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PARRISH OIL PRODUCTION, INC.

405 E. JOURDAN STREET
NEWTON, ILLINOIS 62448
PHONE: 618-783-4486

MAILING ADDRESS:
P.O. BOX 232
NEWTON, ILLINOIS 62448

GEORGE PARRISH
RUTH PARRISH
ARLENE PARRISH SNYDER

December 20, 1984

President Reagan
The White House
Washington, D.C. 20500

RE: Treasury's proposed "Tax Reform for Fairness, Simplicity and Economic Growth" to begin January 1, 1986

Dear President Reagan:

The Domestic Oil and Gas Exploration Industry in this country will be seriously impacted in present and future operations if the above Treasury's proposals remain unchallenged.

The Treasury is recommending the following major tax allowances be eliminated for all Royalty owners, Working Interest investors, Independent Oil Producers, and Major Oil Companies:

1. Depletion Allowances on existing and future production
2. Intangible and Tangible cost deductions
3. Investment Tax Credit on Tangible costs
4. Dry hole costs - only expensed over several years if acreage not abandoned by producer.
5. No deduction of Secondary and Tertiary Recovery costs

The elimination of these necessary tax considerations would deal a devastating blow to all people in the oil and gas exploration and production business creating a heavy increased tax burden.

Also--if these Tax proposals become law, it will definitely contribute to the deficit increasing due to the necessity of this country's need for increased costly imported oil.

President Reagan, we need to ask you to publicly reject the Treasury's proposals as outlined above to avoid the catastrophic effect on the Domestic Oil and Gas Exploration Industry. Further, State Senators and key Congressmen also need to be aware of the effects of this heavy increased tax burden for all tax payers.

We ask your support to retain these tax allowances rather than eliminate them.

Sincerely, *Lavonne Cummings*

CC: Edwin Meese, III
James A. Baker, III
Robert C. McFarlane
Senator Alan Dixon

Senator Paul Simon
Congressman Ken Gray
Congressman Terry Bruce
Governor Jim Thompson

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Sincerely, *Loretta Hoelscher*

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Sincerely, *Raymond Hoelcher*
Lucille Hoelcher

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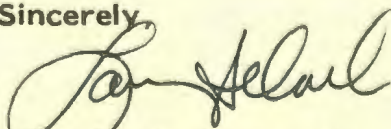
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Carl Beard Jr.

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Sincerely,

Mildred Bunton
Newton, Illinois

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Sincerely,

Karen L Chapman

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Sincerely, *Arthur K. Cummins*

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Sincerely, *Linda S. Green*

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Sincerely, *Isabelle Richards*
704 Doan Lane
Newton Ill 62448

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Sincerely, *Dorothy Fisher*

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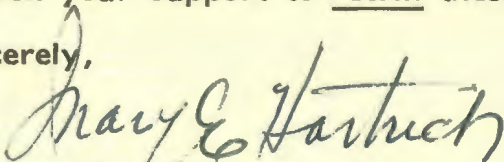
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RE: Treasury's proposed "Tax Reform for Fairness, Simplicity and Economic Growth" to begin January 1, 1986

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Sincerely,

CC: Edwin Meese, III
James A. Baker, III
Robert C. McFarlane
Senator Alan Dixon

Senator Paul Simon
Congressman Ken Gray
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Governor Jim Thompson

PARRISH OIL PRODUCTION, INC.

405 E. JOURDAN STREET
NEWTON, ILLINOIS 62448
PHONE: 618-783-4486



MAILING ADDRESS:
P.O. BOX 232
NEWTON, ILLINOIS 62448

GEORGE PARRISH
RUTH PARRISH
ARLENE PARRISH SNYDER

December 20, 1984

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Sincerely, *Charles E. Bergman*

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Sincerely, *Maynard F. Kaufmann*
Elfrida M. Kaufmann

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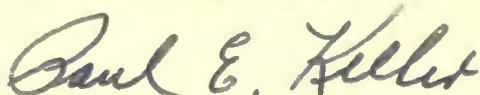
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Sincerely,

Theodore A. Kocher
Martha Kocher

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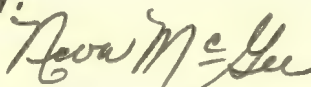
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Doris McKay

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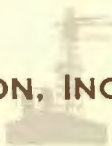
Rosemary B. Miller
Rt 4
Newton, Ill 62448

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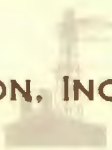
Sincerely, *Marion E. Ocho*
RB Newton 29

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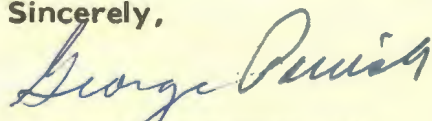
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Mrs Ruth Parrish

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Minda L. Reep

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RE: Treasury's proposed "Tax Reform for Fairness, Simplicity and Economic Growth" to begin January 1, 1986

Dear President Reagan:

The Domestic Oil and Gas Exploration Industry in this country will be seriously impacted in present and future operations if the above Treasury's proposals remain unchallenged.

The Treasury is recommending the following major tax allowances be eliminated for all Royalty owners, Working Interest investors, Independent Oil Producers, and Major Oil Companies:

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The elimination of these necessary tax considerations would deal a devastating blow to all people in the oil and gas exploration and production business creating a heavy increased tax burden.

Also--if these Tax proposals become law, it will definitely contribute to the deficit increasing due to the necessity of this country's need for increased costly imported oil.

President Reagan, we need to ask you to publicly reject the Treasury's proposals as outlined above to avoid the catastrophic effect on the Domestic Oil and Gas Exploration Industry. Further, State Senators and key Congressmen also need to be aware of the effects of this heavy increased tax burden for all tax payers.

We ask your support to retain these tax allowances rather than eliminate them.

Sincerely,

Maria Sena

CC: Edwin Meese, III
James A. Baker, III
Robert C. McFarlane
Senator Alan Dixon

Senator Paul Simon
Congressman Ken Gray
Congressman Terry Bruce
Governor Jim Thompson

PARRISH OIL PRODUCTION, INC.

405 E. JOURDAN STREET
NEWTON, ILLINOIS 62448
PHONE: 618-783-4486



MAILING ADDRESS:
P.O. BOX 232
NEWTON, ILLINOIS 62448

GEORGE PARRISH
RUTH PARRISH
ARLENE PARRISH SNYDER

December 20, 1984

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John S. Smithenry
Albusta Smithenry
Gene Smithenry
Raymond P. Smithenry
Tom Smithenry
Rita Suerster

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Madonna D. Schneider

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Oblong, Ill. 62449

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