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Ronald Reagan Library

Collection Name	ENT Withdrawer DLB 5/10/20	010	
File Folder	CO075 (ITALY) (507000-523999)	FOIA	
		S10-306	
Box Number	102	SYSTEMATIC 602	
ID Doc Type	•	No of Doc Date Restrict Pages	ions
90965 CABLE	DRAFT CABLE, REAGAN TO CRAXI	3 2/5/1987 B1	
	R 10/7/2022 NSC/DEPT. OF S	STATE WAIVERS	
90966 NOTE	DRAFT TEXT FOR MESSAGE REAGAN TO CRAXI	1 ND B1	
	R 10/7/2022 NSC/DEPT. OF S TREASURY WAI	STATE/DEPT. OF VERS	
90967 NOTE	ITALIAN EMBASSY TO REAGAN	1 1/29/1987 B1	
90968 LETTER	IN ITALIAN, CRAXI TO REAGAN	1 1/29/1987 B1	
90969 LETTER	ENGLISH VERSION OF 90968	1 1/29/1987 B1	

The above documents were not referred for declassification review at time of processing Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]

B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]

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TAGS: EFIN- IT-

SUBJECT: RESPONSE TO CRAXI MESSAGE ON G-5

1. PLEASE DELIVER THE FOLLOWING MESSAGE ON G-5/G-7 CONSULTATIONS TO PRIME MINISTER CRAXI IN REPLY TO HIS MESSAGE TO PRESIDENT REAGAN.

2. QUOTE: DEAR BETTINO:

THANK YOU FOR YOUR LETTER CONCERNING RECENT DEVELOPMENTS IN EXCHANGE MARKETS, AND NOTING THAT THEY MAY SUGGEST THE APPROPRIATENESS OF A MEETING OF THE GROUP OF SEVEN FINANCE MINISTERS. AS YOU KNOW, I STRONGLY SUPPORTED THE CREATION OF THE GROUP AT THE TOKYO SUMMIT. I CONTINUE TO BELIEVE THE GROUP CAN PLAY AN IMPORTANT ROLE IN ENSURING CLOSE AND CONTINUOUS COORDINATION OF ECONOMIC POLICY AMONG THE SEVEN SUMMIT COUNTRIES.

I UNDERSTAND THAT SECRETARY OF THE TREASURY JAMES A. BAKER, III, HAS BEEN IN TOUCH WITH MINISTER GORIA TO DISCUSS EXCHANGE MARKET DEVELOPMENTS, AND OTHER MATTERS OF MUTUAL CONCERN. AS YOU KNOW, HE MET WITH MR. GORIA IN

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TURIN IN DECEMBER AND HAS TALKED TO HIM RECENTLY BY PHONE.

WE WOULD CONSIDER A MEETING OF THE G-7 FINANCE MINISTERS TO BE AN ESSENTIAL PART OF A SERIOUS, HIGH-LEVEL DISCUSSION OF IMPROVEMENT OF THE INTERNATIONAL MONETARY SYSTEM AND RELATED ECONOMIC POLICY MEASURES. I KNOW THAT SECRETARY BAKER HAS WELL IN MIND THE POSSIBLE NEED FOR A GROUP OF SEVEN MEETING PRIOR TO THE APRIL MEETINGS OF THE INTERIM AND DEVELOPMENT COMMITTEES. I FEEL CONFIDENT * THAT OUR MINISTERS CAN WORK OUT THE BEST TIMING FOR ANY SUCH MEETING.

SINCERELY, RON. END QUOTE.

