

Ronald Reagan Presidential Library
Digital Library Collections

This is a PDF of a folder from our textual collections.

WHORM Subject File Code: IT057

(International Organizations:
Japan-United States Friendship Commission)

Case file Number(s): 500000-End

Box Number: 13

To see more digitized collections visit:

<https://www.reaganlibrary.gov/archives/digitized-textual-material>

To see all Ronald Reagan Presidential Library inventories visit:

<https://www.reaganlibrary.gov/archives/white-house-inventories>

Contact a reference archivist at: **reagan.library@nara.gov**

Citation Guidelines: <https://reaganlibrary.gov/archives/research-support/citation-guide>

National Archives Catalogue: <https://catalog.archives.gov/>

THE WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

IT 057

INCOMING

DATE RECEIVED: OCTOBER 19, 1987

NAME OF CORRESPONDENT: THE HONORABLE LINDLEY S. SLOAN

SUBJECT: SUBMITS THE 11TH ANNUAL REPORT COVERING THE
JAPAN-UNITED STATES FRIENDSHIP COMMISSION'S
ACTIVITIES IN FISCAL YEAR 1987

		ACTION		DISPOSITION	
ROUTE TO: OFFICE/AGENCY	(STAFF NAME)	ACT CODE	DATE YY/MM/DD	TYPE RESP	C COMPLETED D YY/MM/DD
RONALD GEISLER		ORG	87/10/19		C 87/10/22 ^{CJ}
<i>PD John</i>	REFERRAL NOTE: _____	A	87/10/22		C 87/10/22
<i>PD DRIGGS</i>	REFERRAL NOTE: _____	A	87/10/22		C 87/10/22
	REFERRAL NOTE: _____		/ /		/ /
	REFERRAL NOTE: _____		/ /		/ /
	REFERRAL NOTE: _____		/ /		/ /

COMMENTS: *Not for Xmittal to the Congress.*

ADDITIONAL CORRESPONDENTS: MEDIA:L INDIVIDUAL CODES: _____

MI MAIL USER CODES: (A) _____ (B) _____ (C) _____

- *****
- | | | | |
|--------------------------|----------------------|----------------------|---|
| *ACTION CODES: | *DISPOSITION | *OUTGOING | * |
| * | * | *CORRESPONDENCE: | * |
| *A-APPROPRIATE ACTION | *A-ANSWERED | *TYPE RESP=INITIALS | * |
| *C-COMMENT/RECOM | *B-NON-SPEC-REFERRAL | * OF SIGNER | * |
| *D-DRAFT RESPONSE | *C-COMPLETED | * CODE = A | * |
| *F-FURNISH FACT SHEET | *S-SUSPENDED | *COMPLETED = DATE OF | * |
| *I-INFO COPY/NO ACT NEC* | | * OUTGOING | * |
| *R-DIRECT REPLY W/COPY * | | * | * |
| *S-FOR-SIGNATURE * | | * | * |
| *X-INTERIM REPLY * | | * | * |
- *****

REFER QUESTIONS AND ROUTING UPDATES TO CENTRAL REFERENCE
(ROOM 75, OEOB) EXT-2590
KEEP THIS WORKSHEET ATTACHED TO THE ORIGINAL INCOMING
LETTER AT ALL TIMES AND SEND COMPLETED RECORD TO RECORDS
MANAGEMENT.

524664

Japan-United States Friendship Commission

1200 Pennsylvania Avenue, N.W., Room 3416
Washington, DC 20004
Area Code 202 275-7712

R. Neider

Chairman:
Dr. Glenn Campbell
Director, Hoover Institution
Stanford University

Executive Director:
Lindley S. Sloan

Associate Executive Director:
Eric J. Gangloff

Vice Chairman:
Frank B. Gibney
President
The Pacific Basin Institute

October 13, 1987

The President
The White House

Dear Mr. President:

In compliance with Section 5(b) of the Japan-United States Friendship Act (P.L. 94-118), I have the honor to submit to you the Eleventh Annual Report covering the Commission's activities in Fiscal Year 1987.

The volume and variety of grants reflect the widespread desire in both Japan and the United States to improve understanding through educational and cultural exchange. Many of the grants also reflect the Commission's priority interest in dealing with current issues in U.S.-Japan relations through training, research and public affairs programs.

