THE HUMAN GENOME, I WOULD LIKE TO ASSURE YOU OF THE THIRD  
WORLD ACADEMY OF SCIENCES WELCOME TO THESE GREAT AND  
EXCITING SCIENTIFIC

TSC296 145/TLX PAGE 2/50

ADVENTURES OF OUR TIMES. THE THIRD WORLD ACADEMY OF  
SCIENCES, WHOSE FIRST GENERAL CONFERENCE WAS INAUGURATED IN  
1985 BY THE SECRETARY GENERAL OF THE UNITED NATIONS,

CONSISTS OF AROUND 120 OF THE MOST PRESTIGIOUS SCIENTISTS  
FROM THE THIRD WORLD AND INCLUDES ELEVEN NOBEL LAUREATES.  
THE ACADEMY COULD UNDERTAKE TO SET

TSC296 145/TLX PAGE 3/50

UP A PROGRAMME ON BEHALF OF THE THIRD WORLD IN SUCH A WAY  
THAT THE THIRD WORLD COULD PLAY A PROPER ROLE IN THESE  
SCIENTIFIC ENDEAVOURS. SINCE WE ARE LOCATED AT TRIESTE, THE  
THIRD WORLD ACADEMY OF SCIENCES COULD PARTICIPATE IN ANY  
MEETINGS TO BE HELD TO CONSIDER SUCH INITIATIVES

TSC296 145/TLX PAGE 4/15

AT VENICE. WITH OUR PROFOUNDEST REGARDS

ABDUS SALAM NOBEL LAUREATE IN PHYSICS 1979 PRESIDENT. TWAS  
*Third World Academy of Sciences*

COL 1985 120 1979

NNN

1324 EST

1428 EST

RECEIVED 08 MAY 87 17 .

TO PRESIDENT

FROM SALAM, ARDUS

DOCDATE 30 APR 87

KEYWORDS: VENICE SUMMIT

SUBJECT: TELEGRAM TO PRES FM THIRD WORLD ACADEMY OF SCIENCES

ACTION: ANY ACTION NECESSARY

DUE: 13 MAY 87 STATUS S FILES WH

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*A. Plat C 5/13 No Action Necessary*

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Status Date	2019-10-09
Case Number	F16-011
Notes	7 p. Transferred to FO006-12

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1	Open	2019-10-09	dbarrie	F16-011	7 p. Transferred to FO006-12

THE WHITE HOUSE  
CORRESPONDENCE TRACKING WORKSHEET

FO 006

INCOMING

DATE RECEIVED: MAY 12, 1987

NAME OF CORRESPONDENT: THE HONORABLE ABRAHAM KATZ

SUBJECT: SUBMITS, AT THE REQUEST OF THE INTERNATIONAL  
CHAMBER OF COMMERCE, A STATEMENT TO THE HEADS  
OF STATE AND GOVERNMENT ATTENDING THE VENICE  
SUMMIT ON JUN (8-10) 87

OFFICE/AGENCY	(STAFF NAME)	ACTION		DISPOSITION	
		ACT CODE	DATE YY/MM/DD	TYPE RESP	C COMPLETED D YY/MM/DD
IN DANNER		ORG	87/05/12	<u>NAN</u>	<u>C 87107108</u>
	REFERRAL NOTE:				
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	REFERRAL NOTE:				
	REFERRAL NOTE:				

AB

REMARKS: FORMER U.S. REPRESENTATIVE  
FORMER AMBASSADOR, OECD, PARIS

*Overcome by events*

AB

ADDITIONAL CORRESPONDENTS: MEDIA:L INDIVIDUAL CODES: \_\_\_\_\_

MAIL USER CODES: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

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480346

1212 Avenue of the Americas New York, New York 10036  
Telephone: 212.354.4480 Telex: 820864



**United States Council for  
International Business**

ABRAHAM KATZ, President

Serving American Business as U.S. Affiliate of:

The International Chamber of Commerce  
The International Organisation of Employers  
The Business and Industry Advisory Committee to the OECD  
The ATA Carnet System

May 8, 1987

*Phanner*

The President  
The White House  
Washington, D.C. 20500

Dear Mr. President:

At the request of the International Chamber of Commerce (ICC), I am sending you a statement for submission to the Heads of State and Government attending the Venice Summit, June 8-10, 1987. The United States Council for International Business, which is the U.S. affiliate of the ICC, participated in the preparation of this text and commends it to your attention. It sets forth the position on the main Summit issues of the organization that represents the views of the business communities of the free world. The text is also being communicated to the other participating nations in the Summit.

We wish you well in your endeavors in Venice.

Very respectfully yours,

Abraham Katz  
President



**International Chamber of Commerce  
Chambre de Commerce Internationale**

38, Cours Albert 1<sup>er</sup>, 75008 PARIS

Telephone : (1) 45.62.34.56

Cables : Incomerc-Paris

Telex : 650770

Telefax : (1) 42.25.86.63

Secretary General's Office

04-05-87

MW/mhb

**S T A T E M E N T**

for

submission to the the Heads of State and Government

attending

the Venice Summit

8-10 June 1987

## The Heavy Responsibility of the Venice Summit

The Venice Summit is taking place at a time which is fraught with peril for the world economy. As the USA struggles to reduce its huge trade and budget deficits in the face of flagging economic growth in Japan and Germany, the spectres of Smoot-Hawley-like legislation in America and a new debt crisis in the Third World are casting a grim pall over the prospects for the future. In addition, there has been a serious loss of business confidence in the joint resolution of governments to confront these dangers effectively. Recent developments in financial markets have made it clear that business has little faith in the adequacy or efficacy of the actions taken to date by the governments represented at Venice.

The overriding objective of the Heads of State and Government meeting at Venice must be to re-establish the credibility of the co-operative process among the world's leading industrial powers in order to restore business confidence, which is the key to investment and economic growth. But business confidence will not be restored merely by encouraging language in a communiqué. The urgent need now is for action - concrete, determined, and equal to the task. Business is looking anxiously for enlightened political leadership to tackle the present-day dangers to the world economy. It is the heavy responsibility of the Presidents and Prime Ministers assembling in Venice to supply that leadership. There is no time to lose.

