Collection: Roberts, John G.: Files
Folder Title: JGR/Travel (6 of 6)
Box: 56

WITHDRAWAL SHEET

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Collection Name	ROBERTS, JOHN: FILES	***Withdrawer***	
		AEM	9/12/2005
File Folder	JGR/TRAVEL (6 OF 6)	***FOIA***	
		F05-157/01	
Box Number	56	COOKE	
		126	

DOC NO	Doc Type	Document Description	No of Pages	Doc Date	Restrictions	
1	FORM	INCOME TAX AUDIT CHANGES FOR JAMES E. AND ROSALYNN CARTER (PARTIAL)	2	6/6/1978	B6	450 a
2	FORM	FORM 1040 U.S. INDIVIDUAL INCOME TAX RETURN 1977 FOR JAMES E. AND ROSALYNN CARTER (PARTIAL)	16	ND	B6	451 a
3	FORM	FORM 1040 U.S. INDIVIDUAL INCOME TAX RETURN 1979 FOR JAMES E. AND ROSALYNN S. CARTER (PARTIAL)	1	ND	B6	452 a
4	FORM	FORM 1040 INTEREST AND DIVIDEND INCOME FOR JAMES E. AND ROSALYNN S. CARTER 1979 (PARTIAL)	2	ND	B6	453 a
5	FORM	SUPPLEMENTAL INCOME SCHEDULE FOR JAMES E. AND ROSALYNN S. CARTER 1979 (PARTIAL)	1	ND	B6	454 a
6	FORM	FORM 1040 CMOPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX FOR JAMES E. CARTER 1979 (PARTIAL)	1	ND	B6	455 a
7	FORM	FORM 1040 TAX COMPUTATION SCHEDULE FOR JAMES E. AND ROSALYNN S. CARTER 1979 (PARTIAL)	1	ND	B6	456 a

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]
B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
B-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
B-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
B-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

E.O. 13233

C. Closed in accordance with restrictions contained in donor's deed of gift.

WITHDRAWAL SHEET

Ronald Reagan Library

Collection Name ROBERTS, JOHN: FILES

Withdrawer AEM 9/12/2005

File Folder JGR/TRAVEL (6 OF 6)

FOIA F05-157/01 COOKE 126

Box Number 56

DOC NO	Doc Type	Document Description	No of Pages	Doc Date	Restrictions	
8	FORM	FORM 2106 EMPLOYEE BUSINESS EXPENSES FOR JAMES E. CARTER 1979 (PARTIAL)	1	ND	B6	457 a
9	FORM	FORM 4625 COMPUTATION OF MINIMUM TAX - INDIVIDUALS FOR JAMES E. AND ROSALYNN S. CARTER 1979 (PARTIAL)	1	ND	B6	458 a
10	FORM	FORM 4726 MAXIMUM TAX ON PERSONAL SERVICE INCOME FOR JAMES E. AND ROSALYNN S. CARTÈR 1979 (PARTIAL)	1	ND	B6	459 a
11	FORM	FORM 4952 INVESTMENT INTEREST EXPENSE DEDUCTION FOR JAMES E. AND ROSALYNN S. CARTER 1979 (PARTIAL)	1	ND	B6	460 a

THE WHITE HOUSE

WASHINGTON

September 11, 1985

MEMORANDUM FOR FRED F. FIELDING

FROM: JOHN G. ROBERTS JGR

SUBJECT: Tax Treatment of Presidential Travel

As requested, I have re-framed my memorandum of August 7 on this subject as a memorandum from you to Roy Miller. Other than necessary minor edits to conform to the new format, the only change was deletion of the reference to then-Assistant Attorney General Scalia's November 27, 1974 note to then-Counsel to the President Phillip Areeda. The note added nothing of substance and was included in my memorandum to you only to provide a complete overview of the instances in which the issue was raised between Justice and the White House.

I do not know what our policy is with respect to providing Mr. Miller copies of unpublished OLC opinions. Since you asked simply that the memorandum be re-addressed, I assume you have determined that this may be done in this instance.

September 11, 1985

MEMORANDUM FOR ROY MILLER

FROM: FRED F. FIELDING Orig. signed by FFF

SUBJECT: Tax Treatment of Presidential Travel

The issue first surfaced in a report published by the Joint Committee on Internal Revenue Taxation, concerning travel on Air Force planes by family and friends of former President Nixon. H.R. Rep. No. 93-966, 93d Cong., 2d Sess. 157-68 (1974) (Tab A). The report noted that it was the view of committee staff that President Nixon realized taxable income when members of his family or friends were provided free Government transportation for personal excursions, whether or not they were accompanying the President. The staff recognized that family and friends may on occasion accompany the President to assist him in his official duties, and did not attribute income to the President on those occasions, but did attribute income when the travel by family and friends was purely personal. A distinction between "official" and "personal" travel by family and friends was prompted in part by President Nixon's own decision to reimburse the Government for personal travel of family members, effective April 1, 1971. The committee concluded income should be attributed to the President when he did not reimburse the Government for personal travel of family members, i.e., prior to April 1, 1971, and on several disputed occasions thereafter.

The report discussed whether income should be attributed to the President for his own personal travel, "a matter on which there has been no clear policy in the past." Id., at 163. The report noted that travel to locations primarily used for vacation could be viewed as "personal" travel by the President, but

> it is also pointed out that the President, by the nature of the office, must hold himself available for work at virtually any time. In part because of this characteristic of the Presidency and in part because of the uncertain status of such items in the past, the staff is not recommending that any amounts be included in income with respect to personal

> transportation of the President. In making this recommendation, the staff is not suggesting that this be foreclosed as a possible issue in the future. Id.

A March 15, 1977 memorandum for Counsel to the President Robert J. Lipshutz from Acting Assistant Attorney General John Harmon on "Political Trips" (Tab B) directly discussed the question of "personal" travel by the President. This memorandum noted that President Nixon's attorneys concluded in a letter to the Joint Committee that "no trips by the President could properly be characterized as purely personal or for vacation purposes," and that the President should therefore never have income attributed to him for his own travel. The memorandum then cited the ambiguous conclusion of the Committee Report, quoted above.

The memorandum went on to note that former President Ford, in apparent contradiction of the Nixon view, arranged to reimburse the Government for his own travel to Colorado on vacation. The reimbursement was actually paid by the Republican National Committee.

Harmon concluded that reimbursement for travel by the President "is a question of policy rather than law":

> The President might well decide that his own personal travel should be included in a uniform policy of providing reimbursement for all non-official uses of aircraft available to him. Or he may elect as a matter of policy to follow the position taken by his predecessors that the duties of the office are so entangled even with the President's personal time that all Presidential travel, other than for political purposes, is official and need not be reimbursed. He might even choose to draw the line as did President Ford between vacation travel which was reimbursed and weekend travel to Camp David or other retreats which presumably was not.

Harmon also noted that the President should follow the same rule for family travel as he adopts for his own: "should the President elect to consider all non-political travel as official, then it would be consistent with that policy for his family to accompany him without reimbursement."

An audit report was filed on President ~~and~~ Mrs. Carter's 1976 return on June 7, 1978 (Tab C). That audit attributed additional income ($487.28) to the Carters for travel on Government planes during the transition period by family members and friends not on transition business. The audit cited the analysis of the Joint Committee on Internal Revenue Taxation, discussed above.

In their 1979 return, the Carters listed $2,048.00 in "other income," described as "Transportation Furnished" (Tab D). There was no indication on the return whether this was for transportation furnished to family, friends, or to the President himself for "personal" travel.

FFF:JGR:aea 9/11/85
cc: FFFielding
JGRoberts
Subj
Chron

THE WHITE HOUSE

WASHINGTON

August 7, 1985

MEMORANDUM FOR FRED F. FIELDING

FROM: JOHN G. ROBERTS JGR

SUBJECT: Tax Treatment of Presidential Travel

You have asked me to gather Office of Legal Counsel material touching on the tax treatment of Presidential travel. The issue first surfaced in a report published by the Joint Committee on Internal Revenue Taxation, concerning travel on Air Force planes by family and friends of former President Nixon. H.R. Rep. No. 93-966, 93d Cong., 2d Sess. 157-68 (1974) (Tab A). The report noted that it was the view of committee staff that President Nixon realized taxable income when members of his family or friends were provided free Government transportation for personal excursions, whether or not they were accompanying the President. The staff recognized that family and friends may on occasion accompany the President to assist him in his official duties, and did not attribute income to the President on those occasions, but did attribute income when the travel by family and friends was purely personal. A distinction between "official" and "personal" travel by family and friends was prompted in part by President Nixon's own decision to reimburse the Government for personal travel of family members, effective April 1, 1971. The committee concluded income should be attributed to the President when he did not reimburse the Government for personal travel of family members, *i.e.*, prior to April 1, 1971, and on several disputed occasions thereafter.

The report discussed whether income should be attributed to the President for his *own* personal travel, "a matter on which there has been no clear policy in the past." *Id.*, at 163. The report noted that travel to locations primarily used for vacation could be viewed as "personal" travel by the President, but

> it is also pointed out that the President, by the nature of the office, must hold himself available for work at virtually any time. In part because of this characteristic of the Presidency and in part because of the uncertain status of such items in the past, the staff is not recommending that any amounts be included in income with respect to personal

> transportation of the President. In making this recommendation, the staff is not suggesting that this be foreclosed as a possible issue in the future. Id.

The Committee Report prompted a November 27, 1974 note from Assistant Attorney General Antonin Scalia to Counsel to the President Phillip Areeda, enclosing a list of questions on tax liability and an OLC summary of the Committee Report (Tab B). Scalia simply raised questions but provided no answers.

A March 15, 1977 memorandum for Counsel to the President Robert J. Lipshutz from Acting Assistant Attorney General John Harmon on "Political Trips" (Tab C) directly discussed the question of "personal" travel by the President. This memorandum noted that President Nixon's attorneys concluded in a letter to the Joint Committee that "no trips by the President could properly be characterized as purely personal or for vacation purposes," and that the President should therefore never have income attributed to him for his own travel. The memorandum then cited the ambiguous conclusion of the Committee Report, quoted above.

The memorandum went on to note that former President Ford, in apparent contradiction of the Nixon view, arranged to reimburse the Government for his own travel to Colorado on vacation. The reimbursement was actually paid by the Republican National Committee.

Harmon concluded that reimbursement for travel by the President "is a question of policy rather than law":

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Harmon also noted that the President should follow the same rule for family travel as he adopts for his own: "should the President elect to consider all non-political travel as official, then it would be consistent with that policy for his family to accompany him without reimbursement."

I have located and reviewed copies of President and Mrs. Carter's tax returns for 1976, 1977, and 1979. An audit report was filed on the 1976 return on June 7, 1978 (Tab D). That audit attributed additional income ($487.28) to the Carters for travel on Government planes during the transition period by family members and friends not on transition business. The audit cited the analysis of the Joint Committee on Internal Revenue Taxation, discussed above.

In the 1979 return, the Carters listed $2,048.00 in "other income," described as "Transportation Furnished" (Tab E). There was no indication on the return whether this was for transportation furnished to family, friends, or to the President himself for "personal" travel.

EMBARGOED FOR RELEASE UNTIL THE CONCLUSION OF THE FINANCIAL DISCLOSURE BRIEFING

JUNE 15, 1978

Office of the White House Press Secretary

THE WHITE HOUSE

This packet contains the following information on the President's financial affairs:

1. Internal Revenue Service final audits for the 1973, 1975 and 1976 income tax returns

2. Net worth statement as of December 31, 1976

3. Net worth statement as of December 31, 1977

4. 1977 joint income tax return

Internal Revenue Service
District Director

Department of the Treasury

Date: June 7, 1978

Return Form Number:
1040
Tax Periods Ended:
12/31/73, 12/31/75 & 12/31/76
Examining Officer:
B. Batastini/443/ccw
Person to Contact:
Same as above
Contact Telephone Number:
(404) 934-1304

James E. Carter and
Rosalynn Carter
1 Woodlawn Avenue
Plains, Georgia 31780

An examination report showing changes to your tax returns identified above was discussed and left with you by the examiner named. We have completed our review of the report and have taken the action indicated in the box checked below:

[X] We have accepted the report.

[ ] We have made the changes we discussed with you, as indicated on the enclosed corrected report.

If you have overpaid your tax, a refund will be issued to you as soon as possible. If, however, you owe additional tax, we will bill you for the balance due less any advance payments you have made. Interest, if any, will be included in your refund or the balance you owe, whichever is applicable.

Thank you for your cooperation.

Sincerely yours,

Br. W. Henderson

District Director

Enclosure:
~~XXXXXXXXXX~~ report

orm 4549-A
Rev. August 1974)

Department of the Treasury · Internal Revenue Service
Income Tax Audit Changes

Return Form No. 1040

Name and Address of Taxpayers	S.S. or E.I. Number	Filing Status
James E. and Rosalynn Carter 1 Woodlawn Avenue Plains, Georgia 31780	[redacted] 66	Married - Jointly
	Person With Whom Audit Changes Were Discussed	Name and Title Mr. Robert Perry, CPA Mr. Harvey Hill, Attorney

. Adjustments to Income	Year: 12-31-75	Year: 12-31-76	Year: 12-31-73
. Other Income (increased)	354.34	487.28	
. Sales Tax Deduction		(2.08)	
.			
.			
.			
.			
.			
2. Total Adjustments	354.34	485.20	None
3. ~~Adjusted Gross or~~ Taxable Income Shown on Return ~~or as Previously Adjusted~~	122,189.12	39,366.98	119,638.00
4. Corrected Adjusted Gross or Taxable Income	122,543.46	39,852.18	119,638.00
5. Tax From Sch. A - 1975	58,705.20	12,073.48	54,737.62
6. Alternative Tax If Applicable *(from Page ______)*			
7. Tax Surcharge			
8. Corrected Tax Liability *(lesser of line 5 or 6, plus line 7)*	58,705.20	12,073.48	54,737.62
9. Less Credits *(specify)* a. Credit for Personal Exemptions	90.00	180.00	-0-
b. Investment Credit (pg. 3,4,& 5)	41,745.17	11,893.48	11,872.16
c.			
10. Balance *(line 8 less total of lines 9a through 9c)*	16,870.03	-0-	42,865.46
11. Plus: a. Tax from recomputing prior year investment credit			
b. Self-employment tax	782.14	857.16	-0-
c.			
12. Total Corrected Income Tax Liability *(line 10 plus total of lines 11a through 11c)*	17,652.17	857.16	42,865.46
13. Total Tax Shown on Return ~~or as Previously Adjusted~~	17,484.14	857.16	51,836.96
14. Increase or (decrease) in Tax *(difference between lines 12 and 13)*	168.03	-0-	(8,971.50)
15. Penalties			

Other Information

Unused investment credit amounting to $9,190 in the 1976 return has been considered in this report - see pages four and five.

Examining Officer's Signature	District	Date
Bruce W. Batastini	Atlanta	6/5/78

Form 4857 (11-71)	Department of the Treasury - Internal Revenue Service INCOME AVERAGING (For Computation Year 1970 and Later Years)	YEAR 1975

NAME OF TAXPAYER: James E. and Rosalynn Carter

SOCIAL SECURITY NUMBER: [redacted]

TAXABLE INCOME AND ADJUSTMENTS

ITEM	(a) COMPUTATION YEAR	PRECEDING BASE PERIOD YEAR (b) 1st	(c) 2nd	(d) 3rd	(e) 4th
1 Taxable income shown on return or as corrected (if less than zero, enter zero)	122,543	72,953	119,638	50,195	58,740
2 Income earned outside of the United States or within U.S. possessions and excluded under sections 911 and 931					
3 Excess community income and certain amounts received by owner-employees subject to a penalty under section 72(m)(5)					
4 Accumulation distributions subject to section 668(a)					
5 Adjusted taxable income or base period income. (Line 1 plus line 2, less lines 3 and 4). If less than zero, enter zero	122,543	72,953	119,638	50,195	58,740

COMPUTATION OF AVERAGING INCOME

6 Adjusted taxable income from line 5, column (a)	122,543
7 30% of the sum of line 5, columns (b), (c), (d), and (e)	90,457
8 Averagable income (line 6 less line 7) If $3,000 or under, income cannot be averaged	32,086

SEGMENTS OF INCOME UNDER AVERAGING

9 Amount from line 7	90,457
10 20% of line 8	6,417
11 Total (add lines 9 and 10)	96,874
12 Amount from line 3, column (a), less any income subject to a penalty under section 72(m)(5) which was included in line 3	
13 Total (add lines 11 and 12)	96,874

COMPUTATION OF TAX

14 Tax on amount on line 13		43,304.40
15 Tax on amount on line 11	43,304.40	
16 Tax on amount on line 9	39,454.20	
17 Difference (line 15 less line 16)	3,850.20	
18 Multiply the amount on line 17 by 4		15,400.80
19 Total (add lines 14 and 18)		58,705.20
20 Tax on income subject to the penalty under section 72(m)(5) which was included in line 3		
21 Tax on accumulation distributions subject to section 668(a)		
22 Tax (add lines 19, 20 and 21)		58,705.20

FORM 3468-A (REV. JANUARY 1975)	DEPARTMENT OF THE TREASURY-INTERNAL REVENUE SERVICE INVESTMENT CREDIT RECOMPUTATION	SCHEDULE NO. OR EXHIBIT
NAME OF TAXPAYER James E. and Rosalynn Carter		TAXABLE YEAR 1975

1. Qualified Investment, includes suspension period property:
NOTE: Includes taxpayer's share of investment in property by partnerships, estates, trusts, small business corporations, or lessors.