Given the increasing importance of all aspects of our relations with Japan, the Commission is looking forward to new opportunities to carry out its mandate in the future.

Respectfully yours,



Lindley S. Sloan
Executive Director

Encl.

日米友好基金

Grants Awarded in Fiscal Year 1987
October 1, 1986 - September 30, 1987
Appropriated Funds

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
A. JAPANESE STUDIES IN AMERICAN EDUCATION		
1. To the libraries of the following universities and consortia of universities for acquiring Japanese materials, preparing bibliographies and catalogues, planning and coordinating purchases, improving services to outside scholars and institutions, and/or providing services to non-university communities:		
a. Eastern Consortium - Columbia University, on behalf also of Harvard, Princeton and Yale Universities	9,607	14,400,000
b. Western Consortium - The University of California, Berkeley, also on behalf of Stanford University		7,200,000
c. Midwest Consortium - The University of Michigan, also on behalf of the University of Chicago	7,669	8,200,000
d. The University of Washington, Seattle		3,600,000
e. The University of Hawaii at Manoa	500	3,500,000
2. <u>Committee on Japanese Economic Studies</u> , fellowship program for the training of graduate scholars on the Japanese economy	86,000	
3. <u>The Association for Asian Studies, Northeast Asia Council</u> , for a distinguished lecturer series, regional workshops and seminars, and the improvement of instruction on Japan at all levels of the educational system	57,000	2,100,000

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
4. <u>Massachusetts Institute of Technology, Japan Science and Technology Program</u> , including graduate fellowships, conference attendance, tuition for language study, and a summer workshop in technical Japanese.	28,000	
5. <u>University of Illinois, University High School - Center for the Improvement of Teaching Japanese Language</u> , provides for the dissemination of new high school language teaching materials, intensive summer workshop to train teachers, and a national newsletter	47,358	
6. <u>Columbia University, The Donald Keene Center of Japanese Culture</u> , literature translation prize	7,938	
7. <u>American Association of State Colleges and Universities</u> , faculty and curriculum development	70,000	
8. <u>International House</u> , facilitative services for American educational, cultural and professional institutions		9,000,000
9. <u>Council on International Educational Exchange</u> , support enabling American students to learn about Japanese business organization and practice within the context of Japanese society	40,000	
10. <u>University of California Press</u> , support for the translation of Professor Junnosuke Masumi's <u>Contemporary Japanese Politics</u>	5,000	
11. <u>Social Science Research Council</u> , administrative support for advanced research in Japan	43,658	18,000,000

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
12. <u>Stanford University, for the Inter-University Center for Japanese Language Studies in Tokyo</u> , for advanced Japanese language training of American graduate students, for FY 1987 and FY 1988		114,000,000
13. <u>Society for Japanese Studies</u> , support for the Journal of Japanese Studies	16,000	
14. <u>University of California, Berkeley, Graduate School of Business Administration, U.S.-Japan Project of the Consortium on Competitiveness and Cooperation</u>	20,000	
15. <u>University of South Carolina</u> , student fellowships for a Masters in International Business Studies	36,000	
16. <u>Lauder Institute of Management and International Studies, University of Pennsylvania</u> , program in Japanese language and culture for MBA students	42,500	
17. <u>Dominican College</u> , graduate fellowships in Pacific Basin Studies	60,000	
18. <u>Lansing Community College</u> , work/study exchange program with Tokyo International College of Business	27,000	
19. <u>The Regents of the University of California</u> , library conference	<u>15,590</u>	<u> </u>
TOTAL FOR JAPANESE STUDIES:	\$619,820	¥180,000,000

