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Reagan & Bush

Reagan Bush Committee

901 South Highland Street, Arlington, Virginia 22204 (703) 685-3400

NEWS RELEASE

FOR IMMEDIATE RELEASE:

Tuesday, September 30, 1980

CONTACT: Lyn Nofziger or
Ken Towery
703-685-3630

GOVERNOR REAGAN NAMES TASK FORCE TO CARRY SMALL BUSINESS MESSAGE

WASHINGTON, D.C.-----Governor Ronald Reagan today announced the appointment of the co-chairmen of the National Small Business People for Reagan, a nationwide group to carry his small business platform to the grassroots of America.

Reagan said the committee will be headed by Mitchell M. Kobelinski, former head of the Small Business Administration and now president of Core International in Chicago, and Dr. Reed M. Powell of Villa Park, California, former chairman of the National Advisory Council to the U.S. Small Business Administration.

Kobelinski and Powell are organizing small business steering committees in fifty states to carry Reagan's programs of action for small business down to a state, county, and local level. In addition, the group will advise Reagan on legislation that will encourage vigorous small business growth in America.

In making the announcement, the Republican presidential candidate pointed out that small business is the backbone of the American economic system. "But time and tide is running out on small business. It has become the 'endangered species' of our economy," he said.

"Small business is forced to compete with one hand tied behind its back. All too frequently small businesses are targets for harassment by overzealous bureaucrats. This frequently leads to their extinction."

Reagan said he will direct a small business task force composed of representatives from the National Steering Committee to study problem areas requiring immediate corrective legislation and propose long-range plans designed to promote the health of small business in America.

Reagan will make a major policy statement on small business in a meeting with the group in New York on Wednesday, October 1.

* * * * *

ATT: BOB GARRICK

FR: JACK KEMP

*TO: MARTIN ANDERSON, JIM BRADY,
MIKE DEEVER, LYN NOFZIGER
From: Bob Garrick*

SUGGESTED SPEECH INSERT ON MONETARY POLICY

*30 Sept
OK ring*

INFLATION IS THE NUMBER ONE ENEMY OF SMALL BUSINESS. IT PUSHES UP COSTS, AND PUSHES ENTREPRENEUR, INVESTOR AND WORKER INTO HIGHER TAX BRACKETS. INFLATION IS CAUSED BY MONETARY EXPANSION. AS PRESIDENT, I WOULD CONSIDER THE FEDERAL RESERVE TO HAVE A SINGLE GOAL--TO MAINTAIN THE VALUE OF THE DOLLAR. I MEAN TO END INFLATION, NOT JUST SLOW DOWN THE RATE AT WHICH OUR CURRENCY IS CHEAPENED.

BUT IF THE FEDERAL RESERVE FOLLOWS A SOUND-MONEY POLICY, IT MEANS THAT THE FEDERAL GOVERNMENT MUST STOP BEING FIRST IN LINE AT THE CREDIT WINDOW, WITH SMALL BUSINESSMEN AND OTHER BORROWERS AT THE END. UNDER PRESIDENT CARTER'S POLICIES THE FEDERAL GOVERNMENT WILL PRE-EMPT \$77 BILLION IN CAPITAL NEXT YEAR. IMAGINE WHAT THAT MONEY COULD DO FOR OUR COUNTRY IF INVESTED IN AMERICA'S SMALL BUSINESSES. I MEAN TO CUT FEDERAL SPENDING TO STOP FEDERAL BORROWING FROM DRIVING UP INTEREST RATES.

*Dev'd NY
2/2-765-9399
9/30*

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FR: JACK KEMP

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in action

FROM: BOB GARRICK

OUT AT: 12 noon
Sunday, 28 Sept. 1980

✓ Senator Paul Laxalt
✓ Ambassador Anne Armstrong
✓ Bill Casey
✓ Ed Meese
✓ Jim Baker
✓ Bill Brock
✓ Dean Burch
(For Ambassador Bush)
✓ Peter Dailey
✓ Mike Deaver
✓ Drew Lewis
✓ Lyn Nofziger
✓ Verne Orr
✓ Bill Timmons
✓ Dick Wirthlin
✓ Congressman Tom Evans

INFORMATION

Herewith, the first draft
of the Small Business Remarks
to be made by RR in New York
on Wed. 1 October. Please
respond by 5:00 P.m. Monday,
29 Sept. Thank you.

✓ Richard Allen
✓ Martin Anderson
✓ Jim Brady
✓ Ed Gray

Others ✓ Ray Bell
 ✓ Bob Gray
 ✓ Bill Morris

Cong. Jack Kemp

TO: Jim Brady, Marty Anderson, Lyn Nofziger
FROM: Bob Garrick Mike Hoover

FIRST DRAFT - WFG

9/26/80

28 Sept
1245 EDT

Small Bus
remarks Present to
Jim Brady

SMALL BUSINESS REMARKS

(To be made Oct. 1 in New York)

Sent 3:35 PM
28 Sept 1980

First let me say thank you for taking time to be here today.

In many cases, I know this meant quite a bit of travel. I've been doing some traveling of my own recently and I know what an effort it can be, so I appreciate your thoughtfulness.

In one sense, I suppose, it could be argued that representatives of the small business community and I really have nothing new to tell each other. We share the same philosophy of free enterprise; we share the same desire to stop regulatory excess and inflation; we know the destructive result of complex regulations and tax schedules. We know that the day-to-day realities of cash flow and payroll and the checkbook are what matters to those who make a small business grow.