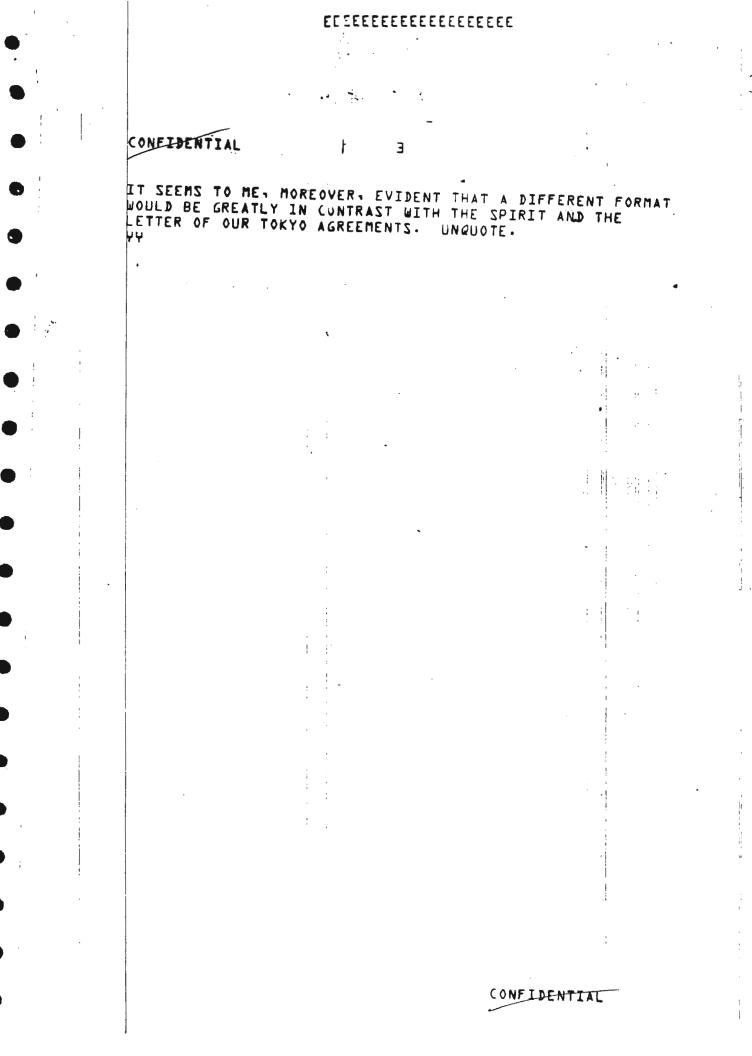
3. THE WHITE HOUSE DOES NOT PLAN TO RELEASE TEXT BUT HAS NO OBJECTION IF THE GOI WISHES TO DO SO. THERE WILL BE NO SIGNED ORIGINAL.

4. FYI: PM CRAXI'S MESSAGE, DELIVERED BY ITALIAN EMBASSY JANUARY 30, 1987, WAS AS FOLLOWS {ITALIAN EMBASSY TRANSLATION}. QUOTE: THE CONCERN WITH WHICH ITALY FOLLOWS THE DEVELOPMENTS IN THE MONETARY MARKETS, AND THE NEED FOR A STRICTER MONITORING, HAVE BEEN RECENTLY STATED IN A LETTER ADDRESSED BY THE ITALIAN MINISTER OF THE TREASURY, T.H. GIOVANNI GORIA; TO HIS COLLEAGUES OF THE MOST INDUSTRIALIZED COUNTRIES IN THE SPIRIT OF THE TOKYO AGREEMENTS. DURING THE FOLLOWING WEEKS, THE EXCHANGE RATES OF THE MAJOR CURRENCIES KEPT BEING SUBJECTED TO STRESSES, AND THE MONETARY SYSTEM REMAINS CHARACTERIZED BY A PREVAILING INSTABILITY.

