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### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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Send all routing updates to Central Reference (Room 75, OEOB).

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## **RECORDS MANAGEMENT ONLY**

**CLASSIFICATION SECTION** No. of Additional Correspondents:\_ Media: Individual Codes: Secondary Subject Code: 4 Subject Codes:

### PRESIDENTIAL REPLY

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#### SIGNATURE CODES:

**CPn** - Presidential Correspondence

n - 0 - Unknown n - 1 - Ronald Wilson Reagan n - 2 - Ronald Reagan

n - 3 - Ron

n - 4 - Dutch

n - 5 - Ron Reagan n - 6 - Ronald

n - 7 - Ronnie

CLn - First Lady's Correspondence n - 1 - Nancy Reagan n - 2 - Nancy

n - 3 - Mrs. Ronald Reagan

CBn - Presidential & First Lady's Correspondence n - 1 - Ronald Reagan - Nancy Reagan n - 2 - Ron - Nancy

#### MEDIA CODES:

- B Box/package
- C Copy
  D Official document
  G Message
- H Handcarried
- L Letter
- M- Mailgram
- O Memo
- P Photo
- Report
- S Sealed
- T Telegram
- V Telephone X - Miscellaneous Y - Study

DRAFT/Date 2 December 1981
RR/ / (Drafter) / (Rev. I) (Rev.II)
AVH/ EJL / (Rev. I)
Dear Mr. Miller:

SPECIAL INSTRUCTIONS:

Enclosures:

Other:

Dear Mr. Miller:

President Reagan has requested that I thank you for your continued support of his Program for Economic Recovery. He has acknowledged frequently that the mistakes of many years cannot be corrected overnight, and he is grateful for those who are willing to work with him to establish a firm foundation for future prosperity.

With the President's best wishes,

Sincerely,

Anne Higgins
Special Assistant to the President
and Director of Correspondence

Mr. Roy Miller Executive Director AMIGOS Post Office Box 25191 Phoenix, AZ 85002

AVH: EJL: RCH: kdb-II-B4





November 11, 1981

President Ronald Reagan The White House 1600 Pennsylvania Avenue Washington, D.C. 20505 049021

Mr. President,

This note is a "we're still with you" letter. We believe that the basic course you have charted for the country of significant reductions in spending, taxation, and regulation is the proper one. We encourage you to hold fast on that course in these rough seas of economic difficulties.

Those who would argue that we must now change course and go back to increasing taxes so that government can continue spending do not have the long run future of our economy as their goal. Keynes was correct when he opined that in the long run we are all dead. However, this seemingly callous disregard for future generations and emphasis on the short run should be avoided by "statesmen."

The course which you promised to set upon during your campaign will serve many generations to follow. It is the more responsible course.

Sincerely,

RoyMiller

Executive Director

RM/jr



ID# 049106 BE004

### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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# RECORDS MANAGEMENT ONLY

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No. of Additional Correspondents: Media:	Individual Codes:	4.300
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CBn - Presidential & First Lady's Corr n - 1 - Ronald Reagan - Nancy Rea n - 2 - Ron - Nancy	respondence	X - Miscellaneous Y - Study

#### THE WHITE HOUSE

WASHINGTON

May 12, 1981

#### Dear Mr. Butler:

President Reagan appreciated receiving your candid message of concern regarding his economic program. He centered much of his campaign for the Presidency on this problem and he has devoted his first months in office to developing a program for national economic recovery.

This program has four parts, and the President believes that no one of these parts can be considered in isolation. He pledged each of these measures, and the American people expect him to try the policies that formed the basis of his campaign. The major parts of his economic package are:

- steps to control Federal spending
- tax cuts to stimulate savings and encourage productive investment
- elimination of excessive regulations
- more stable monetary policies.

The President has stressed his commitment to continue to assist those who are in need. He recognizes that some might face difficulties as an immediate result of budget cuts, but he believes that the effects of his economic program will help them to overcome these difficulties by increasing opportunities for new jobs in now idle industries and by reducing the rate of inflation.

The successful recovery of the American economy depends upon the American people working together to overcome our difficulties. Our citizens must spend what money they have as wisely as possible, increase the portion of their incomes used for savings and investment, and do what they can to improve their own productivity in their activities. Prosperity is a result of such united efforts; it cannot be achieved by government decree.

Thank you for taking the time to write. With the President's best wishes.

Very sincerely,

Robert F. Bonitati Special Assistant to

the President

Mr. Walter J. Butler Secretary-Treasurer New York State Service Employees Council 1 East 35th Street New York, NY 10016



# New York State Service Employees Council

Service Employees International Union, AFL-CIO

I EAST 35th STREET, NEW YORK, N.Y. 10016 . 212-490-9620

JOHN J. SWEENEY
Secretary-Treasurer
WALTER J. BUTLER

May 6, 1981

Vice-Presidents
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144 —New York, N.Y. 155 —New York, N.Y. 164 —New York, N.Y.

176 —Queens, N.Y. 177 —Brooklyn, N.Y. 238 —New York, N.Y.

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300 —New York, N.Y. 307 —Uniondale, N.Y.

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235 —Buffalo, N.Y. 529 —Canandiagua, N.Y.

698 -Elmsford, N.Y.

President Ronald Reagan The White House Washington, D.C. 20500

049106

Dear President Reagan:

It is with a sense of frustration and futility that I, as a labor leader, attempt to share with you some of my concerns and those of my Union's membership about your proposed economic program for the Country. But share them I must, as long as time remains for you to alter your course, even though I suspect you are far too committed to it to do so and that you will probably not even see this letter.

Nevertheless, on behalf of the 160,000 members of the New York State Service Employees Council, I request that you reconsider your plans to cut back or dismantle vital social programs which benefit a large segment of our membership some of whom can best be described as the working poor. For them, direct subsidies such as food stamps often provide the difference between living with dignity and existing in abject poverty. Reduced student grants and high interest education loans will condemn their children to the same condition, and loss of day care centers will make it impossible for many of them to even work. If the government fails to meet those commitments and others, then their determination to achieve their true worth through collective bargaining could result in labor strife unparalleled in American history.

I urge you to reappraise your tax relief proposal. Its assumption that providing dramatically greater benefits to the very wealthy will develop greatly increased investment capital is not only unproven and questionable at best, it also discriminates unfairly against our members and working people generally. What is more probable is that as you give monopoly corporations free reign, prices will rise even higher, independent of supply and demand, and the resulting increased inflation will be dealt with by further tightening the money supply, thus further retarding economic expansion and stimulating unemployment. All you will have accomplished then will be the further lining of the pockets of the rich at the expense of the workers and the poor and they will resent it and remember.

-UPSTATE OFFICES-

Buffalo Office 2495 Kensington Avenue Buffalo, New York 14226 716-631-8940

Syracuse Office 3060 Erie Boulevard East P.O. Box 831, Syracuse, New York 13201 315-446-4763



President Ronald Reagan Page 2 May 6, 1981

I implore you to reject the counsel of those who advocate military adventurism and expansion of the machinery of war. Formidable a power as is the Soviet Union, we must recognize that their adventures occur largely in conjunction with popular movements of liberation from oligarchic tyrannies, usually supported by our government but not our people. Please remember that it is the children of our Union's members or the members themselves whose lives and limbs will be sacrificed in dubious military adventures of our own and it is working people generally who will bear the economic brunt of unnecessary and inflationary military expenditures.

I want you to understand that our members view these and other recent actions and postures of your Administration as a comprehensive set of attacks on their standard of living and personal security. I can only hope that your continued stewardship of this Nation will prove us all wrong. If not, what you view as your mandate could quickly disappear in a flood of indignation.

A great many American workers expressed the hope in your election that you would move this Country forward in a competent but also fair and just manner. I hope that you will have many occasions to prove that trust was well placed.

Thank you for the opportunity to share these thoughts.