KIND OF PROPERTY	LINE	(1) LIFE YEARS	(2) COST OR BASIS	(3) APPLICABLE PERCENTAGE	(4) INVESTMENT (COLUMN 2 X COLUMN 3)
NEW PROPERTY	(a)	3 or more but less than 5		33-1/3	
	(b)	5 or more but less than 7		66-2/3	
	(c)	7 or more		100	
USED PROPERTY	(d)	3 or more but less than 5		33-1/3	
	(e)	5 or more but less than 7		66-2/3	
	(f)	7 or more		100	

2. Total qualified investment (lines 1 (a) through (f), column 4)		
3. Tentative investment credit - 7% of line 2 (4% for public utility property)		
4. Carryback and carryover of unused credit(s) shown on return or as corrected		
5. TOTAL (lines 3 and 4) As per return		41,745.17
6. Tax shown on return or as corrected. (Do not include: self-employment, accumulated earnings, or personal holding company taxes, or recapture of investment credit) *		58,615.20
7. (a) Foreign tax credit		
(b) Retirement income credit		
(c)		
(d) TOTAL (lines 7 (a), (b), and (c))		-0-
8. Tax Balance (line 6 less line 7(d))	58,615.20	
9. (a) Line 8 or $25,000 whichever is lesser	25,000.00	
(b) 50 % of excess of line 8 over $25,000	16,807.60	
(c) TOTAL (lines 9(a) and (b))		41,807.60
10. Recomputed investment credit (lesser of line 5 or line 9(c))		41,745.17
11. Usused investment credit (excess of line 5 over line 10)		-0-

REMARKS

* Line 6 -	Tax per line 5, 4549-A	$58,705.20
	Less Personal Exemption Credit	90.00
	Total Tax Line 6	$58,615.20

FORM 3468-A (REV. JANUARY 1975)	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE INVESTMENT CREDIT RECOMPUTATION	SCHEDULE NO. OR EXHIBIT
NAME OF TAXPAYER James E. and Rosalynn Carter		TAXABLE YEAR 1976

1. Qualified investment, includes suspension period property:
   NOTE: Includes taxpayer's share of investment in property by partnerships, estates, trusts, small business corporations, or lessors.

KIND OF PROPERTY	LINE	(1) LIFE YEARS	(2) COST OR BASIS	(3) APPLICABLE PERCENTAGE	(4) INVESTMENT (COLUMN 2 X COLUMN 3)
NEW PROPERTY	(a)	3 or more but less than 5		33-1/3	
	(b)	5 or more but less than 7		66-2/3	
	(c)	7 or more		100	
USED PROPERTY	(d)	3 or more but less than 5		33-1/3	
	(e)	5 or more but less than 7		66-2/3	
	(f)	7 or more		100	

2. Total qualified investment (lines 1 (a) through (f), column 4) as per return		208,649.77
3. Tentative investment credit - ~~7%~~ of line 2 (4% for public utility property) 10%		20,864.98
4. Carryback and carryover of unused credit(s) shown on return or as corrected		
5. TOTAL (lines 3 and 4)		20,864.98
6. Tax shown on return or as corrected. (Do not include: self-employment, accumulated earnings, or personal holding company taxes, or recapture of investment credit) *		11,893.48
7. (a) Foreign tax credit		
(b) Retirement income credit		
(c)		
(d) TOTAL (lines 7 (a), (b), and (c))		
8. Tax Balance (line 6 less line 7(d))		11,893.48
9. (a) Line 8 or $25,000 whichever is lesser	11,893.48	
(b) ______ % of excess of line 8 over $25,000	-0-	
(c) TOTAL (lines 9(a) and (b))		11,893.48
10. Recomputed investment credit (lesser of line 5 or line 9(c))		11,893.48
11. Usused investment credit (excess of line 5 over line 10)		8,971.50

REMARKS

* Line 6	-	Tax Per Line 5, 4549-A	$12,073.48
		Less Personal Exemption Credit	180.00
		Total Tax Line 6	$11,893.48

FORM 3468-A
(REV. JANUARY 1975)

DEPARTMENT OF THE TREASURY-INTERNAL REVENUE SERVICE

INVESTMENT CREDIT RECOMPUTATION

SCHEDULE NO. OR EXHIBIT

NAME OF TAXPAYER

James E. and Rosalynn Carter

TAXABLE YEAR

1973

1. Qualified Investment, includes suspension period property:
NOTE: Includes taxpayer's share of investment in property by partnerships, estates, trusts, small business corporations, or lessors.

KIND OF PROPERTY	LINE	(1) LIFE YEARS	(2) COST OR BASIS	(3) APPLICABLE PERCENTAGE	(4) INVESTMENT (COLUMN 2 X COLUMN 3)
NEW PROPERTY	(a)	3 or more but less than 5		33-1/3	
	(b)	5 or more but less than 7		66-2/3	
	(c)	7 or more		100	
USED PROPERTY	(d)	3 or more but less than 5		33-1/3	
	(e)	5 or more but less than 7		66-2/3	
	(f)	7 or more		100	

2. Total qualified investment (lines 1 (a) through (f), column 4) as per return		41,437.99
3. Tentative investment credit - 7% of line 2 (4% for public utility property)		2,900.66
4. Carryback and carryover of unused credit(s) shown on return or as corrected from 1976		8,971.50
5. TOTAL (lines 3 and 4)		11,872.16
6. Tax shown on return or as corrected. (Do not include: self-employment, accumulated earnings, or personal holding company taxes, or recapture of investment credit)		54,737.62
7. (a) Foreign tax credit		
(b) Retirement income credit		
(c)		
(d) TOTAL (lines 7 (a), (b), and (c))		
8. Tax Balance (line 6 less line 7(d))		54,737.62
9. (a) Line 8 or $25,000 whichever is lesser	25,000.00	
(b) _____ % of excess of line 8 over $25,000	14,868.81	
(c) TOTAL (lines 9(a) and (b))		39,868.81
10. Recomputed investment credit (lesser of line 5 or line 9(c))		11,872.16
11. Usused investment credit (excess of line 5 over line 10)		-0-

REMARKS

Increase in investment tax credit arising from previously unused investment tax credits earned in 1976 per line 11 page four of this report.

FORM 886-A
(REV. APRIL 1968)

EXPLANATION OF ITEMS

SCHEDULE NO. OR EXHIBIT

NAME OF TAXPAYER

James E. and Rosalynn Carter

YEAR/PERIOD ENDED
1975
~~7512~~

(a) Other Income (increased) $354.34

Facts:

On or around February 21, 1975 Mr. Carter received $8,806.14 from the State of Georgia Employees Retirement System. $8,451.80 of the total payment received represented the return of amounts paid into the system by the taxpayer while he was Governor of Georgia (this represents a non-taxable return of capital). The remaining amount represents an excess distribution over amounts paid into the fund that is taxable under Internal Revenue Code Section 61.

Government's Position:

This type distribution is referred to as a lump sum distribution from a pension plan. When the distribution is received from a "qualified plan" under Section 407 of the Internal Revenue Code, the excess distribution can receive some long-term capital gains treatment. In this case the distribution was received from an "unqualified plan" rendering the excess distribution subject to ordinary income treatment (as opposed to capital gain). This excess distribution was not included as income on the 1975 return thus a provision was made in this report including that amount in income for that year.

FORM 886-A (REV. APRIL 1968)	EXPLANATION OF ITEMS	SCHEDULE NO. OR EXHIBIT
NAME OF TAXPAYER James E. and Rosalynn Carter		YEAR/PERIOD ENDED 1976

(a) Other Income (increased) $487.28

Facts:

During the transitional period of November 4, 1976 through January 20, 1977, the "Carter/Mondale Transition Planning Group" and the U. S. Air Force incurred expenses relative to flights that included as passengers, family members and/or personal friends of the taxpayers. From the facts gathered in this examination, these persons were not part of the transition group and were passengers on these flights at the request of the taxpayers.

Government's Position:

It is the Government's position that the taxpayers did derive a measurable direct economic benefit from the travel of these family members and/or personal friends on these flights. The Supreme Court stated in Commissioner v. John Smith, 324 U.S. 117(1975), that section 22(a) of the Revenue Act of 1938 (Predecessor of Section 61 of the 1954 Code) "is broad enough to include in taxable income any economic or financial benefit conferred on the employee as compensation, whatever the form or mode by which it is effected".

In the Joint Committee on Internal Revenue Taxation examination of President Nixon's tax returns for 1969 through 1972 (Senate Report No. 93-768), it was determined that the taxpayer had realized taxable income where members of his family or his friends had free use of Government transportation for personal excursions or where it had not been established that they were on Government business. It has also been established in court cases that generally, where a family member accompanies an

FORM 886-A
(REV. APRIL 1968)

EXPLANATION OF ITEMS

SCHEDULE NO. OR EXHIBIT

NAME OF TAXPAYER

James E. and Rosalynn Carter

YEAR/PERIOD ENDED

1976

(a) Other Income (increased) (Cont'd)

employee on a business trip, the presence of the family member must be shown to serve a business purpose for his or her expenses to be deductible. The Joint Committee reached the conclusion that the appropriate measure of the taxpayer's economic benefit is the cost of the first class commercial fares for the trips provided by Government aircraft, rather than charter rates or the costs of the use of the aircraft.

Based on the above facts and Section 61 of the Internal Revenue Code, there shall be included as additional income the first class air fare for those family members and/or friends that accompanied the taxpayers on these trips for other than transitional business.

FORM 886-A (REV. APRIL 1968)	EXPLANATION OF ITEMS	SCHEDULE NO. OR EXHIBIT
NAME OF TAXPAYER		YEAR/PERIOD ENDED
James E. and Rosalynn Carter		1976

1976: Sales Tax Deduction (increased) $2.08

The taxpayers utilized the optional sales tax tables in the filing of their 76 return. The increase in adjusted gross income arising from the proposed increase in other income of $487.28 gave rise to the additional allowable sales tax deduction above.

JAMES EARL CARTER JR. AND ROSALYNN CARTER

PLAINS, GEORGIA
BALANCE SHEET
DECEMBER 31, 1976

ASSETS

	Cost Basis	Estimated Market Value (1)
Cash	$ 810.60	$ 810.60
Cash Value of Life Insurance	42,270.08	42,270.08
Common Stocks of Publicly-Held Corporations Owned by Mrs. James E. Carter, Jr.	45,416.48	38,774.96
U. S. Savings Bonds, Series E	600.00	712.00
Royalties Receivable through September 30, 1976, Payable January 1, 1977	-0-	69,290.95
Overpayment of 1976 Income Taxes	22,451.34	22,451.34
Common Stock of Carter's Farms, Inc., Plains, Georgia, Representing 91% of the Total Outstanding Capital Stock - Schedule 1	47,421.44	472,386.00
Interest in Carters Warehouse Partnership, Plains, Georgia (at Book Value December 31, 1976) - Schedule 2	301,699.21	301,699.21
One Fourth Remainder Interest in Real Estate in Plains, Georgia, and in Marketable Securities, Subject to Life Estate	10,315.45	23,217.55
Personal Residence, Plains, Georgia	45,000.00	54,090.00
Lots in Plains, Georgia	1,300.00	18,837.00
Personal Auto	4,550.75	3,500.00
Total Assets	$521,835.35	$1,048,039.69

LIABILITIES

	Cost Basis	Estimated Market Value (1)
Miscellaneous Accounts Payable, Estimated	$ 1,500.00	$ 1,500.00
Account Payable to Carter's Farms, Inc.	3,901.14	3,901.14
Provision for Possible Income Taxes on Unrealized Appreciation in Value of Property	-0-	220,000.00
Total Liabilities	$ 5,401.14	$ 225,401.14
Excess of Assets Over Liabilities	$516,434.21	$ 822,638.55

See notes on the following page.

(unaudited)

PLAINS, GEORGIA
NOTES TO BALANCE SHEET
DECEMBER 31, 1976

Note 1: Estimated market values of real estate are 100% of the fair market values as determined by county tax assessors, except as to that owned by Carters Warehouse, which is stated at book value.

Note 2: This statement excludes campaign fund assets and liabilities.

Note 3: The common stocks of publicly-held corporations owned by Mrs. Carter were sold in January, 1977.

Note 4: The interest in Carters Warehouse partnership, the capital stock of Carter's Farms, Inc., the remainder interest in certain real estate and securities, and a commercial lot in Plains, Georgia, were transferred to a trust in January, 1977.

Note 5: If the market values of the assets were realized income taxes would be payable at an uncertain rate. A provision for such income taxes has been made at rates in effect for 1976.

Note 6: The financial statements of Carters Warehouse are presented in accordance with the accrual basis method of accounting, while the financial statements of Carter's Farms, Inc., are presented in accordance with the cash receipts and disbursements method of accounting. Application of the accrual basis method to the Farms statement would not materially affect the financial position reported. Depreciation is generally calculated in accordance with the straight-line method, which method is also used for income tax purposes.

JAMES EARL CARTER, JR. AND ROSALYNN CARTER

FINANCIAL STATEMENTS

DECEMBER 31, 1977

PERRY, CHAMBLISS, SHEPPARD AND THOMPSON
CERTIFIED PUBLIC ACCOUNTANTS
AMERICUS, GEORGIA

PERRY, CHAMBLISS, SHEPPARD AND THOMPSON
CERTIFIED PUBLIC ACCOUNTANTS
AMERICUS, GEORGIA 31709
912 - 924-4456

ROBERT S. PERRY, CPA
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ROBERT F. THOMPSON, CPA

DONALD R. ROLAND, CPA

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

April 26, 1978

Mrs. Rosalynn Carter
The White House
Washington, D.C. 20500

Dear Mrs. Carter:

Enclosed are a statement of assets and liabilities at December 31, 1977, and a statement of changes in net assets for the year 1977 for you and the President. We prepared these statements from business records and from information furnished, but we did not audit the records, and we must therefore disclaim an independent opinion as to the fairness of the presentations contained in the statements.

Very truly yours,

Robert S. Perry

RSP:mn

JAMES EARL CARTER, JR. AND ROSALYNN CARTER
STATEMENT OF ASSETS AND LIABILITIES
DECEMBER 31, 1977
(UNAUDITED)

ASSETS

	COST BASIS	ESTIMATED CURRENT VALUE
Cash	$204,979.04	$204,979.04
Cash Value of Life Insurance	45,506.88	45,506.88
U.S. Savings Bonds, Series E	1,425.00	1,550.94
Loan Receivable	50,000.00	50,000.00
Overpayment of 1977 Income Taxes	51,121.27	51,121.27
Personal Assets Trust - Note 3	151,097.87	557,717.11
Residence, Plains, Georgia	45,000.00	54,090.00
Lots in Plains, Georgia	1,100.00	3,155.00
Automobile	4,550.75	2,737.50
Total Assets	$554,780.81	$970,857.74

LIABILITIES

	COST BASIS	ESTIMATED CURRENT VALUE
Miscellaneous Accounts Payable, Estimated	$ 1,500.00	$ 1,500.00
Provision for Possible Income Taxes on Unrealized Asset Appreciation - Note 4	-0-	174,000.00
Total Liabilities	$ 1,500.00	$175,500.00
Excess of Assets Over Liabilities	$553,280.81	$795,357.74

JAMES E. CARTER, JR. AND ROSALYNN CARTER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1977

NOTE 1: Estimated market values of real estate are 100% of the fair market values as determined by county tax assessors except as to certain assets held in the personal assets trust, which are stated at book value.

NOTE 2: This statement excludes campaign fund assets and liabilities.

NOTE 3: The interest in Carter's Warehouse partnership, the capital stock of Carter's Farms, Inc., the remainder interest in certain real estate and securities and a commercial lot in Plains, Georgia, were transferred to a personal assets trust in January, 1977. The primary purpose of the trust is to isolate the President from those of his assets which are most likely to be affected by actions of the federal government. The President was responsible as a general partner for obligations of the partnership before his partnership interest was transferred to the trust. The transfer to the trust did not affect such responsibility.

NOTE 4: If the market values of the assets were realized income taxes would be payable at an uncertain rate. A provision for such income taxes has been made at rates in effect for 1977.

NOTE 5: The amounts in the accompanying statements are based principally upon the accrual basis method of accounting.

Department of the Treasury—Internal Revenue Service

Form 1040 U.S. Individual Income Tax Return 1977

For the year January 1–December 31, 1977, or other taxable year beginning , 1977 ending , 19

Use IRS label. Otherwise, print or type.

First name and initial (if joint return, give first names and initials of both): James E. & Rosalynn	Last name: Carter	Your social security number: [redacted]
Present home address (Number and street, including apartment number, or rural route): The White House	For Privacy Act Notice, see page 3 of Instructions.	Spouse's social security no.: [redacted]
City, town or post office, State and ZIP code: Washington, D.C. 20500	Occu-pation	Yours ▷ President Spouse's ▷

Presidential Election Campaign Fund ▷ Do you want $1 to go to this fund? . . . X Yes / No
If joint return, does your spouse want $1 to go to this fund? . . . X Yes / No
Note: *Checking "Yes" will not increase your tax or reduce your refund.*

Filing Status — Check Only One Box

1 [ ] Single
2 [X] Married filing joint return (even if only one had income)
3 [ ] Married filing separately. If spouse is also filing, give spouse's social security number in the space above and enter full name here ▷
4 [ ] Unmarried Head of Household. Enter qualifying name ▷ See page 7 of Instructions.
5 [ ] Qualifying widow(er) with dependent child (Year spouse died ▷ 19). See page 7 of Instructions.

