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SRN

3/7/2012

File Folder

SIG-IEP MEETINGS: 01/01/1983-01/11/1983

FOIA

F01-052/3

Box Number

6

GRYGOWSKI

				47	
ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
132842	MINUTES	DUPLICATE OF 132839, SIG-IEP MEETING	3	12/23/1982	B1
132843	PAPER	RE: YUGOSLAVIA - DEBT	3	ND	B1
132844	DRAFT AGREEMENT	DRAFT MEMORANDUM OF UNDERSTANDING RE: YUGOSLAVIA	3	ND	B1
132845	PAPER	RE: POLAND - DEBT	3	ND	B1
132846	PAPER	RE: ROMANIA - DEBT	3	ND	B1
132847	REPORT	COVER PAGES	2	1/10/1983	B1
132848	PAPER	RE: EAST-WEST TRADE STUDIES	2	1/10/1983	B1
132849	PAPER	RE: ENERGY REQUIREMENTS STUDY	2	ND	B1
132850	PAPER	RE: EAST-WEST CREDIT FLOWS STUDY	2	ND	B1

The above documents were not referred for declassification review at time of processing

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]

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SIG-IEP MEETINGS: 01/01/1983-01/11/1983

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ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions	
132851	PAPER	RE: TECHNOLOGY EXPORTS	2	ND	B1	
132852	PAPER	RE: HIGH TECHNOLOGY EXPORTS	2	ND	B1	
132853	PAPER	RE: DRAFT STRATEGY AND TERMS OF REFERENCE FOR EAST-WEST ECONOMIC STUDY	6	1/5/1983	B1	
132854	LIST	RE: EAST-WEST ECONOMICS	2	ND	B1	
132855	DRAFT PAPER	RE: EAST-WEST CREDIT FLOWS STUDY	5	ND	B1	
132856	PAPER	RE: ENERGY REQUIREMENTS STUDY	3	ND	B1	
132857	PAPER	RE: ENERGY REQUIREMENTS AND ALTERNATIVES	2	ND	B1	
132858	SCHEDULE	RE: ENERGY AND NATIONAL GAS STUDIES	2	ND	B1	
132859	PAPER	RE: MULTILATERAL EXPORT CONTROLS	S 9	1/6/1983	B1	
						

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SIG-IEP MEETINGS: 01/01/1983-01/11/1983

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ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
132860	PAPER	RE: HIGH TECHNOLOGY EXPORTS	6	ND `	B1
132861	PAPER	RE: OTHER HIGH TECHNOLOGY EXPORTS	2	ND	B1

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OFFICE OF THE SECRETARY OF THE TREASURY WASHINGTON, D.C. 20220

January 4, 1983

UNCLASSIFIED (With Secret Attachment)

SIb-IEP minutes

Der Bailer

MEMORANDUM FOR THE VICE PRESIDENT

THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE

THE SECRETARY OF COMMERCE

THE DIRECTOR, OFFICE OF MANAGEMENT

AND BUDGET

CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS

ASSISTANT TO THE PRESIDENT FOR NATIONAL SECURITY AFFAIRS ASSISTANT TO THE PRESIDENT FOR

POLICY DEVELOPMENT

UNITED STATES TRADE REPRESENTATIVE DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT

Senior Interdepartmental Group on International Economic Policy (SIG-IEP)

Attached please find the minutes of the SIG-IEP meeting held on Thursday, December 23, 1982.

David E. Pickford/ Executive Secretary

Attachment

UNCLASSIFIED (With Secret Attachment)

Sun 03/07/2012

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SIG-IEP MEETINGS: 01/01/1983-01/11/1983 F01-052/3

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132842 MINUTES 3 12/23/1982 B1

DUPLICATE OF 132839, SIG-IEP MEETING

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OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

January 10, 1983

MEMORAN FOR THE VICE PRESIDENT

THE SECRETARY OF STATE

THE SECRETARY OF DEFENSE

THE SECRETARY OF AGRICULTURE

THE SECRETARY OF COMMERCE

THE SECRETARY OF INTERIOR

THE SECRETARY OF ENERGY

THE ATTORNEY GENERAL

THE DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET

CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS

ASSISTANT TO THE PRESIDENT FOR

NATIONAL SECURITY AFFAIRS

ASSISTANT TO THE PRESIDENT FOR POLICY DEVELOPMENT

UNITED STATES TRADE REPRESENTATIVE

DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT

Senior Interdepartmental Group on International Economic Policy (SIG-IEP)

The agenda has been changed for the meeting of the SIG-IEP, scheduled for Wednesday, January 12, at 4:00 p.m., in the Roosevelt Room.

