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THE EXPORT ADMINISTRATION ACT (U)

At the NSC meeting of March 23, 1983, we discussed three remaining unresolved issues connected with renewal of the Export Administration Act. I have made the following decisions with respect to each of these issues.

## Issue 1

I <u>approve</u> including in the Export Administration Bill a contract sanctity provision that excludes pre-existing contracts from foreign policy export controls. This prohibition would apply for 270 days, except where I determine that the absence of foreign policy controls on these exports would prove detrimental to the overriding national interests of the United States. (C)

## Issue 2

I <u>disapprove</u> including in the Export Administration Bill new Presidential discretionary authority to impose import controls on a country whenever foreign policy export controls are imposed on that country. (C)

## Issue 3

CONFIDENTIAL EDDR

I <u>approve</u> including in the Export Administration Bill new discretionary authority to impose import controls as a penalty against companies that violate U.S. export controls. This authority extends only to national security controls. (C)

Rould Regan

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