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1	LETTER	FROM M. DEAVER TO A MEMBER OF HIS SECURITY DETAIL	1	5/18/1982	В6	B7(C)	128	
2	LETTER	TO M. DEAVER FROM A MEMBER OF HIS SECURITY DETAIL	3	ND	В6	B7(C)	129	

Freedom of Information Act - [5 U.S.C. 552(b)]

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Same

William Barnabas McHenry 164 East 72nd Street New York, New York 10021

May 18, 1982

Mr. Michael K. Deaver Assistant to the President Deputy Chief of Staff The White House 1600 Pennsylvania Avenue Washington, DC 20500

Dear Mike:

You are a very special person, and those who cherish the arts and humanities of this country owe you an enormous debt of thanks. The President's Committee would never exist but for you.

Sincerely,

BMcH:cmz

WASHINGTON

May 18, 1982

Dear Jack:

Thanks for your thoughtfulness in sending your book, <u>Speak Up With Confidence</u>. I really look forward to delving into this one. Maybe I would have projected a different image if I'd had it a year and a half ago.

I appreciate it.

Sincerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. Jack Valenti 1600 Eye Street, N.W. Washington, D.C. 20006

WASHINGTON

May 18, 1982

Dear Al:

Thanks for your thoughtfulness in sending the Troy - Times Record clipping, and many, many thanks for your continued support and loyalty. It's been invaluable.

Sincerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

The Honorable Alfonse D'Amato United States Senate Washington, D.C. 20510

United States Senate

WASHINGTON, D.C. 20510

May 13, 1982

In home

Mr. Michael K. Deaver Deputy Chief of Staff The White House Washington, D.C. 20500

Dear Mike:

Enclosed please find the press reports on my recent statements regarding the budget impasse.

I believe it is critical that we continue to point out to the American people that it is Tip O'Neill and his gang that are sabotaging a budget compromise.

You may be sure I will continue to speak out in defense of the President and his budget policies.

Regards,

ae

Alfonse M. D'Amato United States Senator

AMD: jzu

Enclosures

NEWSCLIP

WORKSHEET

NEWSPAPER

May

1982

D'Amato: O'Neill sabotages budget talks

By DAVID É. LYNCH Record Washington Bureau

WASHINGTON — New York Sen. Alfonse M. D'Amato has accused House Speaker Thomas P. O'Neill, D-Mass., of sabotaging budget negotiations with President Reagan for the sake of political victories at the polls next fall.

"Economic recovery was sacrificed on the altar of political expedience," D'Amato told reporters during a breakfast meeting Thursday.

The Republican said the speaker "didn't want a (budget) compromise for fear the economy would come

around and hurt the Democrats' chances' in the fall elections.

He said the president came to the meeting with O'Neill and other congressional leaders willing to find a solution to the budget deadlock, and he offered to make cuts in defense spending and to delay the third year of the tax cut. But O'Neill and other Democrats "didn't want (a compromise) to take place," D'Amato said.

The senator said O'Neill, who suffered embarrassing defeats on the tax and budget cut bills last year, "was not willing to put his own personal hurt aside." He said the speaker was "looking forward to an opportunity to bloody the presi-

dent's nose."

D'Amato blamed Republican lawmakers for O'Neill's attitude. "We should have been more gracious in victory last year. We had people calling (O'Neill) names and carrying on like little kids...jumping up and down and applauding themselves."

He said the collapse in negotiations will hinder economic recovery, something for which "many incumbents in both parties will share responsibility for." However, he predicted the Republicans, the party that controls the White House, will receive much of the blame. The Republicans may pick up 'one or two' seats in the Senate, D'Amato said, but an

improved economy would have widened those predicted gains.

Asked if he thought O'Neill was lured into a trap by attending the meeting with Reagan, D'Amato said that if it was a trap, "It didn't work...the Republicans are still going to suffer."

The senator was asked about the dairy price support program that is now being overhauled by the Reagan administration with an eye toward lower the supports. He said, "you're going to see more farms being sold" if the support prices are cut. The high interest rates are at the heart of the dairy farm problem, he said. "The answer is to get the interest rates down."