Secretary Watt is away from Washington; and therefore, consideration of two agenda items has been postponed: Status of Kuwait under Mineral Lands Leasing Act; and Foreign Govermentcontrolled Investment in the United States. One item has been added: Sixth Replenishment of the Inter-American Development Bank (IDB).

The agenda is now as follows:

- Country debt problems: Yugoslavia, Poland, and Romania;
- 2. Sale of Alaskan oil to Japan;
- Status report on NSDD 66 East-West study program; and
- Sixth Replenishment of the IDB.

Attached, please find background papers for agenda items (1) and (4). Papers will not be circulated for items (2) and (3); the Department of State will make an oral presentation on these two items.

Attendance is limited to principal, plus one.

David E. Pickford

Executive Secretary

Attachments

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sun 03/67/2012

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SIG-IEP MEETINGS: 01/01/1983-01/11/1983 F01-052/3

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132843 PAPER 3 ND B1

RE: YUGOSLAVIA - DEBT

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132844 DRAFT AGREEMENT

3 ND B1

DRAFT MEMORANDUM OF UNDERSTANDING RE: YUGOSLAVIA

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132845 PAPER

3 ND B1

RE: POLAND - DEBT

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132846 PAPER 3 ND B1

RE: ROMANIA - DEBT

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Sixth Replenishment of the Inter-American Development Bank (IDB)

After fifteen months of negotiations of which the last six have been particularly difficult, the member countries of the IDB, in a replenishment meeting held Dec. 16-17, reached agreement in principle on the major issues of the Sixth Replenishment covering the 1983-86 lending program.

We have informed the other members that before we can formally agree to the replenishment proposal we will need SIG-IEP approval of this agreement.

We believe that we have been successful in achieving our primary budgetary and policy goals. For the most part, this proposal falls within previously approved limits. We are still under the limit on paid-in capital and on Fund for Special Operations (FSO) contributions (budget authority and outlays). However, we will exceed our approved authority on callable capital (program limitations).

Description of Replenishment Proposal

In order to provide a clearer view of how we fared in the replenishment negotiations it is important to consider that the Latin Americans originally proposed a Sixth Replenishment that would require a capital increase of over \$22 billion, concessional lending program of \$2.3 billion and paid-in capital of 7.5 percent. This would have required a total U.S. capital subscription of \$7,783 million, of which \$584 million would be paid-in capital (\$146 million annually), \$7,199 million in callable capital (\$1,800 million annually) and total U.S. concessional contributions of \$326 million (\$82 million annually). The original Latin proposal translates into an overall lending program of \$14.5 billion.

The following table, compares our negotiating authority with the parameters of the tentative agreement which will be funded over a 4 year period beginning in U.S. FY 1984.

Comparison of Approved Negotiating Authority with Sixth Replenishment Proposal

	Authority	Tentative Agreement
Total Lending Size	\$12.2 billion	\$13.0 billion
Percent of Paid-in	5 percent	4.5 percent
Amount of U.S. Paid-in Capital (per year)	\$59.9 million	\$58.0 million
Amount of U.S. Callable Capital (per year)	\$1,139.0 million	\$1,231.0 million
Total Fund for Special Operations (FSO)	\$800.0 million	\$725.0 million
U.S. Contribution to FSO (per year)	\$80.0 million	\$72.5 million
Total Size of Capital Replenishment	\$13.9 billion	\$14.85 billion
Total U.S. Subscription of Capital Replenishment	\$4,795.5 million	\$5,155.85 million

In terms of budgetary outlays we are \$37.6 million below our limit. To put this figure in a broader perspective it is important to note that the FSO of the Sixth Replenishment would be about \$1 billion less than that of the Fifth Replenishment. Because of the sharp reduction in the size of the FSO, United States total budgetary outlay for the Sixth Replenishment would be \$384 million less than the current Fifth Replenishment.

In addition to these substantial budgetary savings we made significant progress in the maturation/graduation process of the IDB. As part of the Sixth Replenishment the borrowing member countries will provide all of their paid-in capital subscriptions and FSO contributions in convertible currencies. During the previous replenishment 66 percent of paid-in capital (of all borrowing members) and 75 percent of FSO contributions of the wealthier borrowing members was provided in convertible currencies. The IDB is the only multilateral development bank (MDB) to achieve this degree of burdensharing. The IDB is

also the only MDB to require its borrowing members to provide contributions to the soft fund. In addition, the economically more advanced countries will be borrowing on harder terms than before.