Cordially,

Walter J. Butler Secretary-Treasurer New York State Service

Employees Council

WJB/1r



# EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET

WASHINGTON, D.C. 20503

September 30, 1981

04913355 1120 BE004 FI010-02 FI004 FI 008 FG 006-11

MEMORANDUM FOR THE PRESIDENT

FROM: DAVID A. STOCKMAN

RE: WHY OCTOBER 1ST IS SYMBOLIC RATHER THAN DECISIVE FOR ECONOMIC IMPACT

### 1) The tax cut

The first tax cut of 5 percent does take effect October 1. This is only a few dollars a week for the average worker. The important thing is that a tax reduction of twice as much will take next July 1st, and the same again one year later. These are known and on the books, thus saving and investment decisions can be made. The <u>business</u> tax cut, particularly depreciation, is already in effect for 1981 as a whole. It was made retroactive in the tax bill, and October 1st has no significance.

### 2) The budget cuts

October 1st is meaningful but not dramatic.

- o Some cuts have been in process for months, such as CETA public service employment, synfuel subsidies and Federal employment.
- o Some will take effect on October 1st, such as tighter regulations for welfare (AFDC) and food stamps, but the actual operation and date of implementation of the new regulations will vary among the states. For guaranteed student loans, as an example, the new regulations take effect, but most students got their loans for this school year under the old law.
- o For hundreds of programs subject to <u>appropriations</u>, the cuts will not be clear and effective until appropriations bills are enacted.
- o On October 1st, a large Federal agency -- the Community Services Administration -- will go completely out of business, on schedule.

### Monetary policy

The Federal Reserve has been following a policy of tighter control of growth of the money supply since last winter.

### 4) Regulatory relief

This has been proceeding since your Executive Order of February 17.

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          MR. HENRY ZENZIE
          PRESCOTT, BALL & TURBEN
ORG
          CLEVELAND
                                    NY 10048
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### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

O - OUTGOING  H - INTERNAL  I - INCOMING Date Correspondence Received (YY/MM/DD)  8/1/1/9				
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No. of Additional Correspondents: Media:	Individual Co	odes: 1.240	
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n - 2 - Ronald Reagan		D - Official document G - Message	
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n - 5 - Ron Reagan		L - Letter	
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n - 2 - Ron - Nancy			

Dear Marjorie:

Thank you for your November 18 note to the President enclosing a copy of your correspondence from Mr. John S. Rippey. We always appreciate receiving the views of concerned citizens like Mr. Rippyey, and we welcome his words of support for the President's economic program.

Again, many thanks for your thoughtfulness in writing.

With cordial regard, I am

Sincerely,

Max L. Friedersdorf
Assistnat to the President

The Honorable Marjorie S. Holt House of Representatives Washington, D.C. 20515

MLF:CMP:ds--

MARJORIE S. HOLT

COMMITTEES: ARMED SERVICES

SUBCOMMITTEES:
PROCUREMENT AND MILITARY
NUCLEAR SYSTEMS
MILITARY PERSONNEL



# Congress of the United States

House of Representatives

Washington, D.C. 20515

November 18, 1981

WASHINGTON OFFICE: 2412 RAYBURN HOUSE OFFICE BUILDING WASHINGTON, D.C. 20515 202-225-8090

DISTRICT OFFICES:

95 AQUAHART ROAD

ROOM NO. 211

GLEN BURNIE, MARYLAND 21061

301-768-8050

301-261-2008

5-STAR BUILDING 6178 OXON HILL ROAD SUITE 303 OXON HILL, MARYLAND 20021 301-567-9212

MA

049257

The President
The White House

Mr. President:

In the normal flow of mail carrying all the usual complaints and appeals, I received the enclosed that I want to share with you. It is from a constituent of mine who shares my confidence in your economic program and urges us not to change course.

With best wishes, I am

Sincerely,

Marjorie/S. Holt Member of Congress

MSH/gjf

51 Southgate Avenue Annapolis, Maryland 21401 November 4, 1981

The Honorable Marjorie S. Holt U.S. House of Representatives Washington, D.C. 20515

Dear Mrs. Holt:

Just a year ago, we voters elected Ronald Reagan President.

There is no doubt that in this past year, the President has initiated major changes in the way government works, and will work. He has launched assaults on government regulation, on the budget, and on taxes that are as unprecedented as they are welcome. In addition, the President is planning to rejuvenate our armed forces in order to assure that, if we are no longer the most powerful nation on earth, we are at least the equal of the Soviet Union.

Unfortunately, in the short run, these policy initiatives are bumping into one another, with the result that it appears that the President's policies are in disarray, and, worse, that the President is an amiable bumbler who does not appreciate the consequences of his proposals. The members of the press are all too eager to seize upon the one-month blip in the CPI, the various projections of budget deficits in the "out years," and the confusing signals on the B-l bomber as proofs that the President's policies are not working. It makes matters worse when Republican Senators or anonymous Administration officials seem to concede some validity to the policy-in-disarray statements, and then add to public confusion by proposing alternatives of their own.

One of the worst examples, but not the worst, is the "September offensive" of OMB, and the backing and filling on tax matters that is emanating from the Senate Finance Committee. This flood of anxious babbling is threatening to undermine public few confidence in the new policies before they are even off the ground. Of course they are not working; they have just been put in place. In addition, persons with a vested interest in seeing that they do not work are quick to point to any weakness as "proof" of the fact that the polcies won't work. Yet the fact remains that because all of these initiatives represent major turning points, they cannot be expected to have an immediate effect. If they did have an immediate effect, they would not be fundamental changes, merely cosmetic.

I hope that you will agree with me that the President should:

- (1) Not waver in the policies that have been put in place;
- (2) Go ahead with the defense rejuvenation;
- (3) Make sure monetary policy remains on the conservative side;
- (4) Reist quick fixes or "mid-course corrections."

If he does these things, then, as I see it, the only risk is that of somewhat large dudget deficits. If, as is possible, the economy is stronger in 1983-'84 than many expect, the present deficit projections will turn out to be too high. Even if the economy does not come around so promptly, there is no reason to fear large deficits in those years if the President calms the troops and explains that they are not indications of fundamental flaws in economic policy.

From my viewpoint, the important corrections in policy have been made, and it is now only a matter of waiting to reap the benefits. This is no Thatcher-ized government, and I see no reason to believe those who say we are heading the way of Great Britain-if so, who is our Tony Benn? Jane Fonda? President Reagan needs to be supported in what he has done, and the worriers and nay-sayers need to be ignored. It's too bad there is no longer a Denver White House.

Sincerely yours?

John S. Rippey

### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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# THE CHAIRMAN OF THE COUNCIL OF ECONOMIC ADVISERS WASHINGTON

December 16, 1981

Dear Mr. Weaver:

On behalf of the President, I would like to thank you for your recent letter and thoughts on the economy, which I have asked our staff to review. Be assured that we share your concern for our nation's economic health. We are committed to providing an economic environment in which individuals and businesses may prosper without undue government interference.

The President's program for economic recovery, which includes some of what you suggest, is built around the following four key elements:

- 1) Reduce the growth of government spending and hence return to the private sector resources that had not previously been wisely spent.
- 2) Reduce the tax burden on individuals and businesses in order to restore incentives to save and invest.
- 3) Eliminate unwarranted federal regulations which stifle competition and add to business costs.
- 4) Support the Federal Reserve in its efforts to maintain steady and non-inflationary growth in the supply of money and credit.

While we have made substantial progress since January in implementing specific parts of the program, much more remains to be done. The continued concern and support of people like yourself is essential to getting the remaining elements in place.

Once again, thank you for sharing your ideas with us.

Sincerely yours,

James Burnham Special Assistant to the Chairman

Mr. Lewis E. Weaver 773 N. E. 9th Street, Apt. B Crystal River, Florida 32629

#### THE WHITE HOUSE OFFICE

#### REFERRAL

DECEMBER 8, 1981

TO: COUNCIL OF ECONOMIC ADVISERS

ACTION REQUESTED:

DIRECT REPLY, FURNISH INFO COPY

DESCRIPTION OF INCOMING:

ID:

049301

MEDIA: LETTER, DATED NOVEMBER 17, 1981

TO:

OFFICE OF CORRESPONDENCE

FROM:

THE HONORABLE PAULA HAWKINS

UNITED STATES SENATE WASHINGTON DC 20510

SUBJECT: ENCLOSES LETTER FROM LEWIS E. WEAVER -

SUGGESTION TO CURE THE ECONOMY

PROMPT ACTION IS ESSENTIAL --- IF REQUIRED ACTION HAS NOT BEEN TAKEN WITHIN 9 WORKING DAYS OF RECEIPT, PLEASE TELEPHONE THE UNDERSIGNED AT 456-7486.

