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Robinson, Roger W: Files

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WITHDRAWAL SHEET

Ronald Reagan Library

Collection Name Robinson, Roger: Files

Withdrawer

SRN 3/7/2012

File Folder SIG-IEP MEETINGS: 01/27/1983-02/24/1983

FOIA

F01-052/3

Box Number 6

GRYGOWSKI

49

ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
132883	MINUTES	SIG-IEP MEETING (SIMILAR TEXT TO 132870)	3	1/27/1983	B1
132884	MINUTES	DUPLICATE OF 132883	3	1/27/1983	B1
132886	PAPER	RE: DECLINE IN OIL PRICES	2	ND	B1
132892	PAPER	RE: U.S.-JAPAN ENERGY WORKING GROUP	6	ND	B1
132893	PAPER	RE: PETROLEUM	2	ND	B1
132896	PAPER	RE: ALASKAN OIL EXPORT BAN	1	ND	B1
132899	PAPER	RE: NATURAL GAS	1	ND	B1
132901	PAPER	RE: COAL	2	ND	B1
132902	PAPER	RE: NUCLEAR ENERGY	1	ND	B1

The above documents were not referred for declassification review at time of processing

Freedom of Information Act - [5 U.S.C. 552(b)]

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ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
132903	PAPER	RE: ENERGY R&D COOPERATION WITH JAPAN	1	ND	B1
132904	DRAFT MINUTES	SIG-IEP MEETING	3	2/3/1983	B1
132905	MINUTES	SIG-IEP MEETING (SIMILAR TEXT TO 132904)	3	2/3/1983	B1
132906	PAPER	RE: RENEWAL OF EXPORT ADMINISTRATION ACT	3	ND	B1
132907	PAPER	RE: INTERNATIONAL DEBT SITUATION (INCLUDES TITLE PAGE)	16	2/18/1983	B1
132908	DRAFT MINUTES	SIG-IEP MEETING	4	2/22/1983	B1

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NATIONAL SECURITY COUNCIL

Richard
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return material
to this folder.

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132884	MINUTES DUPLICATE OF 132883	3	1/27/1983	B1

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OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

February 2, 1983

UNCLASSIFIED

(With ~~Confidential~~ Attachments)


MEMORANDUM FOR THE VICE PRESIDENT
THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF COMMERCE
THE SECRETARY OF THE INTERIOR
THE SECRETARY OF ENERGY
THE DIRECTOR, OFFICE OF MANAGEMENT
AND BUDGET
CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS
✓ ASSISTANT TO THE PRESIDENT FOR
NATIONAL SECURITY AFFAIRS
ASSISTANT TO THE PRESIDENT FOR
POLICY DEVELOPMENT
UNITED STATES TRADE REPRESENTATIVE
DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT Senior Interdepartmental Group on International
Economic Policy (SIG-IEP)

Attached are background papers on oil prices and the U.S.-
Japan Energy Working Group for the meeting of the SIG-IEP
scheduled for Thursday, February 3, at 3:00 p.m., in the Roosevelt
Room. The Summit update will be an oral report; papers on the Coffee
Agreement were circulated January 25. Butter exports has been taken
off the agenda.

~~Also attached are the minutes for the January 20 and 27 meetings
of the SIG-IEP.~~

Attendance is principal, plus one. Please phone the names of
your representatives to Ms. Kennedy at 566-2404.


David E. Pickford
Executive Secretary

Attachments

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sm 03/07/2012

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132886	PAPER RE: DECLINE IN OIL PRICES	2	ND	B1

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UNDER SECRETARY OF STATE
FOR ECONOMIC AFFAIRS
WASHINGTON

~~CONFIDENTIAL~~

TO: Mr. Marc Leland
Assistant Secretary for International Affairs

FROM: E - Allen Wallis *W*

SUBJECT: US-Japan Energy Working Group Meeting



Attached for the Thursday meeting of the SIG-IEP is a paper on issues to be discussed in the US-Japan Energy Working Group.

Attachment:

As stated.

~~CONFIDENTIAL~~
OADR

DECLASSIFIED
D. / State Guidelines, July 21, 1997
BY *arn* NARA, DATE *03/07/2012*

Drafted: EB/IEP/ECC:JPFerriter 
2/1/83:x28097
Cleared: EB/IEP:EAWendt 

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132892	PAPER RE: U.S.-JAPAN ENERGY WORKING GROUP	6	ND	B1

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132893	PAPER RE: PETROLEUM	2	ND	B1

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132896	PAPER RE: ALASKAN OIL EXPORT BAN	1	ND	B1

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Prospective Outline of Analysis of the Alaskan Oil Export Ban

22

A. Executive Summary -- conclusions of final analysis

1. Introduction

- o Background on the export ban
 - legislative history
 - Alaskan oil development and flows to date
 - overview of problems created by the ban
 - overview of justifications for the ban
- o prospective policy options

2. The Economic and Energy Implications of the Ban

- o Effects of the Ban on Distributions of Domestic Crude Oil
 - only Alaskan oil will be likely to be affected
 - the most likely export will be crude currently shipped to the U.S. Gulf Coast (USGC)
 - expected export flows under the various options (for 1983, 1985, 1990)
- o Effects of the Ban on Prices of Alaskan and California Crudes
 - pricing in the world oil market
 - import v. domestic oil price differential
 - netbacks to producers
 - effects of the ban on Alaskan oil currently shipped to USGC
 - increased transport distances
 - expensive protected "Jones Act" tankers required
 - effects of the ban on Alaskan oil currently shipped to USWC
 - the "West Coast discount"
 - estimated size of discount
 - effect on crude produced in California (CA)
 - West Coast discount lowers CA crude price

