This collection consists of personal papers donated to the Reagan Presidential Library. It has been reviewed by the Reagan Library staff and it is available for research. You may access this collection in our research room.

SPRINKEL, BERYL W.: Papers, 1981-2001

Council of Economic Advisers: Chairman, 1985-1989 See also: SPRINKEL, BERYL W.: Files, 1985-1989

Provenance

The Beryl Sprinkel Papers were donated to the Ronald Reagan Presidential Library and Museum by the Sprinkel estate.

Biographical Note

Beryl Wayne Sprinkel (1923-2009) was born on a tobacco farm near Richmond, Missouri. During World War II, he was a member of an Army armored division that helped stop the German offensive near Celles, Belgium in the Battle of the Bulge. After the war, he enrolled at the University of Missouri, planning to major in music and become a band director. After taking a class from a persuasive economics professor, he switched to economics and received his bachelor's degree in 1947. He received a master's degree in business administration in 1948 and a doctorate in 1952, both from the University of Chicago. Before his move to Washington D.C., Dr. Sprinkel taught at the University of Missouri and at Chicago before working for the Harris Trust in Chicago from 1952-1981. During this time he wrote books including Money and Stock Prices (1964) and Money and Market: A Monetarist View (1971).

Dr. Sprinkel was vice president and economic advisor at the Harris Trust and Savings Bank in Chicago when President Reagan appointed him undersecretary of the Treasury for monetary affairs in 1981. There he was one of President Reagan's principal negotiators on issues like Third World debt and the financing of the International Monetary Fund and other international lending agencies. He also played a role in encouraging the Japanese to open their capital markets to American investment. In 1985, Dr. Sprinkel was named chairman of the Council of Economic Advisors. As a monetarist, he believed that excessive growth of the nation's money supply was the primary cause of inflation and the expansion of the money supply ought to equal the growth of the overall economy. His views often put him at odds with the administration's advocates of supply-side economics. In 1987, he was a contender to succeed Paul Volcker as the Chairman of the Federal Reserve Board, but the job went instead to Alan Greenspan. Afterwards, Dr. Sprinkel announced his resignation as council chairman but Reagan rejected it in the wake of the stock market crash; Reagan instead elevated Sprinkel to Cabinet-level status. As Reagan's administration came to an end, Dr. Sprinkel defended the administration's economic record, saying that he was "rather pleased with the result" of the decline in inflation, the increased number of jobs and the lower unemployment rates.

After stepping down from the Council of Economic Advisers in 1989, Dr. Sprinkel returned to Chicago where he served as a consultant on a number of boards. He died August 22, 2009 at a nursing home in Beecher, Illinois; he had Lambert-Eaton myasthenic syndrome, a rare neuromuscular disease. He is survived by his third wife, Lory Reed Sprinkel, one son, two stepchildren, and 10 grandchildren.

The collection consists of papers and scrapbooks from Dr. Sprinkel's time during Ronald Reagan's presidency.

Scope and Content

The collection is arranged into six series.

SERIES I: SPEECHES AND TESTIMONY, MARCH 1981- DECEMBER 1984 (Box 1-6)

These files consist of Under Secretary of the Treasury Dr. Sprinkel's speeches and testimonies before Congress, conferences, and public hearings.

SERIES II: SPEECHES AND TESTIMONY, MAY 1985-1989 (Box 7-8)

These files consist of Chairman of the Council of Economic Advisers Dr. Sprinkel's speeches and testimonies before Congress, conferences, public hearings, and commencements.

SERIES III: ECONOMIC FORECAST AND MID-SESSION REVIEWS, DECEMBER 1985-JUNE 1988; ECONOMIC CASE FOR TAX REFORM, DECEMBER 1985 (Box 8)

SERIES IV: <u>PURSUING MY AMERICAN DREAM</u> (Box 8-9)

A typed version of Dr. Sprinkel's book, <u>Pursuing My American Dream</u>, from April 20, 2001 and a July 2001 text editing of the same with receipts.

SERIES V: PAPERS (Box 9)

These files consist of assorted papers written and collected by Beryl W. Sprinkel. Topics include Reagan's Inflation Task Force, testimonies, clippings, magazines and booklets.

SERIES VI: ALBUMS, 1981-1989 (Box 10-16)

These albums consist of photographs, invitations, newspaper clippings, magazines, business cards, and testimonies from 1985-1989.