And we also know that small business builds jobs, real jobs. Nearly fifty-eight percent of private, non-farm employment comes from small business. Two-thirds of all new jobs in the United States between 1969 and 1976 were provided by small business. Today a staggering 87% of all new jobs is generated by small business.

Well, yes, we know these things. But I think it is useful now and then to remind ourselves of these things, to stop taking

②
them for granted. And that's why I'm glad we're meeting here today.

In recent years, the small business community has suffered precisely because the Carter administration took you for granted. The hard-working businessman and taxpayer is expected to keep on producing and paying the bills and meeting the payroll and paying the taxes. And because all of this hard work and dedication is taken for granted, attention is very rarely paid to the needs of the small business community.

Let me give you one example of what I mean. I know many small businessmen and women took part in the meetings of the White House Conference on Small Business. And I know you worked hard to make that conference work. But the question you have to ask is this: how many of the recommendations will ever be implemented by this administration? Once again, Mr. Carter talks a good game, but when it comes time to deliver, just as when it comes time to debate, he is always somewhere else.

As I said, I've been doing quite a bit of traveling recently. And I can tell you that the responsible majority of Americans you represent is getting tired of being taken for granted. And I don't blame you.

So I want to emphasize this point: Small businessmen and women are not being taken for granted in this election by the Reagan-Bush team and they will not be taken for granted in the next administration. You are part of that community of values

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that is going to form a new coalition of shared values for the 80's.

I've been talking about the values of family, neighborhood and jobs. And it occurs to me that small business is perhaps the one area in our society in which those three values are always present. Many small businesses are family businesses; these businesses are in most cases identified with a neighborhood and, of course, they create jobs.

Perhaps more than any other segment of our society small business is the builder and the preserver of living neighborhoods and communities. That is why, in my debate with John Anderson, I mentioned the Kemp-Garcia bill that would set up zones in urban areas where tax moratoriums and other tax incentives would give small businessmen and women the opportunity to go into these decayed and forgotten areas and build them anew, on a solid basis of jobs.

On Labor Day, I stood by the Statue of Liberty and praised the hard work of immigrants who came to this country with very little but whose dedication and energy built a new life for their families. Many of them achieved upward mobility through small business. The kind of regulations and paperwork we have today would discourage most of them. So, in saying we want small business to grow, we're really saying we want that part of the American dream to live again.

This country is going to have secure freedom only if small business has the security of knowing that inflation and taxes and regulatory excesses aren't going to destroy what you are building as you are building it.

On September 13, 1976, Candidate Jimmy Carter addressed an audience of small businessmen in Birmingham, Alabama. Perhaps some of you were there. I want to remind you of what he said that day.

He complained about the size of the budget that year

④
The budget for FY 1976 was \$366.4 billion. His proposed budget for FY 1981 is \$633.8 billion.

He complained about the rate of unemployment.

In the last year Mr. Carter has thrown 2,306,000 Americans out of work. ((July 79 to July 80))

He said the deficit was too high.

He is now presiding over the largest deficit, including off-budget items, in American history--\$77 billion.

And, of course, he repeated his line about the tax code being a disgrace. I will leave it to you to judge if he's done anything to simplify it. From what small businessmen have been telling me, under Carter, it's more than a disgrace--it's a disaster.

Thus, by the very standards Mr. Carter used to measure failure in presidential leadership, he himself has failed. His record is a clear and present danger to the jobs and the businesses of millions of Americans.

Three weeks ago, in Chicago, I outlined my views on a strategy for economic growth. And I can tell you that the strategy I envision cannot be implemented unless small business plays a major role in this campaign and, later, in the economic expansion that will follow.

Cutting government spending, eliminating waste, fraud, and abuse, reducing personal rates of taxation, accelerating and simplifying depreciation schedules--these are at the heart of my strategy for growth. When we combine these tested principles of a

5

sound economy with a thorough review of regulations that affect the economy, and the restoration of a climate of confidence by following a consistent economic policy, we have a program in which small business can prosper.

Inflation is the number one enemy of small business--with your help we can fight inflation and win that fight.

Complex tax schedules may be fine for big business which can afford high-priced lawyers--but small business deserves, and under a new administration will get, simplification of complex tax schedules.

Excessive regulation and paperwork have become unwelcome partners in every small business in the United States today--we will see to it that you spend more time on your business and less on Uncle Sam's.

The uncertainty about money--where it's going to come from, how much it's going to be worth, what it's going to cost--has hurt jobs and growth and productivity. A policy of economic consistency will go far to eliminate that uncertainty.

I say these four goals can be achieved and with your help I'm going to achieve them.

But there is only one way it is going to work: with your support.

This is another way of saying: don't take economic freedom for granted. It has to be defended.

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I need your help if the principles we share are to become, once again, a part of government.

Two weeks ago, I was on the steps of the United States Capitol along with every Republican Congressman and those Republicans seeking Congressional office. We pledged to work together for all Americans. We're going to need all the help we can get. That means that we must have an incoming freshman Congressional class that knows and is ready to implement the values we share. You can do quite a bit to make this next Congress work for the people by making sure you work for candidates who share our values.

With your help the principles and values we share are going to inspire government once more. But the key words are: with your help. The small business family--for that is really what you are--can lead the fight for a new beginning.

For coming here today and for all you have done as members of the small business community to make America great I say: thank you.

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