Exemptions — Always check the "Yourself" box. Check other boxes if they apply.

6a [X] Yourself [ ] 65 or over [ ] Blind
b [X] Spouse [ ] 65 or over [ ] Blind
Enter number of boxes checked on 6a and b ▷ 2

c First names of your dependent children who lived with you ▷ Amy
Enter number of children listed ▷ 1

d Other dependents: (1) Name	(2) Relationship	(3) Number of months lived in your home.	(4) Did dependent have income of $750 or more?	(5) Did you provide more than one-half of dependent's support?

Enter number of other dependents ▷

7 Total number of exemptions claimed . . . Add numbers entered in boxes above ▷ 3

Please Attach Copy B of Forms W-2 Here

Income

8	Wages, salaries, tips, and other employee compensation. (Attach Forms W-2. If unavailable, see page 5 of Instructions.)	8	236,458	32
9	Interest income. (If over $400, attach Schedule B.)	9	7,515	42
10a	Dividends (If over $400, attach Schedule B) 114,282.86, 10b less exclusion 100.00, Balance ▷ (See pages 9 and 17 of Instructions)	10c	114,182	86
	(If you have no other income, skip lines 11 through 20 and go to line 21.)			
11	State and local income tax refunds (does not apply if refund is for year you took standard deduction)	11		
12	Alimony received	12		
13	Business income or (loss) (attach Schedule C)	13		
14	Capital gain or (loss) (attach Schedule D)	14	(1,823	24)
15	50% of capital gain distributions not reported on Schedule D	15		
16	Net gain or (loss) from Supplemental Schedule of Gains and Losses (attach Form 4797)	16		
17	Fully taxable pensions and annuities not reported on Schedule E	17		
18	Pensions, annuities, rents, royalties, partnerships, estates or trusts, etc. (attach Schedule E)	18	(168,866	31)
19	Farm income or (loss) (attach Schedule F)	19		
20	Other (state nature and source—see page 9 of Instructions) ▷ Schedule	20	3,281	00
21	Total income. Add lines 8, 9, and 10c through 20 ▷	21	190,748	05

Please Attach Check or Money Order Here

Adjustments to Income *(If none, skip lines 22 through 27 and enter zero on line 28.)*

22	Moving expense (attach Form 3903)	22	215	34
23	Employee business expenses (attach Form 2106)	23	1,371	93
24	Payments to an individual retirement arrangement (from attached Form 5329, Part III)	24		
25	Payments to a Keogh (H.R. 10) retirement plan	25		
26	Forfeited interest penalty for premature withdrawal	26		
27	Alimony paid (see page 11 of Instructions)	27		

28	Total adjustments. Add lines 22 through 27 ▷	28	1,587	27
29	Subtract line 28 from line 21	29	189,160	78
30	Disability income exclusion (sick pay) (attach Form 2440)	30		
31	Adjusted gross income. Subtract line 30 from line 29. Enter here and on line 32. If you want IRS to figure your tax for you, see page 4 of the Instructions ▷	31	189,160	78

Tax Computation							
32	Amount from line 31				32	189,160	78
33	If you itemize deductions, enter excess itemized deductions from Schedule A, line 41. If you do NOT itemize deductions, enter zero				33	67,333	80
	Caution: *If you have unearned income and can be claimed as a dependent on your parent's return, check here* ▷ ☐ *and see page 11 of the Instructions. Also see page 11 of the Instructions if:* ⊙ You are married filing a separate return and your spouse itemizes deductions, OR ⊙ You file Form 4563, OR ⊙ You are a dual-status alien.						
34	Tax Table Income. Subtract line 33 from line 32				34	121,826	98
	Note: See Instructions for line 35 on page 11. Then find your tax on the amount on line 34 in the Tax Tables. Enter the tax on line 35. However, if line 34 is more than $20,000 ($40,000 if you checked box 2 or 5) or you have more exemptions than those covered in the Tax Tables for your filing status, use Part I of Schedule TC (Form 1040) to figure your tax. You must also use Schedule TC if you file Schedule G (Form 1040), Income Averaging.						
35	Tax. Check if from ☐ Tax Tables or ☒ Schedule TC				35	50,458	39
36	Additional taxes. (See page 12 of Instructions.) Check if from ☐ Form 4970, ☐ Form 4972, ☐ Form 5544, ☐ Form 5405, or ☐ Section 72(m)(5) penalty tax				36		
37	Total. Add lines 35 and 36 ▷				37	50,458	39
Credits							
38	Credit for contributions to candidates for public office	38					
39	Credit for the elderly (attach Schedules R&RP)	39					
40	Credit for child and dependent care expenses (attach Form 2441)	40					
41	Investment credit (attach Form 3468)	41	2,306	27			
42	Foreign tax credit (attach Form 1116)	42					
43	Work Incentive (WIN) Credit (attach Form 4874)	43					
44	New jobs credit (attach Form 5884)	44					
45	See page 12 of Instructions	45					
46	Total credits. Add lines 38 through 45				46	2,306	27
47	Balance. Subtract line 46 from line 37 and enter difference (but not less than zero) ▷				47	48,152	12
Other Taxes							
48	Self-employment tax (attach Schedule SE)				48		
49	Minimum tax. Check here ▷ ☐ and attach Form 4625				49		
50	Tax from recomputing prior-year investment credit (attach Form 4255)				50		
51	Social security tax on tip income not reported to employer (attach Form 4137)				51		
52	Uncollected employee social security tax on tips (from Form W-2)				52		
53	Tax on an individual retirement arrangement (attach Form 5329)				53		
54	Total tax. Add lines 47 through 53 ▷				54	48,152	12
Payments							
55	Total Federal income tax withheld (attach Forms W-2, W-2G, and W-2P to front)	55	63,313	88			
56	1977 estimated tax payments (include amount allowed as credit from 1976 return)	56	20,000	00			
57	Earned income credit. If line 31 is under $8,000, see page 2 of Instructions. If eligible, enter child's name ▷	57					
58	Amount paid with Form 4868	58					
59	Excess FICA and RRTA tax withheld (two or more employers)	59					
60	Credit for Federal tax on special fuels, etc. (attach Form 4136)	60					
61	Credit from a Regulated Investment Company (attach Form 2439)	61					
61a	See page 13 of Instructions	61a					
62	Total. Add lines 55 through 61a ▷				62	83,313	88
Refund or Balance Due							
63	If line 62 is larger than line 54, enter amount OVERPAID ▷				63	35,161	76
64	Amount of line 63 to be REFUNDED TO YOU ▷				64	35,161	76
65	Amount of line 63 to be credited on 1978 estimated tax ▷	65					
66	If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write social security number on check or money order ▷ (Check ▷ ☐ if Form 2210 (2210F) is attached. See page 14 of Instructions.)				66		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

CLIENT'S COPY

▷ Your signature — Date

PREPARED BY

PERRY, CHAMBLISS, SHEPPARD AND THOMPSON

CERTIFIED PUBLIC ACCOUNTANTS

AMERICUS, GEORGIA

▷ Spouse's signature (if filing jointly, BOTH must sign even if only one had income)

[redacted] 66

▷ Paid preparer's signature and identifying number (see instructions)

Perry, Chambliss, Sheppard & Thompson, CPA
Americus, Georgia 31709 58-11157!

▷ Paid preparer's address (or employer's name, address, and identifying number)

☆ U.S. GOVERNMENT PRINTING OFFICE : 1977—O-235-333 58-040-1110

April 4, 1978

Schedules A&B—Itemized Deductions AND Interest and Dividend Income

(Form 1040)
Department of the Treasury
Internal Revenue Service

▷ Attach to Form 1040. ▷ See Instructions for Schedules A and B (Form 1040).

1977

Name(s) as shown on Form 1040: James E. & Rosalynn Carter

Your social security number: [redacted]

Schedule A Itemized Deductions (Schedule B is on back)

Medical and Dental Expenses (not compensated by insurance or otherwise) (See page 14 of Instructions.)

1	One-half (but not more than $150) of insurance premiums for medical care. (Be sure to include in line 10 below)	150	00
2	Medicine and drugs		
3	Enter 1% of line 31, Form 1040		
4	Subtract line 3 from line 2. Enter difference (if less than zero, enter zero)		
5	Enter balance of insurance premiums for medical care not entered on line 1		
6	Enter other medical and dental expenses:		
	a Doctors, dentists, nurses, etc.		
	b Hospitals		
	c Other (itemize—include hearing aids, dentures, eyeglasses, transportation, etc.) ▷		
7	Total (add lines 4 through 6c)		
8	Enter 3% of line 31, Form 1040		
9	Subtract line 8 from line 7 (if less than zero, enter zero)		
10	Total (add lines 1 and 9). Enter here and on line 33 ▷	150	00

Taxes (See page 14 of Instructions.)

11	State and local income	22,830	00
12	Real estate	574	36
13	State and local gasoline (see gas tax tables)		
14	General sales (see sales tax tables)	399	00
15	Personal property		
16	Other (itemize) ▷		
	Intangibles Tax	32	23
17	Total (add lines 11 through 16). Enter here and on line 34 ▷	23,835	59

Interest Expense (See page 16 of Instructions.)

18	Home mortgage		
19	Other (itemize) ▷		
20	Total (add lines 18 and 19). Enter here and on line 35 ▷		

Contributions (See page 16 of Instructions for examples.)

21	a Cash contributions for which you have receipts, cancelled checks or other written evidence	38,520	00
	b Other cash contributions. List donees and amounts. ▷		
	From Trust 58-1279284	31	00
22	Other than cash (see page 16 of instructions for required statement)		
23	Carryover from prior years		
24	Total contributions (add lines 21a through 23). Enter here and on line 36 ▷	38,551	00

Casualty or Theft Loss(es) (See page 16 of Instructions.)

25	Loss before insurance reimbursement		
26	Insurance reimbursement		
27	Subtract line 26 from line 25. Enter difference (if less than zero, enter zero)		
28	Enter $100 or amount on line 27, whichever is smaller		
29	Casualty or theft loss (subtract line 28 from line 27). Enter here and on line 37 ▷		

Miscellaneous Deductions (See page 16 of Instructions.)

30	Union dues		
31	Other (itemize) ▷		
	Professional Services	7,997	21
32	Total (add lines 30 and 31). Enter here and on line 38 ▷	7,997	21

Summary of Itemized Deductions (See page 17 of Instructions.) **A**

33	Total medical and dental—line 10	150	00
34	Total taxes—line 17	23,835	59
35	Total interest—line 20		
36	Total contributions—line 24	38,551	00
37	Casualty or theft loss(es)—line 29		
38	Total miscellaneous—line 32	7,997	21
39	Total deductions (add lines 33 through 38). ▷	70,533	80
40	If you checked Form 1040, box: 2 or 5, enter $3,200; 1 or 4, enter $2,200; 3, enter $1,600	3,200	00
41	Excess itemized deductions (subtract line 40 from line 39). Enter here and on Form 1040, line 33. (If line 40 is more than line 39 see "Who MUST Itemize Deductions" on page 11 of the Instructions.) ▷	67,333	80

Name(s) as shown on Form 1040 (Do not enter name and social security number if shown on other side): James E. & Rosalynn Carter

Your social security number: [redacted]

Part I Interest Income

1 *If you received more than $400 in interest, complete Part I.* Interest includes earnings from savings and loan associations, mutual savings banks, cooperative banks, and credit unions as well as interest on bank deposits, bonds, tax refunds, etc. Interest also includes original issue discount on bonds and other evidences of indebtedness (see page 17 of Instructions). (List payers and amounts.)

John Hancock Mutual Life	52	80
Citizens Bank of Americus	5,971	61
Union 1st National Bank	869	81
White House Federal Credit Union	32	27
Charles H. Kirbo, Trustee	588	93
2 Total interest income. Enter here and on Form 1040, line 9	7,515	42

Part II Dividend Income

3 *If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II (see Note below and page 17 of instructions).* (List payers and amounts—write (H), (W), (J), for stock held by husband, wife, or jointly.)

Charles H. Kirbo - Trustee (H)			114,282	86
4 Total of line 3			114,282	86
5 Capital gain distributions (see page 18 of Instructions. Enter here and on Schedule D, line 7). See Note below				
6 Nontaxable distributions (see page 18 of instructions)				
7 Total (add lines 5 and 6)			-0-	
8 Dividends before exclusion (subtract line 7 from line 4). Enter here and on Form 1040, line 10a			114,282	86

Note: *If you received capital gain distributions and do not need Schedule D to report any other gains or losses or to compute the alternative tax, do not file that schedule. Instead, enter 50 percent of capital gain distributions on Form 1040, line 15.*

Part III Foreign Accounts and Foreign Trusts

If you are required to list interest in Part I or dividends in Part II, OR if you had a foreign account or were a grantor of, or a transferor to a foreign trust, you must answer both questions in Part III. (See page 18 of Instructions.)

1 Did you, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country (except in a U.S. military banking facility operated by a U.S. financial institution)? ☐ Yes ☒ No

If "Yes," see page 3 of instructions.

2 Were you the grantor of, or transferor to, a foreign trust during any taxable year, which foreign trust was in being during the current taxable year, whether or not you have any beneficial interest in such trust? ☐ Yes ☒ No

If "Yes," you may be required to file Forms 3520, 3520-A, or 926.

CRICKET TF 6527

66

CAPITAL GAIN OR LOSS — SECURITIES

Name James E. Carter, Jr. Social Security or Identification Number [redacted]

Address Year ending Dec. 19 77

Kind of Property	Description	How Acquired (Use Symbol)	Date Acquired	Date Sold	~~Gross~~ Net Sales Price	Cost or Other Basis Expense of Sale	SHORT TERM Less than 6 months GAIN	SHORT TERM Less than 6 months LOSS	LONG TERM More than 6 months GAIN	LONG TERM More than 6 months LOSS
Stock	AAA Enterprises		1969	1-3-77	1 00				1 00	
	500 Richs, Inc. (Merged)									
	425 Fed. Dept. Stores		1972	1-3-77	20,401 21	20,550 70				149 49
	706.06 Advance Investors		1973	1-77	10,595 38	10,570 09				
	225.92 " "		1974			2,170 35				2,505 19
	24.02 " "		1975			225 59				
	14.27 " "		1976			134 54				
	30 Coca Cola		11-23-73	1-3-77	7,778 37	4,059 08				
	10 Coca Cola		5-7-73			1,383 88				3,986 84
	60 Coca Cola		5-17-74			6,322 25				
					38,775 96	45,416 48				

SYMBOLS:		GAIN	LOSS	GAIN	LOSS
A - Open Market	TOTALS			1 00	6,641 52
B - Stock Option, etc.	Subtract Smaller from Larger				1 00
C - Inheritance or Gift	Gain or Losses remaining Loss				6,640 52
D - Carryover Asset basis	Loss: Capital Loss Carryover (Remaining balance prior years)				
E - Other	Net Gain or Loss				

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SCHEDULE D
(Form 1040)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

(Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule D (Form 1040).

1977

Name(s) as shown on Form 1040: James E. & Rosalynn Carter

Social security number: [redacted]66

Part I Short-term Capital Gains and Losses—Assets Held Not More Than 9 Months

	a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price	e. Cost or other basis, as adjusted (see Instruction F) and expense of sale	f. Gain or (loss) (d less e)
1						

2	Enter your share of net short-term gain or (loss) from partnerships and fiduciaries	2	
3	Enter net gain or (loss), combine lines 1 and 2	3	
4	Short-term capital loss carryover attributable to years beginning after 1969 (see Instruction I)	4	( )
5	Net short-term gain or (loss), combine lines 3 and 4	5	

Part II Long-term Capital Gains and Losses—Assets Held More Than 9 Months

	a. Kind of property and description	b. Date acquired	c. Date sold	d. Gross sales price	e. Cost or other basis	f. Gain or (loss)
6	Loss on Sale of Stock See Schedule Attached					(6,640 52)

7	Capital gain distributions	7	
8	Enter gain, if applicable, from Form 4797, line 4(a)(1) (see Instruction A)	8	
9	Enter your share of net long-term gain or (loss) from partnerships and fiduciaries	9	2,994 03
10	Enter your share of net long-term gain from small business corporations (Subchapter S)	10	
11	Net gain or (loss), combine lines 6 through 10	11	(3,646 49)
12	Long-term capital loss carryover attributable to years beginning after 1969 (see Instruction I)	12	( )
13	Net long-term gain or (loss), combine lines 11 and 12	13	(3,646 49)

Part III Summary of Parts I and II *(If You Have Capital Loss Carryovers From Years Beginning Before 1970, Do Not Complete This Part. See Form 4798 Instead.)*

14	Combine lines 5 and 13, and enter the net gain or (loss) here	14	(3,646 49)
15	If line 14 shows a gain—		
	a Enter 50% of line 13 or 50% of line 14, whichever is smaller (see Part IV for computation of alternative tax). Enter zero if there is a loss or no entry on line 13. Note: *If the amount you enter on line 15a is other than zero, you may be liable for minimum tax. See Form 4625 and instructions.*	15a	
	b Subtract line 15a from line 14. Enter here and on Form 1040, line 14	15b	
16	If line 14 shows a loss—		
	a Enter one of the following amounts: (i) If line 5 is zero or a net gain, enter 50% of line 14; (ii) If line 13 is zero or a net gain, enter line 14; or, (iii) If line 5 and line 13 are net losses, enter amount on line 5 added to 50% of amount on line 13	16a	(1,823 24)
	b Enter here and enter as a (loss) on Form 1040, line 14, the smallest of: (i) The amount on line 16a; (ii) $2,000 ($1,000 if married and filing a separate return); or, (iii) Taxable income, as adjusted (see Instruction J)	16b	(1,823 24)

Note: *If the amount on line 16a is larger than the loss shown on line 16b, complete Part V to determine Post-1969 Capital Loss Carryovers from 1977 to 1978.*

SCHEDULE E
(Form 1040)
Department of the Treasury
Internal Revenue Service

Supplemental Income Schedule

(From pensions and annuities, rents and royalties, partnerships, estates and trusts, etc.)
▷ Attach to Form 1040. ▷ See Instructions for Schedule E (Form 1040).