- o Estimated "Shadow Price" of the Direct Costs of the Ban to the U.S. Economy
 - Shadow price based on the incremental value per barrel of oil sent abroad as opposed to being consumed domestically within the U.S. will give an upper bound on the direct economic cost of ban
- o Effects on Incentives to Invest in, Produce, and Consume Oil
 - reduction in incentives to invest in oil production reduces domestic supply; increases net imports of oil
 - increases cost of USWC refining
 - West Coast discount subsidizes oil consumption on USWC
- o Gross Revenue and Net Federal Reserve Effects
 - Gross revenues expected from each policy
 - Expected Federal reserve effects (WPT and Federal Income Tax); offsetting revenue losses; net effect

3. The Effects of Lifting the Ban on the U.S. Tanker Industry

- o Background on U.S. flag tanker trade
- o Estimates of tanker displacement for each option
- o West-to-East pipelines; construction made more likely if ban is retained
 - effect of pipelines on U.S. tanker trade
- o National Defense Implications of Tanker Loss
 - Militarily useful tankers in Alaskan oil trade
 - Expected losses under each option
 - Cost of purchase and layup

4. Energy Security Implications

- o The ban does not improve U.S. energy security
 - World oil market makes targeted oil embargo impossible
 - Oil available at world price in a disruption

5. Foreign Policy Implications

- o U.S.-Japan relations
- o The ban damages U.S. international trade posture
- o Cargo preferences for U.S. flag tankers; U.S. friendship, navigation and commerce treaties

6. Environmental Effects

- o Ban increases exposure of U.S. coastlines to oil spillage and accident
 - Ban encourages constriction of pipelines that would create environmental risks
- o Effect of various options on environmental risks

7. Legal Action Required for Each of the Proposed Options

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OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

February 9, 1983

UNCLASSIFIED
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*SIG-IEP
minutes*

MEMORANDUM FOR THE VICE PRESIDENT
THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF COMMERCE
THE SECRETARY OF THE INTERIOR
THE SECRETARY OF ENERGY
THE DIRECTOR, OFFICE OF MANAGEMENT
AND BUDGET
CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS
ASSISTANT TO THE PRESIDENT FOR
NATIONAL SECURITY AFFAIRS
ASSISTANT TO THE PRESIDENT FOR
POLICY DEVELOPMENT
UNITED STATES TRADE REPRESENTATIVE
DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT Senior Interdepartmental Group on International
Economic Policy (SIG-IEP)

Attached are the minutes of the February 3, 1983, meeting of
the SIG-IEP.

David E. Pickford
David E. Pickford
Executive Secretary

Attachment

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132905	MINUTES SIG-IEP MEETING (SIMILAR TEXT TO 132904)	3	2/3/1983	B1

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Freedom of Information Act - [5 U.S.C. 552(b)]

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OFFICE OF THE SECRETARY OF THE TREASURY
WASHINGTON, D.C. 20220

February 17, 1983

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*SIG-IEP
Agenda*

MEMORANDUM FOR THE VICE PRESIDENT
THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF COMMERCE
THE DIRECTOR, OFFICE OF MANAGEMENT
AND BUDGET
CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS
ASSISTANT TO THE PRESIDENT FOR
NATIONAL SECURITY AFFAIRS
ASSISTANT TO THE PRESIDENT FOR
POLICY DEVELOPMENT
UNITED STATES TRADE REPRESENTATIVE
DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT Senior Interdepartmental Group on International
Economic Policy (SIG-IEP)

A meeting of the SIG-IEP will be held on Tuesday, February 22,
at 3:00 p.m., in the Roosevelt Room. Agenda items are:

1. Export Administration Act
2. Agricultural Issues
3. Debt Strategy and IMF Legislation.

Attendance will be limited to principal, plus one. Background
papers will be circulated separately.

Donald T. Regan



OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220
February 18, 1983

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(With ~~Confidential~~ Attachments)

MEMORANDUM FOR THE VICE PRESIDENT
THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF COMMERCE
THE DIRECTOR, OFFICE OF MANAGEMENT
AND BUDGET
CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS
ASSISTANT TO THE PRESIDENT FOR
NATIONAL SECURITY AFFAIRS
ASSISTANT TO THE PRESIDENT FOR
POLICY DEVELOPMENT
UNITED STATES TRADE REPRESENTATIVE
DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT Senior Interdepartmental Group on International
Economic Policy (SIG-IEP)

Attached please find background materials on the Export Administration Act and Debt Strategy for the meeting of the SIG-IEP to be held on Tuesday, February 22, at 3:00 p.m., in the Roosevelt Room. Agenda item number 2, Agricultural Issues, will be the subject of an oral report.

Attendance will be principal, plus one.

David E. Pickford
David E. Pickford
Executive Secretary

Attachments

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(With ~~Confidential~~ Attachments)

urn 03/07/2012

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132906 PAPER

3

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B1

RE: RENEWAL OF EXPORT ADMINISTRATION
ACT

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132907 PAPER	RE: INTERNATIONAL DEBT SITUATION (INCLUDES TITLE PAGE)	16	2/18/1983	B1

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132908	DRAFT MINUTES SIG-IEP MEETING	4	2/22/1983	B1

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