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U.S. National Archives & Records Administration

Current Status Details for CTRH RECID: 068237 MAIN SUBCODE: IT106

Current Status	None
User Name	dbarrie
Status Date	2014-09-12
Case Number	
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<u>No.</u>	<u>Status</u>	<u>Date</u>	<u>User</u>	<u>Case Number</u>	<u>Notes</u>
1	None	2014-09-12	dbarrie		Transferred to FG390

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FA
FG 012

MEMORANDUM

NATIONAL SECURITY COUNCIL

TR

March 22, 1982

ACTION

MEMORANDUM FOR MICHAEL O. WHEELER

FROM: FRED L. WETTERING *FW*

SUBJECT: Clearance on Proposed Treasury Legislation

OMB has sent draft legislation proposed by Treasury to us for clearance to provide for the appropriation of \$150 million for the African Development Fund. Since this was contained in FY 1982 approved requests and is nothing new, I concur, as does Henry Nau, Chris Shoemaker and Dick Childress.

Since this is not a new initiative, I submit that it need not be sent to Judge Clark for clearance. Given the ambiguous deadline, I suggest you telephone clearance to OMB and follow it with the Wheeler-Peterson memorandum attached at Tab I.

OK

RECOMMENDATION

That you sign and forward the memorandum at Tab I.

Approve _____ Disapprove _____

Attachment:

Tab I Memorandum to Ron Peterson with attachments

NSC 8201792

MEMORANDUM

NATIONAL SECURITY COUNCIL

March 22, 1982

INFORMATION

MEMORANDUM FOR RONALD K. PETERSON
Legislative Liaison Officer

FROM: MICHAEL O. WHEELER Mw
Staff Secretary

SUBJECT: Treasury Proposed Legislation: Increased
Participation by the U.S. in the African
Development Fund

We have reviewed and concur in the attached proposed legislation prepared by the Department of the Treasury.

Attachments

RECEIVED 18 MAR 82 18

TO CLARK

FROM PETERSON, R

DOCDATE 17 MAR 82

KEYWORDS: LEGISLATIVE REFERRAL AFRICA
FOREIGN ASSISTANCE

SUBJECT: TREASURY PROPOSED LEG RE AFRICAN DEVELOPMENT FUND

ACTION: PREPARE MEMO FOR CLARK DUE: 23 MAR 82 STATUS S FILES

FOR ACTION

FOR CONCURRENCE

FOR INFO

WETTERING

NAU

SHOEMAKER *ok*

KIMMITT *N C*

CHILDRESS

BAILEY

RUSSELL

COMMENTS

REF# LOG NSCIFID (N /)

ACTION OFFICER (S) ASSIGNED ACTION REQUIRED DUE COPIES TO
C 3/22 Wheeler Stbmemo to Peterson WC, CS, HN, MW

DISPATCH *J.W. 3/23* *W/ATCH* *FILE* *WH* *(C) H*



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503
March 17, 1982

1792

SPECIAL

LEGISLATIVE REFERRAL MEMORANDUM

TO: Legislative Liaison Officer-
Department of State
Agency for International Development
✓ National Security Council

SUBJECT: Treasury proposed legislation "To provide for
increased participation by the United States in
the African Development Fund."

The Office of Management and Budget requests the views of your agency on the above subject before advising on its relationship to the program of the President, in accordance with OMB Circular A-19.

A response to this request for your views is needed no later than C.O.B., MONDAY, MARCH 26, 1982. //

Questions should be referred to Tracey Lawler (395-4710), the legislative analyst in this office, or to John Walsh (395-4604).

Ronald K. Peterson
RONALD K. PETERSON FOR
Assistant Director for
Legislative Reference

Enclosures



THE SECRETARY OF THE TREASURY
WASHINGTON

Dear Mr. President:

Transmitted herewith is a draft bill, "To provide for increased participation by the United States in the African Development Fund."

Submission of a bill is required by Section 205 of the African Development Fund Act which provides that Congressional authorization must be obtained for the United States to agree to increase its contribution to the Fund.

The bill being submitted authorizes the U.S. Governor of the African Development Fund (AFDF) to contribute on behalf of the United States \$150,000,000 as the U.S. contribution to the third replenishment of the resources of the AFDF. It requires that any commitment to make a contribution to the Fund be made subject to obtaining the necessary appropriations. It also authorizes the appropriation of \$150,000,000 for payment of the contribution to the AFDF. Finally, in accordance with the procedural requirements of the Congressional Budget and Impoundment Control Act of 1974, the bill provides that funds authorized in this bill cannot be used or expended before October 1, 1982.