The immediate priority is to reverse the declining trend in world economic growth. Although the principal preoccupation of the USA has to be to reduce its trade and budget deficits, it must firmly resist the urge to adopt protectionist legislation. As the world's next two largest economies, Japan and Germany should implement without delay quick-acting and effective macro-economic measures to stimulate domestic demand in their economies without, however, endangering the price stability they have achieved. Japan should also take immediate and credible steps to further open its market to foreign goods and services. Finally, although the Baker Plan strategy for dealing with the Third World debt crisis has suffered a serious loss of confidence, no viable alternative exists. The world's leading governments should seize the opportunity of the Venice Summit to make clear their determination to make that strategy work in co-operation with all the other essential parties: governments in debtor countries, intergovernmental financial institutions, and commercial banks which must display a renewed initiative, flexibility and innovativeness.

The participating countries at the Venice Summit must commit themselves to pursue with renewed vigour and in a spirit of more resolute co-operation the vital objectives they set themselves at Tokyo. The ICC, representing business throughout the world, believes their leadership will be crucial in three main areas: improving international coordination in the design and implementation of national economic policies; making early concrete progress in some areas of the Uruguay Round trade negotiations; and promoting and facilitating the speedier structural adjustment of national economies. The three are clearly closely interrelated.

### Economic Policy Coordination

Though the exchange rates of the world's major currencies are no longer seriously misaligned, there is a continuing need to improve the economic fundamentals which underlie currency exchange rate movements and which are at the root of the large persisting imbalances in the trade and current accounts of the major industrialised countries. The route to faster, more stable and more sustainable world growth is for the industrialised countries to coordinate closely to ensure their economic policies are both sound and mutually consistent.

The objective of the countries represented at the Venice Summit must be the effective institutionalisation of consultation and coordination in the design and implementation of their national economic policies. The ICC welcomed the strengthening of the multilateral surveillance arrangements agreed at the Tokyo Summit and the refinements introduced by the Louvre Accord. There must now be speedy progress in building on those foundations. An enhanced multilateral surveillance process to monitor economic fundamentals and to promote necessary adjustments in national macro- and micro-economic policies should be the centrepiece of a new institutional system. There is no need for the creation of new institutions. Rather, existing ones should be adapted to improve their capacity for providing governments with the data and analysis necessary to ensure that economic policy coordination can attain its global objectives. In this respect, the ICC believes that closer co-operation between the IMF, World Bank and GATT are particularly crucial. Given the linkages and interactions between the world's trade and financial systems, we strongly urge governments to promote more effective working relationships among those three intergovernmental bodies, and among financial, trade and industry ministries within their national capitals.

### International Trade

The ICC warmly welcomed the decision reached at Punta del Este last September to launch a new round of multilateral trade negotiations, and the re-affirmation by Ministers in their Declaration of their commitment to liberal trading policies. In particular, we regarded the agreement on standstill and rollback as offering the opportunity for the major trading countries - and especially those represented at Venice - to restore credibility to the disciplines of the international trading system and to improve the climate for a more rapid expansion of world trade.

It is therefore a matter of considerable concern that, in the months since Punta del Este, the tensions and disputes in international trade relations - especially among the leading countries - have been on the increase, not decrease. The ICC recognises that progress has been made in the negotiating process in Geneva in setting up the machinery and defining the objectives and modus operandi of the negotiating groups. But all this is still in the realm of procedure, not substance. Until there is clear evidence that substantive results are being achieved, the prospects for world trade will continue to be damaged by the atmosphere of international conflict and the risk of a trade war.

The ICC calls upon the participants in the Venice Summit to signal a radical change in the climate of international trade relations, and to demonstrate their clear determination to provide the collective leadership necessary to spur the Uruguay Round to an unambiguously successful outcome. Essential to the credibility of such an undertaking will be prompt and earnest action to achieve an amicable resolution of the current spate of trade disputes between the very countries represented at Venice.

The ICC believes that early progress in a number of areas of the Uruguay Round negotiations is vital to enhance their credibility and reassure the business community that governments have the will and authority to control events. In particular:

(i) Standstill and rollback: The standstill and rollback provisions in the Punta del Este Declaration were rightly seen as one of its most important elements and as a particularly hopeful undertaking for the trade prospects of a number of developing countries. The early establishment of a surveillance mechanism reinforced that impression. There is, however, little indication that any progress of substance has been made to date in this area; on the contrary, measures have been introduced by some major governments which appear to run counter to what might have been expected. The ICC calls upon the participants at the Venice Summit to recommit themselves explicitly and in good faith to abide by their undertakings in this area. A clear respect by major governments for the letter and the spirit of the standstill provision is vital for the credibility of the new round and for the willing participation in it of the developing countries.

(ii) Agriculture: World agriculture is in urgent need of reform. The deteriorating conditions for trade in temperate-zone agricultural products are posing a major threat to the future of the whole trading system. Early steps are required to arrest that dangerous trend. The primary responsibility for initiating action rests squarely on the countries represented at Venice. No single country, acting alone, can provide a solution; collective leadership is essential. The European Community and the USA, with the active participation of Japan, must together take the initiative to begin eliminating world over-production and secure the co-operation of other important agricultural producers and exporters to bring domestic agricultural policies within a framework of international disciplines. At last year's Tokyo Summit, the world leaders expressed their determination to give full support to the work of the OECD on agriculture. The OECD has since done its work. The participants at Venice must now instruct their negotiators in the Uruguay Round to follow up with concrete action.

(iii) GATT mechanisms and procedures: The ICC believes that progress in a number of other areas of the negotiations need not and should not depend on the pace of advance elsewhere. It therefore calls upon governments to seek early agreements also on safeguards, dispute settlement, and the functioning of the GATT system, especially surveillance of the trade policies of the GATT's contracting parties.