RETURN CORRESPONDENCE, WORKSHEET AND COPY OF RESPONSE (OR DRAFT) TO: AGENCY LIAISON, ROOM 62, THE WHITE HOUSE

> SALLY KELLEY DIRECTOR OF AGENCY LIAISON PRESIDENTIAL CORRESPONDENCE

Dear Paula:

I would like to thank you for your November 17 letter enclosing correspondence to the President from your constituent, Mr. Lewis E. Weaver.

Please be assured that I have transmitted Mr. Weaver's letter to the Office of Presidential Correspondence to see whether a response can be sent on behalf of the President.

With cordial regard, I am

Sincerely,

Max L. Priedersdorf Assistant to the President

The Honorable Paula Hawkins United States Senate Washington, D.C. 20510

MLF/CMP/ASR/las --

cc: w/original inc, Anne Higgins - for DIRECT response, with copy

to Senator Hawkins and MLFriedersdorf

cc: Powell Moore - FYI

### United States Senate

WASHINGTON, D.C. 20510

November 17, 1981

Office of Correspondence Room 94 Old Executive Office Building Washington, D.C. 20506

049301

Gentlemen:

Enclosed please find a letter from one of my constituents. Mr. Lewis E. Weaver.

Mr. Weaver wrote my office requesting that I forward his letter to you for review and reply. I have recently notified him that I have done so.

Any consideration that you may be able to provide to my constituent's communication will be appreciated.

Sincerely,

Paula Hawkins

United States Senator

PH: gw enc.

and diggins. espera

November 7, 1981

773 NE 9th St. Apt. B Crystal River, Florida 32629

President Ronald Reagan The White House Washington, D.C.

Dear President Reagan:

I am sending this letter through our good Senator Paula Hawkins in whom I have much faith. I feel she will deliver it to you personally. I voted for you and her, and know you have the interest of the country at heart and are doing your best to save it. I wish to submit the following idea which is not new but has been around ever since 1931 when an organization was started by a man named Alfred W. Lawson, a pioneer in the aviation industry and a former baseball player and author of several books.

Lawson was a remarkable man. He called his organization the Direct Credit Society and in the early 1930s and 1940s grew to be quite popular with thousands of officers and several million members. I was an officer in the society at that time. Mr. Lawson was an old man and when he died his organization gradually died with him as nobody was capable or willing to take over the job of running it. I don't believe it is still in existence, but I feel it is still a wonderful idea. It had 14 points, but I do not recall all of them. I remember the following pooints and believe that if these were adopted we would solve many of our problems. The points are:

- 1. Gold must be abolished as money, and everyone must be prohibited from using it to pay for anything.
- 2. Paper currency must be made the standard of exchange and issued in sufficient quantities for all purposes.
- 3. Interest and all other forms of payment for use of money must be prohibited.
- 4. Control of money must be by the Government who will operate all banks and other institutions.
- 5. Private loans in business transactions must be prohibited.
- 6. Credits must be given to everybody for all worthwhile projects with sufficient collateral to be repaid by them without interest.
- 7. Limited credits must be given everybody with out collateral.
- 8. Everybody must give a sworn statement telling how much they have on hand and the manner it was obtained at least once a year.

I do not remember the remaining points but they deal with doctors, lawyers, hospitals, etc. I believe if you can get the money part passed the rest can come later. The thought of one trillion dollars national debt and the trememdous interest we must be paying on it just scares me.

I think of all the things that could be done with that money if we did not have to give it to the big money lenders. We could start to pay off some of that debt, we could pay off the savings bond holders, and that alone would put so much money in circulation that the economy would get a big boost or all the highways in the nation could be repaired and lots of new ones built. The

states could be given money for their many projects. The possibilities are endless. There is a lot more that I could write about, but I am an old man 82 years old and don't expect to be here much longer, so thought I would give you the opportunity to become the greatest President we ever had and I have not lived a life in vain.

Respectfully yours,

Lewis E. Weaver

Lewis E. Weaver

Man de la company de la compan

ID# 049462

### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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Keep this worksheet attached to the original incoming letter.

Send all routing updates to Central Reference (Room 75, OEOB).

Always return completed correspondence record to Central Files.

Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

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n - 3 - Mrs. Ronald Reagan  CBn - Presidential & First Lady's Corresponder - Nancy Reagan - Nancy Reagan - 2 - Ron - Nancy	pondence n	V - Telephone X - Miscellaneous Y - Study	



# OFFICE OF THE SECRETARY OF THE TREASURY WASHINGTON, D.C. 20220

# MAR 01 1982

Dear Mr. Tremblay:

This is in response to your letter of Hovemper lo, 1981 to President Reagan expressing your support of the Economic Recovery Tax Act of 1981 (ERTA) and your concern that the Administration may implement revenue raising tax proposals. We regret that our involvement with the passage of the Act and related regulations delayed this response.

The President's firm belief that the growth of government must be controlled as the primary measure to reduce the Federal deficit is evident in his statement "that the domestic activities of the Federal government must be reduced in size and scope." This will be accomplished in time through a reduction in expenditures for many domestic programs, and as well as through other fiscal measures.

The Administration remains committed to reducing the Federal deficit, but without resort to higher taxes. The President has promised to stand by his program of tax relief as a means of pulling the economy out of its slump and putting it on the road of prosperity and stable growth.

we appreciate your interest in this area and for snaring your thoughts with us.

Sincerely,

(Signed) John G. Wilkins

John G. Wilkins Director Office of Tax Analysis

Mr. Wilfred Tremblay
The Tax Council
1875 Connecticut Avenue, N. W.
Washington, D. C. 20009

bcc: Agency Liaison

Room 62

The White House

#### THE WHITE HOUSE OFFICE

#### REFERRAL

NOVEMBER 24, 1981

TO: DEPARTMENT OF THE TREASURY

ACTION REQUESTED:

DIRECT REPLY, FURNISH INFO COPY

DESCRIPTION OF INCOMING:

ID: 049462

MEDIA: LETTER, DATED NOVEMBER 16, 1981

TO: PRESIDENT REAGAN

FROM: MR. WILFRED J. TREMBLAY

CHAIRMAN

DIRECTOR OF TAXES
THE TAX COUNCIL

1875 CONNECTICUT AVENUE, NW

SUITE 903

WASHINGTON DC 20009

SUBJECT: SUPPORTS THE ECONOMIC RECOVERY RECOVERY

TAX ACT OF 81

PROMPT ACTION IS ESSENTIAL -- IF REQUIRED ACTION HAS NOT BEEN TAKEN WITHIN 9 WORKING DAYS OF RECEIPT, PLEASE TELEPHONE THE UNDERSIGNED AT 456-7486.

RETURN CORRESPONDENCE, WORKSHEET AND COPY OF RESPONSE (OR DRAFT) TO:
AGENCY LIAISON, ROOM 62, THE WHITE HOUSE

SALLY KELLEY DIRECTOR OF AGENCY LIAISON PRESIDENTIAL CORRESPONDENCE [masury

# The Tax Council

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WALLACE J. CLARFIELD
Tax Policy
JOSEPH J. ELEY
Communications/Program
THOMAS J. McHUGH
Membership

November 16, 1981

The Honorable Ronald Reagan The White House Washington, D.C. 20500

049362

Dear Mr. President:

The Tax Council would like to express its views to you and other concerned officials of the Administration on the direction of the federal tax policy prior to the submission of the budget and economic reports next January.

The Council strongly supported the Economic Recovery Tax Act of 1981. Major credit for achieving meaningful tax relief and reducing tax obstacles to productive investment goes to your leadership and the hard work of your team in the White House and Treasury. We are convinced that the tax reforms under the bill will bear substantial fruit in revitalizing the private sector in the years to come.