THE RESTRICTED MEETING SCHEDULED IN ROME FOR FEBRUARY 4. AT THE DEPUTIES LEVEL, CERTAINLY CONSTITUTES A VERY USEFUL OCCASION FOR SEARCHING FOR WIDER COMMON UNDERSTANDINGS IN THE ANALYSIS OF THE PRESENT SITUATION AND, HOPEFULLY, FOR THE ADOPTION OF MORE APPROPRIATE MEASURES TO RE-ESTABLISH MORE NORMAL CONDITIONS IN THE MONETARY MARKETS. HOWEVER, WE CANNOT EXCLUDE THAT THE MAGNITUDE OF THE PROBLEMS TO BE RESOLVED COULD NECESSITATE ALSO A MEETING AT THE MINISTERIAL LEVEL. IN THAT CASE - CERTAINLY NOT REMOTE - I THINK THAT THE PRECONDITIONS EXIST FOR A MEETING TO BE CALLED AMONG THE MINISTERS OF THE TREASURY AND OF FINANCE OF THE SEVEN, AS IT IS ESTABLISHED BY THE TOKYO ECONOMIC DECLARATION. IN FACT, THERE IS NO DOUBT THAT THE PRIORITY SUBJECT OF SUCH A MEETING TO BE CONVENED WOULD CONCERN THE IMPROVEMENT OF THE INTERNATIONAL MONETARY SYSTEM AND OF THE CONNECTED MEASURES OF ECONOMIC POLICY.

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DEPARTMENT OF THE TREASURY WASHINGTON

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February 4, 1987

MEMORANDUM FOR GRANT S. GREEN, JR.

FROM: Robert B. Zoellick ZB Executive Secretary and Special Advisor

SUBJECT: Draft Reply to Craxi Letter

I have attached a draft reply to the letter from President Craxi to President Reagan. The letter has been cleared by the State Department. Please let me know if we can be of further assistance.

Attachment



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87 FEB 4 P4: 41

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Dear Bettino:

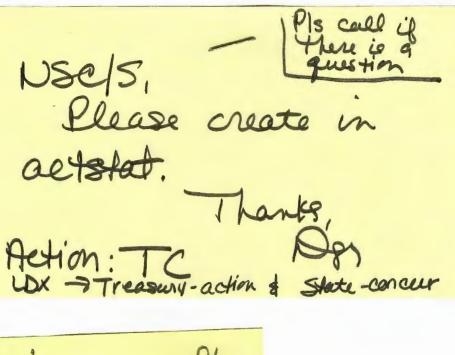
Thank you for your letter concerning recent developments in exchange markets, and noting that they may suggest the appropriateness of a meeting of the Group of Seven Finance Ministers. As you know, I strongly supported the creation of this Group at the Tokyo Summit. I continue to believe the Group can play an important role in ensuring close and continuous coordination of economic policy among the seven Summit countries.

dis 10/7/2022

I understand that Secretary Baker has been in touch with Minister Goria to discuss exchange market developments, and other matters of mutual concern. As you know, he met Mr. Goria in Turin in December.

We would consider a meeting of the G-7 Finance Ministers to be an essential part of a serious, high-level discussion of improvement of the international monetary system and related economic policy measures. I know that Secretary Baker has well in mind the possible need for a Group of Seven meeting prior to the April meetings of the Interim and Development Committees. Should such be deemed appropriate, I feel confident that our Ministers can work out the best timing for any such meeting. Sincerely,

Ron



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FROM G	RANT S. GREEN, JR.	- <u>A</u>	6-2224 (TENSION)		CUTIVE SEC
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TO (AGENCY) TREASURY	DELIVER TO: Exec Secretary	.`			
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DUE BY 12:00 (NOON) 3 FEB.

0690 WASHFAX RECEIPT DEPARTMENT OF STATE RGENT 30 P3 55 5/7/10 SITU S/S # 014067 CLASSIFICATION CONFIDENTIAL MESSAGE ND. ___No. Pages ___3 x72453 FROM: ____ Anna Borg 5224 EUR/WE (Officer name) (Office symbol) (Extension) (Room number) Text of message addressed to President Reagan . MESSAGE DESCRIPTION _ from the President of the Council of Ministers of the Republic of Italy, Bettino Craxi DELIVER TO: Extension Room No. TO: (Agency) Dr. Ty Cobb NSC. 361 3<u>95-5076</u> earson What is due date - must be quicks 1. e., 2/3 COMMENT FOR: Bol REMARKS: NSC/S - STALL to Treasury for draft reply W concurrence by State Send to Ty Cobb for ann Staff officier