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
B. AMERICAN STUDIES IN JAPANESE EDUCATION		
1. <u>University of Tokyo Center for American Studies</u> , for research acquisitions, seminars, publication of a catalog, and other activities of the Center		12,000,000
2. <u>Doshisha University, Center for American Studies, Kyoto</u> , for research acquisitions, publication of a bulletin, and employment of full- and part-time librarians		9,240,000
3. <u>The American Council of Learned Societies</u> , New York, for research in the United States by established Japanese scholars of American Studies	120,000	
4. <u>Center for Japan-U.S. Exchange in the Humanities and Social Sciences, Osaka University</u> , for a combined seminar program in American and Japanese studies as well as office expenses. The programs are run jointly with Kobe University and Osaka University of Foreign Languages		9,970,000
5. <u>The Hokkaido Association for American Studies</u> , Sapporo, for a seminar in American Studies at Hokkaido University, featuring American scholars	3,750	10,093,000
6. <u>Doshisha University, The Kyoto American Studies Summer Seminar</u> , for American and Japanese faculty and students, jointly with the Japan Society for the Promotion of Science, and Kyoto University		5,000,000

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
7. <u>Kyushu University</u> , a faculty development grant for Professor Kengo Mochida, Faculty of Education, to develop a new teaching specialty in American education		6,923,120
8. <u>Duke University</u> , Japanese journalists program, brings two practicing journalists for six weeks each as visiting fellows to the Duke journalism program	4,770	
9. <u>American Studies Foundation</u> , support to send eleven Japanese scholars to U.S. conferences, present papers in English, and take part in conference discussion and deliberation		4,611,500
10. <u>Japanese Association for American Studies - The Japanese Journal of American Studies, No. 3</u> , for editing and publishing the third volume of the Association's English-language edition of its scholarly proceedings		1,500,000
11. <u>International House of Japan, Inc., Nitobe Fellowship Program</u> , the costs of a year's basic training in the social sciences at a U.S. university for two new and two continuing Japanese scholars		10,875,000
12. <u>International House of Japan, Inc., SPENG Program</u> , a five-week workshop at Cornell University to provide intensive English-language training and social orientation for twelve Japanese scholars who will be in the U.S. for a year		2,175,000
13. <u>International House of Japan, Inc., American Studies Book Prize</u> , covering expenses of the screening process, award ceremony, publicity, and prizes		3,530,000

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
14. <u>Short-Term Social Science Awards</u> , allows the Commission to make awards of an average ¥1,000,000 for short-term (three weeks to two months) research trips to the U.S. by Japanese scholars	_____	<u>5,000,000</u>
TOTAL FOR AMERICAN STUDIES:	\$128,520	¥80,917,620

C. POLICY-ORIENTED RESEARCH

1. <u>Council on Ethics and International Affairs, The George Washington University, U.S.-Japan Economic Agenda, 1986-87</u> , in support of a bi-national conference on the agricultural sector, a roundtable on high technology trade issues, and the continuation of the "Washington Briefing" series	102,530	2,400,000
2. <u>U.S. National Committee for Pacific Economic Cooperation</u> , conference entitled "The Japan-U.S. Relationship and Pacific Basin Cooperation"	28,900	
3. <u>George Mason University, Japan Technical Information Research Service</u> , to provide current information about Japanese research and technology	28,000	
4. <u>University of Washington, West Coast Forum on the Japanese Political Economy, "Japanese Investment in the United States"</u>	67,000	
5. <u>American Enterprise Institute for Public Policy Research</u> , study entitled "Economic Interdependence and Defense Burden-Sharing in The Pacific Basin"	33,500	

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
6. <u>University of California, San Diego and the Institute for International Trade, Japan Foreign Trade Council, Inc., "U.S.-Japan Macroeconomic Interaction: A Study for the Pacific Economic Cooperation Conference, Osaka, Japan, May, 1988"</u>	20,000	3,200,000
7. <u>The Lazar Institute, Washington, D. C., study of the social and economic impact of Japanese investment on communities in the United States</u>	40,000	
8. <u>The Potomac Organization, a study of Japanese importing of raw materials in relation to the U.S.-Japan trade balance and world economic development</u>	<u>35,000</u>	<u> </u>
TOTAL FOR POLICY-ORIENTED RESEARCH:	\$354,930	¥5,600,000
D. PUBLIC AFFAIRS/EDUCATION		
1. <u>Associated Japan-America Societies of the United States, Inc., for program support to Japan-America societies nationwide</u>	66,000	
2. <u>Associated Japan-America Societies of the United States, Inc., for 1987 Japan trip and conference for Japan-America Societies executive directors</u>	22,500	
3. <u>Japan-America Society of Honolulu, administrative support</u>	20,000	
4. <u>Japan Society of Vermont, administrative support</u>	21,000	
5. <u>Japan-America Society of Central Florida, administrative support</u>	38,000	
6. <u>Japan-America Society of Georgia, administrative support</u>	25,000	

