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WITHDRAWAL SHEET

Ronald Reagan Library

Collection Name WHITE HOUSE OFFICE OF RECORDS MANAGEMENT
(WHORM): SUBJECT FILE

Withdrawer

DLB 3/25/2010

File Folder CO054-02 (GERMANY, WEST) (550000-555099)

FOIA

S10-306

Box Number 79

SYSTEMATIC

442

ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
88540	PAPER	BIO	1	1/27/1988	B1 B3
88541	MEMO	COLIN POWELL TO THE CHIEF OF STAFF, RE: YOUR MEETING WITH WEST GERMAN FINANCE MINISTER STOLTENBERG	2	2/3/1988	B1
88542	PAPER	SENATOR BAKER MEETING WITH GERMAN FINANCE MINISTER STOLTENBERG: TALKING POINTS	3	ND	B1
88543	PAPER	BIO	1	4/17/1987	B1 B3
88544	PAPER	RE:WEST GERMANY	1	1/1/1988	B1 B3
88545	PAPER	GERMANY: FISCAL POLICY/BUDGET DEFICIT R 11/18/2022 NSC/DEPT. OF STATE WAIVERS	2	1/29/1988	B1
88546	PAPER	GERMANY: LATEST ECONOMIC INDICATORS R 11/18/2022 NSC/DEPT. OF STATE WAIVERS	2	1/28/1988	B1

The above documents were not referred for declassification review at time of processing

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]

B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]

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B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

554464
0004-03

THE WHITE HOUSE
WASHINGTON

REVISED

1/28/88

8801295
Stevens

MEMORANDUM

TO: COLIN POWELL
FROM: FREDERICK J. RYAN, JR. *FJR*
SUBJECT: APPROVED PRESIDENTIAL ACTIVITY

MEETING: The Working Visit of Chancellor Kohl of West Germany, previously scheduled for February 26, 1988, is changed to February 19, 1988.

DATE:

TIME:

DURATION:

LOCATION:

BACKUP LOCATION:

REMARKS REQUIRED:

MEDIA COVERAGE:

FIRST LADY
PARTICIPATION:

NOTE: PROJECT OFFICER, SEE ATTACHED CHECKLIST

- | | | |
|-----------------|-------------------|------------|
| M. Archambault | Advance Office | P. Stevens |
| W. Ball | J. Hooley | |
| J. Courtemanche | J. Kuhn | |
| E. Crispen | J. Lamb | |
| R. Dawson | J. Manning | |
| F. Donatelli | J. McKinney | |
| D. Dellinger | N. Risque | |
| A. Dolan | D. Johnson | |
| J. Erkenbeck | R. Shaddick | |
| L. Faulkner | G. Walters | |
| C. Fuller | WHCA Audio/Visual | |
| M. Fitzwater | WHCA Operations | |
| T. Griscom | | |

EC

88

29

P 2: 45

BEAILED

THE WHITE HOUSE

WASHINGTON

1/13/88

MEMORANDUM

TO: COLIN POWELL

FROM: FREDERICK J. RYAN, JR. *FR*

SUBJECT: APPROVED PRESIDENTIAL ACTIVITY

MEETING: Time reserved for Working Visit of Chancellor Kohl
of West Germany:

DATE: 11:00 am - 30 min - briefing - Oval Office
11:30 am - 45 min - meeting - Oval Office/Cabinet Room
12:15 pm - 75 min - luncheon - Residence
1:30 pm - 10 min - departure statements - Diplo Entrance

TIME: February 26, 1988

DURATION:

LOCATION:

BACKUP LOCATION:

REMARKS REQUIRED: Yes

MEDIA COVERAGE: Coordinate with Press Office

FIRST LADY PARTICIPATION: No

NOTE: PROJECT OFFICER, SEE ATTACHED CHECKLIST

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W. Ball	J. Hooley	
J. Courtemanche	J. Kuhn	
E. Crispen	J. Lamb	
R. Dawson	J. Manning	
F. Donatelli	J. McKinney	
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A. Dolan	D. Johnson	
J. Erkenbeck	R. Shaddick	
L. Faulkner	G. Walters	
C. Fuller	WHCA Audio/Visual	
M. Fitzwater	WHCA Operations	
T. Griscom		

RE /ED

88 JAN 15 P 1: 55

2

CONFIDENTIAL

NATIONAL SECURITY COUNCIL
WASHINGTON, D.C. 20506

G.F.