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Collection Name WHITE HOUSE OFFICE OF RECORDS MANAGEMENT (WHORM): SUBJECT FILE	Withdrawer DLB 5/10/2010			
File Folder CO075 (ITALY) (507000-523999)		<i>FOIA</i> S10-306 SYSTEMA	ГІС	
Box Number 102		602		
ID Document Type Document Description	No of pages	Doc Date	Restric- tions	
90967 NOTE ITALIAN EMBASSY TO REAGAN	1	1/29/1987	B1	

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90969 LETTER ENGLISH VERSION OF 90968	1	1/29/1987	B1

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TO PRESI	IDENT FRO URGEN	OM CRAXI, BE	TTINO 5171" DO	OCDATE 29 JAN 87
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Ambasciata d'Italia Washington

L'Ambasciatore

May 2, 1987

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Jea Ty I am glad to forward to you the original text of the letter addressed to the President by the former Minister of Defense, Senator Giovanni Spadolini.

CJ 1

A draft of the letter was sent to you on April 7, 1986.

With my warmest regards, I am,

Sincerely yours,



Dr. Ty Cobb Deputy Director for Soviet & Western European Affairs National Security Council Room 361 The White House

Hank you following U.S. visit

NS1.#8703637

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Rome 3 April, 1987

Dear Non

I have received through the Italian Embassy the picture taken at the White House on the occasion of our last encounter and I want to thank you very warmly for your courtesy, which I deeply appreciate.

It was indeed of the utmost interest for me to have had the opportunity of an extended exchange of views with you, both the international situation and the relationship between the United States and Italy.

With the renewed expression of my sincere friendship and all my best wishes for your high office and for you personally, I remain

Very sincerely

The Hon. Ronald REAGAN President of the United States

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3/		NSC/S F	ROFILE	UNCLASSI	FIED	ID 8703637
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TO	PRESIDENT	1	FROM	SPADOLINI, GIO	VANNI DOCDA	TE 03 APR 87
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S/S 8718211 United States Department of State

Washington, D.C. 20520

June 26, 1987

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MEMORANDUM FOR:

Mr. Grant S. Green National Security Council

SUBJECT : Alerting NSC on Presidential Correspondence

Enclosed is the original of a letter to President Reagan from Italian Pres. of the Council of Ministers, Senator Fanfani which is transmitted for your information.

This correspondence was received in the Information Management Section of the Executive Secretariat on June 26, 1987.

Director, S/S

Information Management Section Executive Secretariat 647-3836

Ihank you for hospitality

NSC#8704939

Ambasciata d'Italia Washington

L'Ambasciatore

June 16, 1987

Den Mr. Prident,

I have the honor to convey to you a message from the Italian President of the Council of Ministers, Senator Amintore Fanfani, accompanied by an unofficial translation.

I avail myself of this opportunity to express to you, Mr. President, the assurances of my greatest respect and my highest consideration.

Yours sincerely, Mulme Rinaldo Petrignani

The President The White House Washington, D.C.



Embassy of Italy 1601 Fuller St. N. W. Washington, D.C. 20009

Unofficial translation of the letter addressed to President Reagan from the President of the Council of Ministers of the Republic of Italy.

"Dear Ron,

On returning to Italy I would like to express my deep appreciation for the extremely cordial and warm reception you gave me on the occasion of my brief but useful visit to Washington.

During the course of the talks I had with you we made a stimulating and constructive analysis of the themes that will be discussed at the next Summit of the Seven. I was able to examine these issues further in my talks with Secretary of State Shultz and Secretary of the Treasury Baker. I am sure that the elements that emerged from these meetings will foster the quest for convergence and understanding in the course of our work agenda in Venice, hopefully enabling us to outline strong initiatives and proposals which can solve some of the major problems we will be called upon to tackle.

With these hopes I renew my thanks and look forward to welcoming you in Venice shortly.

With best wishes,

Amintore Fanfani"

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1987 JUN 25 FM 12 3K

FADRC BOCUMENT ANALYSIS



Roma, 1° giugno 1987

Caro Ron,

di ritorno in Italia, desidero esprimerLe la mia più viva riconoscenza per l'accoglienza estremamente cordiale e particolarmente amichevole che Ella ha voluto riservarmi in occasione della mia breve ma proficua visita a Washington.