One of our policy goals has been to make the MDBs more financially self-sufficient. In the IDB we made significant progress in achieving this goal by reducing the level of paid-in capital from its previous level of 7.5 percent to our proposal of 4.5 percent. We believe the 4.5 percent is consistent with our desire to maintain the financial integrity of the Bank while at the same time weaning it from public support.

The other member countries believed, however, that a \$12 billion lending program, as proposed by the United States was inadequate. The consensus of these countries was that an additional \$1 billion was required, bringing the total lending program up to \$13 billion. The United States was able to obtain Bank Management agreement to provide \$500 million in additional lending authority by borrowing against its ordinary capital general reserves. It should be noted that Management had earlier agreed to provide \$2 billion in additional lending authority by redefining its lending limitations. Both of these changes in the Bank's financial operations were suggested by the IDB's Underwriters and supported by the members of the Bank. However, in order to help reach the \$13 billion figure the United States will exceed its limitation on callable capital by \$368 million (\$92 per year for four years).

Recommendation

Given the success we have had in (1) sharply reducing budgetary outlays from the previous replenishment, (2) coming in below the previously approved figures on budgetary outlays, and (3) in making significant progress in the maturation process of the institution, we recommend that the SIG-IEP authorize the use of the additional \$368 million in callable capital.



RGENT United States Department of State SYSTEM II 90023

21

January 11, 1983

UNCLASSIFIED
(With SECRET Attachment)

TO: OVP - Mr. Donald P. Gregg

NSC - Mr. Michael O. Wheeler⊬

Agriculture - Mr. Raymond Lett - Mr. William Niskanen CEA CIA - Mr. Thomas B. Cormack - Mrs. Helen Robbins Commerce - COL John Stanford Defense OMB - Mr. Alton Keel - Mr. Edwin Harper OPD - Mr. David Pickford Treasury - Mr. Dennis Whitfield

SUBJECT: Senior Interagency Group on International Economic

Policy (SIG-IEP): Discussion Papers for January 12

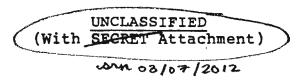
Meeting

On behalf of Under Secretary W. Allen Wallis, we are forwarding the attached papers, prepared in coordination with the interagency working groups established by NSDD 66, for SIG-IEP review at the meeting scheduled for Wednesday, January 12. The paper on energy is being reviewed by the IESG on January 10. An IG will be discussing the paper on credits and the OECD Monitoring Group at a meeting on January 11. If changes are made in those papers, we will try to circulate the revisions before the SIG-IEP meeting.

L. Paul Bremer, III Executive Secretary

Attachments:

As stated.



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132847 REPORT

2 1/10/1983

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COVER PAGES

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132848 PAPER

2 1/10/1983

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RE: EAST-WEST TRADE STUDIES

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	Document Description	pages	tions

132849 PAPER

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B1

RE: ENERGY REQUIREMENTS STUDY

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Freedom of Information Act - [5 U.S.C. 552(b)]

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RE: EAST-WEST CREDIT FLOWS STUDY

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Restrictions

132851 PAPER

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RE: TECHNOLOGY EXPORTS

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	Document Description	pages	tions

132852 PAPER

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RE: HIGH TECHNOLOGY EXPORTS

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132853 PAPER 6 1/5/1983 B1

RE: DRAFT STRATEGY AND TERMS OF REFERENCE FOR EAST-WEST ECONOMIC STUDY

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
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132854 LIST 2 ND B1

RE: EAST-WEST ECONOMICS

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
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132855 DRAFT PAPER

5

ND

B1

RE: EAST-WEST CREDIT FLOWS STUDY

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
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	Document Description	pages	tions

132856 PAPER

3

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B1

RE: ENERGY REQUIREMENTS STUDY

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
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132857 PAPER 2 ND B1

RE: ENERGY REQUIREMENTS AND ALTERNATIVES

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
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132858 SCHEDULE

2

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B1

RE: ENERGY AND NATIONAL GAS STUDIES

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
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132859 PAPER 9 1/6/1983 B1

RE: MULTILATERAL EXPORT CONTROLS

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
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132860 PAPER

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B1

RE: HIGH TECHNOLOGY EXPORTS

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
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132861 PAPER 2 ND B1

RE: OTHER HIGH TECHNOLOGY EXPORTS

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
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