(iv) New areas: The ICC welcomed the decision at Punta del Este to undertake studies and negotiations in such new areas for the GATT as trade in services, the protection of intellectual property rights, and trade-related investment measures. Early agreements on specific aspects of these issues - for example, the conclusion of an anti-counterfeiting

code - would contribute greatly to the confidence of the business community that the GATT can be adapted to meet new problems in international trade and that these important matters will be dealt with effectively in the Uruguay Round.

The ICC appeals to the participants in the Venice Summit to make every effort to bring about an early harvest of significant progress in the Uruguay Round negotiations in order to strengthen the confidence of traders, investors and job-creators that the new round will eventually succeed in reversing protectionism and restoring respect for the rules of the multilateral trading system.

### Structural Adjustment

Structural adjustment is the key to the major problems that face the world economy. Rigidities which inhibit adaptation to new technology and new patterns of supply and demand are an important source of low growth, protectionism, inflation, unemployment, Third World indebtedness, and continuing current account imbalances despite large exchange rate corrections.

It is essential that all the countries represented at Venice commit themselves to persevere with micro-economic reforms which enhance the flexibility of their economies so that resources move more easily to where they can be most productively employed. The ICC recognises that such supply-side measures can present major political problems since they frequently affect the livelihoods of powerful vested interest groups. But tough decisions at the micro level are unavoidable if higher growth and lower unemployment are to be regained.

The industrialised countries rightly prescribe structural adjustment for the Third World as an important element in resolving its debt problem. They must continue to urge that course on the debtor countries. But their advice will be more readily heeded if they themselves show courage and conviction in adjusting their own economies. And that must include opening their markets more widely to exports from developing countries - an equally important element in resolving the debt problem.

\* \* \* \* \*

THE WHITE HOUSE  
CORRESPONDENCE TRACKING WORKSHEET

FO 006-12

INCOMING

DATE RECEIVED: MAY 26, 1987

NAME OF CORRESPONDENT: MR. ROGER B. SMITH

SUBJECT: URGES SEEKING AGREEMENT AT THE VENICE  
ECONOMIC SUMMIT ON A COORDINATED APPROACH TO  
REDUCE SUBSTANTIALLY MASSIVE CURRENT  
IMBALANCES IN THE WORLD ECONOMY AND TO SET \*

ROUTE TO: OFFICE/AGENCY	(STAFF NAME)	ACTION		DISPOSITION	
		ACT CODE	DATE YY/MM/DD	TYPE RESP	C D
DON DANNER		ORG	87/05/26		
	REFERRAL NOTE:				
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	REFERRAL NOTE:				

NAN 87107108 AB

COMMENTS: \* A COURSE FOR GREATER GROWTH IN WORLD TRADE

ADDITIONAL CORRESPONDENTS: MEDIA:L INDIVIDUAL CODES: \_\_\_\_\_  
PL MAIL USER CODES: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

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*R-DIRECT REPLY W/COPY *                                     *                       *
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# The Business Roundtable

Roger B. Smith  
*Chairman*

John F. Akers  
*Cochairman*

Theodore F. Brophy  
*Cochairman*

Edmund T. Pratt, Jr.  
*Cochairman*

May 22, 1987

The President  
The White House  
Washington, D.C. 20500

Dear Mr. President:

The Business Roundtable urges you to seek agreement at the Venice Economic Summit on a coordinated approach to reduce substantially massive current imbalances in the world economy and to set a course for greater growth in world trade.

The world economy is in a precarious state. Current account imbalances among the major trading nations pose a grave threat to continued economic growth, maintenance of an open trading system, and international financial and exchange rate stability. Indeed, the risks today arguably are without precedent since the early post-war period.

We firmly believe that concerted action by governments will be necessary to avert an economic crisis. Unfortunately, there is little indication that any of the major countries are prepared to adjust their domestic economic policies to reduce current trade and financial imbalances. The continued fall in the dollar offers compelling evidence that markets do not believe that policies are in place to achieve the necessary results. Absent credible action by governments, the United States will have no choice but to permit interest rates to rise, dampening an economy that is barely growing and burdening even further the less developed countries with high interest costs.

Thus, we are convinced that strong U.S. leadership will be essential at the upcoming Summit. We urge you to reaffirm to our allies that the United States squarely faces its responsibility to reduce the federal budget deficit as part of a coordinated effort to eliminate current global imbalances. An expressed willingness to continue working closely with the Congress to develop a significant, politically viable deficit reduction program would be an important signal to other Summit leaders that the U.S. will do its part in an international program of action.

NEW YORK  
200 Park Avenue  
New York, New York 10166  
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WILLIAM L. LURIE  
*President*

RICHARD W. ANTHONY  
*Executive Director-Public information*

RICHARD F. KIBBEN  
*Executive Director-Construction*

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Washington, D.C. 20036  
(202) 872-1260

SAMUEL L. MAURY  
*Executive Director*

491612

27  
D. DANNEBER

#### POLICY COMMITTEE:

- Roger B. Smith, *Chairman* • John F. Akers, *Cochairman* • Theodore F. Brophy, *Cochairman* • Edmund T. Pratt, Jr., *Cochairman*
- H. Brewster Atwater • Stephen D. Bechtel, Jr. • Robert A. Beck • William W. Boeschenstein • John F. Bookout • James E. Burke • John L. Clendenin
- William S. Cook • John J. Creedon • Robert F. Erburu • John B. Fery • Richard L. Gelb • Roberto C. Goizueta • Howard Goldfeder
- Robert A. Hanson • Raymond A. Hay • Richard E. Heckert • William R. Howell • David T. Kearns • Robert D. Kilpatrick • William S. Lee
- James T. Lynn • Richard J. Mahoney • Robert H. Malott • Hamish Maxwell • John F. McGillicuddy • Ruben F. Mettler • Richard M. Morrow • John D. Ong
- Paul F. Orefice • Charles W. Parry • Donald E. Petersen • Lawrence G. Rawl • John S. Reed • John M. Richman • James D. Robinson III
- David M. Roderick • Andrew C. Sigler • John G. Smale • Edson W. Spencer • Hays T. Watkins • John F. Welch, Jr. • John A. Young
- **HONORARY MEMBERS:** Reginald H. Jones • Thomas A. Murphy • David Packard • Irving S. Shapiro