Nel corso dei colloqui che ho avuto con Lei, abbiamo potuto compiere un'analisi stimolante e costruttiva dei temi che verranno in discussione nel prossimo Vertice dei Sette. Un ulteriore approfondimento ho potuto effettuare nei colloqui con il Segretario di Stato Shultz ed il Segretario al Tesoro Baker. Sono certo che gli elementi emersi da questi incontri favoriranno la ricerca di convergenze ed intese nel corso dei nostri lavori a Venezia, al fine di metterci auspicabilmente in grado di delineare iniziative e proposte ./.

S.E Ronald REAGAN Presidente degli Stati Uniti d'America

WASHINGTON



concrete capaci di avviare a soluzione alcuni dei maggiori problemi che saremo chiamati ad affrontare.

Con queste prospettive Le rinnovo i miei sentimenti di gratitudine, lieto di poterLa ricevere nei prossimi giorni a Venezia.

Con i migliori saluti,

dunihn profen"

		NSC/S PROFILE	UNCLASSIFIED		ID 8704939
				RECEIVED	26 JUN 87 20
то	PRESIDENT	FRC	M FANFANI, AMINTORE	DOCDATE	01 JUN 87
		-	PETRIGNANI, RINALD	0	16 JUN 87
			LEVITSKY, M		26 JUN 87
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UNCLASSIFIED DEPARTMENT OF STATE EXECUTIVE SECRETARIAT TRANSMITTAL FORM

	S/S_8718211			
	DATE JUL 0 9 1987			
EOR: MR. GRANT GREEN EXECUTIVE SECRETARY NATIONAL SECURITY COUNC THE WHITE HOUSE REFERENCE:	IL 520135 1110 <u>CO075</u> F600612			
TO:President Reagan	FROM: Italian PM Fanfani FGD//			
DATE: June 1, 1987	SUBJECT: Thanking President			
for seeing Fanfani i	n Washington			
REFERRAL DATED:	ID# IF ANY)			
THE ATTACHED ITEM WAS SENT DIRECTLY TO THE DEPARTMENT OF STATE				
ACTION TAKEN:				
A DRAFT REPLY IS	S ATTACHED.			
A DRAFT REPLY W	ILL BE FORWARDED.			
A TRANSLATION IS	S ATTACHED.			
AN INFORMATION	COPY OF A DIRECT REPLY IS ATTACHED.			
XX WE BELIEVE NO RECITED BELOW.	ESPONSE IS NECESSARY FOR THE REASON			
THE DEPARTMENT OF PROPOSED TRAVEL	OF STATE HAS NO OBJECTION TO THE			
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REMARKS: The letter simply the for receiving Fanfan two leaders have sin	i in Washington. The			

UNCLASSIFIED (CLASSIFICATION)

DEPARTMENT OF STATE DIVISION OF LANGUAGE SERVICES

(TRANSLATION)

LSNO. 122495 BL/AO Italian

The Chairman of the Council of Ministers of the Republic of Italy

June 1, 1987

Dear Ron,

On returning to Italy I would like to express my deep appreciation for the extremely cordial and warm reception you gave me on the occasion of my brief but useful visit to Washington.

In the course of the talks I had with you we made a stimulating and constructive analysis of the themes that will be discussed at the next Summit of the Seven. I was able to examine these issues further in my talks with Secretary of State Shultz and Secretary of the Treasury Baker. I am sure that the elements that emerged from these meetings will foster the quest for convergence and understanding in the course of our work agenda in Venice, hopefully enabling us to outline concrete initiatives and proposals which can solve some of the major problems we will be called upon to tackle.

With these hopes I renew my thanks and look forward to welcoming you in Venice shortly.

With best wishes,

[s] Amintore Fanfani

The President of the United States of America Mr. Ronald Reagan Washington, D.C.