Thus, we are disturbed to see so many proposals to raise taxes anew because of the budget situation and fears that sufficient expenditure cuts cannot be implemented. The economic situation right now is bleak, but we believe it is far too early to consider new tax burdens, some of which might well prove counterproductive to the purposes of the Economic Recovery Tax Act of 1981.

Obviously, the midst of a recession is no time for new taxes, and there should be no consideration given to any significant revenue-raising measure effective in fiscal 1982. In fiscal 1983 and 1984 it may be difficult to narrow the budget deficit, but we believe the basic program enacted last summer should be given a full and fair chance to turn the economy and its revenue base to a better growth path before pushing the panic button on new taxes.

In fact, even after the Economic Recovery Tax Act of 1981, there remain unfinished items on the agenda for reducing tax obstacles to capital formation and private sector initiative. The top corporate tax rate remains at 46% and double taxation of corporate earnings persists. This still constitutes a heavy penalty on corporate enterprise in general. Individual rates

will still be steeply graduated even after the three-year rate reduction program is completed, particularly when considered in conjunction with state and local income taxes. Future inflation indexing may mask the effect of the graduated rate structure on individuals, but with gains in real income, taxpayers will continue to move up the tax brackets.

The Tax Council believes we should be thinking of ways to extend the basic direction of the Economic Recovery Tax Act of 1981, rather than raising new tax burdens.

We hope this matter will be taken into consideration as the Administration prepares its submissions to the Congress. If the Council can be of any assistance in the process, we certainly would welcome the opportunity.

Sincerely,

Wilfred J. Tremblay

Chairman

WJT/ses

cc: The Honorable Donald T. Regan, Secretary, U.S. Department of the Treasury

The Honorable Norman B. Ture, Under Secretary for Tax & Economic Affairs, U.S. Department of the Treasury

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## WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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Keep this worksheet attached to the original incoming letter.

Send all routing updates to Central Reference (Room 75, OEOB).

Always return completed correspondence record to Central Files.

Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

# **RECORDS MANAGEMENT ONLY**

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n - 2 - Ronald Reagan	D - Official document	
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n - 7 - Ronnie	O - Memo	
	P - Photo	
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n - 1 - Nancy Reagan n - 2 - Nancy	T - Telegram	
n - 3 - Mrs. Ronald Reagan	V - Telephone	
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CBn - Presidential & First Lady's Correspondent		
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	Department			
to: Bul Haddock	of the Treasury			
room:date: 12/15/81	Assistant Secretary for Public Liaison & Consumer Affairs			
	Washington, D.C. 20220			
Per our teleplane chat, we've				
A copy of our letter is attacked.				
Pat Beun				
Director, Correspondence Unil				
566-533	35			

John F. Kelly room 2324 phone 566-8191

81-18613 WH

December 15, 1981

Mr. Art Jackson 2310 Elizabeth Street Janesville, WI 53545

Dear Mr. Jackson:

President Reagan has asked me to answer your letter commenting further on section 314(b) of the Economic Recovery Tax Act of 1981 and your dissatisfaction with my correspondence to you on this issue.

The Economic Recovery Tax Act significantly liberalizes the retirement savings incentives of prior law to encourage the use of IRA and Keogh arrangements. As noted in my previous letter, the increased flow of funds into thrifts and other traditional financial institutions and instruments will help ensure that new savings will be productively employed by the private sector.

While the statutory prohibition on investment of IRA/Keogh funds in certain collectibles certainly impinges on a trustee's discretion with respect to choice of investment of tax-deferred funds, it by no means prevents individual investment in collectibles. One is always free to do this, based on normal investment considerations. In fact, most financial advisors would argue that it makes more sense to invest in tangible assets — which reward the investor with capital gains rather than interest or dividends — outside of any tax-deferred vehicle. This is because income tax on the appreciation in value of the asset is automatically deferred until there is a sale or other disposition, and because, ultimately, any gain normally will be taxed at the low capital gains rates. IRA and Keogh distributions, on the other hand, are fully taxable at the higher rates applicable to ordinary income.

I include recent testimony by Treasury Assistant Secretary Chapoton which explains further the Administration's thoughts on this issue. Thank you for writing.

Sincerely,

John F. Kelly Public Liaison & Consumer Affairs

Enclosure

#### THE WHITE HOUSE OFFICE

#### REFERRAL

NOVEMBER 24, 1981

TO: DEPARTMENT OF THE TREASURY

ACTION REQUESTED:

DRAFT REPLY FOR SIGNATURE OF ANNE HIGGINS

DESCRIPTION OF INCOMING:

ID:

049490

MEDIA: LETTER, DATED OCTOBER 16, 1981

OT:

PRESIDENT REAGAN

FROM:

MR. ART JACKSON

2310 ELIZABETH STREET JANESVILLE WI 53545

SUBJECT: DISSATISFIED WITH AGENCY RESPONSE TO FIRST

LETTER; OPPOSES SECTION 314(B) OR ECONOMIC

RECOVERY ACT

PROMPT ACTION IS ESSENTIAL -- IF REQUIRED ACTION HAS NOT BEEN TAKEN WITHIN 9 WORKING DAYS OF RECEIPT, PLEASE TELEPHONE THE UNDERSIGNED AT 456-7486.

RETURN CORRESPONDENCE, WORKSHEET AND COPY OF RESPONSE (OR DRAFT) TO:

AGENCY LIAISON, ROOM 62, THE WHITE HOUSE

SALLY KELLEY DIRECTOR OF AGENCY LIAISON PRESIDENTIAL CORRESPONDENCE

YNU = 1 1 30 18. 18 n 03/1 11/87128 a . 11 "

2310 Elizabeth Street Janesville, Wisconsin 53545 October 16, 1981

President Ronald Reagan The White House Pennsylvania Avenue Washington, D C 20500

019490

Dear President Reagan:

On August 24, 1981 I sent you a letter concerning Section 314(b) of the Economic Recovery Act of 1981 expressing my strong opposition to this provision.

Enclosed is a copy of a letter I received from Mr. John Kelly, Public Liaison and Consumer Affairs, Department of the Treasury.

I suggest that you hire people to answer your letters who understand the subject. Mr. Kelly obviously does not understand economics or it is an example of the low mentality of the people you have hired to assist you.

Mr. Kelly infers that the reason for 314(b) is to promote productive investments and that investments in such inflation hedges as gold, silver, collectibles, etc are unproductive.

First, it was not too many years ago that gold and silver was used as money in our country. One purpose of money is a store house of value until an option comes along which the owner of gold and silver feels is worth parting with some of his gold and silver. During the time people could use gold and silver as money, the U.S. experienced the greatest economic growth it has ever experienced and there was little to no inflation.

Secondly, if I own gold, silver or collectibles and I decide to part with some of my gold for federal reserve notes, I inturn will either invest or spend the federal reserved notes I receive for my gold. Therefore, the transaction of selling my gold does not effect any economic recovery of the U.S. The only thing that has changed is the person who now has invested in our financial institutions.

I hope you will convey the above information to your letter writers so they can write more meaningful and correct statements.

Yours in freedom,

Art Jackson

cc: Mr. John Kelly, Public Liaison & Consumer Affairs, Dept of the Treasury, Washington, D C 20220



#### DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

October 9, 1981

Mr. Art Jackson 2310 Elizabeth Street Janesville, WI 53545

Dear Mr. Jackson:

On behalf of President Reagan, thank you for your letter concerning section 314(b) of the Economic Recovery Tax Act of 1981.

The Economic Recovery Tax Act is a key element of the President's program to reduce inflation and foster the economic environment we need to create jobs, increase investment and improve our standards of living.

Section 314(b) of the Act subjects an investment in a collectible by an individual retirement account (IRA) or a self-directed retirement account to a 10 percent penalty tax on the cost of investment. The types of investment subject to this penalty tax include works of art, antiques, gems, precious metals, stamps, coins and alcoholic beverages.