0602

554839

20054.02

PP005-01

HE006-01

WE009

FG006-12

January 30, 1988

ACTION

MEMORANDUM FOR PAUL SCHOTT STEVENS

FROM: FRITZ W. ERMARTH
NELSON C. LEDSKY

SUBJECT: Possible Appointment for West German Minister,
Dr. Rita Suessmuth, with Mrs. Reagan

The State Department has asked that we seek a meeting with Mrs. Reagan for Dr. Rita Suessmuth, West Germany's Minister for Youth, Family, Women, and Health Affairs. Dr. Suessmuth would like to discuss drug issues with special emphasis on youth programs with the First Lady.

Dr. Suessmuth is an important German political figure. She is one of the Deputy Chairman of Chancellor Kohl's Christian Democratic Union (CDU) party and, according to recent newspaper polls, one of the most popular German politicians .

Dr. Suessmuth will be in Washington on February 9 and 10. She plans to see several Cabinet officers, as well as talk to members of the House and Senate about youth, women and family issues.

A meeting between Mrs. Reagan and Dr. Suessmuth would make an important contribution to U.S.-German relations and would highlight our common efforts in the drug area. Accordingly, the NSC is prepared to recommend such a meeting assuming it can fit into Mrs. Reagan's schedule.

Marybel Batjer concurs.
M.B. w/note to PSS.

RECOMMENDATION

That you forward the attached memo and biographic data on Dr. Suessmuth to Jack Courtemanche.

Approve _____ Disapprove _____

Attachments

- Tab I Stevens Memo to Courtemanche
- Tab A State Memo
- Tab B Bio on Dr. Suessmuth

CONFIDENTIAL

Declassify on: OADR

NSC 8800602

DECLASSIFIED
Sec. 3.4(b), E.O. 12958, as amended
White House Guidelines, Sept. 11, 2008
BY NARA DATE 3/23/10

MEMORANDUM FOR JACK L. COURTEMANCHE

FROM: PAUL SCHOTT STEVENS

SUBJECT: Possible Appointment for West German Minister,
Dr. Rita Suessmuth, with Mrs. Reagan

The State Department and the NSC Staff recommend that the First Lady meet on February 9 or 10 with Dr. Suessmuth, the West German Minister for Youth, Women, Family and Health Affairs.

Dr. Suessmuth is a leading Christian Democratic political figure. She is the first woman Deputy Chairman of Chancellor Kohl's party, the Christian Democratic Union (CDU).

Dr. Suessmuth would like to discuss drug issues with an emphasis on youth programs with the First Lady. This is Dr. Suessmuth's area of expertise and her leading interest.

While in Washington, the German Minister will also be seeing the Secretaries of Labor and Human and Health Services and members of the House and Senate.

Dr. Suessmuth will be accompanied by one or two members of her Ministry and a translator. Dr. Suessmuth speaks some English, but is not fluent in the language. (Recent biographic information on Dr. Suessmuth is attached at Tab B.)

We would recommend a one-half hour meeting any time that suits the First Lady's schedule on February 9 or 10.

Attachments

Tab A State Memo
Tab B Bio of Dr. Suessmuth

DECLASSIFIED
Sec.3.4(b), E.O. 12958, as amended
White House Guidelines, Sept. 11, 2008
BY NARA *dlb*, DATE *3/23/10*



United States Department of State

Washington, D.C. 20520

January 25, 1988

UNCLASSIFIED

MEMORANDUM FOR COLIN L. POWELL
THE WHITE HOUSE

SUBJECT: Appointment for Dr. Rita Suessmuth, FRG Minister for Youth, Family, Women, and Health, with the First Lady

Dr. Rita Suessmuth, Minister for Youth, Family, Women, and Health has requested an appointment with Mrs. Reagan during her visit to Washington, February 9 and 10. The purpose of the meeting would be to discuss drug issues with emphasis on youth programs. While in the United States, Dr. Suessmuth plans to discuss health-related issues such as drugs, AIDS, and smoking with Secretary of Labor McLaughlin, Senators Kassenbaum and Mikulski, and Representatives Schroeder and Oakar.

Dr. Suessmuth is a leading FRG politician who was recently elected the first woman deputy chairman of the Christian Democratic Union, West Germany's ruling party. Given Dr. Suessmuth's important political role and Cabinet rank, we believe a meeting with the First Lady would be appropriate.

A handwritten signature in cursive script that reads "Melvyn Levitsky".