1977

Name(s) as shown on Form 1040: James E. & Rosalynn Carter

Your social security number: [redacted]

Part I Pension and Annuity Income. If fully taxable, do not complete this part. Enter amount on Form 1040, line 17. For one pension or annuity not fully taxable, complete this part. If you have more than one pension or annuity that is not fully taxable, attach a separate sheet listing each one with the appropriate data and enter combined total of taxable portions on line 5.

1 Name of payer
2 Did your employer contribute part of the cost? ☐ Yes ☐ No
If "Yes," is your contribution recoverable within 3 years of the annuity starting date? ☐ Yes ☐ No
If "Yes," show: Your contribution $......., Contribution recovered in prior years . . . 2
3 Amount received this year . . . 3
4 Amount excludable this year . . . 4
5 Taxable portion (subtract line 4 from line 3) . . . 5

Part II Rent and Royalty Income. If you need more space, use Form 4831.
Have you claimed expenses connected with your vacation home rented to others? ☐ Yes ☐ No

(a) Kind and location of property If residential, also write "R"	(b) Total amount of rents	(c) Total amount of royalties	(d) Depreciation (explain below) or depletion (attach computation)	(e) Other expenses (Repairs, etc.—explain below)
Broadman Press		137,404.69		
6 Totals				

7 Net income or (loss) from rents and royalties (column (b) plus column (c) less columns (d) and (e)) . . . 7
8 Net rental income or (loss) (from Form 4831) . . . 8
9 Net farm rental profit or (loss) (from Form 4835) . . . 9
10 Total rent and royalty income (add lines 7, 8, and 9) . . . 10 — 137,404 | 69

Part III Income or Losses from Partnerships, Estates or Trusts, Small Business Corporations.

Enter in column (b): P for Partnership, E for Estate or Trust, or S for Small Business Corp.

(a) Name	(b)	(c) Employer identification number	(d) Your share of gross farming or fishing income	(e) Income or (loss)	(f) Additional 1st year depreciation (applicable only to partnerships)
Charles H. Kirbo, Trustee	E	58-1279284		(306,271.00)	
11 Totals				(306,271.00)	

12 Income or (loss). Total of column (e) less total of column (f) . . . 12 — (306,271 | 00)

13 TOTAL (add lines 5, 10, and 12). Enter here and on Form 1040, line 18 . . . ▷ 13 — (168,866 | 31)

Explanation of Column (e), Part II

Item	Amount	Item	Amount	Item	Amount

Schedule for Depreciation Claimed in Part II above. If you need more space use Form 4562.

(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Method of computing depreciation	(f) Life or rate	(g) Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
2 Totals						

SCHEDULE SE (Form 1040)
Department of the Treasury Internal Revenue Service

Computation of Social Security Self-Employment Tax

▶ Each self-employed person must file a Schedule SE. ▶ Attach to Form 1040.
▶ See Instructions for Schedule SE (Form 1040).

1977

- If you had wages, including tips, of $16,500 or more that were subject to social security or railroad retirement taxes, do not fill in this schedule (unless you are eligible for the Earned Income Credit). See Instructions.
- If you had more than one business, combine profits and losses from all your businesses and farms on this Schedule SE.

Important.—The self-employment income reported below will be credited to your social security record and used in figuring social security benefits.

NAME OF SELF-EMPLOYED PERSON (AS SHOWN ON SOCIAL SECURITY CARD)	Social security number of self-employed person ▶
James Earl Carter, Jr.	[redacted]

- If you have only farm income complete Parts I and III.
- If you have only nonfarm income complete Parts II and III.
- If you have both farm and nonfarm income complete Parts I, II, and III.

Part I Computation of Net Earnings from FARM Self-Employment

You may elect to compute your net farm earnings using the OPTIONAL METHOD, line 3, instead of using the Regular Method, line 2, if your gross profits are: (1) $2,400 or less, or (2) more than $2,400 and net profits are less than $1,600. However, lines 1 and 2 must be completed even if you elect to use the FARM OPTIONAL METHOD.

REGULAR METHOD 1 Net profit or (loss) from: a Schedule F, line 54 (cash method), or line 72 (accrual method)	1a		
b Farm partnerships	1b		
2 Net earnings from farm self-employment (add lines 1a and b)	2		
FARM OPTIONAL METHOD 3 If gross profits from farming[1] are: a Not more than $2,400, enter two-thirds of the gross profits b More than $2,400 and the net farm profit is less than $1,600, enter $1,600	3		
4 Enter here and on line 12a, the amount on line 2, or line 3 if you elect the farm optional method	4		

[1] Gross profits from farming are the total gross profits from Schedule F, line 28 (cash method), or line 70 (accrual method), plus the distributive share of gross profits from farm partnerships (Schedule K-1 (Form 1065), line 14(b)) as explained in instructions for Schedule SE.

Part II Computation of Net Earnings from NONFARM Self-Employment

REGULAR METHOD 5 Net profit or (loss) from: a Schedule C, line 21. (Enter combined amount if more than one business.)	5a		
b Partnerships, joint ventures, etc. (other than farming)	5b	(309,588	00)
c Service as a minister, member of a religious order, or a Christian Science practitioner. (Include rental value of parsonage or rental allowance furnished.) If you filed Form 4361, check here ▶ ☐ and enter zero on this line	5c		
d Service with a foreign government or international organization	5d		
e Other (See Form 1040 instructions for line 20.) Specify ▶ Royalties	5e	137,404	69
6 Total (add lines 5a through e)	6	(172,183	31)
7 Enter adjustments if any (attach statement)	7		
8 Adjusted net earnings or (loss) from nonfarm self-employment (line 6, as adjusted by line 7)	8	(172,183	31)

If line 8 is $1,600 or more OR if you do not elect to use the Nonfarm Optional Method, omit lines 9 through 11 and enter amount from line 8 on line 12b, Part III.

Note: You may use the nonfarm optional method (line 9 through line 11) only if line 8 is less than $1,600 and less than two-thirds of your gross nonfarm profits,[2] and you had actual net earnings from self-employment of $400 or more for at least 2 of the 3 following years: 1974, 1975, and 1976. The nonfarm optional method can only be used for 5 taxable years.

SE

NONFARM OPTIONAL METHOD			
9 a Maximum amount reportable, under both optional methods combined (farm and nonfarm)	9a	$1,600	00
b Enter amount from line 3. (If you did not elect to use the farm optional method, enter zero)	9b		
c Balance (subtract line 9b from line 9a)	9c		
10 Enter two-thirds of gross nonfarm profits[2] or $1,600, whichever is smaller	10		
11 Enter here and on line 12b, the amount on line 9c or line 10, whichever is smaller	11		

[2] Gross profits from nonfarm business are the total of the gross profits from Schedule C, line 3, plus the distributive share of gross profits from nonfarm partnerships (Schedule K-1 (Form 1065), line 14(b)) as explained in instructions for Schedule SE. Also, include gross profits from services reported on line 5c, d, and e, as adjusted by line 7.

Part III Computation of Social Security Self-Employment Tax

12 Net earnings or (loss): a From farming (from line 4)	12a		
b From nonfarm (from line 8, or line 11 if you elect to use the Nonfarm Optional Method)	12b	(172,183	31)
13 Total net earnings or (loss) from self-employment reported on line 12. (If line 13 is less than $400, you are not subject to self-employment tax. Do not fill in rest of schedule.)	13	(172,183	31)
14 The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement taxes for 1977 is	14	$16,500	00
15 a Total "FICA" wages (from Forms W-2) and "RRTA" compensation — 15a			
b Unreported tips subject to FICA tax from Form 4137, line 9 or to RRTA — 15b			
c Total of lines 15a and b	15c		
16 Balance (subtract line 15c from line 14)	16		
17 Self-employment income—line 13 or 16, whichever is smaller	17		
18 Self-employment tax. (If line 17 is $16,500, enter $1,303.50; if less, multiply the amount on line 17 by .079.) Enter here and on Form 1040, line 48	18	-0-	

☆ U.S. GOVERNMENT PRINTING OFFICE : 1977—O-235-353 58-040-1110

SCHEDULE TC
(Form 1040)
Department of the Treasury
Internal Revenue Service

Tax Computation Schedule

▶ Attach to Form 1040.

1977

Name(s) as shown on Form 1040
James E. & Rosalynn Carter

Your social security number
[redacted] 66

Instructions

Who Must File.—This schedule is for use by taxpayers who cannot use the Tax Tables and for certain taxpayers who must itemize deductions. If you must itemize and the zero bracket amount on Schedule A (Form 1040), line 40, is more than your itemized deductions on Schedule A, line 39, you must complete Part II before figuring your tax.

Part I.—You must use Part I to figure your tax instead of using the Tax Tables if your income on Form 1040, line 34, is more than $20,000 (more than $40,000 if you are married filing a joint return or are a qualifying widow(er)) or if you claim more exemptions than covered in the Tax Tables for your filing status.

You will also need to complete Part I if you figure your tax by using Schedule G (Form 1040), Income Averaging.

Part II.—If you are required to itemize deductions and the zero bracket amount on Schedule A, line 40, is more than your itemized deductions on Schedule A, line 39, you must first complete Part II to figure your Tax Table Income. The new zero bracket amount must be adjusted by certain taxpayers who must itemize deductions. This computation is necessary because the zero bracket amount is built into the Tax Tables and Tax Rate Schedules.

You MUST itemize deductions if:

(a) You are married filing a separate return and your spouse itemizes deductions (unless your spouse is described in paragraph (b) and enters earned income on Part II, line 3),

(b) You can be claimed as a dependent on your parent's return and have $750 or more of unearned income and less than $2,200 of earned income if you are single (less than $1,600 of earned income if you are married filing a separate return),

Note: *If your earned income is more than your itemized deductions on Schedule A, line 39, enter your earned income in Part II, line 3, unless you are married filing a separate return and your spouse itemizes deductions. (See page 11 of the Instructions for Form 1040 for a definition of earned income.)*

(c) You elect to exclude income from sources in United States Possessions (see Form 4563 for details), OR

(d) You are a dual-status alien (see instructions for Dual-Status Tax Year on page 4 of Instructions for Form 1040).

Part I Tax Computation for Taxpayers Who Cannot Use the Tax Tables

Caution: *Read the Instructions before completing this Part.*

1 Enter your Tax Table Income from Form 1040, line 34			1	121,826 98
2 Multiply $750 by the total number of exemptions claimed on Form 1040, line 7			2	2,250 00
3 Taxable Income. Subtract line 2 from line 1 (Figure your tax on the amount on line 3 by using Tax Rate Schedule X, Y, or Z, or see page 12 of Instructions for Form 1040 for "Other Ways to Figure Your Tax.")			3	119,576 98
4 Income Tax. Check if from: ☐ Tax Rate Schedule X, Y, or Z, ☐ Schedule D, ☐ Schedule G, or ☒ Form 4726			4	50,638 39
General Tax Credit				
5 Enter $35 multiplied by the total number of exemptions claimed on Form 1040, line 7	5	105 00		
Note: *If you are married filing a separate return, omit lines 6 through 9 and enter the amount from line 5 on line 10.*				
6 Enter amount from line 3, above	6	119,576 98		
7 Enter {$3,200 if you are married filing a joint return (or a qualifying widow(er)) / $2,200 if you are single (or an unmarried head of household)}	7	3,200 00		
8 Subtract line 7 from line 6	8	116,376 98		
9 Enter 2 percent of line 8 (but do not enter more than $180)	9	180 00		
10 General tax credit. Enter the larger of line 5 or line 9			10	180 00
11 Tax. Subtract line 10 from line 4. Enter the difference (but not less than zero) here and on Form 1040, line 35 ▶			11	50,458 39

TC

Part II Computation of Tax Table Income for Certain Taxpayers Who Must Itemize Deductions

Caution: *Read the Instructions before completing this Part.*

1 Enter your adjusted gross income from Form 1040, line 31			1	
2 Enter amount from Schedule A, line 40	2			
3 Enter amount from Schedule A, line 39. (If you can be claimed as a dependent on your parent's return, see the Note in the Instructions for Part II and check the box below line 33 of Form 1040.)	3			
4 Subtract line 3 from line 2			4	
5 Tax Table Income. ADD lines 1 and 4. Enter here and on Form 1040, line 34. (Do not make an entry on Form 1040, line 33. Disregard the instruction on Form 1040, line 34, and go to the Note below line 34.) ▶			5	

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Form 2106 | Department of the Treasury Internal Revenue Service

Employee Business Expenses

▷ Attach to Form 1040. 66

1977

Your name	Social security number	Occupation in which expenses were incurred
James E. & Rosalynn Carter	[redacted]	President of U.S.
Employer's name ▷ United States of America	Employer's address ▷ Washington, D.C. 20500	

Instructions

Include all expenses you paid as an employee, or expenses you charged to your employer (for example, through use of credit cards), or expenses for which you received an advance, allowance, or reimbursement.

Travel and Transportation.—You can deduct bus, taxi, plane, train fares, and the cost of using your car in your work.

If you use your own car for business reasons, you can deduct what it cost you for business use. Instead of figuring your actual expenses such as gas, oil, repairs, license tags, insurance, and depreciation, you may prefer to take a standard mileage rate.

This is figured at 17 cents a mile (15 cents a mile for taxable years beginning after 1973 and before 1977) for the first 15,000 miles and 10 cents for each mile over 15,000. Add to this amount the business portion of automobile interest and State and local taxes (other than gasoline), parking fees, and tolls. (The nonbusiness portion of interest and State and local taxes (including gasoline) may be deducted as an itemized deduction if you elect to itemize your deductions). For automobiles that have been or are considered fully depreciated under the straight-line method of depreciation, the standard mileage rate is 10 cents a mile for all business mileage.

To determine if your automobile has been fully depreciated under the straight-line method of depreciation, apply the following rule.

If you use the optional method of computing operating cost of an automobile for the entire length of time that you use the automobile for business purposes, such period of time is the actual useful life of the automobile to you. The automobile will not be considered to have become fully depreciated until the end of such useful life. However, if at any time during the period that you use the automobile for business purposes you computed and deducted the actual costs of all operating and fixed cost of the automobile for business purposes, the useful life of the automobile to you will be the estimated period on which you based your computation of the allowable straight-line depreciation deduction for the year. Thereafter, regardless of whether you use the actual cost method or the optional method for subsequent taxable years, the automobile will be considered fully depreciated at the end of the period estimated to be its useful life to you.

The use of the optional method is limited to a self-employed individual or an employee who operates only one automobile at a time for business purposes. If you alternate in using different automobiles on different occasions for business purposes or replace your automobile during the year, the standard mileage rate applies to the combined total business mileage of the automobiles, as if they were one, to arrive at a deduction.

The optional method cannot be used if you have claimed depreciation in a prior year using a method other than straight-line (or if you have claimed additional first-year depreciation), use the automobile for hire, such as taxicabs, or two or more automobiles used at the same time, such as in fleet operations.

Use of the optional method will not prevent you from claiming an investment credit so long as you can properly establish that the useful life of the automobile is at least 3 years (see Form 3468).

Meals and Lodging.—You can deduct these if you were temporarily away from home on business. Your "home" for this purpose is your principal or regular post of duty. You cannot deduct the cost of meals on daily trips where you did not need sleep or rest.

Outside Salesperson.—In addition to the above, an outside salesperson can generally deduct other expenses necessary in sales work, for example, selling expenses, stationery, and postage. An outside salesperson is one who does all selling away from the employer's place of business. If your main duties are service and delivery, such as a milk driver-salesperson, you are not considered an outside salesperson.

Other Business Expenses.—If you itemize deductions on Schedule A, you can also deduct other business expenses under the heading "Miscellaneous deductions." Examples of these expenses are dues to unions and professional organizations and the cost of tools, materials, etc., that your employer did not pay for.

Limitations apply to deductions relating to the use of your home for business purposes. Under these rules, you must use a portion of your home as an office exclusively on a regular basis in connection with your employer's trade or business and for the convenience of your employer to be able to deduct the expenses allocable to that portion. For more information, see Publication 587, Business Use of Your Home.