Congress included this provision because these investments work at cross purposes with the objectives of the Act. While it may be true that collectibles have provided investors with a safe hedge against inflation, Congress decided that persons should not enjoy the tax benefits accorded to IRA plans to buy luxuries or items related to hobbies or personal tastes. These investments do not tend to generate the increased capital formation we need for improving our economy. By channeling increased retirement savings toward financial institutions, more funds will be available for housing construction, mortgages, and additional plants and equipment for private industry. Investments in collectibles provide no such economic benefits.

In brief, the nation's best interests are served by encouraging economic growth through tax incentives which foster individual savings and channel those savings into financial institutions where they can be used to speed economic recovery.

Thank you for writing.

Sincerely,

John F. Kelly Y Public Liaison & Consumer Affairs

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#### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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Keep this worksheet attached to the original incoming letter.

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Olo /2

THE MADISON
Washington, D. C.
20005

to plu

Mov. 18/81

Dear Im. Meese - 149519 We met briefly at Boleman Grove. 9 made the lakeside Speech (at room)

preceding yours.
This is a Suggestion, bases on Some experience with Communications.

the phrase "trickle-down economies has become a mill stone. But

it could be turned around by the

President to advantage.
The word "trickle" is wrong by definition. When free-enterprise

Capitalism is working properly.

there is no trickle, but a river,

PHONE: (809) 327-4011 CABLES: AUTHOR, NASSÂU

ARTHUR HAILEY

LYFORD CAY P. O. BOX N-7776, NASSAU BAHAMAS

a flood, a deluge. The proof is in two centuries of North American " history from which "floor-down" free enterprise produced the highest Standar of living the world has ever Known. 52 speech writer could do Smuch with this theme. I have been in bashington to collect some material for a new rovel. By the time you nevel this (if you do) I will receive this (if you do) be Jone, and there is no need to orknowledge. North best wishes -Sincerely, Hailey

gon/

November 18, 1981

cs \$49551

Dear Mr. Robbins:

Thank you very much for the continued support of my Administration's Program for Economic Recovery that you have expressed in your letters to members of Congress and through your newsletter.

The support of the American people is crucial to the success of any policy in our society. I am confident that this program will work for the benefit of all our people in the near future, and I am grateful for those who are willing to express their support for the Program at every stage of its development.

With my best wishes,

Sincerely,

Ruman Institut A

Mr. George S. Robbins P.O. Box 512 Marinette, Wisconsin 54143

RR:AVH:EJL:pps

811118

Support for Pres lemonic program

Date: \_\_\_\_\_\_\_\_\_,

TO: Arre | fressins

FROM: WAYNE H. VALIS

Per our conversation

D' Other: Thank You



November 3, 1981

President Ronald Reagan The White House Washington, D.C. 20500

Dear Mr. President:

We are enclosing copies of our letters to our Congressman and Senators, urging support for your Economic Recovery Program.

We are enclosing copies also of several of our recent membership newsletters wherein we have attempted to develop understanding and support for what you are working so hard to accomplish.

We believe that the great majority of residents in our area solidly support your goals for saving America.

Sincerely,

Enclosures



#### MARINETTE AREA CHAMBER OF COMMERCE

P.O. Box 512 Marinette, Wisconsin 54143

Nobember 3, 1981

Senator Robert Kasten Room 221 Russell Senate Office Building Washington, D.C. 20510

Dear Bob:

We urge your continued support of all efforts to reduce government spending.

When President Franklin D. Roosevelt initiated the federal spending programs 50 years ago the purpose was to address specific problems created by the Great Depression.

Unfortunately since the early 1930's the federal government has attempted to handle all problems by throwing tons of money at the problems. Many of the problems on which billions of tax dollars were wasted can only be handled at the local level, and only if a real need exists.

Millions of people have learned how to "use" federal spending programs for their every whim-a cradle to grave "hand-out" which fovernment bureaucracy feeds upon.

We have started restoring our country to economic sanity and stability. Please don't give in to such powerful lobbies as the defense, education and welfare activists.

Residents in our area are willing to tighten their belts and work together to save our great nation. Your support of our views is appreciated.

Sincerely,

George S. Robbins Manager

#### MARINETTE AREA CHAMBER OF COMMERCE

P.O. Box 512 Marinette, Wisconsin 54143

November 3, 1981

Senator William Proxmire Room 5241 Dirksen Senate Office Building Washington, D.C. 20510

Dear Bill:

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Sincerely,

George S. Robbins Manager

#### MARINETTE AREA CHAMBER OF COMMERCE

P.O. Box 512 Marinette, Wisconsin 54143

November 3, 1981

Representative Toby Roth Room 215 Cennon House Office Building Washington, D.C. 20515

Dear Toby:

We urge your continued support of all efforts to reduce government spedding.

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Sincerely,

George S. Robbins Manager



# Marinette Area CHAMBER OF COMMERCE M E M O

Vol. 30, No. 9 - September, 1981

#### SOLID WASTE DISPOSAL PROBLEM...

At their August meeting your Chamber officers and directors received information on the solid waste disposal problem. Your C of C is making sure that costs are kept at

a minimum, as we comply with state mandates on the disposition of solid waste.

Hopefully, your Chamber's concern with the problem will save all our members, as well as the general public, thousands of dollars.

Your Chamber's work on waste disposal and on the state budget will more than cover the cost of Chamber membership for many years to come.

#### AMERICA'S ABC'S...

Fifty years of deficit spending, mainly on social programs, has pushed our country to the brink of financial disaster.

In addition to having to pay millions of dollars each day to finance our federal debt, we have neglected our defense efforts to the point that those who oppose our country knew it was only a matter of a few more years before America was bankrupt and unable to defend ourselves.

About seven months ago the new administration and the Congress began an all-out effort to save America...financially and militarily. Millions of Americans who have never worked and never paid any taxes are vigorously opposing the budget cuts. These folks are the lazy and the greedy, who were sure that they knew the way to beat the system.

Some people are asking if the new program will save America.

Our answer is a definite yes. It has to save America, and each of us has the responsibility to help make the new program work. Let's rebuild America.

#### LEGISLATIVE UPDATE DINNER...

Tuesday, Sept.

8, is the date of the fourth annual Legislative Issues Forum sponsored by your Chamber in cooperation with Wisconsin Manufacturers & Commerce.

Officers of WMC will be on hand to explain what really happened on the state budget and to forecast what will happen this fall when the Legislature re-convenes.

These informative, fast-moving programs have become the most popular forums presented by WMC and your Chamber. Again this year, cost is only \$15 per person for a 6 PM dinner at Rivergate, plus all the hand-out materials.

Reservations should be made as soon as possible with WMC or your Chamber. All reservations will be handled on a first come, first served basis.

#### BUDGET VETOES A BLESSING...

Thanks to Governor Dreyfus and to all the local Chambers as well as to Paul Hassett and WMC, Wisconsin will continue to have a forable image as a good place to do business. Sixteen of the record 121 vetoes by the Governor will help create new jobs and more tax base in Wisconsin.

Pro-business vetoes included Wisconsin investment for capital gains; include utilities in accelerated depreciation; foreign tax deducted; corporate filing fee; entertainment expenses; capital gains as preference item in minimum tax; excess profits on oil tax; utilities pay for intervenor costs; non-business portion of accelerated depreciation; Transportation Projects Commission; second home property tax credit; utility weatherization services; mediation-arbitration continuation; mandated insurance coverage; VTAE-business increased costs; and School for Workers increase.

Again, our thanks to all who helped.

Please see page 3

#### PROGRAM INPUT NEEDED ...

In last month's newsletter we asked all members to let us know about their interest in seminars or workshops covering about 20 different subjects. Would you believe, only 4 persons out of more than 400 responded!

Interest has been expressed in courses on advertising, business law, effective writing, helping the troubled employee, hiring and interviewing, controlling stress, time management and sales forecasting.

If you are interested in any of these subjects, please give us a call (735-6681). We need at least 10 to 15 persons per course to put it together, so let's hear from you.

#### EXPANSIONS NEAR COMPLETION ...

Pictured below are the additions to the Boren Clinic, at the bottom of the page, and to First Northern Savings & Loan Building pictured directly below. In both instances, the additions are as large as the original facilities.