Ambasciata d'Italia Washington

L'Ambasciatore

June 16, 1987

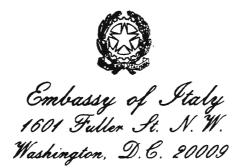
Den Mr. Pridul,

I have the honor to convey to you a message from the Italian President of the Council of Ministers, Senator Amintore Fanfani, accompanied by an unofficial translation.

I avail myself of this opportunity to express to you, Mr. President, the assurances of my greatest respect and my highest consideration.

Yours sincerely, huyun Rinaldo Petrignani

The President The White House Washington, D.C.



Unofficial translation of the letter addressed to President Reagan from the President of the Council of Ministers of the Republic of Italy.

"Dear Ron,

On returning to Italy I would like to express my deep appreciation for the extremely cordial and warm reception you gave me on the occasion of my brief but useful visit to Washington.

During the course of the talks I had with you we made a stimulating and constructive analysis of the themes that will be discussed at the next Summit of the Seven. I was able to examine these issues further in my talks with Secretary of State Shultz and Secretary of the Treasury Baker. I am sure that the elements that emerged from these meetings will foster the quest for convergence and understanding in the course of our work agenda in Venice, hopefully enabling us to outline strong initiatives and proposals which can solve some of the major problems we will be called upon to tackle.

With these hopes I renew my thanks and look forward to welcoming you in Venice shortly.

With best wishes,

Amintore Fanfani"



Roma, 1º giugno 1987

Caro Ron,

di ritorno in Italia, desidero esprimerLe la mia più viva riconoscenza per l'accoglienza estremamente cordiale e particolarmente amichevole che Ella ha voluto riservarmi in occasione della mia breve ma proficua visita a Washington.

Nel corso dei colloqui che ho avuto con Lei, abbiamo potuto compiere un'analisi stimolante e costruttiva dei temi che verranno in discussione nel prossimo Vertice dei Sette. Un ulteriore approfondimento ho potuto effettuare nei colloqui con il Segretario di Stato Shultz ed il Segretario al Tesoro Baker. Sono certo che gli elementi emersi da questi incontri favoriranno la ricerca di convergenze ed intese nel corso dei nostri lavori a Venezia, al fine di metterci auspicabilmente in grado di delineare iniziative e proposte ./.

S.E Ronald REAGAN Presidente degli Stati Uniti d'America

WASHINGTON



del Consiglio dei Ministri

concrete capaci di avviare a soluzione alcuni dei maggiori problemi che saremo chiamati ad affrontare.

Con queste prospettive Le rinnovo i miei sentimenti di gratitudine, lieto di poterLa ricevere nei prossimi giorni a Venezia.

Con i migliori saluti,

Amalen Angen"

2.

S/S 8718211 United States Department of State

Washington, D.C. 20520 June 26, 1987

MEMORANDUM FOR: Mr. Grant S. Green National Security Council

SUBJECT : Alerting NSC on Presidential Correspondence

Enclosed is the original of a letter to President Reagan from Italian Pres. of the Council of Ministers, Senator Fanfani which is transmitted for your information.

This correspondence was received in the Information Management Section of the Executive Secretariat on June 26, 1987.

Director, S/S-1 Information Management Section Executive Secretariat 647-3836



S.E. Ronald REAGAN Presidente degli Stati Uniti d'America

WASHINGTON

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ТО	PRESIDENT	FROM	FANFANI, AMINTORE	DOCDATE	01 JUN 87
			PETRIGNANI, RINAL	DO	16 JUN 87
			LEVITSKY, M		26 JUN 87
KEYWORDS:	: ITALY		НS		
SUBJECT:	LTR OF APP	RECIATION FM FAN	FANI RE HIS VISIT	TO WASHINGTO	N
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U.S. National Archives & Records Administration

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Current Status	None	
User Name	dbarrie	
Status Date	2010-05-09	
Case Number]	
Notes	Transferred to CO078	

Change Status		Close Window	

Review Status History

	Status	Date	User	Case Number Notes
1	None	2010-05-09	dbarrie	Transferred to CO078