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Mr. William E. Arnold
3825 Monona Drive, #31
Madison, Wisconsin 53714

December 20, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

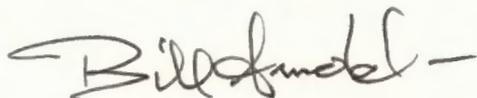
Dear Mr. Baker:

I am opposed to the tax reforms proposed by the Treasury Department. These tax reforms threaten the recovery and their long term effects are incalculable. Business and personal investment requires a sense of security toward the future. The changes proposed have already stifled long term investment decision making.

Capital formation, construction and development will all be severely curtailed under the proposed tax system. The ripple effects of these changes cannot be accurately predicted, hence we are risking economic chaos to fix a system that works. I agree we need to raise taxes and "it would be nice" to have a simplified tax code. But structural changes in the tax code which developed incrementally over fifty years will surely produce some undesirable results. So simplify it gradually and monitor each change.

The tax system provides a rent subsidy to renters, like me, through tax benefits for the owners. In Europe, owners do not receive tax benefits, but massive numbers of tenants live in subsidized housing. I believe the American system of incentives for investors, rather than subsidies for tenants, motivates people to achieve and fits our country's ideals.

Sincerely,

A handwritten signature in black ink that reads "Bill Arnold" with a horizontal line extending to the right.

Bill Arnold

BA:blm

DIVALL REAL ESTATE GROUP

100 North Hamilton / Madison, Wisconsin 53703 / Telephone (608) 251-5559

December 20, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Dear Mr. Baker:

I urge you to take a strong position against the tax reform proposals recently put forth by the U.S. Department of Treasury. I find the proposals as they affect real estate and other business interests to be both unfair and unwise. The uncertainty of the future legislation is creating significant difficulties in the investment community already. This uncertainty is likely to cause an acceleration of the recessionary pressures already building in the economy.

I believe strongly that, if enacted, certain provisions contained in the Treasury proposal will create a major disincentive for capital formation and will greatly damage the economy of the United States. The provisions currently contained in the proposal will cripple the construction and development industries, thereby, resulting in the loss of millions of jobs and ultimately creating a severe housing shortage, and significantly higher rents for millions of tenants in the United States. The proposal is economically damaging and ineffectual. I believe that it conflicts with the underlying philosophy of the Reagan administration. I, therefore, urge you, in the strongest terms possible, to publicly oppose the recent Treasury proposal.

Sincerely,

DIVALL REAL ESTATE GROUP



Ralph A. Bishop
Vice President of Sales

RAB:blm

DIVALL REAL ESTATE GROUP

100 North Hamilton Madison, Wisconsin 53703 Telephone (608) 251-5559

December 18, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

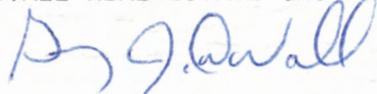
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Very truly yours,

DIVALL REAL ESTATE GROUP



Gary J. DiVall
President

GJD:blm

DIVALL REAL ESTATE GROUP

100 North Hamilton Madison, Wisconsin 53703 Telephone (608) 251-5559

December 20, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

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Sincerely,

DIVALL REAL ESTATE GROUP



Steve Ott, C.P.A.
Director of Finance

SO:blm

GORMAN & SLINDE

REAL ESTATE SECURITIES CORPORATION

December 12, 1984

James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Ave., N.W.
Washington, D.C. 20500

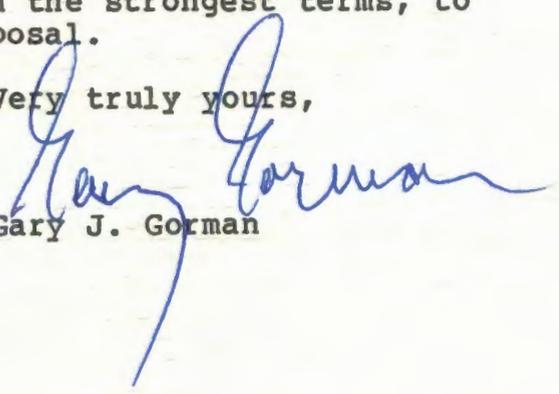
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Very truly yours,


Gary J. Gorman

GJG:bssd

GORMAN & SLINDE
REAL ESTATE SECURITIES CORPORATION

BERTON M. SLINDE, JR.
(608) 257-8778

117 MONONA AVENUE • MADISON, WISCONSIN 53703

GORMAN & SLINDE

REAL ESTATE SECURITIES CORPORATION

December 12, 1984

James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Ave., N.W.
Washington, D.C. 20500

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Very truly yours,

Berton M. Slinde, Jr.

