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Last Updated: 10/06/2023

Reagan & Bush

Reagan Bush Committee

901 South Highland Street, Arlington, Virginia 22204 (703) 685-3400

NEWS RELEASE

FOR RELEASE UPON DELIVERY:

Tuesday, October 14, 1980

CONTACT: Lyn Nofziger or
Ken Towery
703-685-3630

EXCERPTS FROM THE STATEMENT BY GOVERNOR RONALD REAGAN

SIOUX FALLS, SOUTH DAKOTA

Everywhere I've gone in this campaign, I've seen the victims of inflation and how the crushing impact of higher prices have tragically affected tens of millions of Americans. Here in South Dakota, the family farmer knows that Mr. Carter's policies have taken the profit out of farming and put the heartache into it.

The Carter administration would like you to think you've never had it so good down on the farm, but here is the truth:

Based on what the dollar would have bought in 1967, net income from farming in 1980 will be the lowest since the Depression of the 1930s. In 1973, the highest net income year ever for American farmers, it was \$25.1 billion in 1967 dollars. This year in those "real" dollars, it will be down to \$9.8 billion.

But farmers and their families already know what has happened to them in the past three and a half years. What they want to know is what is going to happen to them in the 1980s--and that's what Americans in cities, suburbs and small towns want to know.

- more -

The first step is for the federal government to stop robbing people through inflation. When we get control of inflation, we will have put the profit back into farming and ranching.

I am firmly committed to the aggressive expansion of farm markets--both foreign and domestic. Farm exports must and shall be given direct, personal presidential support and access to foreign markets should be kept free of unreasonable trade barriers.

I would like to see the development of fuel farming: new uses for old farm products can reduce our need for foreign oil and expand markets for farm-grown grain.

Another of my objectives will be to free farmers, businessmen and American industry from counterproductive regulations.

* * * * *

MASTER

FROM: BOB GARRICK

OUT AT: 11:00 a.m.

10 October

~~Senator Paul Laxalt~~

~~Ambassador Anne Armstrong~~

~~Bill Casey~~

~~Ed Meese~~

~~Jim Baker~~

~~Bill Brock~~

~~Dean Burch~~
(For Ambassador Bush)

~~Peter Dailey~~

~~Mike Deaver~~

~~Drew Lewis~~

~~Lyn Nofziger~~

~~Verne Orr~~

~~Bill Timmons~~

~~Dick Wirthlin~~

~~Congressman Tom Evans~~

INFORMATION

Enclosed is the instert for
Sioux Falls speech that RR
will give on Oct. 14. Please
return comments by 12:00 Noon
on Monday, Oct. 13. Thank you.

~~Richard Allen~~

~~Martin Anderson~~

~~Jim Brady~~

~~Ed Gray~~

Others

~~Ray Bell~~

~~Bob Gray~~

~~Bill Morris~~

Sioux Falls Insert

Draft (SL/DD/WFG)
October 10 1980

TO
RR LA
1350
11 OCT 80
JW

South Dakota farm and ranch families don't need to be told what inflation has done to our country. Jimmy Carter's inflation has taken the profit out of farming and the heart out of many farm families.

Quite often we cannot find words to adequately describe those things we hold most dear: our homes, our families, our faith in God. Instead, we talk about other subjects, perhaps more easy to discuss, like economy and government policy and programs. But when I do this, I want you to know I realize that what is at the heart of the matter is not statistics, not print-outs from some government computer but you--the families of South Dakota and families like yours all across America.

Since those things we hold most dear lie beyond our gifts to express, let me talk about those aspects of our lives words can describe and let's begin with what is happening to the hard-earned dollars that help your family.

Based on what the dollar would have bought in 1967, net income from farming in 1980 will be the lowest since the depression of the 1930's. In 1973, the highest net income year ever for American farmers, it was \$25.1 billion in 1967 dollars. This year in those "real" dollars it will be down to \$9.8 billion.

But farmers and their families already know what has happened to them in the past three and one-half years. What they want to know is what is going to happen to them in the 1980's.

I say it's time to get America back on the track - moving ahead again - and let's begin with American farms. Let's put the profit back in farming!

The first step is for the federal government to stop robbing farm people through inflation.

We will make a bold commitment to genuine economic growth by restraining the growth in federal spending and bringing the growth in the supply of money back into line with our economy's ability to increase its productivity. We will reduce the tax rates now imposed on people's earnings so they will be able to invest in our future.

I am firmly committed to the aggressive expansion of farm markets - both foreign and domestic. Farm exports must and shall be given direct, personal, presidential support and access to foreign markets will be kept free of unreasonable trade barriers. There must and will be development of fuel farming; new uses for old farm products can reduce our need for foreign oil and expand markets for farm-grown grain.

In the Reagan administration, all branches of the federal government will review their regulatory programs with the objective of freeing farmers and other businessmen from counterproductive regulations.

---Soil and water conservation will be encouraged at appropriate local, state, and federal levels.

---We will phase out of existence that tax which is forcing families to sell or mortgage their farms when a death makes them subject to the federal estate tax.

---Steps will be taken to end the over-regulation and procrastination which are hurting our nation's transportation system. Railroad mergers have been put off. Waterway construction has been held up. These delays have affected farmers' incomes adversely.

---Farmers and those who understand farming in policy will be placed in positions in the U.S. Department of Agriculture so it can be a help--not a hindrance--to America's farmers. There will be no more unfounded attacks on nutritious, farm-produced foods by activists on the USDA payroll.

---The future of our farmer cooperatives will be safeguarded by placing the administration of the Capper-Volstead Act under the exclusive jurisdiction of a farmer-oriented Department of Agriculture.

As we prepare to write a new farm bill for the 1980's there are difficult and important issues that must be taken into account. But I will not abandon the programs that have sought to assure the farmer a reasonable income and the consumer an abundant supply of food and fiber.

In working on farm legislation I will consult with and listen to farmers and ranchers as well as the Secretary of Agriculture, members of Congress, and the farmer's own organizations.

I promise this in regard to the 1981 Farm Bill,... the entire thrust will be to make farming profitable again.

The essential element in all my farm policies will be concern for the families that have made and continue to make American farms the most productive in the history of the world.

file

12 October/ Sunday 11:40 a.m. EDT

To: Martin Anderson/ Jim Brady/ Lyn Nofziger/ Mike Deaver

From: Bob Garrick

Important that you review the Sioux Falls speech and remove
from it on page 2 the reference to the USDA.

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1) WHY NO REFERENCE TO
THE SENATE RACE?
2) WHY RAISE ISSUE OF USDA ACTIVISTS?

JB

October 10 1980

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Why?
uhh

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