Melvyn Levitsky
Executive Secretary

UNCLASSIFIED

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88540	PAPER	1	1/27/1988	B1
	BIO			B3

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National Security Council
The White House

DP



System # _____
Package # 0602
DOCLOG DP A/O _____

	SEQUENCE TO	HAS SEEN	DISPOSITION
<i>Bob Reito</i>	<u>1a</u>	<u>Ruf</u>	_____
Marybel Batjer	_____	_____	_____
Paul Stevens	<u>2</u>	_____	<u>ENFAR</u>
John Negroponte	_____	_____	_____
Colin Powell	_____	_____	_____
Situation Room	_____	_____	_____
West Wing Desk	<u>3</u>	_____	<u>N</u>
NSC Secretariat	_____	_____	_____

I = Information **A = Action** R = Retain D = Dispatch N = No further Action

cc: VP **Baker** Other _____

COMMENTS Should be seen by: _____
(Date/Time)

*Rich Porter concurs s/i.
clw*



*0602
fascination...
1303...
...
...
...
...*

2/1/88.

PSS -

I've never seen
a request such as this
before.

(Rich Porter should
concur / non.c., as well ?)

→ Perhaps this would
be a good item to
call Jack about,
before sending it
forward.

M.B.

National Security Council
The White House

OP

System # _____
Package # 0602
DOCLOG OP A/O _____

SECRET 1 AIO: 74

	SEQUENCE TO	HAS SEEN	DISPOSITION
<i>Bob Perito</i>	<u>1a</u>	<u>Ruf</u>	_____
Marybel Batjer	_____	_____	_____
Paul Stevens	<u>2</u>	_____	<u>ENFAR</u>
John Negroponte	_____	_____	_____
Colin Powell	_____	_____	_____
Situation Room	_____	_____	_____
West Wing Desk	<u>3</u>	_____	<u>N</u>
NSC Secretariat	_____	_____	_____

I = Information **A = Action** R = Retain D = Dispatch N = No further Action

cc: VP Baker Other _____

COMMENTS

Should be seen by: _____

(Date/Time)

Rich Porter concurs 2/1.
clw

0602
Possible Appt. (For
West German Minister
Suessmuth) w/
First Lady - 9 Feb.
Cancelled per State
phone call to Jago.

THE WHITE HOUSE
WASHINGTON

2/1/88.

PSS -

I've never seen
a request such as this
before.

(Rich Porter should
coscur / non.c., as well ?)

→ Perhaps this would
be a good item to
call Jack about,
before sending it
forward.

M.B.

NSC/S PROFILE

UNCLASSIFIED

ID 8800602

RECEIVED 25 JAN 88 19

TO POWELL

FROM LEVITSKY, M

DOC DATE 25 JAN 88

ERMARTH

30 JAN 88

KEYWORDS: GERMANY F R

SUBJECT: REQUEST BY RITA SUESSEMUTH OF FRG TO MEET W/ FIRST LADY SOMETIME ON FEB 9 OR 10

ACTION: PREPARE MEMO FOR POWELL DUE: 02 FEB 88 STATUS C FILES WH

FOR ACTION

FOR CONCURRENCE

FOR INFO

LEDSKY

BATJER

COMMENTS

REF# 8801937

LOG

NSCIFID

(SF CF)

ACTION OFFICER (S)	ASSIGNED	ACTION REQUIRED	DUE	COPIES TO
	C 2/1	No Further Action Per Stevens		NCL

DISPATCH

W/ATTCH FILE (C)

THE WHITE HOUSE
WASHINGTON

REVISED

C. F.

RO

554938

4/14/88

3032
Ledsky

MEMORANDUM

TO: COLIN POWELL
FROM: FREDERICK J. RYAN, JR. *FRJ*
SUBJECT: APPROVED PRESIDENTIAL ACTIVITY

MEETING: The Meeting with Eberhard Diepgen, Governing Mayor of Berlin, will be at 10:45 am on April 28 for 15 minutes, rather than 9:45 am, as previously notified.
DATE:

TIME:

DURATION:

LOCATION:

BACKUP LOCATION:

REMARKS REQUIRED:

MEDIA COVERAGE:

FIRST LADY
PARTICIPATION:

NOTE: PROJECT OFFICER, SEE ATTACHED CHECKLIST

M. Archambault	Advance Office	P. Stevens
A. Kranowitz	J. Hooley	
J. Courtemanche	J. Kuhn	
E. Crispen	J. Lamb	
R. Dawson	J. Manning	
F. Donatelli	J. McKinney	
D. Dellinger	N. Risque	
A. Dolan	D. Johnson	
J. Erkenbeck	R. Shaddick	
L. Faulkner	G. Walters	
C. Fuller	WHCA Audio/Visual	
M. Fitzwater	WHCA Operations	
T. Griscom		

THE WHITE HOUSE

WASHINGTON

3/29/88

3032
Ledsky

MEMORANDUM

TO: COLIN POWELL
FROM: FREDERICK J. RYAN, JR. *FJR*
SUBJECT: APPROVED PRESIDENTIAL ACTIVITY

MEETING: Meeting with the governing Mayor of Berlin,
Eberhard Diepgen

DATE: April 28, 2988

TIME: 9:45 am

DURATION: 15 minutes

LOCATION: Oval Office

BACKUP LOCATION:

REMARKS REQUIRED: To be covered in briefing paper

MEDIA COVERAGE: Coordinate with Press Office

FIRST LADY
PARTICIPATION: No

NOTE: PROJECT OFFICER, SEE ATTACHED CHECKLIST

M. Archambault
A. Kranowitz
J. Courtemanche
E. Crispen
R. Dawson
F. Donatelli
D. Dellinger
A. Dolan
J. Erkenbeck
L. Faulkner
C. Fuller
M. Fitzwater
T. Griscom

Advance Office
J. Hooley
J. Kuhn
J. Lamb
J. Manning
J. McKinney
N. Risque
D. Johnson
R. Shaddick
G. Walters
WHCA Audio/Visual
WHCA Operations

P. Stevens

1 decem

~~5/1/19~~

Turn in OK.

on 4/28 in NSC Time

9.95(15)

NATIONAL SECURITY COUNCIL
WASHINGTON, D.C. 20506

March 21, 1988

SCHEDULE PROPOSAL

TO: FREDERICK J. RYAN, JR., Director
Presidential Appointments and Scheduling

FROM: PAUL SCHOTT STEVENS *M. Dowley for*

REQUEST: 15 minute office meeting with Berlin's governing Mayor, Eberhard Diepgen.

PURPOSE: To discuss progress to date on the President's Berlin initiative of 1987, and reaffirm U.S. interest in seeing positive changes occur in the city.

RECEIVED
MAR 21 1988
SCHEDULING OFFICE

OK
NSC
Trew

BACKGROUND: Eberhard Diepgen is a young, popular, hard-charging political leader. He is a member of Chancellor Kohl's party, and is finishing his first elected term as Berlin's Mayor. Berlin Mayors tend to come to Washington often, because the United States is viewed as the protector and patron of the divided city.

DECLASSIFIED
Sec. 3.4(b), E.O. 12853, as amended
White House Guidelines, Sept. 11, 2009
BY NARA *AW* DATE *3/23/10*

PREVIOUS PARTICIPATION: Mayor Diepgen was last in Washington in March 1987. The Mayor hosted the President's short visit to Berlin in June 1987.

DATE, TIME AND DURATION: April 28, 1988.
15 minutes.

LOCATION: Oval Office.

PARTICIPANTS: The President, Secretary Shultz, Senator Baker, Kenneth Duberstein, Colin L. Powell, Assistant Secretary Rozanne Ridgway, Nelson Ledsky, NSC.

Mayor Diepgen, Ambassador Ruhfus, two Aides from Berlin.

OUTLINE OF EVENTS: Photo op in Oval Office followed by a brief meeting.

REMARKS REQUIRED: NSC will provide.

MEDIA COVERAGE: To be determined.

RECOMMENDED BY: Department of State, NSC.

OPPOSED BY: None. cc Tom Griscom

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88541	MEMO COLIN POWELL TO THE CHIEF OF STAFF, RE: YOUR MEETING WITH WEST GERMAN FINANCE MINISTER STOLTENBERG	2	2/3/1988	B1

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88542	PAPER SENATOR BAKER MEETING WITH GERMAN FINANCE MINISTER STOLTENBERG: TALKING POINTS	3	ND	B1

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88543	PAPER BIO	1	4/17/1987	B1 B3

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88544	PAPER RE:WEST GERMANY	1	1/1/1988	B1 B3

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DECLASSIFIED

Authority: NSA/state waivers
BY: dh 11/18/2022

1/29/88

Germany

Fiscal Policy/Budget Deficit

Current Situation

- o Tax cuts (in part per Louvre agreement) totaling 0.7 percent of GNP are in place for 1988. Second stage of tax cuts due in 1990.
- o On December 2 government announced program DM21 (\$12.6) billion investment program, consisting of interest rate subsidies for loans to municipalities and additional credit for small and medium sized firms. Budget cost is modest and there is wide-spread skepticism that program will produce incremental investment.
- o On January 7 Stoltenberg acknowledged budget deficit figures for FY88 used in October 1987 legislative debate were too low. DM appreciation, which imposed foreign exchange reserve losses on the Bundesbank wiped out an expected DM6 billion profit transfer to the federal government. In addition EC transfers, which had been forecast to increase, were now estimated to rise by an extra DM4 billion.
- o FY88 federal budget deficit now forecast to rise by over fifty percent, from estimated DM28 to DM43 billion.
 - Stoltenberg will refer to this deficit as 2.1 percent of GNP on the German budget definition, which excludes the social security surplus.
- o On comparable cross-country National Income Accounts basis the FY87 federal deficit was 1.4 percent of GNP; the FY88 deficit is expected to rise to 2.2 percent of forecast 1988 GNP. (In 1986 this deficit was 1 percent of GNP.)
- o Stoltenberg also announced the cabinet's commitment, later confirmed by Kohl, to reduce the federal deficit in FY89 by DM10 billion.
 - Reduction to be achieved from (a) increased excise taxes on oil and tobacco products, as well as other similar product specific taxes, probably on luxury items; (b) further federal expenditure restraint is projected -- squeezing an already modest 2.5 percent medium-term expenditure increase trend to 2 percent in FY89; and (c) "subsidy reduction" -- meaningful cuts viewed as politically unrealistic; most likely means acceleration to next year of revenue enhancing reductions in tax preferences scheduled for 1990.