The U.S. contribution to the AFDF is fundamental to the Fund's program to help meet developmental needs of the poorest African countries, those with low per capita incomes and limited external debt repayment capacity which warrant concessional lending terms. Except under the most unusual circumstances, AFDF loans are not granted to countries with a 1976 per capita GNP which is above \$550. Absolute priority is given to countries which have a 1976 per capita GNP of \$280 or less. Since its establishment, the Fund has channeled lending to high priority projects for agriculture, transportation, water supply and sewerage.

The commitment authority of the Fund is now exhausted and the Board of Governors is in the process of approving the resolution for a third replenishment of the AFDF. The overall replenishment, which would finance lending for the 1982-84 period, totals about \$1060 million. The proposed U.S. share is \$150 million, or 14.2 percent of the total. Appropriations for the U.S. contribution would be sought in three equal annual installments beginning in FY 1983.

U.S. participation in the third replenishment of the African Development Fund is an important way of demonstrating this country's continuing commitment to Africa's economic growth and development. We have increasing economic, political and security interests in Africa which underscore the need to strengthen our ties with the nations of that continent. We also have a strong humanitarian interest in helping to reduce poverty among the poorest people in the world's least developed continent.

It would be appreciated if you would lay this bill before the Senate. A similar bill has been submitted separately to the House of Representatives.

The Office of Management and Budget has advised that there is no objection to the presentation of this proposal to Congress and that enactment of this bill would be in accord with the President's program.

Sincerely,

Donald T. Regan

The Honorable
George Bush
President
United States Senate
Washington, D.C. 20510

A BILL

To provide for increased participation by the United States in the African Development Fund.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Sec. 1. The African Development Fund Act, as amended (22 U.S.C. 290g et seq.), is further amended by adding at the end the following new section:

"Sec. 213. (a) The United States Governor of the Fund is hereby authorized to contribute on behalf of the United States \$150,000,000 to the Fund as the United States contribution to the third replenishment of the resources of the Fund, except that any commitment to make such contribution shall be made subject to obtaining the necessary appropriations.

(b) In order to pay for the United States contribution provided for in this section, there is hereby authorized to be appropriated without fiscal year limitation \$150,000,000 for payment by the Secretary of the Treasury."

Sec. 2. This Act shall take effect on the date of its enactment, except that no funds authorized to be appropriated by

any amendment may be available for use or obligation prior to
October 1, 1982.



U.S. National Archives & Records Administration

Current Status Details for CTRH RECID: 084036 MAIN SUBCODE: IT106

Current Status	None
User Name	dbarrie
Status Date	2014-09-12
Case Number	
Notes	Transferred to FG390

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<u>No.</u>	<u>Status</u>	<u>Date</u>	<u>User</u>	<u>Case Number</u>	<u>Notes</u>
1	None	2014-09-12	dbarrie		Transferred to FG390

MEMORANDUM

0696

NATIONAL SECURITY COUNCIL

February 4, 1983

126274
1110
IT 106

FG 012

MEMORANDUM FOR RONALD K. PETERSON

FROM: MICHAEL O. WHEELER *MOW*

SUBJECT: Treasury Draft Proposal, "To Provide
for Increased Participation by the United
States in the African Development Fund"

We have no comment on the above bill.

NSC # 8300696

MEMORANDUM

NATIONAL SECURITY COUNCIL

February 3, 1983

MEMORANDUM FOR MICHAEL O. WHEELER

FROM: HENRY R. NAU *HN*

SUBJECT: Treasury Draft Proposal, "To Provide for Increased Participation by the United States in the African Development Fund."

OMB asks for comments on a draft proposal concerning U.S. participation in the African Development Bank. I have attached a brief response.

Fred Wettering concurs.

RECOMMENDATION

That you sign the response at Tab I.

Approve _____

Disapprove _____

Attachment

Tab I - Letter to Peterson
Tab A - Incoming Correspondence

NSC/S PROFILE

UNCLASSIFIED

ID 8300696

RECEIVED 28 JAN 83 15

TO CLARK

FROM PETERSON, R

DOCDATE 28 JAN 83

KEYWORDS: ECONOMIC ASSISTANCE AFRICA
LEGISLATIVE REFERRAL

SUBJECT: TREASURY DRAFT PROPOSAL TO PROVIDE FOR INCREASED PARTICIPATION BY US
IF AFRICAN DEVELOPMENT FUND - AFDF

ACTION: MEMO WHEELER TO PETERSON DUE: 04 FEB 83 STATUS S FILES

FOR ACTION

FOR CONCURRENCE

FOR INFO

NAU

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COMMENTS

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ACTION OFFICER (S)	ASSIGNED	ACTION REQUIRED	DUE	COPIES TO
	C 2/4	Wheeler Std memo		HW, MC

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W/ATTCH FILE W4 (C)



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET

WASHINGTON, D.C. 20503

January 28, 1983

0694
SPECIAL

LEGISLATIVE REFERRAL MEMORANDUM

TO:

Legislative Liaison Officer-

Department of State
Agency for International Development
National Security Council ✓

SUBJECT:

Treasury draft proposal, "To provide for increased participation by the United States in the African Development Fund."