There is a limitation on the amount of expenses that can be deducted for transportation, meals, lodging, etc. for attending no more than two foreign conventions during the taxable year.

For a detailed explanation of the rules for deductions for travel, entertainment, and gift expenses, see Publication 463, Travel, Entertainment, and Gift Expenses.

Use Form 3903 to compute any moving expense deduction.

PART I.—Employee Business Expenses Deductible in Computing Adjusted Gross Income on Form 1040, Line 31

1	Airplane, boat, railroad, etc., fares	
2	Meals and lodging	
3	Automobile expenses (from Part IV)	
4	Other (specify) (Include expenses not listed on lines 1 through 3 to extent of reimbursement) ▷ Meals 413.31; Gifts 940.62; Flowers 18.00	1,371 93
5	Total of lines 1 through 4	1,371 93
6	Less: Employer's payments for above expenses (other than amounts included on Form W-2)	
7	Excess expenses (line 5 less line 6). Enter here and include on Form 1040, line 23	1,371 93
8	Excess payments (line 6 less line 5). Enter here and include on Form 1040, line 20	

PART II.—Employee Business Expenses which are Deductible if You Itemize Deductions on Schedule A (Form 1040)

1 Business expenses other than those included above (specify) ▷

2 Total

If you itemize your deductions, deduct under Miscellaneous Deductions, Schedule A (Form 1040).

PART III.—Additional Information to be Furnished When Claiming a Deduction for Educational Expenses

1 Name of educational institution or activity ▷

2 Address ▷

3 Were you required to undertake this education to meet the minimum educational requirements to qualify in your employment, trade or business? ☐ Yes ☐ No

4 Will the study program undertaken qualify you for a new trade or business? ☐ Yes ☐ No

5 If your answer to question 3 or 4 is No, state the reason for obtaining the additional education and show the relationship between the courses taken and your employment during the period ▷

6 List the principal subjects studied at the educational institution or describe your educational activity ▷

Form 3468
Department of the Treasury
Internal Revenue Service

Computation of Investment Credit

▶ Attach to your tax return.

1977

Name	Identifying number as shown on page 1 of your tax return
James E. & Rosalynn Carter	[redacted] 66

1 Use schedule below to list qualified investment in new and used property acquired or constructed and placed in service during the taxable year; and also list qualified progress expenditures made during the 1977 taxable year and qualified progress expenditures made in 1974, 1975, and 1976 taxable years providing a proper election as prescribed in section 46(d)(6) was made for such prior years. If progress expenditure property is placed in service during the taxable year, do not list qualified progress expenditures for this property. See instruction for line 1.

If 100% investment credit is being claimed on certain ships, check this block. ▶ ☐ See Instruction K for details.

Note: *Include your share of investment in property made by a partnership, estate, trust, small business corporation, or lessor.*

Type of property		Line	(1) Life years	(2) Cost or basis (See instruction G)	(3) Applicable percentage	(4) Qualified investment (Column 2 x column 3)
New property		(a)	3 or more but less than 5		33⅓	
		(b)	5 or more but less than 7		66⅔	
		(c)	7 or more	22,442.71	100	22,442.71
Qualified progress expenditures	1974, 1975 and 1976	(d)	7 or more		20	
	1977	(e)	7 or more		60	
Used property (See instructions for dollar limitation)		(f)	3 or more but less than 5	1,860.00	33⅓	620.00
		(g)	5 or more but less than 7		66⅔	
		(h)	7 or more		100	

2	Qualified investment—add lines 1(a) through (h)	23,062.71
3	10% of line 2	2,306.27
4	7% (4% for public utility property) of certain property (see instruction for line 1)	
5	Corporations electing the additional investment credit for contributions to Employee Stock Ownership Plans—Attach election statement. (See Instruction I and instruction for line 5.)	
	(a) Additional 1% credit—Enter 1% of line 2	
	(b) Additional credit not to exceed .5%—Enter allowable percentage times adjusted line 2 (attach schedule)	
6	Carryback and carryover of unused credit(s). See Instruction F—attach computation	
7	Tentative investment credit—Add lines 3 through 6	2,306.27

Limitation

8	(a) Individuals—Enter amount from line 37, page 2, Form 1040 (b) Estates and trusts—Enter amount from line 26 or 27, page 1, Form 1041 (c) Corporations—Enter amount from line 9, Schedule J, page 3, Form 1120		50,458.39
9	(a) Credit for the elderly (individuals only)		
	(b) Foreign tax credit		
	(c) Tax on lump-sum distributions (see instruction for line 9(c))		
	(d) Possession Tax Credit (corporations only)		
	(e) Section 72(m)(5) penalty tax		
10	Total—Add lines 9(a) through (e)		-0-
11	Line 8 less line 10		50,458.39
12	(a) Enter amount on line 11 or $25,000, whichever is lesser. (Married persons filing separately, controlled corporate groups, estates, and trusts, see instruction for line 12.)		25,000.00
	(b) If line 11 exceeds line 12(a), enter 50% of the excess. (Public utilities, railroads, and airlines, see Instruction J.)		12,729.19
13	Total—Add lines 12(a) and (b)		37,729.19
14	Investment credit—Amount from line 7 or line 13, whichever is lesser. Enter here and on line 41, Form 1040; line 10(b), Schedule J, page 3, Form 1120; or the appropriate line on other returns		2,306.27

Schedule A If any part of your investment in line 1 or 4 above was made by a partnership, estate, trust, small business corporation, or lessor, complete the following statement and identify property qualifying for the 7% or 10% investment credit.

Name (Partnership, estate, trust, etc.)	Address	Property: Progress expenditures	Property: New	Property: Used	Life years
Charles Kirbo, Trustee	Atlanta, Ga.	$	$22,442.71	$	7+
Charles Kirbo, Trustee	Atlanta, Ga.			1,860.00	3-5

If property is disposed of prior to the life years used in computing the investment credit, see Instruction E.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1977—O-235-389 59-040-1110

Form **3903**
Department of the Treasury
Internal Revenue Service

Moving Expense Adjustment

▶ Attach to Form 1040.

1977

Name(s) as shown on Form 1040: James E. & Rosalynn Carter

Social security number: [redacted]

(a) What is the distance from your former residence to your new business location? ..650...... miles

(b) What is the distance from your former residence to your former business location? ....2........ miles

(c) If the distance in (a) is 35 or more miles farther than the distance in (b), complete the rest of this form. If the distance is less than 35 miles, you are not entitled to a moving expense deduction. (See instruction A.) This rule is not applicable to members of the armed forces.

1	Transportation expenses in moving household goods and personal effects	215 34
2	Travel, meals, and lodging expenses in moving from former to new residence	
3	Pre-move travel, meals, and lodging expenses in searching for a new residence after obtaining employment	
4	Temporary living expenses in new location or area during any 30 consecutive days after obtaining employment	
5	Total (Add lines 3 and 4.)	
6	Enter the lesser: Line 5 or $1,500 ($750 if married, filing a separate return, and you resided with your spouse who also started work during the taxable year)	
7	Expenses incident to: (Check one.) (a) ☐ sale or exchange of your former residence; or, (b) ☐ if nonowner, settlement of your unexpired lease on former residence	
8	Expenses incident to: (Check one.) (a) ☐ purchase of a new residence; or, (b) ☐ if renting, acquiring a new lease	
9	Total (Add lines 6, 7, and 8.)	
10	Enter the lesser: Line 9 or $3,000 ($1,500 if married, filing a separate return, and you resided with your spouse who also started work during the taxable year). (See Instruction C(2).)	
11	Total moving expenses (Add lines 1, 2, and 10.)	215 34
12	Reimbursements and allowances received for this move (other than amounts included on Form W–2) (See instruction L.)	-0-
13	If line 12 is less than line 11, enter the difference here and on Form 1040, line 22	215 34
14	If line 12 is larger than line 11, enter the excess here and on Form 1040, line 20, as "Excess moving reimbursement"	

Note: *Amounts on lines 7(a) and 8(a) not deducted because of the $3,000 (or $1,500) limitation may generally be used either to decrease the gain on the sale of your residence, or to increase the basis of your new residence.*

Instructions

A. Who May Deduct Moving Expenses.—As an employed or a self-employed person, you may deduct reasonable moving expenses paid or incurred during the taxable year in connection with a move you make to a new principal work place.

The deduction is allowable to you only if (a) your change in job location has added at least 35 miles to the distance from your old residence to your work, or (b) if you had no former principal work place, your new principal work place is at least 35 miles from your former residence. (The distance between two points is considered to be the shortest of the more commonly traveled routes between those points.)

Also, the deduction is allowable only if either (a) during the 12 months immediately following your arrival in the general location of your new principal work place you are a full-time employee during at least 39 weeks, or (b) during the 24 months immediately following such arrival you are a full-time employee or self-employed on a full-time basis during at least 78 weeks, of which not less than 39 weeks are during the 12 months following your arrival.

B. The 39 Week/78 Week Test.—Disregard the 39 week/78 week test referred to in instruction A if employment is terminated because of death, disability, involuntary separation (other than for willful misconduct), or transfer for the employer's benefit.

If you have not satisfied the 39 week/78 week test before time for filing your return for the taxable year in which you paid or incurred the moving expenses, but believe you will later satisfy it, you may still deduct those expenses in the year you paid or incurred them.

(Continued on back)

Form 4625
Department of the Treasury
Internal Revenue Service

Computation of Minimum Tax

▶ Attach to Form 1040

1977

Name(s) as shown on Form 1040: James E. & Rosalynn Carter

Your social security number: [redacted]

1	Tax Preference Items. File this form if the total of tax preference items (line 2) is more than $10,000 ($5,000 if married filing separately) even though you owe no minimum tax, OR if you have any minimum tax liability deferred from a prior taxable year until this year. If this is a short period return, see instructions for line 8. Caution: See "Limitations on amounts treated as tax preference items in certain cases" in instructions.		
	(a) Adjusted itemized deductions		
	(b) Accelerated depreciation on real property:		
	(1) Low-income rental housing under section 167(k)		
	(2) Other real property		776.76
	(c) Accelerated depreciation on personal property subject to a lease		2,472.51
	(d) Amortization of certified pollution control facilities		
	(e) Amortization of railroad rolling stock		
	(f) Amortization of on-the-job training facilities		
	(g) Amortization of child care facilities		
	(h) Reserves for losses on bad debts of financial institutions		
	(i) Stock options		
	(j) Depletion		
	(k) Capital gains		
	(l) Intangible drilling costs		
2	Total tax preference items (add lines 1(a) through 1(l))		3,249.27
3	Amount from Form 1040, line 47*	48,152.12	
4	Tax from recomputing prior-year investment credit	-0-	
5	Tax from recomputing prior-year Work Incentive (WIN) credit	-0-	
6	Tax on premature redemption of Individual Retirement Bond(s)	-0-	
7	Add lines 3 through 6	48,152.12	
8	Enter the larger of: (a) one-half of the amount on line 7, or (b) $10,000 ($5,000 if married filing separately)		24,076.06
9	Subtract line 8 from line 2 (if zero or less, enter zero)		-0-
10	Multiply amount on line 9 by 15% and enter result		
11	Enter amount of any 1977 net operating loss carryover to 1978 (attach statement showing computation)		
12	Multiply amount on line 11 by 15% and enter result		
13	Deferred minimum tax—enter amount from line 10 or line 12, whichever is smaller		
14	Minimum Tax. Subtract line 13 from line 10		
15	Enter minimum tax deferred from prior year(s) until this year (attach statement showing computation)		
16	Total minimum tax. Add lines 14 and 15		
17	Excess tax credits. See instructions for line 17 before completing this section. If Form 1040, line 47 is greater than zero this section will not apply; omit lines 17(a) through 18 and enter the amount from line 16 on line 19.		
	(a) Credit for the elderly		
	(b) Credit for political contributions		
	(c) Credit for child care expenses		
18	Add lines 17(a) through 17(c)		
19	Subtract line 18 from line 16. Enter here and on Form 1040, line 49		-0-

*Do not include any tax imposed under sec. 402(e) (ordinary income portion of lump-sum distributions) or any partial tax under sec. 667 (accumulation distribution by trusts), or any penalty tax under sec. 72(m)(5).

Form 4726
Department of the Treasury
Internal Revenue Service

Maximum Tax on Personal Service Income

▶ Attach to Form 1040 (or Form 1041).

1977

Name(s) as shown on Form 1040 (or Form 1041): James E. & Rosalynn Carter

Identifying number 66 [redacted]

Do not complete this form if—(a) Taxable income or personal service taxable income is:
$40,200 or less, and on Form 1040, you checked box 1 or box 4,
$55,200 or less, and on Form 1040, you checked box 2 or box 5,
$26,000 or less and this is an Estate or Trust return (Form 1041);
(b) You elected income averaging; or
(c) On Form 1040, you checked box 3.

A—Personal Service Income		B—Deductions Against Personal Service Income	
Salary & Expense Allowance	236,458.32	Moving Expenses	215.34
Royalties	137,404.69	Business Expenses	1,371.93
		Prof. Services	2,160.00
Total personal service income	373,863.01	Total deductions against personal service income	3,747.27

1 Personal service net income—Subtract total amount in column B from total amount in column A	1	370,115.74
2 Enter your adjusted gross income	2	189,160.78
3 Divide the amount on line 1 by the amount on line 2. Enter percentage result here, but not more than 100%	3	100%
4 Enter your taxable income	4	119,576.98
5 Multiply the amount on line 4 by the percentage on line 3	5	119,576.98
6 Enter the total of your 1977 tax preference items	6	3,249.27
7 Personal service taxable income. Subtract line 6 from line 5 (see instructions)	7	116,327.71
8 If: on Form 1040, you checked box 1 or box 4, enter $40,200; on Form 1040, you checked box 2 or box 5, enter $55,200; Estate or Trust, enter $26,000	8	55,200.00
9 Subtract line 8 from line 7 (if zero or less, do not complete rest of form)	9	61,127.71
10 Enter 50% of line 9	10	30 563.85
11 Tax on amount on line 4 (use Tax Rate Schedule from Form 1040 (or Form 1041) instructions) — 11: 55,333.72		
12 Tax on amount on line 7 (use Tax Rate Schedule from Form 1040 (or Form 1041) instructions) — 12: 53,319.18		
13 Subtract line 12 from line 11	13	2,014.54
14 If the amount on line 8 is: $40,200, enter $13,290 ($12,240 if unmarried head of household); $55,200, enter $18,060; $26,000, enter $9,030	14	18,060.00
15 Add lines 10, 13, and 14. This is your maximum tax. (See instructions)	15	50,638.39

Computation of Alternative Tax

16 Amount from line 4	16	
17 Amount from Schedule D (Form 1040), line 15(a)* (or Form 1041, page 1, line 22)	17	
18 Subtract line 17 from line 16	18	
If line 17 does not exceed $25,000, check here ▶ ☐ and omit lines 19 through 22.		
19 Enter amount from line 18 plus $25,000	19	
20 Enter amount from line 11	20	
21 Tax on amount on line 19 (use Tax Rate Schedule from Form 1040 (or 1041) instructions)	21	
22 Subtract line 21 from line 20	22	
23 Tax on amount on line 18 (use Tax Rate Schedule from Form 1040 (or 1041) instructions)	23	
24 Subtract line 23 from line 11	24	
25 Subtract line 24 from line 15	25	
26 If the block on line 18 is checked, enter 50% of line 17; otherwise, enter $12,500	26	
27 Alternative tax, add lines 22 (if applicable), 25 and 26. (See instructions)	27	

* If you reported capital gain distributions but did not use Schedule D (Form 1040), enter on line 17 the amount shown on Form 1040, line 15.

235-166—1

JAMES E. AND ROSALYNN CARTER [redacted] 66

YEAR 1977

OTHER INCOME:

Transportation Furnished to Family Members	$3,281.00

FORM 500 ES **GEORGIA** DECLARATION OF ESTIMATED INCOME TAX **1978**

Or if fiscal year, check block and give date

☐ Fiscal year ending ______________ 197___

PLEASE DO NOT WRITE IN THIS SPACE

GEORGIA INCOME TAX DIVISION
P.O.BOX 38067
ATLANTA, GA. 30334

1. YOUR ESTIMATED TAX AMOUNT FROM LINE 8 ABOVE — 16,000 | 00

2. INSTALLMENT DUE NOW
Please check correct block and enter indicated fractional part of line 1 — 4,000 | 00
[X] Apr 15-1/4 ☐ Sep 15-1/2
☐ Jun 15-1/3 ☐ Jan 15 All

3. OVERPAYMENT FROM 1977 RETURN WHICH YOU DESIRE CREDITED ON THIS ESTIMATE — 4,000 | 00

4. AMOUNT PAID WITH THIS DECLARATION (Line 2 less line 3. If line 3 exceeds line 2, enter 0) — None

PRINT OR TYPE

Your Social Security No	Spouse's Social Security No
[redacted]	[redacted]

1 Last name / Your first name and initial / Spouse's first name if this is a joint return
Carter, James E. & Rosalynn

2 Present address - number and street or rural route
The White House

3 City or post office / State / County / Zip Code
Washington, D.C. 20500

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct and complete declaration.