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
7. <u>Japan-America Society of Chicago</u> , one-day conference for high school teachers teaching Japanese history, society and culture	5,000	
8. <u>The Japan Society of Boston</u> , corporate outreach program	10,500	
9. <u>Japan-America Society of Georgia</u> , conference on "U.S.-Japan Trade and Financial Flows: Dangers and Opportunities for the Future"	10,000	
10. <u>Japan-America Society of Washington, D. C.</u> , administrative support	15,000	
11. <u>Japan-America Society of Chicago</u> , administrative support	10,000	
12. <u>Japan-America Society of Maine</u> , administrative support	22,000	
13. <u>Japan-America Society of Rhode Island</u> , administrative support	30,000	
14. <u>World Affairs Council of Philadelphia</u> , support for a public affairs series on Japan and a conference entitled "Between Friends: The Costs and Benefits of the U.S.-Japan Relationship"	25,000	
15. <u>Japan-America Society of Georgia</u> , conference on East Asian and American concepts of authority	5,000	
16. <u>Japan-America Society of the State of Washington</u> , in support of the Society's public affairs programming, focusing on high tech industries	36,500	
17. <u>Japan-America Society of St. Louis</u> , administrative support	20,000	

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
18. <u>The Southern Center for Inter- national Studies</u> , regional seminar entitled "Japan in the '80's, VII"	20,000	
19. <u>World Strategy Network</u> , conference on Soviet northern strategies (political, military and economic) in the Northwest Pacific and Northern Europe	35,000	
20. <u>Anne Stanaway/Sunlight Productions, Ltd.</u> , TV documentary entitled "The New Coming of Age in Japan"		15,000,000
21. <u>Nebraska Educational Television Network</u> , two one-half hour TV pro- grams and two interactive video- discs for educational use, entitled "Japan: Toward the 21st Century"	70,000	
22. <u>Hampshire College</u> , anthology exhi- bition and film series entitled "Japanese Experimental Film 1960- 1980", as well as a lecture by Barbara London, Video Curator of the Museum of Modern Art in New York	4,508	
23. <u>International Press Institute</u> , journalist exchange program	50,000	
24. <u>The Cambridge Forum</u> , support for the promotion and distribution of a 14-part series on PBS entitled "Japan: The Living Tradition"	10,000	
25. <u>Mansfield Center for Pacific Affairs</u> , conference on Japanese foreign aid and investment in the Third World	47,438	

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
26. <u>The Asia Foundation, Translation Service Center</u> , operational support for translation of Japanese articles for American newspaper readers		8,000,000
27. <u>Congressional Economic Leadership Institute</u> , Japan study tour for Congressional staff	73,400	
28. <u>Mississippi State University, Center for International Security and Strategic Studies</u> , conference on U.S.-Japan-China relationships and their impact on the future of the Pacific Basin	27,391	
29. <u>Mount Holyoke College</u> , planning costs for a conference in Japan on women's education	5,000	
30. <u>American Chamber of Commerce in Japan</u> , support for Japan market access, post-action program reports		2,950,000
31. <u>American Association of Collegiate Registrars and Admissions Officers</u> , support for the research, production and distribution of a World Education Series volume describing the Japanese educational system and evaluating Japanese educational credentials	23,103	
32. <u>Auburn University, Center for International Commerce</u> , workshop on doing business in Japan	4,945	
33. <u>California State University, Hayward</u> , TV documentary entitled "Manufacturing the Future: Inside a Japanese Development Factory"	36,285	