Background:

The Kohl government came to office committed to reduce the federal budget deficit and government's role in the economy through slowing growth of government expenditure, privatization and deregulation. Both Kohl and Stoltenberg have prided themselves on their success, at least in total deficit reduction, demonstrated by lowering the federal deficit from DM34 billion in 1982, the year they came to office, to DM17 billion in 1985 (figures on NIA basis). However federal revenue growth, which in the early eighties had benefited from export-led economic growth and strong Bundesbank profit contribution, arising from a combination of high interest earnings and foreign exchange reserves valuation profits, slowed in 1986. This slow down was due first to the 1986 tax cut, subsequently to lower growth and declining Bundesbank profits as both interest earnings and the dollar declined. Politically committed to deficit reduction, yet faced with meager economic prospects, high unemployment and a commitment to further net tax reductions in the 1990 tax cuts/reform package, the Kohl government is in a fiscal trap of its own making.

This year's tax cut is unlikely to have much stimulatory effect on consumption in 1988 due to negative private and business sentiment generated by the government's inept handling of fiscal policy over the past year: first, the government created almost nine months of uncertainty for the business community before announcing how the "major" 1990 tax reform would be financed (largely by removing tax preferences and instituting a withholding tax on certain interest earnings rather than "biting the bullet" of direct subsidy reductions). Second, they accompanied acknowledgment of a larger deficit this year with a plan to impose more fiscal restraint in FY89, despite any sign of an improved economy, a decision widely criticized as incorrect under current/prospective circumstances. Kohl has indicated that, before the Economic Summit, the economic data for the first quarter will be reviewed with an eye towards the need for further policy action. It is generally agreed that only if GNP growth is negative in the first quarter of 1988 and appears likely to continue negative over the remainder of the year will the government initiate additional stimulatory measures.

Monetary Policy/Interest Rates

Current Situation:

- o Monetary growth target of 3 to 6 percent for 1988, same rate as 1987 but using M3 (currency in circulation plus sight, time and savings deposits) instead of Central Bank Money (currency in circulation plus required reserves on banks' domestic liabilities) as the targeted aggregate. Monetary growth (CBM) of 6.5 and 8 percent respectively, exceeded the target in both 1986 and 1987.
- o Effective February 1 Bundesbank is cutting banks' rediscount quotas by 11 percent. This will nudge banks from the central bank discount window towards repurchase agreements, which are the Bundesbank's preferred means for implementing interest rate policy guidance in the money market.
- o Discount rate cut to historic low of 2.5 percent, December 4.
 - 3 months money continued easing. 3.6 percent at year-end, now 3.35 percent.
 - Overnight money generally unchanged, close to 3.0 percent since rate cut.
- o Heavy recent foreign exchange market intervention provided ample money market liquidity in period of seasonally lighter demand.

Background:

For the past two months short-term rates have eased marginally. The long-term government bond rate declined about 120 basis points after the stock market crash until an early November low of 6.24 percent. Since then it has turned upwards again, most recently at 6.45 percent. Two reasons are offered for this contrary development: first, there is longer term skepticism over the Bundesbank's commitment and ability to deal with potential future inflation, as evidenced by seemingly high monetary growth; and second, a premium is already required by long-term lenders to offset the impact of the withholding tax to be imposed in 1989 on domestic-sourced interest income. Dramatic evidence of this sentiment is seen in a higher coupon on a recent German federal issue than on a comparable Austrian issue.