Our congratulations to all the folks at Boren Clinic and at First Northern on the attractive and spacious quarters which have been added. Our thanks for their additional investment in the future of the Marinette area. Thanks also to the Marinette Eagle-Star for the use of the pictures.





#### TRADITIONAL VALUES MAY RETURN..

Once

upon a time families and friends helped one another in times of distress. Churches were active also in helping those who needed help.

There was no need for multi-billion dollar social agencies because almost everyone in America was raised in an atmosphere of concern for our fellow man. It wasn't a perfect system, but then is anything on this earth ever perfect?

Perhaps the federal and state budget cuts may provide the opportunity to return to the value system which made America great. Most likely the reduction in government spending will help restore some of our moral values as well as strengthening the role of families and churches.

#### PRESIDENT REAGAN IS RIGHT...

No matter how you feel about air safety and no matter how you feel about governmental unions, there was only one course of action available to President Ronald Reagan.

Thank heaven he had the courage to follow the law regardless of the loss of jobs and regardless of the widespread loss of business. Right or wrong, the law is the law.

#### CHAMBER PARKING LOT IS PAVED ...

The parking lot at the rear of your Chamber Building was paved last month and all that now
remains is having stripes to assure maximum utilization of the available space.
Most likely we now have three times as
many parking spaces as we had previously.

Former Chamber president Hugh C. Higley, Sr., deserves much of the credit for carrying out the project. Our thanks also to Herman and Patricia Pottratz for their cooperation in the removal of the old garage and use of a portion of their property.

#### THE THREE BIGGEST LIES...

- 1. One size fits all.
- 2. The check is in the mail.
- 3. I'm from the Federal Government and I am here to help you.

# A TAX CUT FOR ALL AMERICANS

Bv

Richard L. Lesher President Chamber of Commerce of the United States

"Within six months, you'll be in the race of your lives."

That was the prediction—and the challenge—issued to the American business



community by Treasury Secretary Donald Regan at the June meeting of the U.S. Chamber's Board of Directors in Washington. It is based on the Administration's hope that its entire economic package will be in place by the end of the year. Then, once such shackles as excessive taxation and over-regulation are removed, Secretary Regan said, "we'll see what American business can do."

I know that the U.S. Chamber's 146,000 members, as well as the entire business community, are eager to take the Secretary up on his challenge. That's why the U.S. Chamber's Board of Directors recently reiterated its support for the President's bipartisan tax plan, which, along with the rest of his economic program, will turn every American worker and business loose in the free marketplace to produce and prosper for the benefit of all.

Unless Congress enacts President Reagan's tax package, every one of us will see his or her taxes go up this year, next year and every year for the foreseeable future, as a result of increases which are already built into the system. Can you afford to pay more taxes than you are today? Not many American workers or businesses can, and if you are among those who can't, then this plan represents your only real hope of seeing those increases brought under control. There simply is no alternative.

U.S. Chamber economists are confident that the President's tax package, along with reduced government spending, regulatory relief and a stable monetary policy, can usher in a new era of American economic prosperity. But Secretary Regan is right: The President's program will not accomplish this goal for us. It will simply put us at the starting line, swing open the gates and allow every American worker and business to realize their full potential in the free enterprise system.

We aren't asking for anything more.

July 1981

**AUGUST 3, 1981** 

## **A Fiscal Landmark**

uly 29, 1981, will stand as a landmark in the economic history of the nation.

Decisions made in Congress that day effectively brought an end to 50 years of misguided federal fiscal policies.

Those policies, developed in the 1930s to save the national economy, eventually became the vehicle that almost destroyed it.

The concept of taking resources from the productive sector to sustain the nonproductive sector is inherently flawed. It diminishes the initiative of the producers while making no lasting contribution to the well-being of the nonproducers.

But for nearly half a century, that policy dominated federal attitudes. Taxes and spending soared, while the condition of those supposedly being helped by government spending worsened

The end result was inevitable. Investment and productivity, the essentials of a healthy economy, fell under the oppressive weight of the increasing tax burden.

Inflation rose to catastrophic levels. Those hurt the most included many individuals, such as the poor and the elderly, whom the government's economic policies were supposed to help. Last fall voters summoned new

Now, after only 6½ months in office, President Reagan has brought about spectacular change.

Both the Republican-controlled Senate and the Democratic-controlled House last Thursday approved his tax program, which is designed to encourage the incentive necessary to economic revitalization.

Under his plan, individuals will be allowed to keep more of their own earnings. Businesses will be encouraged to expand and modernize, creating job opportunities and achieving the productivity increases needed to combat inflation.

On the same day, Congress virtually completed action on the massive budget cuts—nearly \$40 billion in the next fiscal year alone.

President Reagan's leadership throughout the fiscal battles has been inspiring. He deserves the thanks of a grateful nation.

And the business community, which not only supported him strongly but also rallied others to his cause, can take great pride in what is truly a victory for the entire nation.

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#### MARINETTE MEMO

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Subscription rate to members-\$5.00 per year included in dues agreement

Second Class Postage Paid at Marinette, Wisconsin 54143



# Marinette Area CHAMBER OF COMMERCE MEMO

Vol. 30, No. 11 - November, 1981

#### SYMPHONY HIGHLY SUCCESSFUL...

A capacity audience of 1,100 persons were enthralled with the beautiful music performed by the Milwaukee Symphony Orchestra on Sept. 23. Your Chamber was pleased and proud to have sponsored this enchanted evening.

Charlie and Betsy Boyle were the folks who made it happen. They had many helpers who obtained patrons, sold tickets, handled publicity and assisted with the music clinics for area high school musicians. Our special thanks to the Holiday Inn for providing a truly top shelf reception for the entire orchestra following the concert.

#### NEW VISITORS GUIDE PUBLISHED...

Copies of the new Twin Cities Visitors Guides may be obtained at your Chamber office. The attractive new brochures are paid for by the advertisers listed in them.

Chairmen Ted Sauve of the Marinette Chamber Recreation-Tourism Committee and Tom Schloegel of the Menominee Chamber committee, with their committee members, have worked to improve each new guide.

Thanks to the diligent efforts of Chamber staff assistants Kim Merholtz and Marge Burley, the new Visitors Guides are much more compact so as to reduce the ever increasing mailing costs.

#### COMMUNITY PROFILE WITH MEMO...

issue of MEMO we are enclosing a copy of a new Community Profile printed for us by Wisconsin Public Service Corporation.

One of the problems with demographics is the data constantly changes. Can you spot the three words which "date" the new Community Profiles?

Please let us know if you wish any additional copies of the new profiles.

#### MATTY MEETING ON NOVEMBER 6TH ...

Representative Richard P. Matty will participate in a noon luncheon meeting with Chamber members on Friday, November 6, at your C of C Bldg.

Government Committee Chairman Glenn Hamilton advises that advance reservations are necessary and will be handled on a first come, first served basis.

#### MEETING WITH DOT SECRETARY ...

Owen Ayres, Wisconsin's new Secretary of the Department of Transportation, will meet with Chamber members at the Chamber Building on Friday noon, November 13. Subjects to be discussed include airline service and highway improvements in our area.

Transportation Committee Chairman Larry Bowsher recommends that reservations be made as soon as possible for this luncheon meeting. Please phone your Chamber office, 5-6681, to make your reservation.

#### HOW TO HANDLE STRESS...

Thursday, November 12, is the date of a public lecture on "Burning Out." The program, which will be presented by Dr. Sally Harvey of the University of Michigan, will take place at the UW-Marinette. Please call the campus, 5-7477, for additional details:

#### WE SURE GOOFED ...

In last month's MEMO, with reference to unemployment compensation, we stated: "Wisconsin is one of 11 states with a one-week waiting period." As you all know, Wisconsin has no UC waiting period. Hopefully, the one-week waiting period will be re-established in Wisconin.

Most of you were too polite, or too busy, to call our attention to our mistake. We do appreciate, however, learning that our newsletter is being read.