In return, we urge that you impress upon the German and Japanese leaders the need for immediate steps going well beyond promised measures to increase domestic demand substantially in their countries. We believe there is ample scope for both Germany and Japan to grow well above projected levels, without reigniting inflation. Growth in the other major industrial nations is essential to offset contraction in the U.S. economy as we reduce the deficit. At the same time, we should urge capital and trade surplus nations such as Japan and Germany to do more to recycle capital and to accept imports from the less developed countries. Currently, the U.S. purchases far more from Latin America, for instance, than any other country.

The overriding economic imperative today must be the maintenance of growth in the world economy and the revitalization of world trade, so that imbalances can be reduced without excessive disruption. Otherwise, all problems -- U.S. trade and budget deficits, protectionism, third world debt -- will prove more difficult to solve.

With the rise of global interdependence, we can no longer afford to live in a world of prolonged excess surpluses or deficits. The industrialized nations must accept the fact that they will have to make adjustments to eliminate these imbalances, and they will have to work out techniques to do so. American leadership will be essential if we are to guide our economies successfully through this difficult period. We urge you to act forcefully in Venice in this regard.

We appreciate your consideration of our views.

Sincerely,

A handwritten signature in blue ink, appearing to read "Roger B. Smith", with a stylized flourish extending to the right.

Roger B. Smith  
Chairman

492392

F0006-12

TA003

CM003-04

HE001

CJ

June 5, 1987

Rhett and Katherine,

Two things:

- 1) When told that there was to be a mention in the P's remarks with the Pope about this issue, Anne Higgins was quite pleased and said that she understood completely.
- 2) S.Res. 220 passed by voice vote  
S.Res. 225 passed by a vote of 90-1 with only Bradley  
in opposition.

By the way, there is a third thing, the Lakers stomped the Celtics last night. Looks like Boston will be lucky to make it five games.

Call me if you need me.

Ken

Re Agricultural Exports and AIDS

UNCLASSIFIED

CLASSIFICATION

CIRCLE ONE BELOW

MODE

PAGES 7

IMMEDIATE

SECURE FAX # \_\_\_\_\_

DTG \_\_\_\_\_

**PRIORITY**

ADMIN FAX # \_\_\_\_\_

RELEASER \_\_\_\_\_

ROUTINE

RECORD # \_\_\_\_\_

FROM/LOCATION

1. Ken Krieg/The White House

TO/LOCATION/TIME OF RECEIPT

1. Rhett Dawson/Hotel Orologio (Venice, Italy)

2. Katherine Ladd/Hotel Orologio (Venice, Italy)

3. \_\_\_\_\_

4. \_\_\_\_\_

5. \_\_\_\_\_

6. \_\_\_\_\_

7. \_\_\_\_\_

INFORMATION ADDRESSES/LOCATION/TIME OF RECEIPT

1. \_\_\_\_\_

2. \_\_\_\_\_

SPECIAL INSTRUCTIONS/REMARKS:

UNCLASSIFIED

CLASSIFICATION



**S. Res. 220**

***In the Senate of the United States,***

*June 4, 1987.*

**Whereas worldwide supplies of grain and other agricultural products are at or near record levels;**

**Whereas the cost of farm programs is at record levels in many nations;**

**Whereas the ongoing GATT negotiations will take time to resolve agricultural trade issues;**

**Whereas domestic agriculture and trade policies of the seven nations have a direct impact on other nations;**

**Whereas current agricultural policies of the seven nations encourage overproduction;**

**Whereas export subsidy programs increase protectionist pressures in competing nations;**

**Whereas the seven nations participating in the economic summit would all benefit from reduced grain and other agriculture products supplies and the elimination of agricultural export subsidies; and**

**Whereas the most effective measure to address the global agricultural issues is through a coordinated effort: Now, therefore, be it**

*Resolved*, That the United States continue to aggressively pursue reaching an agreement on current international conflicts in agricultural trade policies.

That it is the sense of the Senate that the President should make discussions and a resolution of agricultural issues a high priority during the seven nation economic summit in June.

That the seven nations participating should work in a coordinated fashion to effectively reduce global grain and other agricultural products supplies and eliminate agricultural export subsidies.

That the Secretary of the Senate will transmit copies of this resolution to the President, the Secretary of Agriculture, the Secretary of Commerce, the Secretary of Treasury, the United States Trade Representative and the Ambassadors of the six nations participating in the economic summit.

Attest:

Walter J. Stewart

Secretary.



**S. Res. 225**

***In the Senate of the United States,***

*June 4, 1987.*

Whereas the heads of state of seven leading industrialized nations will soon convene in Venice for an economic summit meeting;

Whereas the strong growth of imports into the United States has provided most of the stimulus to world trade for the last several years, but this stimulus has ended with the decline in the dollar;

Whereas Germany and Japan have, in contrast, had export-led growth and sluggish imports resulting in extraordinarily large trade and current account surpluses over the last several years that derive not only from macroeconomic policies but trade practices;

Whereas Germany and Japan can promote the expansion of world trade and growth by using their enormous trade surpluses to increase their imports substantially;

Whereas returning to relative balance in our international accounts will require concerted efforts in both macroeconomic and trade policies by the other nations attending the economic summit;

Whereas the United States Congress is committed to act expeditiously to correct our own internal imbalances by reducing

the budget deficit and improving the competitiveness of American industry;

Whereas Germany and Japan have moved slowly to correct their own macroeconomic and trade imbalances;

Whereas the sharp appreciation of the German and Japanese currencies is depressing their exports and compelling the governments of those two countries to adopt policies to stimulate demand for their own domestic production, but their internal domestic pressures will discourage greater demand for imports;