In late January, a month later than usual, the Bundesbank Council announced a 3 to 6 percent range as the target for monetary growth in 1988. This is the same figure that was significantly overshot last year: growth was 8 percent. But the

targeted aggregate was shifted to M3 from Central Bank Money. In announcing the new target it was said this was largely a technical change: M3 was more familiar internationally and the two aggregates run in parallel over the long term. This was not to be read as a monetary tightening policy measure; M3 growth (6 percent) met this target last year. As CBM is basically M3 with components given different "weights" rather than weighted equally as in M3, the "technical" nature of the change is to dilute the impact of cash in circulation (which carries a higher weight in CBM than in M3, and which has grown faster than the other components of M3, perhaps because lower inflation and interest rates have reduced the cost and increased the attractiveness of holding cash. In addition a significant, but as yet unmeasurable, rise in the size of the "black" economy undoubtedly has contributed to growth of cash holdings. The Bundesbank may hope by this change in targets to reduce German inflation concerns and questions about its ability to manage monetary policy, arising from continuing high and above target CBM growth, without by this step actually changing monetary conditions.

1/28/88

BY dw NSC/State Waivers
11/18/2022

Germany
Latest Economic Indicators

<u>First Three Quarters 1987:</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>
o Real GNP Growth/saar	-0.8%/-3.2%	+ 1.0%/+4.0%	+ 1.4%/+5.6%
o Domestic Demand Growth/saar	-0.6%/-2.4%	+ 1.0%/+4.0%	+ 1.1%/+4.4%
o Trade Account (\$bil saar)	+63.1	+64.3	+63.8
o Current Account (\$bil saar)	+44.2	+45.5	+42.1

Recent Developments:

Interest rates - The stock market crash marked the peak for short term interest rates (90-day rate 5.05%). Since then the Bundesbank has systematically moved short rates lower by means of three "repo" rate reductions, a cut in the 3-day T-bill rate and the Lombard rate and finally on December 4 a half point discount rate cut to a postwar low of 2.5%. The call money rate has held close to 3.0% since December, with 90-day money in the range of 3.30%-4.0%. Heavy foreign exchange market intervention provided ample liquidity during January, enabling the Bundesbank to lower the level of "repos" outstanding, which had been increased in December to provide for strong seasonal needs, without putting upward pressure on money market rates. The federal long term rate also declined, by over 100 basis points, after October 19 to a low of 6.23% (11/23). More recently this rate has moved erratically upwards to 6.45% as rates on domestic issues already reflect a premium for the withholding tax to be imposed in 1989.

Production/orders - Production growth continues to be modest. Industrial output (excluding construction) in the third quarter averaged 0.4% above the second quarter, but 0.1% below a year earlier. November output was 1.5% above November 1986. New orders have declined for three straight months but in November were still 3.8% higher than a year earlier. Foreign orders continue to be somewhat stronger than domestic orders.

Trade and Current Account - Seasonally adjusted the November nominal DM trade surplus rose 20% from October and was 2% above the year earlier month. In DM terms the third quarter current account surplus was down 1% from the previous quarter and 19% from the previous year. The 1987 trade surplus rose 3% (in DM terms) to a historic high and rose 24% in dollar terms to \$64.3 billion. Volume estimates indicate imports rose 5% and exports 2.4% in 1987.

Employment/Unemployment - Unemployment fell slightly in 1987 to 8.9% (9% in 1986). Employment rose 0.6% as 155,000 new jobs were created. Unadjusted December unemployment jumped to 9.2%.

-2-

Recent Indicators
(Seasonally Adjusted)

	Latest 6 months to:	<u>Month/Month</u>				
		<u>July</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>
		<u>Percent Change</u>				
Industrial production, (excluding construction)	+0.3 (Nov)	-0.8	+3.9	-1.8	+0.7	-0.1
Industrial orders - total	+2.8 (Nov)	+1.9	+6.5	-3.5	-0.9	-0.9
- domestic	+2.0 (Nov)	+2.1	+11.1	-8.2	+1.0	-1.0
- foreign	+4.9 (Nov)	0.0	+4.8	+0.8	-2.3	-0.8
Retail Sales Volume	+5.9 (Nov)	+2.0	-1.0	-3.0	+3.0	+2.9
Construction orders	+3.5 (Oct)	-2.4	+3.6	+1.2	+1.1	NA
Inflation	+0.4 (Nov)	+0.2	+0.2	-0.2	+0.2	0.0
Export Volume	+4.5 (Oct)	+1.5	-1.2	+2.7	+1.9	NA
Import Volume	+8.8 (Oct)	-2.0	+1.0	-0.2	+6.7	NA
Central Bank Money (from 4Q 86 base at annual rate)		+7.4	+7.4	+7.8	+7.8	+8.2

Forecast for 1987

A "flash" very preliminary official report indicates GNP rose 1.7% (yr/yr) and domestic demand rose 2.9% (yr/yr). Our December forecast sees real GNP growth of 1.6% (yr/yr), IMF projection is 1.5%. We estimate domestic demand rose 2.7%; down from the 3.7% level in 1986.