______________________________ ______________ 19____
Signature of taxpayer (If this is a joint declaration, it must be signed by both husband and wife) (Date)

YOUR CHECK FOR THE FIRST INSTALLMENT MUST ACCOMPANY THIS DECLARATION.

CLIENT'S COPY

PREPARED BY
PERRY, CHAMBLISS, SHEPPARD AND THOMPSON
CERTIFIED PUBLIC ACCOUNTANTS
AMERICUS, GEORGIA

EMBARGOED FOR RELEASE
AFTER THE BRIEFING
NO WIRE TRANSMISSION
UNTIL AFTER THE BRIEFING

April 15, 1980

Office of the White House Press Secretary

THE WHITE HOUSE

This packet contains the following information on the President's financial affairs:

1. Net worth statement as of December 31, 1979

2. 1979 joint income tax return

JAMES EARL CARTER, JR. AND ROSALYNN CARTER
STATEMENT OF ASSETS AND LIABILITIES
DECEMBER 31, 1979
(UNAUDITED)

	Cost Basis	Estimated Current Value
ASSETS		
Cash	$ 10,360.67	$ 10,360.67
Savings Accounts, Certificates and Treasury Bills	284,150.66	288,218.72
Cash Value of Life Insurance	54,297.44	54,297.44
U.S. Savings Bonds, Series E	3,225.00	3,630.76
Overpayment of 1979 Income Taxes	16,836.43	16,836.43
Note Receivable from John W. Carter, Unsecured	50,000.00	50,000.00
Account Receivable	1,952.83	1,952.83
Personal Assets Trust - Note 4	114,955.78	529,332.10
Residence, Plains, Georgia	45,000.00	89,400.00
Lots in Plains, Georgia	1,100.00	10,150.00
Totals	$ 581,878.81	$1,054,178.95
LIABILITIES		
Miscellaneous Accounts Payable	$ 2,500.00	$ 2,500.00
U.S. Funds Held for Expenses of Presidential Office	12,374.60	12,374.60
Provision for Possible Income Taxes on Unrealized Asset Appreciation - Note 5	-0-	146,000.00
Total Liabilities	$ 14,874.60	$ 160,874.60
Excess of Assets Over Liabilities	$ 567,004.21	$ 893,304.35

JAMES EARL CARTER, JR. AND ROSALYNN CARTER
NOTES TO THE STATEMENT OF ASSETS AND LIABILITIES
DECEMBER 31, 1979
(UNAUDITED)

NOTE 1: The amounts presented in the accompanying statement are based principally upon the accrual basis method of accounting.

NOTE 2: Estimated market values of real estate are 100% of the fair market values as determined by county tax assessors except as to certain commercial real estate other than farm land held in the personal assets trust, which commercial property is stated at book value.

NOTE 3: This statement excludes campaign fund assets and liabilities.

NOTE 4: A personal assets trust was created in January, 1977 to isolate the President from those of his assets which are most likely to be affected by actions of the federal government. The President transferred an interest in a partnership to the trust. The President was responsible as a general partner for obligations of the partnership. The transfer to the trust did not affect such responsibility. The amount stated as the cost of the assets in the personal assets trust represents, in general, the cost of the properties adjusted for undistributed earnings or incurred losses.

NOTE 5: If the market values of the assets were realized income taxes would be payable at an uncertain rate. A provision for such income taxes has been made at rates in effect for 1980.

U.S. Individual Income Tax Return

acy Act Notice, see page 3 of Instructions | For the year January 1–December 31, 1979, or other tax year beginning , 1979, ending , 19

Your first name and initial (if joint return, also give spouse's name and initial)	Last name	Your social security number
James E. & Rosalynn S.	Carter	[redacted]
Present home address (Number and street, including apartment number, or rural route)		Spouse's social security no.
The White House		[redacted]
City, town or post office, State and ZIP code	Your occupation ➤	President of U.S.
Washington, D.C. 20500	Spouse's occupation ➤	

ential n ign Fund

Do you want $1 to go to this fund?	X	Yes		No	Note: Checking "Yes" will not increase your tax or reduce your refund.
If joint return, does your spouse want $1 to go to this fund?	X	Yes		No	

Status

only x.

1		Single
2	X	Married filing joint return (even if only one had income)
3		Married filing separate return. Enter spouse's social security number above and full name here ➤
4		Head of household. (See page 7 of Instructions.) If qualifying person is your unmarried child, enter child's name ➤
5		Qualifying widow(er) with dependent child (Year spouse died ➤ 19). (See page 7 of Instructions.)

ptions

check labeled f. other f they

6a	X Yourself	65 or over	Blind	Enter number of boxes checked on 6a and b ➤	2
b	X Spouse	65 or over	Blind		
c	First names of your dependent children who lived with you ➤ Amy			Enter number of children listed ➤	1

d Other dependents: (1) Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of $1,000 or more?	(5) Did you provide more than one-half of dependent's support?

Enter number of other dependents ➤

Add numbers entered in boxes above ➤ 3

7 Total number of exemptions claimed

ne

attach B of your W-2 here.

do not have see of ctions.

se ch check oney r here.

8	Wages, salaries, tips, etc.	8	237,499 98
9	Interest income (attach Schedule B if over $400)	9	22,670 53
10a	Dividends (attach Schedule B if over $400) 8,181 00, 10b Exclusion 100 00		
c	Subtract line 10b from line 10a	10c	8,081 00
11	State and local income tax refunds (does not apply unless refund is for year you itemized deductions—see page 10 of Instructions)	11	4,837 24
12	Alimony received	12	
13	Business income or (loss) (attach Schedule C)	13	
14	Capital gain or (loss) (attach Schedule D)	14	
15	Taxable part of capital gain distributions not reported on Schedule D (see page 10 of Instructions)	15	
16	Supplemental gains or (losses) (attach Form 4797)	16	
17	Fully taxable pensions and annuities not reported on Schedule E	17	
18	Pensions, annuities, rents, royalties, partnerships, estates or trusts, etc. (attach Schedule E)	18	(79,609 52)
19	Farm income or (loss) (attach Schedule F)	19	
20a	Unemployment compensation. Total amount received		
b	Taxable part, if any, from worksheet on page 10 of Instructions	20b	
21	Other income (state nature and source—see page 10 of Instructions) ➤ Transportation Furnished	21	2,048 00
22	Total income. Add amounts in column for lines 8 through 21 ➤	22	195,527 23

stments come

23	Moving expense (attach Form 3903 or 3903F)	23	
24	Employee business expenses (attach Form 2106)	24	1,703 46
25	Payments to an IRA (see page 11 of Instructions)	25	
26	Payments to a Keogh (H.R. 10) retirement plan	26	
27	Interest penalty on early withdrawal of savings	27	
28	Alimony paid (see page 11 of Instructions)	28	
29	Disability income exclusion (attach Form 2440)	29	
30	Total adjustments. Add lines 23 through 29 ➤	30	1,703 46

sted s Income

31	Adjusted gross income. Subtract line 30 from line 22. If this line is less than $10,000, see page 2 of Instructions. If you want IRS to figure your tax, see page 4 of Instructions ➤	31	193,823 77

Tax Computation
(See Instructions on page 12)

32	Amount from line 31 *(adjusted gross income)*			32	193,823	77
33	If you do not itemize deductions, enter zero. If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 41			33	43,090	64
	Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ☐ and see page 12 of the Instructions. Also see page 12 of the Instructions if: • *You are married filing a separate return and your spouse itemizes deductions, OR* • *You file Form 4563, OR* • *You are a dual-status alien.*					
34	Subtract line 33 from line 32. Use the amount on line 34 to find your tax from the Tax Tables, or to figure your tax on Schedule TC, Part I			34	150,733	13
	Use Schedule TC, Part I, and the Tax Rate Schedules ONLY if: • *Line 34 is more than $20,000 ($40,000 if you checked Filing Status Box 2 or 5), OR* • *You have more exemptions than are shown in the Tax Table for your filing status, OR* • *You use Schedule G or Form 4726 to figure your tax.* Otherwise, you MUST use the Tax Tables to find your tax.					
35	Tax. Enter tax here and check if from ☐ Tax Tables or ☒ Schedule TC			35	65,044	81
36	Additional taxes. (See page 12 of Instructions.) Enter here and check if from ☐ Form 4970, ☐ Form 4972, ☐ Form 5544, ☐ Form 5405, or ☐ Section 72(m)(5) penalty tax			36		
37	**Total.** Add lines 35 and 36 ▶			37	65,044	81

Credits

38	Credit for contributions to candidates for public office	38	100	00			
39	Credit for the elderly *(attach Schedules R&RP)*	39					
40	Credit for child and dependent care expenses (attach Form 2441)	40					
41	Investment credit *(attach Form 3468)*	41					
42	Foreign tax credit *(attach Form 1116)*	42					
43	Work incentive (WIN) credit *(attach Form 4874)*	43					
44	Jobs credit *(attach Form 5884)*	44					
45	Residential energy credits *(attach Form 5695)*	45					
46	**Total credits.** Add lines 38 through 45				46	100	00
47	**Balance.** Subtract line 46 from line 37 and enter difference (but not less than zero) ▶				47	64,944	81

Other Taxes
(Including Advance EIC Payments)

48	Self-employment tax *(attach Schedule SE)*	48		
49a	Minimum tax. Attach Form 4625 and check here ▶ ☐	49a		
49b	Alternative minimum tax. Attach Form 6251 and check here ▶ ☐	49b		
50	Tax from recomputing prior-year investment credit *(attach Form 4255)*	50		
51a	Social security (FICA) tax on tip income not reported to employer *(attach Form 4137)*	51a		
51b	Uncollected employee FICA and RRTA tax on tips *(from Form W-2)*	51b		
52	Tax on an IRA *(attach Form 5329)*	52		
53	Advance earned income credit payments received *(from Form W-2)*	53		
54	**Total.** Add lines 47 through 53 ▶	54	64,944	81

Payments
Attach Forms W-2, W-2G, and W-2P to front.

55	Total Federal income tax withheld	55	67,148	40			
56	1979 estimated tax payments and credit from 1978 return	56	14,500	00			
57	Earned income credit. If line 32 is under $10,000, see page 2 of Instructions	57					
58	Amount paid with Form 4868	58					
59	Excess FICA and RRTA tax withheld (two or more employers)	59					
60	Credit for Federal tax on special fuels and oils *(attach Form 4136 or 4136–T)*	60					
61	Regulated Investment Company credit *(attach Form 2439)*	61					
62	**Total.** Add lines 55 through 61 ▶				62	81,648	40

Refund or Balance Due

63	If line 62 is larger than line 54, enter amount **OVERPAID** ▶	63	16,703	59
64	Amount of line 63 to be **REFUNDED TO YOU** ▶	64	16,703	59
65	Amount of line 63 to be credited on 1980 estimated tax ▶ 65			
66	If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number on check or money order ▶ (Check ▶ ☐ if Form 2210 (2210F) is attached. See page 15 of Instructions.) ▶ $	66		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature — Date — Spouse's signature (if filing jointly, BOTH must sign even if only one had income)

Paid Preparer's Information

Preparer's signature and date ▶ — Check if self-employed ▶ ☐ — Preparer's social security no.

Firm's name (or yours, if self-employed) and address ▶ — E.I. No. ▶ — ZIP code ▶

(Form 1040)

Department of the Treasury
Internal Revenue Service

Interest and Dividend Income

➤ Attach to Form 1040. ➤ See Instructions for Schedules A and B (Form 1040).

08

Name(s) as shown on Form 1040: James E. & Rosalynn S. Carter

Your social security number: [redacted] 66

Schedule A—Itemized Deductions (Schedule B is on back)

Medical and Dental Expenses (not paid or reimbursed by insurance or otherwise) (See page 16 of Instructions.)

1 One-half (but not more than $150) of insurance premiums you paid for medical care. (Be sure to include in line 10 below.) ➤	150	00
2 Medicine and drugs		
3 Enter 1% of Form 1040, line 31		
4 Subtract line 3 from line 2. If line 3 is more than line 2, enter zero		
5 Balance of insurance premiums for medical care not entered on line 1		
6 Other medical and dental expenses:		
a Doctors, dentists, nurses, etc.		
b Hospitals		
c Other (itemize—include hearing aids, dentures, eyeglasses, transportation, etc.) ➤		
7 Total (add lines 4 through 6c)		
8 Enter 3% of Form 1040, line 31		
9 Subtract line 8 from line 7. If line 8 is more than line 7, enter zero		
10 Total medical and dental expenses (add lines 1 and 9). Enter here and on line 33 ➤	150	00

Taxes (See page 16 of Instructions.)

Note: Gasoline taxes are no longer deductible.

11 State and local income	13,323	38
12 Real estate	238	85
13 General sales (see sales tax tables)	454	00
14 Personal property	28	66
15 Other (itemize) ➤		
C. H. Kirbo, Trustee	369	81
16 Total taxes (add lines 11 through 15). Enter here and on line 34 ➤	14,414	70

Interest Expense (See page 17 of Instructions.)

17 Home mortgage		
18 Credit and charge cards	45	04
19 Other (itemize) ➤		
Internal Revenue Service	162	26
State of Georgia	32	68
Form 4952	2,946	76
20 Total interest expense (add lines 17 through 19). Enter here and on line 35 ➤	3,186	74

Contributions (See page 17 of Instructions.)

21 a Cash contributions for which you have receipts, cancelled checks, or other written evidence	15,438	50
b Other cash contributions (show to whom you gave and how much you gave) ➤		
22 Other than cash (see page 17 of instructions for required statement)		
23 Carryover from prior years		
24 Total contributions (add lines 21a through 23). Enter here and on line 36 ➤	15,438	50

Casualty or Theft Loss(es) (See page 18 of Instructions.)

25 Loss before insurance reimbursement		
26 Insurance reimbursement		
27 Subtract line 26 from line 25. If line 26 is more than line 25, enter zero		
28 Enter $100 or amount from line 27, whichever is smaller		
29 Total casualty or theft loss(es) (subtract line 28 from line 27). Enter here and on line 37 ➤		

Miscellaneous Deductions (See page 18 of Instructions.)

30 Union dues		
31 Other (itemize) ➤ Postage	15	53
Fees & Expenses of Personal Assets Trust	1,578	73
Professional Services	11,690	69
Dues	15	75
32 Total miscellaneous deductions (add lines 30 and 31). Enter here and on line 38 ➤	13,300	70

Summary of Itemized Deductions (See page 18 of Instructions.)

33 Total medical and dental—from line 10	150	00
34 Total taxes—from line 16	14,414	70
35 Total interest—from line 20	3,186	74
36 Total contributions—from line 24	15,438	50
37 Total casualty or theft loss(es)—from line 29		
38 Total miscellaneous—from line 32	13,300	70
39 Add lines 33 through 38	46,490	64
40 If you checked Form 1040, Filing Status box: 2 or 5, enter $3,400; 1 or 4, enter $2,300; 3, enter $1,700	3,400	00
41 Subtract line 40 from line 39. Enter here and on Form 1040, line 33. (If line 40 is more than line 39, see the instructions for line 41 on page 18.) ➤	43,090	64

PRESERVATION COPY

Name(s) as shown on Form 1040 (Do not enter name and social security number if shown on other side) | Your social security number

James E. and Rosalynn Carter | [redacted]

Part I Interest Income

1 If you received more than $400 in interest, complete Part I and Part III. Please see page 9 of the instructions to find out what interest to report. Then answer the questions in Part III, below. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 18 of the instructions.

Name of payer	Amount	
Citizens Bank of Americus	312	96
Union 1st Nat'l	14,730	38
Internal Revenue Service	15	56
White House Credit Union	61	35
John Hancock Life Ins. Co.	80	21
C. H. Kirbo Trustee	7,470	07
2 Total interest income. Enter here and on Form 1040, line 9	22,670	53

Part II Dividend Income

3 If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II and Part III. Please see page 9 of the instructions. Write (H), (W), or (J), for stock held by husband, wife, or jointly. Then answer the questions in Part III, below. If you received dividends as a nominee for another, please see page 19 of the instructions.

Name of payer	Amount	
C. H. Kirbo, Trustee	8,181	00

4 Total of line 3	8,181	00
5 Capital gain distributions. Enter here and on the appropriate line(s) on Schedule D. See Note below		
6 Nontaxable distributions		
7 Total (add lines 5 and 6)	-0-	
8 Dividends before exclusion (subtract line 7 from line 4). Enter here and on Form 1040, line 10a	8,181	00

Note: *If your capital gain distributions for the year do not include any gains before Nov. 1, 1978, and you do not need Schedule D to report any gains or losses, do not file that schedule. Instead, enter the taxable part of your capital gain distributions on Form 1040, line 15.*

Part III Foreign Accounts and Foreign Trusts

If you are required to list interest in Part I or dividends in Part II, OR if you had a foreign account or were a grantor of or a transferor to a foreign trust, you must answer both questions in Part III. Please see page 19 of the instructions.

	Yes	No
A At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see page 19 of instructions)?		X
B Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926.		X

1. 1040)

ent of the Treasury
Revenue Service

Supplemental Income Schedule

(From pensions and annuities, rents and royalties, partnerships, estates and trusts, etc.)
➤ Attach to Form 1040. ➤ See Instructions for Schedule E (Form 1040).