Whereas the current value of the dollar is now being supported by substantial purchases of United States securities by foreign central banks at levels that will be difficult to sustain indefinitely;

Whereas further substantial reductions in the value of the dollar would erode the standard of living of the United States and disrupt the economies of nations whose currencies appreciate;

Whereas the United States economy has been far more open to imports than the economies of Germany and Japan and this has contributed to the current wide imbalances in world trade;

Whereas fundamental programs by Germany and Japan to ensure much greater openness to imports would contribute to a restoration of balance in world trade and act as an alternative to further substantial reductions in the value of the dollar;

Whereas the European Community's highly protectionist variable levy is the primary cause of the \$5,000,000,000, 50 percent reduction in United States agricultural exports to

Europe and Japanese trade barriers cost United States farmers at least \$1,000,000,000 every year;

Whereas the worldwide spread of Acquired Immune Deficiency Syndrome (AIDS) threatens the lives of millions of the world's citizens;

Whereas the spread of AIDS poses grave risks to the economic development of certain less developed countries;

Whereas a coordinated, global response to this international health crisis will hasten the day when AIDS will be defeated;

Whereas the participant nations at the Venice summit should make a firm commitment to work together to combat this epidemic;

Whereas recent developments in the Persian Gulf have emphasized the importance of the region to Western economic security;

Whereas the continued freedom of navigation and flow of commerce in the Gulf region is in the interest of the Western Alliance as a whole;

Whereas the United States is committed to ensuring the continued access of commercial shipping to the Persian Gulf; and

Whereas the Iran-Iraq war constitutes a continuing threat to Allied interests and to freedom of navigation in the Gulf:  
Now, therefore, be it

*Resolved*, That it is the sense of the Senate that—

(1) the United States should seek commitments from Germany and Japan at the upcoming Venice economic summit to reduce their trade surpluses by substantially increasing their imports, not only by stimulating demand, but

by restructuring their economies to become permanently more open to imports of goods and services;

(2) the United States should seek commitments from the European Community and Japan to liberalize their agricultural import policies;

(3) the United States should seek commitments from other participants at the Venice summit to contribute and cooperate with the United States and international efforts, particularly those of the World Health Organization, to combat and prevent the spread of AIDS; and

(4) the President should encourage the Allies at the Venice summit to cooperate in diplomatic and military measures which may be necessary to ensure Western security interests in the Persian Gulf.

Attest:

Walter J. Stewart

Secretary.

492479

2978

F000612

THE WHITE HOUSE  
WASHINGTON

April 22, 1987

MEETING WITH YOUR PERSONAL REPRESENTATIVES FOR  
THE ECONOMIC SUMMIT

DATE: April 24, 1987  
LOCATION: Oval Office  
TIME: 1:00-1:15 p.m.  
FROM: FRANK C. CARLUCCI



I. PURPOSE

To review preparations for the upcoming Venice Economic Summit (June 8-10) and to discuss U.S. objectives for the Summit.

II. BACKGROUND

At the end of next week, your Personal Representatives for the Venice Summit ("Sherpas") will be meeting with the personal representatives of the other Summit leaders in Sardinia as part of preparations for the Venice Summit. Your support for the proposed U.S. objectives for the Economic Summit will be helpful to the Sherpas in the preparation process.

III. PARTICIPANTS

The President, The Vice President, the Secretary of State, the Secretary of the Treasury, the Chief of Staff, Frank C. Carlucci, and Personal Representatives for the Summit: Allen Wallis (State), David Mulford (Treasury), Stephen Danzansky (NSC) and Alexander Platt (NSC) (notetaker).

IV. PRESS PLAN

White House photo.

V. SEQUENCE OF EVENTS

I will introduce the subject and Allen Wallis (your chief Personal Representative) will describe the Summit preparation process and discuss the proposed U.S. objectives.

Prepared by:  
Alexander H. Platt

cc Vice President  
Chief of Staff

# WITHDRAWAL SHEET

Ronald Reagan Library

*Collection Name*

WHITE HOUSE OFFICE OF RECORDS MANAGEMENT:  
SUBJECT FILE

*Withdrawer*

DLB 1/31/2020

*File Folder*

FO006-12 (475382-492801)

*FOIA*

F16-0011/01  
BIERGANNNS

*Box Number*

FO006-45

16

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<i>DOC</i>	<i>Document Type</i>	<i>No of</i>	<i>Doc Date</i>	<i>Restric-</i>
<i>NO</i>	<i>Document Description</i>	<i>pages</i>		<i>tions</i>

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1	FORM  REQUEST FOR APPOINTMENTS, PARTIAL  492479	1	4/23/1987	B6
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Freedom of Information Act - [5 U.S.C. 552(b)]

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- B-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- B-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- B-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

REQUEST FOR APPOINTMENTS

To: Officer-in-charge  
Appointments Center  
Room 060, OEOB

Please admit the following appointments on Friday, April 24, 1987

for The President of \_\_\_\_\_:  
(NAME OF PERSON TO BE VISITED) (AGENCY)

Vice President Bush

Secretary of State George Shultz

Secretary of the Treasury James A. Baker, III

Howard H. Baker, Jr.

Frank C. Carlucci

Stephen I. Danzansky

Alexander H. Platt

Allen Wallis DOB: 11/5/12 SSN: 325-28-4786

David Mulford DOB: [REDACTED] SSN: [REDACTED]

MEETING LOCATION

Building White House Requested by Pat Battenfield/Alix Platt  
Room No. Oval Office Room No. 365 Telephone 4986  
Time of Meeting 1:00 p.m. Date of request April 23, 1987

Additions and/or changes made by telephone should be limited to three (3) names or less.