Outlook for 1988

Finance Minister Stoltenberg's mid-December "personal expectation" that 1988 growth will be 1.5% to 2%, was confirmed in the official forecast released 1/28. Most private forecasters and the OECD, at 1.5%, are less optimistic. Treasury's latest forecast: 1.4% average growth (1.0% on 4Q/4Q basis). Even the modest growth that we foresee in 1988 is primarily due to a rebound in exports, as domestic demand growth is expected to slow further this year, despite tax relief and an officially subsidized loan program for municipalities and small businesses. We forecast domestic demand growth of 1.8% (yr/yr) and 1.4% (4Q/4Q). The Germans forecast 2.5%-3.0% (yr/yr). We see no significant change in the trade and current account surpluses and a rise in unemployment to 9.3% in 1988. Although import prices have been held down by DM appreciation, inflation may increase slightly to 1.3% this year.

National Security Council
The White House

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Package # 0847
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Bob Perito	_____	_____	_____
Marybel Batjer	_____	_____	_____
Paul Stevens	_____	_____	_____
John Negroponte	_____	_____	_____
Colin Powell	_____	_____	_____
Paul Stevens	_____	_____	_____
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NSC Secretariat	_____	_____	<u>add to file</u>
_____	_____	_____	<u>Baker Noted</u>

I = Information A = Action R = Retain D = Dispatch N = No further Action

cc: VP Baker Other _____

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3/25/10

TO POWELL

FROM DANZANSKY

DOC DATE 02 FEB 88

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02 FEB 88

POWELL

03 FEB 88

KEYWORDS: GERMANY F R

ECONOMICS

STOLTENBERG, GERHARD

SUBJECT: BACKGROUND INFO FOR SEN BAKER MTG W/ STOLTENBERG 4 FEB

ACTION: FOR SIGNATURE

DUE: 03 FEB 88 STATUS C

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Powell sqd memo

DISPATCH

W/ATTCH FILE (C)

WJH

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6746

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15006-12

NATIONAL SECURITY COUNCIL
WASHINGTON, D.C. 20506

September 15, 1987

Not Sec Advisor
has seen

ACTION

MEMORANDUM FOR FRANK C. CARLUCCI
COLIN L. POWELL

NSA

FROM: FRITZ W. ERMARTH
NELSON C. LEDSKY *WJH*

SUBJECT: Visit of FRG Minister of Inner-German Affairs,
Dorothee Wilms

The Bonn Government is dispatching its Minister of Inner German Affairs, Dorothee Wilms, to Washington to report on the recent visit to Bonn of Erich Honecker, the GDR leader.

I have agreed to organize a small seminar discussion in my office at 10 a.m. on Tuesday, September 22. I wonder if either of you could take a few minutes of your morning just to meet with Mrs. Wilms. The meeting could occur either before or after our seminar session.

RECOMMENDATION

11 a.m. for 10 minutes

That you meet with Mrs. Wilms briefly at about 10 a.m. on Tuesday, September 22.

Approve WJH Disapprove _____

That you ask Colin Powell to greet Mrs. Wilms on your behalf.

Approve _____ Disapprove _____

NSC#8706746

**National Security Council
The White House**

87 SEP 16 P 2:10

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 Package # 6746
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Marybel Batjer	_____	_____	_____
Grant Green	<u>2</u>	<u>[Signature]</u>	_____
Colin Powell	<u>3</u>	<u>[Signature]</u>	_____
Frank Carlucci	<u>4</u>	<u>[Signature]</u>	<u>A</u>
Grant Green	_____	_____	_____
Lou Michael	_____	_____	_____
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TO CARLUCCI

FROM ERMARTH

DOCDATE 15 SEP 87

LEDSKY

15 SEP 87

KEYWORDS: GERMANY F R

GERMANY D R

WILMS, DOROTHEE

AFC

SUBJECT: REQUEST FOR MTG W/ MINISTER OF INNER - GERMAN AFFAIRS WILMS 22 SEP

ACTION: FOR DECISION

DUE:

STATUS C FILES WH

FOR ACTION

FOR CONCURRENCE

FOR INFO

CARLUCCI

POWELL

COMMENTS

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WASHINGTON, D.C. 20506

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February 18, 1988

MEMORANDUM FOR MR. MELVYN LEVITSKY
Executive Secretary
Department of State

WIS


MR. ROBERT B. ZOELLICK
Executive Secretary
Department of Treasury

COL WILLIAM M. MATZ
Executive Secretary
Department of Defense

MR. LARRY R. TAYLOR
Executive Secretary
U.S. Information Agency

SUBJECT: Participants List for the Official Working Visit
of Chancellor Kohl of the Federal Republic of
Germany

Attached is a list of participants for the Official Working Visit
of Chancellor Kohl on February 19, 1988.