CONTAINER LIST

SERIES I: SPEECHES AND TESTIMONY, MARCH 1981-DECEMBER 1984

Under Secretary Sprinkel's Speeches and Testimony (03/25/1981-05/31/1981) 1981 (I)

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Under Secretary Sprinkel's Speeches and Testimony (06/01/1981-07/13/1981) 1981 (I)
Under Secretary Sprinkel's Speeches and Testimony (07/14/1981-08/31/1981) 1981 (I)
Under Secretary Sprinkel's Speeches and Testimony (09/01/1981-09/30/1981) 1981 (I)
Under Secretary Sprinkel's Speeches and Testimony (10/01/1981-10/31/1981) 1981 (I)
Under Secretary Sprinkel's Speeches and Testimony (11/01/1981-11/30/1981) 1981 (I)
Under Secretary Sprinkel's Speeches and Testimony (12/01/1981-12/31/1981) 1981 (I)
Under Secretary Sprinkel's Speeches and Testimony (Loose Documents) 1981 (I)
Under Secretary Sprinkel's Speeches and Testimony (06/01/1981-06/30/1981) 1981 (II)
Under Secretary Sprinkel's Speeches and Testimony (07/01/1981-07/31/1981) 1981 (II)
Under Secretary Sprinkel's Speeches and Testimony (08/01/1981-08/31/1981) 1981 (II)
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Under Secretary Sprinkel's Speeches and Testimony (12/14/1981-12/16/1981) 1981 (II)
Under Secretary Sprinkel's Speeches and Testimony (12/17/1981-12/31/1981) 1981 (II)
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Box 2

- Under Secretary Sprinkel's Speeches and Testimony (01/30/1982-02/23/1982) 1982
 Under Secretary Sprinkel's Speeches and Testimony (02/24/1982-02/28/1982) 1982
 Under Secretary Sprinkel's Speeches and Testimony (03/01/1982-03/31/1982) 1982
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 Under Secretary Sprinkel's Speeches and Testimony (10/01/1982-01/12/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (01/13/1982-01/31/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (02/01/1982-02/04/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (02/05/1982-02/18/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (02/19/1982-02/25/1982) January-April 1982

- Under Secretary Sprinkel's Speeches and Testimony (02/26/1982-03/02/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (03/03/1982-03/31/1982) January-April 1982

- Under Secretary Sprinkel's Speeches and Testimony (04/01/1982-04/15/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (04/16/1982-04/18/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (04/19/1982-04/30/1982) January-April 1982
- Under Secretary Sprinkel's Speeches and Testimony (04/30/1982-05/05/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (05/06/1982-06/10/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (06/11/1982-06/17/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (06/18/1982-07/14/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (07/15/1982-07/19/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (07/20/1982-08/01/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (08/02/1982-09/15/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (09/16/1982-09/22/1982) April-September 1982
- Under Secretary Sprinkel's Speeches and Testimony (09/23/1982-09-24/1982) September-December 1982
- Under Secretary Sprinkel's Speeches and Testimony (09/25/1982-09/30/1982) September-December 1982

- Under Secretary Sprinkel's Speeches and Testimony (10/01/1982-10/06/1982) 1982
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- Under Secretary Sprinkel's Speeches and Testimony (03/22/1983-03/31/1983) 1983
- Under Secretary Sprinkel's Speeches and Testimony (04/01/1983-12/31/1983) 1983
- Under Secretary Sprinkel's Speeches and Testimony (01/01/1983-01/18/1983) January-April 1983
- Under Secretary Sprinkel's Speeches and Testimony (01/19/1983-01/23/1983) January-April 1983
- Under Secretary Sprinkel's Speeches and Testimony (01/24/1983-01/26/1983) January-April 1983
- Under Secretary Sprinkel's Speeches and Testimony (01/27/1983-02/24/1983) January-

- **April** 1983
- Under Secretary Sprinkel's Speeches and Testimony (02/25/1983-04/07/1983) January-April 1983
- Under Secretary Sprinkel's Speeches and Testimony (04/08/1983-04/11/1983) January-April 1983

Box 5

- Under Secretary Sprinkel's Speeches and Testimony (04/13/1983-05/16/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (05/17/1983-05/19/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (05/20/1983-06/05/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (06/06/1983-06/30/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (07/01/1983-09/08/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (09/09/1983-09/30/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (10/01/1983-10/28/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (10/29/1983-12/06/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (12/07/1983-12/12/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (12/13/1983-12/31/1983) April-December 1983
- Under Secretary Sprinkel's Speeches and Testimony (01/01/1984-06/14/1984) 1984
- Under Secretary Sprinkel's Speeches and Testimony (06/15/1984-09/30/1984) 1984
- Under Secretary Sprinkel's Speeches and Testimony (10/01/1984-10/29/1984) 1984
- Under Secretary Sprinkel's Speeches and Testimony (01/01/1984-02/29/1984) January-August 1984
- Under Secretary Sprinkel's Speeches and Testimony (03/01/1984-03/06/1984) January-August 1984
- Under Secretary Sprinkel's Speeches and Testimony (03/07/1984-03/29/1984) January-August 1984
- Under Secretary Sprinkel's Speeches and Testimony (03/30/1984-05/31/1984) January-August 1984
- Under Secretary Sprinkel's Speeches and Testimony (06/01/1984-06/13/1984) January-August 1984