(NOTE: This proposal is needed to support the President's budget for fiscal year 1984. Accordingly, your prompt review is essential for timely submission.)

The Office of Management and Budget requests the views of your agency on the above subject before advising on its relationship to the program of the President, in accordance with OMB Circular A-19.

A response to this request for your views is needed no later than C.O.B. FRIDAY, FEBRUARY 4, 1983. Phone comments are acceptable.

Questions should be referred to Tracey Lawler (395-4710) the legislative analyst in this office, or to John Walsh (395-4604).

Ronald K. Peterson
RONALD K. PETERSON FOR
Assistant Director for
Legislative Reference

Enclosures

SPECIAL



THE SECRETARY OF THE TREASURY
WASHINGTON

Dear Mr. Speaker:

Transmitted herewith is a draft bill, "To provide for increased participation by the United States in the African Development Fund."

Submission of a bill is required by Section 205 of the African Development Fund Act, 22 U.S.C. 290g, et seq., which provides that Congressional authorization must be obtained for the United States to agree to increase its contribution to the Fund.

The bill being submitted authorizes the U.S. Governor of the African Development Fund (AFDF) to contribute on behalf of the United States \$150,000,000 as the U.S. contribution to the third replenishment of the resources of the AFDF. It requires that any commitment to make a contribution to the Fund be made subject to obtaining the necessary appropriations. It also authorizes the appropriation of \$150,000,000 for payment of the contribution to the AFDF.

U.S. participation in the third replenishment of the African Development Fund is an important way of demonstrating this country's continuing commitment to Africa's economic growth and development. The United States has increasing economic, political and security interests in Africa which underscore the need to strengthen our ties with the nations of that continent. We also have a strong humanitarian interest in helping to reduce poverty among the poorest people in the world's least developed continent.

The U.S. contribution to the AFDF is fundamental to the Fund's program to help meet developmental needs of the poorest African countries, those with low per capita incomes and limited external debt repayment capacity which warrant concessional lending terms. Except under the most unusual circumstances, African Fund loans are not granted to countries with a 1976 per capita GNP which is above \$550. Absolute priority is given to countries which have a 1976 per capita GNP of \$280 or less. Since its establishment, the Fund has channeled lending to high priority projects for agriculture, transportation, water supply and sewerage.

As a result of provisions contained in the replenishment agreement, the Fund has a backlog of approved loans that it cannot sign until the United States makes its contribution. In addition, the Fund can only make contingent commitments until the United States agrees to participate in the replenishment and makes its first payment.

The replenishment, which is to finance AFDF lending for the 1982-84 period, totals about \$1075 million. The proposed U.S. share is \$150 million, or 14 percent of the total. Appropriations for the first \$50 million installment of the U.S. contribution would be provided under the FY 1983 Continuing Resolution and the two remaining installments would be sought in fiscal years 1984 and 1985.

It would be appreciated if you would lay this bill before the House of Representatives. An identical bill has been submitted separately to the President of the Senate.

The Office of Management and Budget has advised that there is no objection to the presentation of this proposal to Congress and that enactment of this bill would be in accord with the President's program.

With best wishes.

Sincerely,

Donald T. Regan

The Honorable
Thomas P. O'Neill, Jr.
Speaker of the House
of Representatives
Washington, D.C. 20515

Enclosure

A BILL

To provide for increased participation by the United States in the African Development Fund.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, that
the African Development Fund Act, as amended (22 U.S.C. 290g, et seq.), is further amended by adding at the end the following new section:

"Sec. 213. (a) The United States Governor of the Fund is hereby authorized to contribute on behalf of the United States \$150,000,000 to the Fund as the United States contribution to the third replenishment of the resources of the Fund, except that any commitment to make such contribution shall be made subject to obtaining the necessary appropriations.

(b) In order to pay for the United States contribution provided for in this section, there is hereby authorized to be appropriated without fiscal year limitation \$150,000,000 for payment by the Secretary of the Treasury."

PPM

OK per Swanson

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THE WHITE HOUSE
WASHINGTON

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September 7, 1988

MEMORANDUM FOR RONALD GEISLER

FROM: ROBERT H. TUTTLE *RT/aw*

SUBJECT: PAS Nomination

The President approved the nomination of the following individual:

NICHOLAS F. BRADY, of New Jersey, to be a United States Governor of the African Development Fund; United States Governor of the Inter-American Development Bank for a term of five years; United States Governor of the International Monetary Fund for a term of five years; and United States Governor of the Asian Development Bank; United States Governor of the African Development Bank for a term of five years and United States Governor of the International Bank for Reconstruction and Development for a term of five years.