Berton M. Slinde, Jr.

BMS:bssd



MIDWEST MANAGEMENT COMPANY, INC.

111 NORTH PINCKNEY STREET / MADISON, WISCONSIN 53703 / (608) 251-9000

December 18, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Dear Mr. Baker:

I urge you to take a strong position against the tax reform proposals recently put forth by the U.S. Department of Treasury. I find the proposals as they affect real estate and other business interests to be both unfair and unwise. The uncertainty of the future legislation is creating significant difficulties in the investment community already. This uncertainty is likely to cause an acceleration of the recessionary pressures already building in the economy.

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Sincerely,

MIDWEST MANAGEMENT COMPANY, INC.

Laura Harmer
Property Manager

LH:blm



MIDWEST MANAGEMENT COMPANY, INC.

111 NORTH PINCKNEY STREET / MADISON, WISCONSIN 53703 / (608) 251-9000

December 18, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

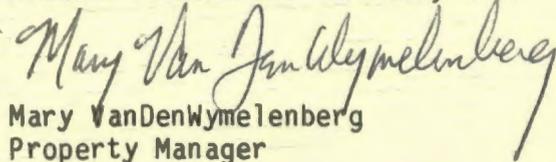
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Sincerely,

MIDWEST MANAGEMENT COMPANY, INC.


Mary VanDenWymelenberg
Property Manager

MV:blm



MIDWEST MANAGEMENT COMPANY, INC.

111 NORTH PINCKNEY STREET / MADISON, WISCONSIN 53703 / (608) 251-9000

December 18, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

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Sincerely,

MIDWEST MANAGEMENT COMPANY, INC.


Arthur J. Zoellner
Property Manager

AJZ:blm



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 14, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

Dear Mr. Baker:

SUBJECT: Treasury Department Tax Reform Proposals

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I therefore strongly urge you to publicly oppose the recent Treasury proposal.

Very truly yours,


Cindy Belanger

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 14, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I therefore strongly urge you to publicly oppose the recent Treasury proposal.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Ed Carow". The signature is fluid and cursive, written over a light blue horizontal line.

Ed Carow
Director of Property Operations

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 13, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I therefore strongly urge you to publicly oppose the recent Treasury proposal.

Very truly yours,

Mark Chapman
Executive Director of Office Systems

lcb

NDII SECURITIES CORP

December 12, 1984

James Baker
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

SUBJECT: TREASURY DEPARTMENT TAX REFORM PROPOSALS

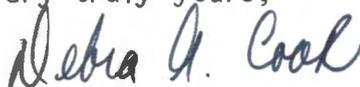
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The proposal is economically damaging and ineffectual, and conflicts with the underlying philosophy of the Reagan Administration and re-election. I therefore strongly urge you to publicly oppose the recent Treasury proposal.

Very truly yours,



Debra A. Cook
Senior Administrator/Sales Manager

DAC:tp



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 13, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I therefore strongly urge you to publicly oppose the recent Treasury proposal.

Very truly yours,

Michael Daleiden
Executive Director of Syndications

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 18, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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Very truly yours,

Richard H. Dubiak
General Accounting Manager

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 13, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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Very truly yours,

Bert Figi
Director of Special Account Development

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 13, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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Very truly yours,

James R. Germain
Senior Vice-President of Finance

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 14, 1984

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Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
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The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I therefore strongly urge you to publicly oppose the recent Treasury proposal.

Very truly yours,

A handwritten signature in blue ink that reads "Arlene Gorski".

Arlene Gorski

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 14, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I therefore strongly urge you to publicly oppose the recent Treasury proposal.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Lynne Gruber".

Lynne Gruber

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 13, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

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Very truly yours,

Michael N. Herro
Executive Director
of Human Resources

lcb



NDII SECURITIES CORPORATION

JAMES W. KELL
ACCOUNT EXECUTIVE
Res. Phone: (414) 449-9515

Corporate Offices: 13555 Bishop's Court • Brookfield, WI 53005
(414) 784-7010 • In Wisconsin (800) 242-7732



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 18, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
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Very truly yours,

A handwritten signature in cursive script that reads "James W. Kell". The signature is written in dark ink and is positioned above the typed name.

James W. Kell
Account Executive

lcb



NATIONAL DEVELOPMENT AND INVESTMENT, INC.

December 14, 1984

The Honorable James A. Baker, III
Chief of Staff and
Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
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Very truly yours,

A handwritten signature in cursive script that reads "David Kovalaske".

David Kovalaske

lcb