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File Folder SIG-IEP MEETINGS: 10/31/1983 (1)

FOIA

F01-052/3

Box Number 7

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62

| ID | Doc Type | Document Description | No of Pages | Doc Date | Restrictions |
|--------|---------------|---|-------------|----------|--------------|
| 133904 | OPTIONS PAPER | RE: U.S. GOVERNMENT BARTER POLICY - EXECUTIVE SUMMARY | 3 | ND | B1 |
| 133914 | OPTIONS PAPER | RE: U.S. GOVERNMENT BARTER POLICY | 13 | ND | B1 |
| 133918 | PAPER | RE: U.S. BARTER EXPERIENCE | 5 | ND | B1 |
| 133924 | PAPER | RE: U.S.-EUROPEAN COMMUNITY RELATIONS | 11 | ND | B1 |
| 133928 | OPTIONS PAPER | DUPLICATE OF 133904 | 3 | ND | B1 |
| 133931 | OPTIONS PAPER | DUPLICATE OF 133914 | 13 | ND | B1 |
| 133935 | PAPER | DUPLICATE OF 133918 | 5 | ND | B1 |

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Bailey 4

THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

October 31, 1983

UNCLASSIFIED

(With ~~Confidential~~ attachments)

MEMORANDUM FOR THE VICE PRESIDENT
THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF THE INTERIOR
THE SECRETARY OF COMMERCE
DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET
DIRECTOR OF CENTRAL INTELLIGENCE
UNITED STATES TRADE REPRESENTATIVE
ASSISTANT TO THE PRESIDENT FOR
NATIONAL SECURITY AFFAIRS
ASSISTANT TO THE PRESIDENT FOR CABINET AFFAIRS
ASSISTANT TO THE PRESIDENT & DEPUTY TO THE
CHIEF OF STAFF
CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS
ASSISTANT TO THE PRESIDENT FOR POLICY DEVELOPMENT
ADMINISTRATOR, GENERAL SERVICES ADMINISTRATION
DIRECTOR, FEDERAL EMERGENCY MANAGEMENT AGENCY

SUBJECT Senior Interdepartmental Group on
International Economic Policy (SIG-IEP)

A meeting of the SIG-IEP is scheduled to be held on Wednesday, November 2, 1983, at 4:30 p.m., in Room 208 of the Old Executive Office Building. The agenda is as follows:

1. Review of U.S./E.C. Relations;
2. International Debt Update; and
3. U.S. Government Barter Policy.

Background papers on topics 1 and 3 are attached. Topic 2 will be an oral report.

Attendance will be principal, plus one.


Donald T. Regan

Attachment

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(With ~~Confidential~~ Attachments)
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SIG-IEP MEETINGS: 10/31/1983 (1)

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| 133914 | OPTIONS PAPER RE: U.S. GOVERNMENT BARTER POLICY | 13 | ND | B1 |

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THE SECRETARY OF THE TREASURY
WASHINGTON 20220

July 27, 1983

MEMORANDUM FOR THE VICE PRESIDENT
THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF COMMERCE
THE DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET
DIRECTOR OF CENTRAL INTELLIGENCE
UNITED STATES TRADE REPRESENTATIVE
ASSISTANT TO THE PRESIDENT FOR
NATIONAL SECURITY AFFAIRS
ASSISTANT TO THE PRESIDENT FOR POLICY DEVELOPMENT
CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS

SUBJECT IG-IEP Study of Proposed Barter Arrangements

Recently several proposals have been made concerning barter arrangements involving CCC commodities and strategic materials. They have included:

- Bills introduced in Congress to broaden CCC authority to enter into barter arrangements with our foreign trading partners;
- Agency proposals to dispose of specific CCC commodities or to acquire specific strategic materials through barter;
- Foreign government proposals for bartering strategic materials for CCC commodities; and
- Private sector proposals to assist agricultural exports through barter for strategic materials.

These proposals raise several policy issues which need to be addressed, such as those affecting: (1) trade policy; (2) CCC disposal policy; and (3) strategic stockpile acquisition and funding policies.