APPOINTMENTS CENTER: SIG/OEOB - 395-6046 or WHITE HOUSE - 456-6742

NATIONAL SECURITY COUNCIL  
WASHINGTON, D.C. 20508

April 21, 1987

ACTION

MEMORANDUM FOR FRANK C. CARLUCCI

FROM: STEPHEN I. DANZANSKY

SUBJECT: President's Meeting with His Personal  
Representatives for the Economic Summit

The President will be meeting with his Personal Representatives for the Venice Economic Summit at 1 p.m. on April 24. A briefing memo is attached for your signature (Tab I).

RECOMMENDATION:

That you sign the memorandum to the President at Tab I.

Approve       

Disapprove       

Marybel Batjer concurs.

cc: Tyrus Cobb  
Peter Sommer  
Paul Thompson

Attachments

Tab I Memo to President  
Tab II Copy of Clearance List

Prepared by:  
Alexander H. Platt

National Security Council  
The White House

27

System # I  
 Package # 2978  
 DOCLOG 27 A/O \_\_\_\_\_

87 APR 21 P 6: 51

SEQUENCE TO HAS SEEN DISPOSITION

	SEQUENCE TO	HAS SEEN	DISPOSITION
Bob Pearson	<u>1</u>	<u>P</u>	<u>A</u>
Marybel Batjer			
Grant Green	<u>2</u>	<u>G</u>	
Colin Powell	<u>3</u>	<u><del>COX</del></u>	
Paul Thompson	<u>4</u>	<u>[Signature]</u>	
Frank Carlucci	<u>5</u>	<u>[Signature]</u>	
Grant Green			
NSC Secretariat	<u>6</u>	<u>27.4/22</u>	<u>D</u>
NSC Secretariat			
Situation Room			

I = Information    A = Action    R = Retain    D = Dispatch    N = No further Action

cc: VP Baker    Other 656

COMMENTS    Should be seen by: \_\_\_\_\_  
 (Date/Time)

NSC/S PROFILE

UNCLASSIFIED

ID 8702978

RECEIVED 21 APR 87 17

CARLUCCI

FROM DANZANSKY

DOCDATE 21 APR 87

CARLUCCI

22 APR 87

RYAN, F

21 APR 87

KEYWORDS: VENICE SUMMIT

AP

SUBJECT: PRES MTG W/ HIS PERSONAL REPRESENTATIVES FOR THE ECONOMIC SUMMIT

ACTION: FWD TO PRES FOR INFORMATION DUE: 23 APR 87 STATUS C FILES WH

FOR ACTION

FOR CONCURRENCE

FOR INFO

CARLUCCI

COMMENTS

REF#

LOG

NSCIFID

( IB TC )

ASSIGNMENT OFFICER (S) ASSIGNED ACTION REQUIRED DUE COPIES TO

C 10/6 OBE/ONR to NSC/S CHRM

DISPATCH

W/ATTCH FILE (C)

THE WHITE HOUSE  
WASHINGTON

492479  
FO006-12  
TR180  
FG001-02  
PR007-01  
FG006-12

4/21/87

**PY**

MEMORANDUM

TO: FRANK CARLUCCI

FROM: FREDERICK J. RYAN, JR. *FR*

SUBJECT: APPROVED PRESIDENTIAL ACTIVITY

MEETING: Meeting with Personal Representatives for Venice Economic Summit

DATE: April 24, 1987

TIME: 1:00 pm

DURATION: 15 minutes

LOCATION: Oval Office

BACKUP LOCATION:

REMARKS REQUIRED: No

MEDIA COVERAGE: No

FIRST LADY PARTICIPATION: No

NOTE: PROJECT OFFICER, SEE ATTACHED CHECKLIST

W. Ball	W. Henkel	G. Green
J. Lamb	J. Hooley	
R. Dawson	N. Risque	
J. Courtemanche	J. Kuhn	
M. Coyne	M. Archambault	
E. Crispen	J. Miller	
F. Donatelli	R. Riley	
T. Griscom	R. Shaddick	
D. Dellinger	B. Shaddix	
A. Dolan	M. Fitzwater	
J. Erkenbeck	G. Walters	
L. Faulkner	WHCA Audio/Visual	
C. Fuller	WHCA Operations	

Apr 13 87 schedule proposal  
NSC 8702695

Call Sandy -x7560

THE WHITE HOUSE  
WASHINGTON

Date: 4/15/87

TO: Tom Griscom

FROM: SANDY WARFIELD  
Deputy Director  
Presidential Appointments  
and Scheduling

4/24/87

NSC anxious about the attached  
schedule proposal - can we give  
them an answer this week?

JK

THE WHITE HOUSE  
WASHINGTON

Date: 4/15/87

TO: Tom Griscom

FROM: SANDY WARFIELD  
Deputy Director  
Presidential Appointments  
and Scheduling

NSC anxious about the attached  
schedule proposal - can we give  
them an answer this week?

Deleu SANDY

Deleu

THE WHITE HOUSE  
WASHINGTON

Date: 4/15/87

FOR: SANDY WARFIELD

FROM: TOM GRISCOM

- Action
- Your Comment
- Let's Talk
- FYI

OK

NATIONAL SECURITY COUNCIL  
WASHINGTON, D.C. 20508

RECEIVED

APR 14 1987

April 13, 1987  
SCHEDULING  
OFFICESCHEDULE PROPOSAL

TO: FREDERICK J. RYAN, Director  
Presidential Appointments and Scheduling

FROM: GRANT S. GREEN, JR. 

REQUEST: Meeting with Personal Representatives ("Sherpas")  
for the Venice Economic Summit

PURPOSE: To review objectives for the Venice Economic  
Summit.

BACKGROUND: Preparations are underway for June's Economic  
Summit. The President's Personal Representative  
for the Summit and assistants will meet with  
their counterparts in Italy at the end of April.  
This meeting provides an opportunity to brief the  
President on the Summit and related issues.

PREVIOUS  
PARTICIPATION: It is customary for the President to review  
objectives for the Economic Summit and meet with  
his personal representatives for the Summit  
before the commencement of the pre-Summit  
international meetings. An earlier meeting was  
postponed in January because of the President's  
restricted schedule.