Paul Schott Stevens
Exec. Executive Secretary

Attachment:

Participants List

NSC#8801295

LIST OF PARTICIPANTSPre-brief (11:00-11:30 a.m., Oval Office)

The President
 Secretary Shultz
 Secretary Baker
 Secretary Carlucci
 Howard H. Baker
 Marlin Fitzwater
 Colin L. Powell
 Assistant Secretary of State Rosanne Ridgway
 U.S. Ambassador to Germany, Richard Burt
 Nelson C. Ledsky, NSC

Photo Op and Tete-a-tete (11:30-11:35 a.m., Oval Office)U.S.

The President
 Nelson C. Ledsky (Notetaker)
 Harry Obst (Interpreter)

GERMANY

Chancellor Helmut Kohl
 Heinz Weber (Interpreter/Notetaker)

Plenary Meeting (11:35 a.m.-12:15 p.m., Cabinet Room)U.S.

The President
 Secretary Shultz
 Secretary Baker
 Secretary Carlucci
 Howard Baker
 Marlin Fitzwater
 Colin Powell
 Ambassador Burt
 Assistant Secretary Ridgway
 Nelson Ledsky (Notetaker)
 Harry Obst (Interpreter)

FRG

Chancellor Helmut Kohl
 Foreign Minister Hans-Dietrich Genscher
 Ambassador Juergen Ruhfus
 Director Horst Teltschik
 Friedhelm Ost
 Hans-Friedrich von Ploetz (Notetaker)
 Heinz Weber (Interpreter)

Working Luncheon (12:15 - 1:30 p.m., Residence)

U.S.

The President
Secretary Shultz
Secretary Baker
Secretary Carlucci
Director Wick
Howard Baker
Marlin Fitzwater
Colin Powell
Ambassador Burt
Assistant Secretary Ridgway
Nelson Ledsky (Notetaker)
Harry Obst (Interpreter)

FRG

Chancellor Kohl
Foreign Minister Hans-Dietrich Genscher
Ambassador Juergen Ruhfus
Director Horst Teltschik
Volker Ruehe, Member of Parliament
Uwe Ronneburger, Member of Parliament
Dr. Werner Weidenfeld, Coordinator for German/American Cultural
Cooperation
Heinz Weber (Interpreter)

NATIONAL SECURITY COUNCIL DISTRIBUTION RECORD

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Subject: PARTICIPANTS LIST / KOHL VISIT

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FROM PAUL S. STEVENS *ms* EXECUTIVE SECRETARY 2224

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MESSAGE DESCRIPTION PARTICIPANTS LIST / KOHL VISIT

NSC# 1295

<u>TO (AGENCY)</u>	<u>DELIVER TO:</u>	<u>DEPT/ROOM NO.</u>	<u>EXTENSION</u>
<u>STATE</u>	<u>MR. MELVYN LEVITSKY</u>	<u>EXEC. SEC.</u>	<u> </u>
<u>TREASURY</u>	<u>MR. ROBERT ZOELICK</u>	<u>EXEC. SEC.</u>	<u> </u>
<u>DEFENSE</u>	<u>COL. WILLIAM M. MATZ</u>	<u>EXEC. SEC.</u>	<u> </u>
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REMARKS ** URGENT **

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**National Security Council
The White House**

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West Wing Desk	_____	_____	_____
NSC Secretariat	<u>1</u>	_____	<u>N</u>

I = Information	A = Action	R = Retain	D = Dispatch	N = No further Action
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cc: VP Baker Other _____

COMMENTS Should be seen by: _____
(Date/Time)

.....

UNCLASSIFIED

NSC/S PROFILE

RECORD ID: 8801295
RECEIVED: 18 FEB 88 18

TO: LEVITSKY, M
FROM: STEVENS

DOC DATE: 18 FEB 88

ORIGINAL SUBJECT:
PARTICIPANTS LIST FOR CHANCELLOR KOHL OFFICIAL WORKING VISIT / 19
FEB

ACTION: BATJER SGD MEMO TO AGENCIES DUE DATE: 22 FEB 88
STATUS: C FILES: WH CODES:
STAFF OFFICER: STEVENS

D I S T R I B U T I O N

FOR ACTION
LEDSKY

FOR CONCURRENCE
BATJER
PERINA

FOR INFO
KELLY, B
ERMARTH
RODMAN

COMMENTS:

OPENED BY
NSSRF

CLOSED BY
NSAPK

UNCLASSIFIED