- Under Secretary Sprinkel's Speeches and Testimony (06/14/1984-06/19/1984) 1984
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- Under Secretary Sprinkel's Speeches and Testimony (06/26/1984-07/26/1984) 1984
- Under Secretary Sprinkel's Speeches and Testimony (07/27/1984-08/06/1984) 1984

- Under Secretary Sprinkel's Speeches and Testimony (09/07/1984-09/24/1984) September-December 1984
- Under Secretary Sprinkel's Speeches and Testimony (09/25/1984-10/02/1984) September-December 1984
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- Under Secretary Sprinkel's Speeches and Testimony (10/12/1984-10/17/1984) September-December 1984
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- Under Secretary Sprinkel's Speeches and Testimony (11/08/1984-11/15/1984) September-December 1984
- Under Secretary Sprinkel's Speeches and Testimony (11/16/1984-11/28/1984) September-December 1984
- Under Secretary Sprinkel's Speeches and Testimony (11/29/1984-12/31/1984) September-December 1984

SERIES II: SPEECHES AND TESTIMONY, MAY 1985-1989

- Dr. B. Sprinkel- Speeches (05/07/1985-05/07/1986)
- Dr. B. Sprinkel- Speeches (05/08/1986-03/18/1987)
- Dr. B. Sprinkel- Speeches (03/19/1987-10/05/1987)
- Dr. B. Sprinkel- Speeches (10/06/1987-06/07/1988)
- Dr. B. Sprinkel- Speeches (06/08/1988-06/29/1988)
- Dr. B. Sprinkel- Speeches (06/30/1988-09/08/1988)
- Dr. B. Sprinkel- Speeches (09/09/1988-11/08/1988)
- Dr. B. Sprinkel- Testimony (07/26/1985-02/05/1986)
- Dr. B. Sprinkel- Testimony (02/06/1986-06/22/1987)
- Dr. B. Sprinkel- Testimony (06/23/1987-06/20/1988)
- Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (09/25/1985-12/31/1985)
- Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (01/01/1986-05/16/1986)
- Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (05/17/1986-05/26/1986)
- Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory,

1985-1989 (05/27/1986-12/31/1986)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (01/01/1987-03/26/1987)

Box 8

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (03/27/1987-03/31/1987)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (04/01/1987-12/31/1987)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (01/01/1988-06/04/1988)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (06/05/1988-06/28/1988)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (06/29/1988-07/13/1988)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (07/14/1988-10/24/1988)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (10/25/1988-12/31/1988)

Speeches by the Honorable Beryl W. Sprinkel, Chairman Council of Economic Advisory, 1985-1989 (01/01/1989-1/27/1989)

SERIES III: ECONOMIC FORECAST AND MID-SESSION REVIEWS

Box 8, Continued

Economic Forecast and Mid-Session Reviews (12/30/1985-12/22/1987)

Economic Forecast and Mid-Session Reviews (12/23/1987-06/23/1988)

Economic Case for Tax Reform (12/10/1985)

SERIES IV: <u>PURSUING MY AMERICAN DREAM</u>

Box 8, Continued

Pursuing My American Dream - Typed Version of 04/20/2001 Copy (1)-(7)

Pursuing My American Dream - July Text Edition 01 (1)(2)

Box 9

Pursuing My American Dream - July Text Edition 01 (3)-(6)

Pursuing My American Dream - (Receipts)

SERIES V: PAPERS

Box 9, Continued

Reagan Inflation Task Force (11/13/1980)

Papers by B.W.S. - Part I (1)-(3)

Papers by B.W.S. - Part II (1)-(8)

SERIES VI: ALBUMS

Box 10 (Oversize - Flat)

Album - 1981

Box 11 (Oversize - Flat) Album - 1982

Box 12 (Oversize - Flat)

Album - 1983

Box 13 (Oversize - Flat)

Album - 1984

Boxes 14-16

These albums consist of photographs, invitations, newspaper clippings, magazines, business cards, and testimonies from 1985-1989 and are stored in FRC boxes at the end of the collection