DATE & TIME: April 24, 1987  
DURATION: 15 minutes

LOCATION: Oval Office

PARTICIPANTS: See attached list.

OUTLINE OF EVENTS: Review of Summit objectives and discussion of  
further steps in preparatory process.

REMARKS REQUIRED: None.

MEDIA COVERAGE: None.

RECOMMENDED BY: Frank C. Carlucci

OPPOSED BY: None

Attachment  
List of Participants

MEDIA COVERAGE: White House photo  
RECOMMENDED BY: Frank C. Carlucci  
OPPOSED BY: None

Attachment  
List of Participants

List of Participants

The President

Vice President Bush

George P. Shultz, Secretary of State

James A. Baker, III, Secretary of the Treasury

Howard H. Baker, Jr., Chief of Staff to the President

Frank C. Carlucci, Assistant to the President for National  
Security Affairs

W. Allen Wallis, Under Secretary of State for Economic Affairs

Stephen I. Danzansky, Special Assistant to the President and  
Senior Director of International Economic Affairs,  
National Security Council Staff

David Mulford, Assistant Secretary of the Treasury for  
International Affairs

Alexander H. Platt, Director of International Economic Affairs,  
National Security Council Staff (notetaker)

THE WHITE HOUSE AB  
WASHINGTON

June 17, 1987

492605

1140

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C0075

FG006-01

Dear Sally:

You slipped away to Mexico before I could say thank you for a job well done. I enjoyed the opportunity to work with you over the past several months in coordinating the Economic summit public diplomacy effort. Your guidance and direction in providing a coordinated message was essential in the progress that we made in Venice.

Again, thank you for your efforts.

Sincerely,



Thomas C. Griscom  
Assistant to the President  
for Communications and Planning

Ms. Sally Groomes  
American Embassy - USIS  
Post Office Box 3087  
Laredo, Texas 78044

Batjer-  
J 6536  
x

draft letter to sally groomes (get address from marybel)

Dear Sally:

You slipped away to Mexico before I could say thank you for a job well done. I enjoyed the opportunity to work with you over the past several months in coordinating the Economic Summit public diplomacy effort. Your guidance and direction in providing a coordinated message was essential in the progress that we made in Venice.

AGain, thank you for your efforts.

sincerely,

tg

US Emb in Mexico  
905-211-0042

June 19, 1987



C. F.

492707

FD006-12

TR180

SP

PL007-01

CO001-05

Two (2) folders from Tom Griscom  
Containing Memos and Material dated Sep 86  
- May 87, re: Economic Summit in Italy  
and European Trip  
Itinerary  
Themes and Remarks  
Sherpa Process  
Calendar of Events Mar 87 - Jun 87  
Background Papers

Filed CF Oversize Attachment # 607

W/S

49275955

THE WHITE HOUSE  
WASHINGTON

F0006-12

June 19, 1987

PU  
PR016

Mr. President:

What we have seen more of are stories on what didn't happen at the Summit. Thought you might be interested in seeing this piece from the Hearst papers on what really did happen.

Comments

Tom Griscom

sub: William Hearst's Report on the Economic Summit

Joseph Kingsbury-Smith

June 12, 1987

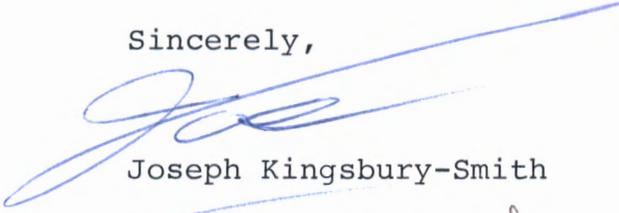
Mr. Thomas F. Gibson  
Special Assistant to the President  
and Director of Public Affairs  
The White House  
Washington, DC 20500

Dear Mr. Gibson:

Thought you might like to see  
this advance copy of Bill Hearst's  
report for Sunday.

With good wishes,

Sincerely,



Joseph Kingsbury-Smith

JKS:tn

Enclosure

FROM

Kingsbury Smith

*Tommy - there  
FYI. remain a few good  
guys out there.  
T. Gibb  
6-16-87*

FOR SUNDAY PAPERS JUNE 14, 1987

(WRH SUGGESTED HEAD) TWO SUCCESSFUL LEADERS  
EDITOR'S REPORT BY WILLIAM RANDOLPH HEARST, JR.

EDITOR-IN-CHIEF, THE HEARST NEWSPAPERS

NEW YORK---THERE WAS BOTH GOOD AND GREAT NEWS FROM EUROPE THIS WEEK.<  
PRESIDENT REAGAN DID MUCH BETTER AT THE VENICE ALLIED SUMMIT  
MEETING THAN MEDIA REPORTS WOULD HAVE US BELIEVE.<

MARGARET THATCHER, THE MOST SUCCESSFUL WOMAN LEADER IN MODERN  
HISTORY, WON A LANDSLIDE VICTORY TO GIVE HER AN HISTORIC THIRD CONSECUTIVE  
TERM AS PRIME MINISTER.<

DESPITE THE MEDIA TENDENCY TO DEPICT PRESIDENT REAGAN AS AN  
IMPOTENT LEADER SINCE THE IRAN-CONTRA AFFAIR AND THE VENICE SUMMIT AS A  
@@BUST'' AND @@A STALEMATE,'' THE FACTUAL REPORTS SHOW AN IMPRESSIVE LIST OF  
ACCOMPLISHMENTS FOR THE PRESIDENT AT THE MEETING WITH THE LEADERS OF 6 OTHER  
MAJOR INDUSTRIALIZED FREE WORLD NATIONS.<