All necessary clearances have been completed.

Please prepare the nomination papers.

Announced: 9/7/88

To Senate: 9/8/88

noted

To RD 9/7/88

To be Representatives of the United States of America to the Forty-third Session of the General Assembly of the United Nations (September 20 to December 1988): (PAS)

R RUDY BOSCHWITZ, U.S. Senator, of Minnesota.
D CHRISTOPHER J. DODD, U.S. Senator, of Connecticut.

I ARTHUR SCHNEIER
(of New York)

To be an Alternate Representative of the United States of America to the Forty-third Session of the General Assembly of the United Nations (September 20 to December 1988). (PAS)

R NICHOLAS F. BRADY
(of New Jersey)

To be ~~X~~ United States Governor of the African Development Fund; United States Governor of the Inter-American Development Bank for a term of five years; United States Governor of the International Monetary Fund for a term of five years; United States Governor of the Asian Development Bank; United States Governor of the African Development Bank for a term of five years; and United States Governor of the International Bank for Reconstruction and Development for a term of five years. (PAS)

R KENNETH BLANKENSHIP
(of North Carolina)

To be a Member of the Board of Trustees of the Institute of American Indian and Alaska Native Culture and Arts Development for a term of years prescribed by Public Law 99-498 of 10/17/86. New position. (PAS)

R ORRIN G. HATCH
(U.S. Senator, of Utah)

To be a Member of the Board of Trustees of the James Madison Memorial Fellowship Foundation in an advisory capacity for a term of four years. (PA)

R DIANNE E. INGELS
(of Colorado)

To be a Member of the Board of Directors of the National Institute of Building Sciences for a term expiring 9/7/91, reappointment. (PAS)

continued

107

Announced: 9/7/88

THE WHITE HOUSE

WASHINGTON

September 6, 1988

MEMORANDUM FOR RHETT DAWSON

FROM: ROBERT H. TUTTLE *RT*

SUBJECT: Personnel Announcements

The following personnel announcements are scheduled for release Wednesday, September 7, 1988. According to our records, all necessary clearances have been completed. Please arrange with the Press Office the President's intent to appoint/nominate/designate the following individuals:

WEDNESDAY, SEPTEMBER 7, 1988

- D* SAMUEL W. BOGLEY
(of Maryland) To be a Member of the Merit Systems Protection Board for the the term of seven years expiring 3/1/95, vice Dennis M. Devaney, resigned. (PAS)
- R* MARY T. GOEDDE
(of Ohio) To be an Assistant Secretary of Health and Human Services (Legislation), vice Ronald F. Docksai, resigned. (PAS)
- ()* JOHN RANDOLPH HUBBARD
(of California) To be Ambassador to India, vice John Gunther Dean. (PAS)
- R* KAREN R. KEESLING
(of Virginia) To be an Assistant Secretary of the Air Force (Manpower and Reserve Affairs), vice Tidal W. McCoy, resigned. (PAS)
- R* JANET J. McCOY
(of Oregon) To be an Assistant Secretary of the Interior (Territorial and International Affairs), vice Richard Thomas Montoya, resigned. (PAS)
- I* MARY L. SCHAPIRO
(of the District of Columbia) To be a Member of the Securities and Exchange Commission for the remainder of the term expiring 6/5/89, vice Aulana L. Peters, resigned. (PAS)

continued

Announced:

THE WHITE HOUSE

Office of the Press Secretary

For Immediate Release

September 7, 1988

The President today announced his intention to nominate Nicholas F. Brady to be a United States Governor of the African Development Fund; United States Governor of the Inter-American Development Bank for a term of five years; United States Governor of the International Monetary Fund for a term of five years; United States Governor of the Asian Development Bank; United States Governor of the African Development Bank for a term of five years; and United States Governor of the International Bank for Reconstruction and Development for a term of five years.

Mr. Brady is currently Secretary-Designate of the Department of the Treasury in Washington, D.C. He was with Dillon Read & Co., Inc. in New York City, since 1954, serving as Chairman of the Board until 1988. He served as a U.S. Senator for the State of New Jersey, 1982. He has also served on the Strategic Forces Commission, 1983; National Bipartisan Commission on Central America, 1983; Commission on Executive, Legislative and Judicial Salaries, 1984; President's Blue Ribbon Commission on Defense Management, 1985; and the Presidential Task Force on Market Mechanisms, 1987.

Mr. Brady was graduated from Yale University (B.A., 1952) and Harvard University (M.B.A., 1954). He was born April 11, 1930 in New York, New York. He is married, has four children and resides in Far Hills, New Jersey.

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