"To get maximum attention, it's hard to beat a good, big mistake!" Pluse see page 3

#### CITY GOVERNMENT RECOMMENDATIONS ..

Your

Chamber's new Communications-Research Committee, co-chaired by Jack Cavill and Dick Sturm, has suggested to Marinette City Council that all cost figures for the deep well project be carefully evaluated to determine whats best for Marinette taxpayers at this time.

Another recommendation to reduce spending and save tax dollars was made by Chairman George Krenos and members of the Community Improvement Committee. The recommendation is to study what possible savings may result from having all city residents separate their waste materials before they are collected.

#### HAZARDOUS WASTE WORKSHOP ...

Thursday,

November 19, is the date of a DNR workshop on hazardous waste for business and industry. It will take place at the Howard Johnson Motor Inn at DePere. Advance registration is needed and can be made by contacting George J. Kraft, Hazardous Waste Specialist, DNR District Office, 1125 North Military, Green Bay.

#### LETTERS WE LIKE...

From Bill Wilberg of Wisconsin Manufacturers & Commerce...
"On behalf of Paul, Fred and myself may I extend our sincere appreciation for your efforts in helping our recent Legislative Issues Forum be the success that it was."

From Margaret and Morrie Rhude...
"How can we thank all of you for lots of hard work and planning for a few hours of sheer delight! What a treat to experience <u>live</u> that great performance (Milwaukee Symphony Orchestra). Many thanks from both of us."

#### POSTAL ADDRESS REQUIREMENT...

Starting
October 1, 1981, mail addresses to you
will be delivered only to the location
listed immediately above the city, state
and zip code.

Postal officials suggest you notify your correspondents as to where you want your mail delivered, either to your post office box or your physical location, and ask them to address it accordingly.

#### CHIMNEY CLEANERS JOIN CHAMBER..

J & J Chimney Cleaning, complete with top hats and tailcoats, are new members of the Chamber. The business is operated by Jay Wolf and John Floriano who may be reached at 735-3079.

Your C of C may be the first in the country to have a chimney cleaning firm as a Chamber member. A warm welcome and best wishes for success.

#### ARTWORKS HAS NEW HOME ...

Renovation of the former Goodfellows Building is expected to begin soon as a result of an agreement between Artworks, Inc. and the Stephenson National Bank & Trust, owners of the building.

The renovation of the space for use as an art gallery is estimated to cost \$10,000 to \$15,000, plus hundreds of hours of volunteer work. Congratulations to all.

#### CHAMBER EXECS ANNUAL CONFERENCE..

Your C of C Manager was one of about 400 local Chamber executives who gathered at Hartford, Connecticut for the Annual Management Conference of the American Chamber of Commerce Executives. The main topic of dicussion was what could or should be the role of the business community in view of the cuts in federal spending.

#### SHOPLIFTING SEMINAR SPONSORED ...

Approximately
25 persons attended the recent shoplifting
prevention/bad beck seminar which featured
talks by District Attorney Tim Duket and
Marinette Municipal Judge John Kerski

#### SOCIAL SECURITY EMPLOYEE INFO ...

Wisconsin

Manufacturers & Commerce is preparing small, inexpensive payrool stuffers describing the social security taxes being paid by both the employee and employer.

Orders at the price of \$5.00 per 100 will be taken through Friday, November 6th. Each folded leaflet measuring 3 by 5 inches will include a table of salary levels and the social security taxes paid in 1981 compared to what will be paid in 1982.

Send your check along with your name, firm and mailing address to: Wisconsin Manufacturers & Commerce, Attn-Roberta Seifert, lll East Wisconsin Ave., Milwaukee, WI 53202.

#### CHAMBER RECOMMENDS LESS SPENDING ..

You

Chamber committees are making recommendations to reduce city and county government spending.

Marinette County Board Vice Chairman Ted Sauve and County Auditor Roger DeGroot participated in your C of C Board of Directors meeting last month in connection with the Marinette County budget for 1982. Marinette County is in excellent financial condition even with the two new multi-million dollar projects—the new Pine View Health Care Center and the new jail.

Our new Chamber CommunicationResearch Committee, chaired by Jack
Cavill and Dick Sturm, has recommended
that Marinette carefully consider all
the financial ramifications of the
proposed deep well water supply project.
Chairman George Krenos' Community Improvement Committee has suggested changes be made to save money on the handling of solid waste.

All Chamber members are urged to attend the city and county budget hearings to register their views on local taxes, services and spending. The Marinette County Board budget session will take place at the Court House on November 10, at 2 P.M. The City Council budget meeting will be held at the City Hall Council Chambers during December on a date to be announced in November.

#### AMERICANS EXPECT INSTANT RESULTS..

Most

of us would like to see a decrease in inflation, lower interest rates, and further tax cuts.

We need to keep in mind, however, that it took about 50 years to create the mess which confronts us so let's be patient and cooperate in the effort to turn things around. There just isn't any magic button which we can push to correct 50 years of wild spending.

#### AUTUMN LEAVES...

The family that rakes together aches together.

# THE PROMISE OF INDIVIDUAL RETIREMENT ACCOUNTS

By

Richard L. Lesher
President
Chamber of Commerce
of the United States

How would you like to turn a \$20-per-week savings account into a \$300per-week income when you retire?



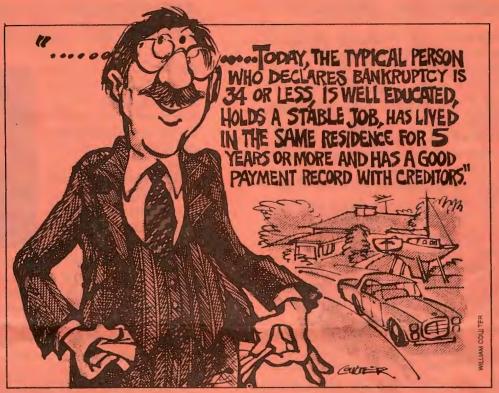
If you find that hard to believe, I would like to call to your attention a little-publicized feature of President Reagan's tax package—Individual Retirement Accounts (IRA). Under the landmark tax legislation just passed by Congress, all American workers, as of January 1, 1982, will be entitled to open such accounts whether or not they are participants in an employer-sponsored pension plan.

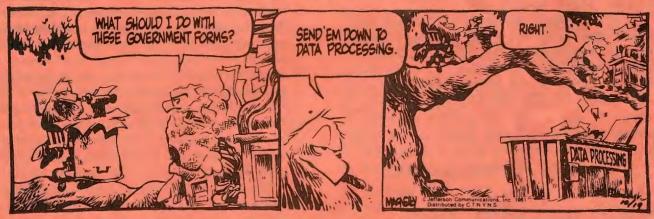
These new provisions put a self-sufficient retirement within reach of the average working American. Suppose you are now 35 years old and earn \$24,000 a year for your family of four—the national median income. If you deposit \$1,000 into an IRA each year (that's less than \$20 per week), and do so until you are age 65, you can deduct the annual deposit from the income you report each year for tax purposes. This provision in itself will reduce your yearly federal income tax burden by about \$220, meaning that of the \$20 per week you deposit, Uncle Sam is "contributing" \$4.23 of that in the form of a lower tax bill.

The long range benefits are even more impressive. If you save \$1,000 a year for 30 years and earn, say eight percent interest (a conservative figure now and for the foreseeable future), at age 65 you will have a retirement fund totalling \$133,770—all of that generated from just \$30,000 in deposits! If you decided to pay yourself an annuity from your account for a 15 year period, then you would have an income of just over \$300 per week, which combined with Social Security and a company pension, makes for a comfortable, secure retirement.

Turn a small weekly savings into a comfortable retirement income; realize immediate benefits in the form of reduced tax payments; contribute to capital formation which will mean increased productivity and prosperity—these are the opportunities we can seize by opening Individual Retirement Accounts. Any way you look at it, it's a winning proposition for you and our nation.

September 1981





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November 18, 1981

049552 4200 BE004 PR007-01 PR003

Dear Mr. Klein:

Thank you very much for your warm letter following your visit to the White House. I am glad that you enjoyed your visit, and appreciate your continued support.