AMONG ISSUES ON WHICH THE PRESIDENT ACHIEVED UNITY WERE:<

1 - UNANIMOUS SUPPORT FOR THE U.S. POSITION THAT FREEDOM OF  
NAVIGATION IN THE PERSIAN GULF MUST BE UPHELD.<

2 - UNANIMOUS SUPPORT FOR HIS PROPOSAL THAT THE UN SECURITY COUNCIL  
ADOPT A RESOLUTION CALLING ON IRAN AND IRAQ TO CEASE FIRE AND IMMEDIATELY  
START NEGOTIATING AN END TO THE WAR. SECRETARY OF STATE SHULTZ SAID THIS WAS  
THE PRINCIPAL COMMITMENT THE U.S. WANTED FROM THE EUROPEAN ALLIES AND JAPAN  
ON THE PERSIAN GULF CRISIS. THE OTHER SUMMIT LEADERS ALSO ACCEPTED THE U.S.  
PROPOSAL THAT THE SECURITY COUNCIL TAKE @@EFFECTIVE MEASURES'' AGAINST EITHER  
OF THE TWO WARRING NATIONS THAT FAILED TO COMPLY WITH THE UN DEMAND.<

THE @@EFFECTIVE MEASURES'' SECRETARY SHULTZ HAS IN MIND IS A  
MANDATORY ARMS EMBARGO AGAINST EITHER NATION THAT PERSISTS IN FIGHTING. IF  
THE BAN IS VETOED IN THE SECURITY COUNCIL, BUT @@EFFECTIVE MEASURES'' REMAIN  
IN AN ADOPTED RESOLUTION, IT WOULD GIVE THE U.S. AND OTHER ALLIES A FREE HAND  
TO IMPOSE A BAN OF THEIR OWN.<

3 - IN RESPONSE TO PRESIDENT REAGAN'S APPEAL FOR STRONGER ACTION TO  
DETER TERRORISM, IT WAS UNANIMOUSLY AGREED THAT IF A COUNTRY REFUSES TO  
EXTRADITE OR PROSECUTE A CAPTURED TERRORIST, ALL SEVEN GOVERNMENTS WILL BAR  
FLIGHTS TO AND FROM THAT COUNTRY.<

4 - IN THE ECONOMIC DISCUSSIONS, PRESIDENT REAGAN REJECTED APPEALS  
FROM SOME OF THE OTHER LEADERS THAT HE INCREASE TAXES TO REDUCE THE U.S.  
DEFICIT. HE OBTAINED A PLEDGE THAT ALL SEVEN NATIONS REFRAIN FROM  
ACCUMULATING FURTHER FARM SURPLUSES.<

5 - FOLLOWING THE VENICE SUMMIT, THE NATO ALLIES APPROVED THE  
PRESIDENT'S DECISION TO CONCLUDE AN AGREEMENT WITH THE SOVIETS FOR REMOVAL OF  
SHORT RANGE NUCLEAR WEAPONS FROM EUROPE.<

SO PRESIDENT REAGAN WASN'T THE WEAK, LAME-DUCK LEADER HIS CRITICS  
PREDICTED HE WOULD BE IN VENICE.<

IN BRITAIN, THE 61-YEAR OLD LOVELY @@IRON LADY'S'' ELECTION VICTORY  
WAS A TRIUMPH FOR THE GOOD SENSE OF THE BRITISH PEOPLE. THEY GAVE THE  
RADICAL-LEFTIST DOMINATED LABOR PARTY ONE OF ITS WORST DEFEATS IN 50 YEARS.  
LABOR ANALYSTS ATTRIBUTED THE POLITICAL DEBACLE TO THE PARTY'S POLICY OF  
UNILATERAL DISARMAMENT AND EXPULSION OF AMERICA'S NUCLEAR FORCES FROM  
BRITAIN.<

HOWEVER, THE MAJOR REASON THE PEOPLE RETURNED MRS. THATCHER TO AN  
UNPRECEDENTED THIRD TERM WITH A MAJORITY OF AT LEAST 112 SEATS IN THE HOUSE  
OF COMMONS WAS BECAUSE OF HER CONSERVATIVELY CAPITALIST ECONOMIC POLICY,

CURBING OF TYRANNICAL UNION POWER, MAINTENANCE OF A NUCLEAR DETERRENT AND TOUGH STAND AGAINST SOVIET IMPERIALISM.<

HER ECONOMIC POLICY OF DENATIONALIZING SOCIALIZED INDUSTRY, CUTTING GOVERNMENT SPENDING, REVERSING A CENTURY OF EVER-EXPANDING STATE BUREAUCRACY AND CUTTING TAXES TO ENABLE MORE MIDDLE CLASS WORKERS TO OWN THEIR OWN HOMES LED TO SEVEN CONSECUTIVE YEARS OF ECONOMIC GROWTH WITH LOW INFLATION.<

THERE ARE 2.5 MILLION MORE HOME-OWNING FAMILIES IN BRITAIN TODAY THAN WHEN SHE TOOK OFFICE IN 1979. ONE MILLION OF THEM ARE FORMER PUBLIC HOUSING TENANTS WHO RECEIVED GOVERNMENT AID TO HELP BUY THE UNITS THEY OCCUPIED. THE NUMBER OF INDIVIDUAL STOCKHOLDERS HAS TREBLED. MANY OF THE NEW CAPITALISTS WERE EMPLOYEES OF FORMER NATIONALIZED INDUSTRIES RETURNED UNDER HER LEADERSHIP TO PRIVATE OWNERSHIP.<

CALLING HER REFORMED SYSTEM @@POPULAR CAPITALISM, SHE CAMPAIGNED ON THE SLOGAN: @@BRITAIN IS ON THE MARCH.``<

IT OBVIOUSLY IS AND THEREIN LIES A LESSON FOR US. PRESIDENT REAGAN'S POLICY OF CUTTING GOVERNMENT SPENDING, OPPOSING TAX INCREASES AND ENCOURAGING FREE MARKET ENTERPRISE IS SIMILAR TO MRS. THATCHER'S SUCCESSFUL ECONOMIC FORMULA. LET US CONTINUE TO SUPPORT THE PRESIDENT'S POLICY THAT BROUGHT US ECONOMIC RECOVERY AND HAS CREATED MORE THAN 13 MILLION NEW JOBS.<

END<

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