1979

13

s) as shown on Form 1040: James E. and Rosalynn S. Carter

Your social security number: [redacted] 66

Pension and Annuity Income. If fully taxable, do not complete this part. Enter amount on Form 1040, line 17.
ne pension or annuity not fully taxable, complete this part. If you have more than one pension or annuity that is not fully taxable, 1 a separate sheet listing each one with the appropriate data and enter combined total of taxable parts on line 4.

Did you and your employer contribute to the pension or annuity? . . . . . ☐ Yes ☐ No

~~f "Yes," do you expect to get back your contribution within 3 years from the date you receive the first payment?~~ ☐ ~~Yes~~ ☐ ~~No~~

f "Yes," show: Your contribution ➤ $............, d Contribution received in prior years . . . ➤ 1d

Amount received this year 2

Amount on line 2 that is not taxable 3

Taxable part (subtract line 3 from line 2). Enter here and include in line 18 below 4

Rent and Royalty Income or Loss. If you need more space, attach a separate sheet.

Have you claimed expenses connected with your vacation home (or other dwelling unit) rented to others (see Instructions)? . . . ☐ Yes ☒ No

f "Yes," did you or a member of your family occupy the vacation home (or other dwelling unit) for more than 14 days during the tax year? ☐ Yes ☐ No

Did you elect to claim amortization (under section 191) or depreciation (under section 167(o)) for a rehabilitated certified historic structure (see Instructions)? . . . . . ☐ Yes ☒ No

Amortizable basis (see Instructions) ➤

Property (describe in Part V)	(b) Total amount of rents	(c) Total amount of royalties	(d) Depreciation (explain in Part VI) or depletion (attach computation)	(e) Other expenses (explain in Part VII)	(f) Loss	(g) Income
Property A.		1,113.21				1,113.21
Property B.						
Property C.						
Property D.						
Property E.						
Amounts from Form 4835 . .						
Totals . .		1,113.21			( )	1,113.21

Total rent and royalty income or (loss). Combine amounts in columns (f) and (g), line 8. Enter here and include in line 18 below . . . . . 9 | 1,113.21

Income or Losses from—

(a) Name	(b) Employer identification number	(c) Loss	(d) Income
10 Add amounts in columns (c) and (d) and enter here	10	( )	
11 Combine amounts in columns (c) and (d), line 10, and enter net income or (loss)		11	
12 Additional first-year depreciation		12	( )
13 Total partnership income or (loss). Combine lines 11 and 12. Enter here and include in line 18 below . . .		13	
Charles H. Kirbo, Trustee	58-1279284	(17,628.11)	
Less Investment Interest Allowable - Limit		(62,448.37)	
Property Taxes		(646.25)	
14 Add amounts in columns (c) and (d) and enter here	14	(80,722.73)	
15 Total estate or trust income or (loss). Combine amounts in columns (c) and (d), line 14. Enter here and include in line 18 below		15	(80,722.73)
16 Add amounts in columns (c) and (d) and enter here	16	( )	
17 Total small business corporation income or (loss). Combine amounts in columns (c) and (d), line 16. Enter here and include in line 18 below		17	

TOTAL income or (loss). Combine lines 4, 9, 13, 15, and 17. Enter here and on Form 1040, line 18 . ➤ 18 | (79,609.52)

Enter your share of gross farming and fishing income applicable to Parts II and III . 19

283-064-2

Part VI Property reported in Part II

Property Codes	Kind and location of property
A	Royalty from the Broadman Press
B	
C	
D	
E	

Part VII Depreciation claimed in Part II. If you need more space, use Form 4562.

	(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year
	Total additional first-year depreciation (do not include in items below) →						
Property A							
	Totals (Property A)						
	Total additional first-year depreciation (do not include in items below) →						
Property B							
	Totals (Property B)						
	Total additional first-year depreciation (do not include in items below) →						
Property C							
	Totals (Property C)						
	Total additional first-year depreciation (do not include in items below) →						
Property D							
	Totals (Property D)						
	Total additional first-year depreciation (do not include in items below) →						
Property E							
	Totals (Property E)						

Part VIII Expenses claimed in Part II

Expenses (Description)	Properties A	B	C	D	E
	$	$	$	$	$
Totals					

ment of the Treasury
al Revenue Service

See Instructions for Schedule SE (Form 1040).
Attach to Form 1040.

14

e of self-employed person (as shown on social security card): James E. Carter

Social security number of self-employed person: [redacted]66

Part I Computation of Net Earnings from FARM Self-employment

ular Method			
Net profit or (loss) from:			
a Schedule F (Form 1040)	1a		
~~b Farm partnerships~~	1b		
Net earnings from farm self-employment (add lines 1a and 1b)	2		
m Optional Method			
If gross profits from farming are:			
a Not more than $2,400, enter two-thirds of the gross profits	3		
b More than $2,400 and the net farm profit is less than $1,600, enter $1,600			
Enter here and on line 12a, the amount on line 2, or line 3 if you elect the farm optional method	4		

Part II Computation of Net Earnings from NONFARM Self-employment

SE

ular Method			
Net profit or (loss) from:			
a Schedule C (Form 1040)	5a		
b Partnerships, joint ventures, etc. (other than farming)	5b	(28,306	13)
c Service as a minister, member of a religious order, or a Christian Science practitioner. (Include rental value of parsonage or rental allowance furnished.) If you filed Form 4361 and have not revoked that exemption, check here ☐ and enter zero on this line	5c		
d Service with a foreign government or international organization	5d		
e Other (specify) Royalties	5e	1,113	21
Total (add lines 5a through 5e)	6		
Enter adjustments if any (attach statement, see page 29 of Instructions)	7		
Adjusted net earnings or (loss) from nonfarm self-employment (line 6, as adjusted by line 7)	8	(27,192	92)
Note: *If line 2 is $1,600 or more or if you do not elect to use the Nonfarm Optional Method, skip lines 9 through 11 and enter amount from line 8 on line 12b, Part III.*			
nfarm Optional Method			
a Maximum amount reportable under both optional methods combined (farm and nonfarm)	9a	$1,600	00
b Enter amount from line 3. (If you did not elect to use the farm optional method, enter zero.)	9b		
c Balance (subtract line 9b from line 9a)	9c		
Enter two-thirds of gross nonfarm profits or $1,600, whichever is smaller	10		
Enter here and on line 12b, the amount on line 9c or line 10, whichever is smaller	11		

Part III Computation of Social Security Self-employment Tax

Net earnings or (loss):			
a From farming (from line 4)	12a		
b From nonfarm (from line 8, or line 11 if you elect to use the Nonfarm Optional Method)	12b	(27,192	92)
Total net earnings or (loss) from self-employment reported on lines 12a and 12b. (If line 13 is less than $400, you are not subject to self-employment tax. Do not fill in rest of schedule)	13	(27,192	92)
The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement taxes for 1979 is	14	$22,900	00
a Total "FICA" wages (from Forms W-2) and "RRTA" compensation — 15a: -0-			
b Unreported tips subject to FICA tax from Form 4137, line 9 or to RRTA — 15b			
c Add lines 15a and 15b	15c	-0-	
Balance (subtract line 15c from line 14)	16	22,900	00
Self-employment income—line 13 or 16, whichever is smaller	17		
Self-employment tax. (If line 17 is $22,900, enter $1,854.90; if less, multiply the amount on line 17 by .081.) Enter here and on Form 1040, line 48	18	-0-	

☆ U.S. GOVERNMENT PRINTING OFFICE : 1979—O-283-364—E.I. #53-070 9359

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al Revenue Service

Tax Computation Schedule

▶ Attach to Form 1040.

1979

e(s) as shown on Form 1040
James E. and Rosalynn S. Carter

Your social security number [redacted] 56

art I Computation of Tax for Taxpayers Who Cannot Use the Tax Tables

this part to figure your tax if:

~~Your income on Form 1040, line 34,~~ more than $20,000 and you checked g Status Box 1, 3, or 4 on Form 1040.

• Your income on Form 1040, line 34, is more than $40,000 and you checked Filing Status Box 2 or 5 on Form 1040.

• You had more exemptions than were shown in the Tax Table for your filing status.

• ~~You figure your tax using Schedule G~~ (Income Averaging) or Form 4726 (Maximum Tax on Personal Service Income).

nter the amount from Form 1040, line 34	1	150,733	13
ultiply $1,000 by the total number of exemptions claimed on Form 1040, line 7	2	3,000	00
axable income. Subtract line 2 from line 1. (Figure your tax on this amount by using the Tax Rate chedules or one of the other methods listed on line 4.)	3	147,733	13
ncome tax. Enter tax and check if from: ☐ Tax Rate Schedule X, Y, or Z, ☐ Schedule G, or ☒ Form 4726. Also enter on Form 1040, line 35	4	65,044	81

art II Computation for Certain Taxpayers Who MUST Itemize Deductions

f you are included in one of the ups below, you MUST itemize. If must itemize and the amount on edule A (Form 1040), line 40, is re than your itemized deductions Schedule A, line 39, you must comte Part II before figuring your tax.

MUST itemize your deductions if:

. You can be claimed as a dependent your parents' return and had interest, dends, or other unearned income of 00 or more and had earned income of than $2,300 if single (less than $1,700 arried filing a separate return).

Note: *If your earned income is more than your itemized deductions, you don't have to fill in Schedule A. Just enter your earned income in Part II, line 3, of this schedule, unless you are married filing a separate return and your spouse itemizes deductions. Generally, your earned income is the total of any amounts on Form 1040, lines 8, 13, and 19. See page 12 of the instructions for Form 1040 for more details.*

B. You are married filing a separate return and your spouse itemizes deductions. (There is an exception to this rule. You don't have to itemize if your spouse must itemize only because he or she is described in A and enters earned income instead of itemized deductions on Part II, line 3, of this schedule. If this is the case, don't complete Part II. Go back to Form 1040, line 33, and enter $0. Then go to Form 1040, line 34.)

C. You file Form 4563 to exclude income from sources in U.S. possessions. (Please see Form 4563, and Publication 570, Tax Guide for U.S. Citizens Employed in U.S. Possessions, for more details.)

D. You had dual status as a nonresident alien for part of 1979, and during the rest of the year you were either a resident alien or a U.S. citizen. However, you don't have to itemize if at the end of 1979, you were married to a U.S. resident or citizen and file a joint return reporting your combined worldwide income.

nter the amount from Form 1040, line 31				1	
f you checked Form 1040, Filing Status Box: {2 or 5, enter $3,400; 1 or 4, enter $2,300; 3, enter $1,700}	2				
nter the amount from Schedule A, line 39	3				
aution: *If you can be claimed as a dependent on your parents' return, see the Note above. Be sure you check the box below line 33 of Form 1040.*					
ubtract line 3 from line 2				4	
dd lines 1 and 4. Enter here and on Form 1040, line 34. (Leave Form 1040, line 33 blank. Disregard he instruction to subtract line 33 from line 32. Follow the rest of the instructions for Form 1040, ne 34.)				5	

The example below may help you complete Part II.

xample—Walter Green, a single indial, is claimed as a dependent on his ents' return. Walter's adjusted gross ine. Form 1040, line 31, is $4,000. Of amount, $1,500 was earned income n a summer job and $2,500 was unned income that he received as a beneery of a trust. Because Walter is being med as a dependent on his parents' re and has unearned income of $1,000 nore and earned income of less than $2,300, he must use Part II of Schedule TC. Walter knows that his total itemized deductions are only $500. Since this is less than his earned income ($1,500), he does not have to complete Schedule A. Walter enters $2,300, the zero bracket amount for a single individual, on line 2 of Part II and his earned income on line 3. He completes Part II as shown below and enters the total of $4,800 on Form 1040, line 34. He then figures his tax using the Tax Tables as explained in the instructions for lines 34 and 35 on page 12.

1 Adjusted gross income		$4,000
2 Zero bracket amount for a single individual	$2,300	
3 Earned income	1,500	
4 Subtract line 3 from line 2		800
5 Add lines 1 and 4. Enter here and on Form 1040, line 34		$4,800

Note: *If Walter's itemized deductions are more than his earned income, he must complete Schedule A first.*

☆ U.S. GOVERNMENT PRINTING OFFICE: 1979—O-283-367-58-040-1110

2106
ment of the Treasury
al Revenue Service

Employee Business Expenses

(Please use Form 3903 to figure moving expense deduction.)
➤ Attach to Form 1040.

1979

name: James E. Carter | 66 | Social security number: [redacted] | Occupation in which expenses were incurred: President of U. S.

oyer's name: U. S. Government | Employer's address: Washington, D. C.

ructions

e this form to show your business exes as an employee during 1979. Include unts:

You paid as an employee;

You charged to your employer (such as by t card);

You received as an advance, allowance, or yment.

everal publications, available free from IRS, more information about business expenses:

ublication 463, *Travel, Entertainment, and Expenses.*

ublication 529, *Miscellaneous Deductions.*

ublication 587, *Business Use of Your Home.*

ublication 508, *Educational Expenses.*

art I.—You can deduct some business exses even if you do not itemize your deducs on Schedule A (Form 1040). Examples are nses for travel (except commuting to and n work), meals, or lodging. List these exses in Part I and use them in figuring your sted gross income on Form 1040, line 31.

ine 2.—You can deduct meals and lodging s if you were on a business trip away from main place of work. Do not deduct the cost of meals you ate on one-day trips, when you did not need sleep or rest.

Line 3.—If you use your own car in your work, you can deduct the cost of the business use. Enter the cost here after figuring it in Parts IV, V, and VI. Base the cost on your actual expenses (such as gas, oil, repairs, depreciation) or on a mileage rate.

The mileage rate is 18½ cents a mile up to 15,000 miles. After that, or for all business mileage on a fully depreciated car, the rate is 10 cents a mile. (For depreciation, see Publication 463.)

Figure your mileage rate amount and add it to the business part of what you spent on the car for parking fees, tolls, interest, and State and local taxes (except gasoline tax).

Line 4.—If you were an outside salesperson with other business expenses, list them on line 4. Examples are selling expenses or expenses for stationery and stamps. An outside salesperson does all selling outside the employer's place of business. A driver-salesperson whose main duties are service and delivery, such as delivering bread or milk, is not an outside salesperson. (For outside salesperson, see Publication 463.)

Line 5.—Show other business expenses on line 5 if your employer repaid you for them. If you were repaid for part of them, show here the amount you were repaid. Show the rest in Part II.

Part II.—You can deduct other business expenses only if (a) your employer did not repay you, and (b) you itemize your deductions on Schedule A (Form 1040). Report these expenses here and under Miscellaneous Deductions on Schedule A. Examples are union or professional dues and expenses for tools and uniforms. (For details, see Publication 529.)

You can deduct expenses for business use of the part of your home that you exclusively and consistently use for your work. If you are not self-employed, your working at home must be for your employer's convenience. (For business use of home, see Publication 587.)

If you show education expenses in Part I or Part II, you must fill out Part III.

Part III.—You can deduct the cost of education that helps you keep or improve your skills for the job you have now. This includes education that your employer, the law, or regulations require you to get in order to keep your job or your salary. Do not deduct the cost of study that helps you meet the basic requirements for your job or helps you get a new job. (For education expenses, see Publication 508.)

Part V.—If you trade in a car you used in business for a new one you also used in business, fill out lines 1 through 15. If you paid cash for the new car or traded in a car not used in business, fill out only lines 10 through 15. Refigure the basis for depreciation each year in the future that your percentage of business use changes.

RT I.—Employee Business Expenses Deductible in Figuring Adjusted Gross Income on Form 1040, Line 31

ares for airplane, boat, bus, taxicab, train, etc.		
leals and lodging		
ar expenses (from Part IV, line 21)		
utside salesperson's expenses (see Part I instructions above) ➤		
ther (see Part I instructions above) ➤ Meals for Guests 534.72; Staff Parties $639.00; Gifts 288.96; Refreshments $240.78	1,703	46
dd lines 1 through 5	1,703	46
mployer's payments for these expenses if not included on Form W-2		
eductible business expenses (subtract line 7 from line 6). Enter here and include on Form 1040, line 24	1,703	46
ncome from excess business expense payments (subtract line 6 from line 7). Enter here and include on Form 1040, line 21		

RT II.—Employee Business Expenses that are Deductible Only if You Itemize Deductions on Schedule A (Form 1040)

usiness expenses not included above (list expense and amount) ➤

otal. Deduct under Miscellaneous Deductions, Schedule A (Form 1040)

RT III.—Information About Education Expenses Shown in Part I or Part II

lame of educational institution or activity ➤

ddress ➤

id you need this education to meet the basic requirements for your job? ☐ Yes ☐ No

Vill this study program qualify you for a new job? ☐ Yes ☐ No

f your answer to question 3 or 4 is No, explain (1) why you are getting the education and (2) what the relationship was between he courses you took and your job. (If you need more space, attach a statement) ➤

ist your main subjects, or describe your educational activity ➤

m 4625
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Computation of Minimum Tax—Individuals

▶ See instructions on back.
▶ Attach to Form 1040.

1979
25

ne(s) as shown on Form 1040: James E. & Rosalynn S. Carter

Your social security number: [redacted] 66

File this form if the total of tax preference items (line 2) is more than $10,000 ($5,000 if you are married filing separately) even though you owe no minimum tax, OR if you have any minimum tax liability deferred from an earlier tax year until this year. If this is a short-period return, see instructions for line 8.