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
34. <u>Pacific Basin Institute</u> , for completion and distribution of films on the Mazda/Hiroshima factory and a three-part film project entitled "Working Relationships: Discovering the Hidden Assumptions"	27,710	_____
TOTAL FOR PUBLIC AFFAIRS/EDUCATION:	\$816,280	¥25,950,000
E. THE ARTS		
1. <u>The Japan Society of Vermont</u> , "The Japan Initiative", a nine-part series of exhibitions of fine and folk arts, lectures, films, and performing arts in major cities throughout the U.S., co-sponsored with the Brattleboro Museum and Art Center	30,650	
2. <u>Spencer Museum of Art, University of Kansas</u> , exhibition of Japanese women artists, 1600-1900, to cover exhibition costs and printing/publication costs	33,600	
3. <u>Shion International and Tandy Beal Dance Company</u> , partial support of a tour of the West Coast and selected sites in Japan of a collaborative inter-arts piece (dance and paper work) by two artists	30,000	1,000,000
4. <u>Japan Performing Arts Center</u> , support for a training program in the Suzuki acting method for fifteen American actors and directors at the Togamura Theater Center	14,300	4,481,000
5. <u>Japan Performing Arts Center, Togamura International Drama Festival Symposium</u> , on issues and prospects of Japan-U.S. theater exchanges		2,254,000
6. <u>International House of Japan, Inc.</u> , support for a part-time art expert to facilitate entry of American artists into Japanese social and cultural milieus		3,600,000

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
7. <u>Sankaijuku</u> , U.S. tour of a troupe of five dancers and four staff members, summer 1987	40,300	
8. <u>Mark Taper Forum</u> , 1987 Japan Repertory Theater Tour	25,000	11,050,000
9. <u>The Asahi Shimbun</u> , exhibition of the paintings, drawings, sculptures, prints and video works of Jonathan Borofsky at the Tokyo Metropolitan Art Museum and the Shiga Prefectural Museum of Modern Art		4,000,000
10. <u>Lisa Booth Management, Inc.</u> , Dai Rakuda Kan dance company 1987 U.S. tour	25,000	
11. <u>Opera Theatre of St. Louis</u> , Japan premiere of "JORURI", an opera by composer Minoru Miki, with story and libretto by Colin Graham		10,000,000
12. <u>Tokunaga Dance Company</u> , a tour of Japan presenting its program "Made in America"	30,000	
13. Exchange Fellowships for Creative Artists		
<p>Jointly sponsored program funded by the Japan-United States Friendship Commission, the U.S. National Endowment for the Arts, and the Agency for Cultural Affairs (Bunkacho) of the Japanese Government. The funds devoted to this program include \$75,000 received from the National Endowment for the Arts</p>		
<p>Grant funds for the artists in FY 1987 (administered in Japan for the Commission by the International House of Japan, Inc.)</p>		
	<u>25,000</u>	<u>25,000,000</u>
TOTAL FOR THE ARTS:	\$253,850	¥61,385,000

	<u>U.S. Dollar Grants</u>	<u>Japanese Yen Grants</u>
<u>TOTALS:</u>		
Japanese Studies in American Education:	\$ 619,820	¥180,000,000
American Studies in Japanese Education:	128,520	80,917,620
Policy-Oriented Research:	354,930	5,600,000
Public Affairs/Education:	816,280	25,950,000
The Arts:	<u>253,850</u>	<u>61,385,000</u>
	\$2,173,400	¥353,852,620 (\$2,359,017)*

*Exchange Rate of U.S. \$1 = ¥150

INVESTMENT PORTFOLIO
APPROPRIATED DOLLAR FUND
SEPTEMBER 30, 1987

U.S. Treasury Obligations

<u>Par Value</u>	<u>Type of Obligation</u>	<u>Coupon Rate</u>	<u>Maturity</u>
\$ 400,000	Note	12.65%	11/15/87
1,967,000	Note	8.25%	05/15/88
2,939,000	Note	8.25%	05/15/88
700,000	Note	9.25%	05/15/89
856,000	Note	9.25%	05/15/89
1,000,000	Note	10.75%	08/15/90
500,000	Note	14.50%	05/15/91
1,000,000	Note	10.50%	11/15/92
1,000,000	Bond	9.00%	02/15/94
500,000	Note	11.50%	11/15/95
<u>4,867,000</u>	Bond	9.125%	05/15/09
\$15,729,000	Invested		
131,077	Cash on Hand		
<u>\$15,860,077</u>	Fund Total		

FINANCIAL REPORT
STATUS OF THE TRUST FUND
APPROPRIATED DOLLAR FUND
FISCAL YEAR 1987
(10/01/86 through 9/30/87)