With my best wishes,

Sincerely,

Mr. Melvyn N. Klein 1940 Bank & Trust Tower Box 201 Corpus Christi, Texas 78477

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Date://-/2-8	· · · · · · · · · · · · · · · · · · ·
TO: Anna 17 ysins-	l
FROM: WAYNE H. VALIS	
☐ For your information	
☐ Per our conversation	
Other: Thank You	



#### **ALTAMIL CORPORATION / Executive Office**

1940 Bank & Trust Tower - Box 201 Corpus Christi, Texas 78477 Area Code 512/883-7205

October 26, 1981

The Honorable Ronald W. Reagan President of the United States The White House Washington, D. C. 20500

Dear President Reagan:

As a founding member of the American Business Conference, and as the Chairman of its Capital Formation and Tax Policy Committee, I am writing to thank you for taking the time to meet with us this past Tuesday morning in the White House.

The great pleasure of hearing from you personally was the highlight of our annual meeting, and will long be remembered by those of us who have been active, committed supporters of your economic program.

Thank you.

Sincerely,

Melvyn N. Klein

MNK/sb

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ID #\_\_\_\_

#### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

D49639 BE 604

O - OUTGOING H - INTERNAL Outgoing Date Correspondence Received (YY/MM/DD) Name of Correspondent:	arcus Marsh	16836
MI Mail Report	User Codes: (A)	(B)(C)
Subject: Views re	garding the Pre	redent is
economic neon	my program.	
ROUTE TO:	ACTION	DISPOSITION
Office/Agency (Staff Name)	Action Date Code YY/MM/DD	Type Completion of Date Response Code YY/MM/DD
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ACTION CODES:  A - Appropriate Action C - Comment/Recommendatio D - Draft Response F - Furnish Fact Sheet to be used as Enclosure	I - Info Copy Only/No Action Necessary R - Direct Reply w/Copy S - For Signature X - Interim Reply	DISPOSITION CODES:  A - Answered C - Completed B - Non-Special Referral S - Suspended  FOR OUTGOING CORRESPONDENCE:
Comments: For Judy	Peaches pegnate	Type of Response = Initials of Signer Code = "A" Completion Date = Date of Outgoing

Keep this worksheet attached to the original incoming letter. Send all routing updates to Central Reference (Room 75, OEOB). Always return completed correspondence record to Central Files. Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

### **RECORDS MANAGEMENT ONLY**

	CLASSIFICATION SECTION	
No. of Additional Correspondents: Media:	L Individual Codes: 2.200	
Prime Subject Code: <u>BE004</u> .	Secondary Subject Codes: <u>LE</u>	
	PRESIDENTIAL REPLY	
Code Date	Comment	Form
C	Time:	<u>p.</u>
DSP	Time:	Media:
SIGNATURE CODES:	MEDIA CODES:	ments are
CPn - Presidential Correspondence		r r
n - 0 - Unknown n - 1 - Ronald Wilson Reagan	B - Box/package C - Copy	
n - 2 - Ronald Reagan	D - Official document	
n - 3 - Ron	G - Message H - Handcarried	
n - 4 - Dutch n - 5 - Ron Reagan	L - Letter	
n - 6 - Ronald	M- Mailgram	
n - 7 - Ronnie	O - Memo P - Photo	
CLn - First Lady's Correspondence	R - Report	
n - 1 - Nancy Reagan	S - Sealed	,
n - 2 - Nancy n - 3 - Mrs. Ronald Reagan	T - Telegram V - Telephone	
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CBn - Presidential & First Lady's Correct		
n - 1 - Ronald Reagan - Nancy Reag n - 2 - Ron - Nancy	lan en	



Honorable Marcus Marsh State Representative Minnesota House of Representatives 313 State Office Building St. Paul, Minnesota 55155

Dear Mr. Marsh:

Thank you for your letter to the President expressing your support of his economic recovery program. As you are aware, President Reagan remains opposed to changes in his tax program as enacted by Congress last year. Furthermore, he recently made a widely publicized decision not to increase excise taxes as a way of increasing revenue.

Since your letter was received, the President has proposed his FY 1983 budget. Because of unavoidably large projected deficits, much discussion again has centered on tax policy. However, the President is standing fast against making any fundamental changes in the tax cuts, and he is committed to preserving the new incentives for savings, investment and productivity.

I am sure that you are pleased with the President's recent decision to slow down the decontrol of natural gas. While President Reagan has not abandoned his campaign pledge, 1982 promises to be a busy year and it is the President's view that this issue could overload the legislative calendar.

Thank you once again for your support of the President and rest assured that he is not backing away from his economic recovery program.

Sincerely,

Judy F. Peachee

THE WHITE HOUSE 8 OF TOPE 3:45

16836

DECEMBER 17 1981

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TO: OFFICE OF MANAGEMENT AND BUDGET

ACTION REQUESTED:

DRAFT REPLY FOR SIGNATURE OF JUDY F. PEACHEE

DESCRIPTION OF INCOMING:

ID:

049639

MEDIA:

LETTER, DATED NOVEMBER 18, 1981

TO:

PRESIDENT REAGAN

FROM:

THE HONORABLE MARCUS MARSH

STATE REPRESENTATIVE

MINNESOTA HOUSE OF REPRESENTATIVES

314 STATE OFFICE BUILDING

ST. PAUL MN 55155

SUBJECT: VIEWS REGARDING THE PRESIDENT'S ECONOMIC

RECOVERY PROGRAM

PROMPT ACTION IS ESSENTIAL -- IF REQUIRED ACTION HAS NOT BEEN TAKEN WITHIN 9 WORKING DAYS OF RECEIPT, PLEASE TELEPHONE THE UNDERSIGNED AT 456-7486.

RETURN CORRESPONDENCE, WORKSHEET AND COPY OF RESPONSE (OR DRAFT) TO:
AGENCY LIAISON, ROOM 62, THE WHITE HOUSE

SALLY KELLEY
DIRECTOR OF AGENCY LIAISON
PRESIDENTIAL CORRESPONDENCE

Marcus M. Marsh

District 17A Benton-Sherburne-Stearns Counties Committees: Commerce and Economic Development Criminal Justice General Legislation and Veterans Affairs Governmental Operations



### Minnesota House of Representatives

10836

November 18, 1981

Judy Peacher Honorable Ronald Reagan President of the United States The White House Washington, D.C. 20500

n 9639

Dear Mr. President.

In the past, I have written letters supporting your approach to the crime problem, urging you to slow down the decontrol of natural gas, working for a human life amendment to the constitution, and a variety of other topics. However, all I really wish to discuss in this letter is your economic recovery program and your public image.

First of all, I am very disappointed that Congress is talking about new tax increases — especially Republican members, and if I do nothing else, I urge very very strongly, that you do not start changing your economic recovery program. I think your program will work, but it is just going to take some time. Again, I commend you for having the courage to put the program in place, and if there are any questions in regard to the deficit, I think people could understand a delay in the implementation of those further tax reductions, especially if it is only for about a three month to a six month period of time.

I think it's unfortunate that the Democrats are attacking your program after such a short time, but I believe very strongly that when you talk to the media, you continually hammer home the fact that your program just started, and that other parts of your program will not be starting until future dates.

I also urge that whatever you can do to keep your public image strong is going to be a major benefit to Republican candidates, whether they be for state or national office, all over America. The people in my district are behind you and in Minnesota you're looking very good. However, I think the Democrats are starting to weaken some of the positive ratings by the endless criticism of your economic recovery program. I would hope that you would be able to use news' programs, holidays, meetings of different types and conventions, or whatever medium you can find. Also those members of your administration that will promote your programs, should be used so that the media can be focused toward a positive direction instead of constantly trying to find something in your administration to be criticized.

Thank you again for the outstanding job that you are doing, and please do not give in to Congressional pressure on your economic recovery program,

Sincerely,

State Representative

Marins

Reply to:

MM/dm

☐ 313 State Office Building, St. Paul, Minnesota 55155

☐ 1172 8th Ave. No., Sauk Rapids, Minnesota 56379

Office: (612) 296-7806

Hames (640) 050 0050