I have asked Marc Leland to chair a meeting of the IG-IEP to review these arrangements with the intent of developing a decision memorandum for SIG-IEP consideration. He will be in contact with representatives of your agencies shortly to arrange the meeting.


Donald T. Regan

Pending Barter Legislation and Scheduled Hearings

| <u>Bill and sponsor</u> | <u>Title</u> | <u>Precis</u> |
|---------------------------------------|--|--|
| H.R. 1677 Wortley (R.-NY) | The Agricultural Export Equity Act of 1983 | Funds from the CCC will be used for export assistance for U.S. agricultural commodities. |
| H.R. 2428 Evans (R.-Iowa) | Amends CCC Act. | Amends CCC Act to promote the exchange of materials produced abroad and needed in the U.S. for agricul- tural commodities produced in the U.S. through normal commercial channels. |
| H.R. 3295 Evans (R.-Iowa) | Amends CCC Act. | Amends CCC Act to promote the exchange of surplus dairy stocks for other materials. Encourages barter by allowing private sector proposals to use CCC stocks. |
| H.R. 3544 Bennett (D.-Fla) | Amends the Stock Piling Act | Amends the Stock Piling Act to provide for surplus materials from Government agencies to be included in the stockpile, sets up barter commission and makes the transaction fund a revolving fund. |
| S. 822 Helms (R.-N.C.) | To expand markets for U.S. agricul- tural commodities | Expands the authority for the use abroad of CCC stocks, requires the sale of CCC dairy products and improves programs under P.L. 480. Amends CCC Act to require bilateral arrangements. |
| S. 1683 Humphrey, Symms Nickles | A bill to facilitate the efficient use of barter in managing stocks in CCC and national defense. | Allows multilateral barter, mandates use of U.S. trad- ing firms and removes requirement that CCC be reimbursed. |

S. 251
Helms (R.-N.C.)

Agricultural Export
Equity Act of 1983

Amends CCC Act to require
export sale of CCC dairy
stocks and provides for
barter of such stocks.

S. 1703
Jepsen

Exchange excess of
CCC dairy stocks for
materials for the
strategic stockpile.

Encourages barter by allow-
ing private sector to use
CCC stocks.

Scheduled Hearings

| <u>Topic</u> | <u>Committee</u> | <u>Date</u> |
|------------------------------------|---|---------------------|
| Stockpile (will include barter) | House Armed Services (Bennett (D.-Fla.)) | October 19-20, 1983 |
| Stockpile (will include barter) | Senate subcommittee on Preparedness (Humphrey R.N.H.) | November |

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| 133918 | PAPER RE: U.S. BARTER EXPERIENCE | 5 | ND | B1 |

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DEPARTMENT OF STATE

Washington, D.C. 20520

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October 24, 1983

UNCLASSIFIED
with ~~CONFIDENTIAL~~ Attachment
on 2/22/2012

MEMORANDUM FOR MR. DAVID PICKFORD
DEPARTMENT OF THE TREASURY

Subject: Paper on US-EC Relations for the SIG/IEP

In response to Norman Bailey's request of September 12, 1983, we are transmitting, under cover of this memorandum, a paper on US-EC Relations.

Charles Hill

Charles Hill
Executive Secretary

Attachment: As stated

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| 133924 | PAPER RE: U.S.-EUROPEAN COMMUNITY RELATIONS | 11 | ND | B1 |

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THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

October 31, 1983

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(With ~~Confidential~~ attachments)

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THE SECRETARY OF STATE
THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF THE INTERIOR
THE SECRETARY OF COMMERCE
DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET
DIRECTOR OF CENTRAL INTELLIGENCE
UNITED STATES TRADE REPRESENTATIVE
ASSISTANT TO THE PRESIDENT FOR
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DR
Donald T. Regan

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| 133928 | OPTIONS PAPER DUPLICATE OF 133904 | 3 | ND | B1 |

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THE SECRETARY OF THE TREASURY
WASHINGTON 20220

July 27, 1983

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THE SECRETARY OF DEFENSE
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF COMMERCE
THE DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET
DIRECTOR OF CENTRAL INTELLIGENCE
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CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS

SUBJECT IG-IEP Study of Proposed Barter Arrangements

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