Tax preference items: (Note: Adjusted itemized deductions and capital gains are now tax preference items for the alternative minimum tax. See Form 6251.)			
(a) Accelerated depreciation on real property—			
(1) Low-income rental housing under section 167(k) or amortization of certified historic structures under section 191	1a(1)		
(2) Other real property	1a(2)	529	59
(b) Accelerated depreciation on personal property subject to a lease	1b	10,186	42
(c) Amortization of certified pollution control facilities	1c		
(d) Amortization of railroad rolling stock	1d		
(e) Amortization of on-the-job training facilities	1e		
(f) Amortization of child care facilities	1f		
(g) Reserves for losses on bad debts of financial institutions	1g		
(h) Stock options	1h		
(i) Depletion	1i		
(j) Intangible drilling costs	1j		
Total tax preference items. Add lines 1(a) through 1(j)	2	10,716	01

Amount from Form 1040, line 47*	3	64,944	81
Tax from recomputing prior-year investment credit	4		
Tax from recomputing prior-year Work Incentive (WIN) credit	5		
Tax on premature redemption of Individual Retirement Bond(s)	6		
Add lines 3 through 6	7	64,944	81

Enter the larger of: (a) one-half of the amount on line 7, or (b) $10,000 ($5,000 if you are married filing separately)	8	32,472	40
Subtract line 8 from line 2 (If line 8 is more than line 2, enter zero)	9	-0-	
Multiply amount on line 9 by 15%	10	-0-	
Enter any 1979 net operating loss carryover to 1980 (attach statement showing computation)	11		
Multiply amount on line 11 by 15%	12		
Deferred minimum tax. Enter the amount from line 10 or line 12, whichever is smaller	13	-0-	
Minimum tax. Subtract line 13 from line 10	14	-0-	
Enter minimum tax deferred from earlier year(s) until this year (attach statement showing computation)	15	-0-	
Total minimum tax. Add lines 14 and 15	16	-0-	
Excess tax credits. See instructions for line 17 before completing this section. If Form 1040, line 47, is more than zero, this section will not apply; skip lines 17(a) through 18 and enter the amount from line 16 on line 19.			
(a) Credit for the elderly	17a		
(b) Credit for political contributions	17b		
(c) Credit for child care expenses	17c		
(d) Residential energy credits	17d		
Add lines 17(a) through 17(d)	18	-0-	
Subtract line 18 from line 16. Enter here and on Form 1040, line 49a	19	-0-	

o not include any tax from Form 4970, Form 4972, Form 5544, or any penalty tax under sec. 72(m)(5).

4726
ent of the Treasury
Revenue Service

Maximum Tax on Personal Service Income

➤ See instructions on back.
➤ Attach to Form 1040 (or Form 1041).

1979
26

e(s) as shown on Form 1040 (or Form 1041) | Identifying number [redacted] 66

James E. and Rosalynn S. Carter

ot complete this form if—(a) Taxable income or personal service taxable income is:
$41,500 or less, and on Form 1040, you checked box 1,
$60,000 or less, and on Form 1040, you checked box 2 or box 5,
$44,700 or less, and on Form 1040, you checked box 4,
~~$28,300 or less, and this is an Estate or Trust return (Form 1041);~~
(b) You elected income averaging; or
(c) On Form 1040, you checked box 3.

Personal Service Income			Deductions Against Personal Service Income		
lary	200,000	00	Employee Business Expenses,		
pense Allowance	37,499	98	Form 2106	1,703	46
yalties	1,113	21			
otal personal service income . . . 1	238,613	19	2 Total deductions against personal service income . . . 2	1,703	46

	Line	Amount	
ersonal service net income—Subtract total of line 2 from total of line 1 . . .	3	236,909	73
nter your adjusted gross income . . .	4	193,823	77
ivide the amount on line 3 by the amount on line 4. Enter result as a percentage. If more than 100%, nter 100%. Round to nearest 4 numbers . . .	5	100	00
nter your taxable income . . .	6	147,733	13
ultiply the amount on line 6 by the percentage on line 5 . . .	7	147,733	13
nter the total of your 1979 tax preference items . . .	8	10,716	01
ersonal service taxable income. Subtract line 8 from line 7 . . .	9	137,017	12
: on Form 1040, you checked box 1, enter $41,500 . . . on Form 1040, you checked box 2 or box 5, enter $60,000 . . . on Form 1040, you checked box 4, enter $44,700 . . . you are filing Form 1041, enter $28,300 . . .	10	60,000	00
ubtract line 10 from line 9. If line 10 is more than line 9, do not complete rest of form . . .	11	77,017	12
nter 50% of line 11 . . .	12	38,508	56
ax on amount on line 6* . . . 13 72,077 21			
ax on amount on line 9* . . . 14 65,218 96			
ubtract line 14 from line 13 . . .	15	6,858	25
the amount on line 10 is: $41,500, enter $13,392 . . . $60,000, enter $19,678 . . . $44,700, enter $13,961 . . . $28,300, enter $9,839 . . .	16	19,678	00
dd lines 12, 15, and 16. This is your maximum tax . . .	17	65,044	81

Tax Rate Schedules from Form 1040 or Form 1041 instructions.

m 4952
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Investment Interest Expense Deduction

➤ See instructions on back.
➤ Attach to return.

1979

ime(s) as shown on return: James E. and Rosalynn S. Carter

Identifying number: [redacted] 66

nd of return . . . ➤ [X] Individual [ ] Estate [ ] Trust

Part I Interest on Investment Debts Incurred Before December 17, 1969

Note: *Use Part I only if you incurred investment interest from the period before December 17, 1969, as well as on or after that date.*

1	Interest expense on investment debts incurred before December 17, 1969		-0-
2	Total net investment income		41,936.24
3	Net investment income allocable to the period before December 17, 1969: $\frac{\text{Line 1}}{\text{Line 1} + \text{Line 7} + \text{Line 15} + \text{Line 28}} \times$ Line 2		-0-
4	Subtract line 3 from line 2—Enter here and on line 10(a)		41,936.24

Part II Interest on Investment Debts Incurred After September 10, 1975

5	Interest expense on investment debts incurred after September 10, 1975			69,214.30
6	Carryover—Enter amount from 1978 Form 4952, line 14			-0-
7	Total investment interest expense (add lines 5 and 6)			69,214.30
8	(a) Individuals enter $10,000 ($5,000 if married filing separately)		10,000.00	
	(b) Additional limitation (see instructions for line 8)			
9	Estates enter $10,000; trusts enter zero			
10	(a) Total net investment income or line 4 (see instructions)	41,936.24		
	(b) $\frac{\text{Line 7}}{\text{Line 7} + \text{Line 15} + \text{Line 28}} \times$ line 10(a)		31,011.10	
11	Excess expenses from "net lease property" (see General Instructions)		-0-	
12	Limitation on deduction (add lines 8(a), (b), 9, 10(b) and 11)			41,011.10
13	Allowable investment interest deduction—Enter the smaller of line 7 or line 12 (see instructions)			41,011.10
14	Disallowed investment interest to be carried over to 1980 (subtract line 13 from line 7)			28,203.20

Part III Interest on Investment Debts Incurred Before September 11, 1975, and after December 16, 1969

15	Interest expense on investment debts incurred before September 11, 1975, and after December 16, 1969		24,384.03
16	Individuals enter $25,000 ($12,500 if married filing separately)	25,000.00	
17	Estates enter $25,000; trusts enter zero		
18	Net investment income (subtract line 10(b) from line 10(a))	10,925.14	
19	Excess expenses from "net lease property" (see General Instructions)		
20	Excess net long-term capital gain over net short-term capital loss (see instructions)		
21	Tentative limitation (add lines 16 through 20)		35,925.14
22	Capital gain from line 20. (Limit this gain to extent line 15 is more than the sum of lines 16 through 19.)		-0-
	Note: *To adjust this gain on Schedule D or Form 4798, see Schedule D instructions.*		
23	Subtract line 21 from line 15. If line 21 is more than line 15, enter zero		-0-
24	Additional deduction (50% of line 23)		-0-
25	Limitation on deduction (add lines 21 and 24)		35,925.14
26	Allowable investment interest deduction—Enter the smaller of line 15 or line 25 (see instructions)		24,384.03
27	Disallowed investment interest to be carried over to 1980 (subtract line 26 from line 15)		-0-

Part IV Investment Interest Expense Carryover From Earlier Years—Incurred Before September 11, 1975

28	Carryover—Enter amounts from 1978 Form 4952, lines 27 and 36		-0-
29	Enter amount reportable on line 18 plus $25,000*		
30	Enter the larger of amount on line 15 or $25,000*		
31	Subtract line 30 from line 29. If line 30 is more than line 29, enter zero		
32	Enter 50% of line 31		
33	Interest deduction limitation (enter the smaller of line 28 or line 32) (see instructions)		
34	Interest carryover from earlier years disallowed in 1979 (subtract line 33 from line 28)		
35	Enter the capital gain deduction from your 1979 Schedule D or 1979 Form 4798		
36	Interest carryover to 1980 (subtract line 35 from line 34)		

* $12,500, if married filing separately; zero, if a trust.

Allocation of Allowable Interest:

Schedule E	$62,448.37
Schedule A	2,946.76
Total	$65,395.13

THE WHITE HOUSE

WASHINGTON

September 25, 1985

MEMORANDUM FOR DEBBIE HUTTON
OFFICE OF PRESIDENTIAL SCHEDULING

FROM: JOHN G. ROBERTS
ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT: Appropriateness of Acceptance of Travel Expenses from the Jackson, Mississippi, Chamber of Commerce

You have asked if Mary Jo Jacobi may accept reimbursement of travel expenses from the Jackson, Mississippi Chamber of Commerce. You have indicated that the Chamber has applied for a determination of 501(c)(3) status, but has not yet received a determination from the Internal Revenue Service.

The statute that permits Federal employees to accept reimbursement of travel expenses from 501(c)(3) organizations is very strictly worded. Reimbursement may be accepted only from "an organization determined by the Secretary of the Treasury to be an organization described in section 501(c)(3) of title 26 which is exempt from taxation under section 501(a) of title 26" (emphasis supplied). Thus, the critical requirement is a determination by the Secretary of the Treasury of 501(c)(3) status. Without a ruling from the Internal Revenue Service on behalf of the Secretary, reimbursement or payment may not be accepted.

I would also note that chambers of commerce typically do not qualify for 501(c)(3) status. Chambers of commerce are specifically classified under section 501(c)(6) of the Internal Revenue Code.

For the foregoing reasons, payment of travel expenses may not be accepted from the Jackson, Mississippi Chamber of Commerce, unless and until that organization obtains a determination from the IRS that it is a 501(c)(3) organization.

Thank you for raising this matter with us.

ID # CU

WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

☐ O - OUTGOING

☐ H - INTERNAL

☐ I - INCOMING
Date Correspondence Received (YY/MM/DD) / /

Name of Correspondent: Debbie Hutton

☐ **MI Mail Report** **User Codes:** (A) ______ (B) ______ (C) ______

Subject: Request for expense reimbursement for Mary Jo Jacobi

ROUTE TO: Office/Agency (Staff Name)	ACTION: Action Code	ACTION: Tracking Date YY/MM/DD	DISPOSITION: Type of Response	DISPOSITION: Code	DISPOSITION: Completion Date YY/MM/DD
CUHOLL	ORIGINATOR	85,09,25			/ /
	Referral Note:				
CUAT18	B	85,09,25		S	85,09,25
	Referral Note:				
		/ /			/ /
	Referral Note:				
		/ /			/ /
	Referral Note:				
		/ /			/ /
	Referral Note:				

ACTION CODES:
A - Appropriate Action
C - Comment/Recommendation
D - Draft Response
F - Furnish Fact Sheet to be used as Enclosure
I - Info Copy Only/No Action Necessary
R - Direct Reply w/Copy
S - For Signature
X - Interim Reply

DISPOSITION CODES:
A - Answered
B - Non-Special Referral
C - Completed
S - Suspended

FOR OUTGOING CORRESPONDENCE:
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Code = "A"
Completion Date = Date of Outgoing

Comments:

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5/81

THE WHITE HOUSE

WASHINGTON 9/24/85

TO: JOHN ROBERTS

FROM: DEBBIE HUTTON djh

RE: The Jackson, MS, Chamber of Commerce
October 1, 1985

I have been working with this group and they want Mary Jo Jacobi to speak on 10/1 in Jackson. The Chamber has applied for the 501(c)(3) tax-exempt status with the IRS but has not received it.

Since OPL has no travel money for Mary Jo, I need to know if she can legally accept expense reimbursement from the Chamber when they are in the process of receiving/applying for this tax-exempt designation.

Please call me on this so I can proceed --- this is only a week away.

Thanks.

THE WHITE HOUSE

WASHINGTON 9/18/85

[redacted]

TO: JEAN BELL

FROM: DEBBIE HUTTON

RE: The Jackson, MS, Chamber of Commerce
October 1, 1985

I spoke with Keith Hill again today and told him that Mary Jo would not be back in the office until tomorrow and hopefully by Friday she will have made a decision on this.

If it is yes, how about calling him directly in MS and working with him - that way I will get out the middle man and you can get the back-up letter from him (if necessary) and other info for Mary Jo for this 10/1 speaking engagement.

[redacted]

His telephone # is: 601-948-5191. Of course, if she has to regret I can call him and tell him that but I would like to know the final decision that is made on this one - whatever it is.

Thanks.

9/19 wants to do... $ - can they pay exps. early next wk?, c/Keith, w/b 9/20

[redacted]

9/20 Keith says thinks C/C is 501(c)(3) - will ck & let me know when I have an answer for him

10/1

THE WHITE HOUSE
WASHINGTON

9/17/85

[redacted]

TO: JEAN BELL

FROM: DEBBIE HUTTON

RE: Jackson, MS, Chamber of Commerce
October 1, 1985

I spoke with Keith Hill and told him that Mary Jo had a presidential event on 10/1 and could not leave DC until after 2:00-2:15 on the 1st.

He told me that there are two flights available for her on that day -- the 1st (which would be their preference) is to leave National at 2:30 PM and arrive Jackson at 4:55. The other option is to leave National at 4:15 and arrive in Jackson at 7:00 PM (by the time Mary Jo gets to the Ramada it will be after the beginning of this event and she will probably have to speak at the end of the event -- but Hill and the Chamber will work it out).

[redacted]

What does Mary Jo think now? OK to have you coordinate this with Hill for 10/1? Let me know.

Thanks.

[redacted]

THE WHITE HOUSE

WASHINGTON 9/16/85

10

TO: MARY JO JACOBI

FROM: DEBBIE HUTTON

RE: Jackson, MS, Chamber of Commerce
October 1, 1985

I spoke with Keith Hill, Executive Director of the MS GOP, who called to see if you could speak on the 1st in Jackson at 7:30 PM before the 4-500 people who will be gathering for the Chamber's event to be held at the Ramada Coliseum.

He said that they had heard that you were a good speaker and are most interested in hearing about the economy, tax reform. etc. I told him that I would check with you and if the date looks good, then a letter can follow -- I did caution him that this is late and that you have alot of outside speaking engagements and breifings coming up but would try.

[redacted]

What do you think?

Not a POTUS event M 10/1 N 4:15 2:30
7:00 = 4:55

[redacted]

THE WHITE HOUSE

WASHINGTON

March 31, 1986

MEMORANDUM FOR THE FILE

FROM: JOHN G. ROBERTS

SUBJECT: Costa Rica Trip

I advised both Josh Gilder and Dana Rohrabacher that they could accept travel expenses from the Concerned Citizens for Democracy only if they verified that the organization was a 501(c)(3) organization. See 5 U.S.C. § 4111. I was unable to verify the status of the organization myself prior to their departure, but Rohrabacher advised me at 8:15 a.m. that Gilder had verified over the weekend that the organization was a 501(c)(3) organization.

ID # ________ CU

WHITE HOUSE
CORRESPONDENCE TRACKING WORKSHEET

RK

☐ O - OUTGOING
☐ H - INTERNAL
☐ I - INCOMING
Date Correspondence Received (YY/MM/DD) __/__/__

Name of Correspondent: Josh Gilder

☐ **MI Mail Report** **User Codes: (A)** ______ **(B)** ______ **(C)** ______

Subject: Costa Rica Trip

ROUTE TO: ACTION DISPOSITION

Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
CUHOLL	ORIGINATOR	86/03/27			/ /
	Referral Note:				
CUAT 18	R	86/03/28		S	86/03/28
	Referral Note:				ASAP
		/ /			/ /
	Referral Note:				
		/ /			/ /
	Referral Note:				
		/ /			/ /
	Referral Note:				

ACTION CODES:
A - Appropriate Action
C - Comment/Recommendation
D - Draft Response
F - Furnish Fact Sheet to be used as Enclosure
I - Info Copy Only/No Action Necessary
R - Direct Reply w/Copy
S - For Signature
X - Interim Reply

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THE WHITE HOUSE

WASHINGTON

March 27, 1986

MEMORANDUM FOR FRED FIELDING

FROM: JOSH GILDER Josh

SUBJECT: Costa Rica trip

The Concerned Citizens for Democracy, a non-profit organization (I believe a 501(c)(3)), has offered to pay my expenses for a trip to Costa Rica the week of March 31st. As presently planned, I will be addressing the Chamber of Commerce there.

I have discussed this with John Roberts who suggested I submit it to you for approval.