INCOME

Net Interest (Earned Basis)	\$ 1,475,790
Refunds on Grants	21,266
Received from the National Endowment for the Arts	75,000
TOTAL INCOME	\$ <u>1,572,056</u>

EXPENSE

Grants	\$ 1,919,937
Administration	321,000
TOTAL EXPENSE	\$ <u>2,240,937</u>

GAIN OR (LOSS) (668,881)

APPROPRIATED DOLLAR FUND BALANCE

Original Appropriation, 1/1/76	18,000,000
Fund Balance, 9/30/86	16,528,958
Income or (Loss)	<u>*(668,881)</u>
APPROPRIATED DOLLAR FUND BALANCE, 9/30/87	<u>15,860,077</u>

*Amounts to 3.86% drawdown of
original appropriation

INVESTMENT PORTFOLIO
YEN FUND
SEPTEMBER 30, 1987

<u>Japanese Government Bond</u>	<u>Face Value</u>	<u>Interest Rate</u>	<u>Maturity</u>
Negotiable CD	¥ 350,000,000	3.65%	11/20/87
No. 11	125,000,000	6.1%	08/20/88
No. 22	225,000,000	7.7%	11/20/89
No. 23	650,000,000	7.7%	02/20/90
No. 78	790,000,000	6.2%	07/20/95
No. 89	960,000,000	5.1%	06/20/96
No. 93	500,000,000	5.35%	12/20/96
Total Yen Portfolio	¥3,600,000,000		
Call Account	94,333,200	1.75%	2-Day Call
Yen Fund Balance	¥3,694,333,200		

YEN FUND
FISCAL YEAR 1987
(10/01/86 through 9/30/87)
INCOME STATEMENT

	<u>Yen</u>	<u>Dollar Equivalent*</u>
<u>INCOME</u>		
Interest on Japanese Government Bonds and Bank Deposits	215,145,902	1,434,306
Refunds on Grants	3,065,116	20,434
TOTAL INCOME	218,211,018	1,454,740
<u>EXPENSE</u>		
Grants	344,200,069	2,294,667
Administration	27,384,000	182,560
TOTAL EXPENSE	371,584,069	2,477,227
GAIN OR (LOSS)	(153,373,051)	(1,022,487)
<u>ORIGINAL APPROPRIATION</u>		
Received, 11/1/76	3,615,429,455	12,531,817 (@288.5-1)
Balance Received, 10/22/79	325,683,316	1,470,353 (@221.5-1)
Fund Balance, 9/30/86	3,876,987,689	25,175,245 (@154.0-1)
INCOME OR (LOSS) in Excess of Expenses	(153,373,051)	(1,022,487)
Fund Balance, 9/30/87	3,723,614,638	24,824,098

*Exchange rate of U.S. \$1 = ¥150, unless otherwise specified

JAPANESE GOVERNMENT GIFT FUND
(Non-Appropriated)
FISCAL YEAR 1987

GRANTS

The following dollar grants were made in Fiscal Year 1987 with funds donated to the Commission in 1981 and 1986 by the Japanese Government:

<u>Grantee</u>	<u>Amount</u>
Japan-America Society of Georgia	\$ 40,000
Japan Society of Vermont	22,200
Japan-America Society of Central Florida	30,000
Japan-America Society of Chicago	15,000
Associated Japan-America Societies of the U.S., Inc.	88,500
Japan Society of Boston, Inc.	15,500
Japan-America Society of St. Louis	20,000
Japan-America Society of Honolulu	24,924
Japan-America Society of the State of Washington	39,500
Japan-America Society of Maine	22,000
Japan-America Society of Washington, D. C.	20,000
Japan-America Society of Rhode Island	30,000
World Affairs Council of Philadelphia	25,000
Japan Society of Northern California	5,000
Makoto Fujita	5,000
TOTAL	<u>\$402,624</u>

Gift Fund Financial Summary

Balance, 9/30/86	\$1,736,685
Grants	(402,624)
Administrative Expenses	(1,700)
Interest Income	194,822
Refunds on Grants	<u>7,382</u>
Balance, 9/30/87	<u>\$1,534,565</u>