PAGE

NEWSPAPER				FILE			
A	pril	30,	1982	\CF	·		

D'Amato Points To O'Neill as Major Villain

News Washington Bureau
WASHINGTON — Republicans could be the biggest loser in the White House-Congress stalemate over the fiscal 1983 budget, but House Speaker Thomas P. O'Neill, D.Mass., is the major villain. Sen. Alfonse D'Amato, R-N.Y., asserted Thursday.

He said: "The failure to agree sent a signal, which is probably accurate: there is too much politics and not enough professionalism here. It is viewed by many as a plague on both houses.

"Speaker O'Neill desperately wants to recoup some of the politi-cal losses he suffered last year. He was looking to scuttle any attempt at any reasonable compromise, and he shares the major part of the re-sponsibility for the failure."

Sen. D'Amato conceded that Republicans could end up being

blamed by the voters this year.

He granted that Mr. O'Neill had cause to be miffed at Republicans after the razzing they gave him in public last year when administration tax and spending-cut proposals won in the Democratic-controlled House

"The Republicans didn't handle that well," he said. "We shouldn't have people calling him names."

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MICHAEL K. DEAVER

Many Thunks for the Tright him Buy. I'm amaged at the ABC chickeney. Your thought Junto your for 19 May, 1982

J. 100

Dear Mike:

Thanks again for all your help...and patience.

The video from our April trip looks good and will work well with the additional material.

Please do not consider this official Nightline bag a bribe or even a gift that must be reported. It's just that some of us are sentimental. I mean when someone uses lines like: 'my 7-year old really wants one...' how could we refuse!

We look forward to seeing you on Nightline. And we're most appreciative of your thoughtfulness and cooperation.

Syncerely,

am Kahn

JOSEPH J. KEON, JR.

130 SOUTH JUNE STREET LOS ANGELES, CALIFORNIA 90004

file

May 19, 1982

Mr. Michael Deaver 4521 Dexter Street, N.W. Washington, D.C. 20007

Dear Mike:

I so much enjoyed sitting at your table and having the chance to visit with you again.

Sally and I couldn't have been more thrilled in spending that very special evening at the White House.

We hope to see you and Caroline soon again.

We are all so very proud of you.

Regards,

WASHINGTON

May 19, 1982

Dear Kent:

Unfortunately, I cannot make an exception. The President must remain neutral in all primaries, and if we do something special for you while we are in California, we would be bending the rules.

I am sure you can understand our position.

Warm regards,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. Kent Lloyd Kent Lloyd for Treasurer Committee 1000 Quail #290 Newport Beach, CA 92660



May 18, 1982

In sorry but Keindar Ruga

EXPRESS MAIL

Mr. Michael Deaver Assistant to the President and Deputy Chief of Staff The White House Washington, D.C. 20500

Dear Mike:

It has been just over six weeks since I resigned from my post as Deputy Undersecretary of Management in the U.S. Department of Education and returned to California to enter the race for the Republican nomination for State Treasurer in the June 8 primary. I am pleased to say that the campaign is going extremely well. I have received the endorsement of a majority of the Republican Congressional, State Senate and State Assembly for my candidacy and am considered to be the front runner against Jesse Unruh for the June election (see materials enclosed).

Next Tuesday evening, May 25, the President will be at the Century Plaza Hotel in Los Angeles for a Republican fund raising event. At that time candidates will undoubtedly be introduced. Would it be possible, in view of my past 15 months of service with the Administration as a Presidential appointee, to be recognized by President Reagan in some special way? For example, could I be the President's guest at any pre-receptions that are arranged? Could Tirso Del Junco or other party leaders be notified of my special relationship with the President? I would appreciate any advice and help you might provide on this subject. This will be the last big event before the June 8 primary.

Thank you for your assistance.

Best wishes,

Kent Lloyd

KL:d Enclosures

WASHINGTON

May 19, 1982

Dear Marvin:

I received your note regarding press relations in the White House. While I may sympathize with your position, I am afraid I had nothing to do with the White House press pool participation.

You refer in your letter to "your staff", however, Larry Speakes and the White House press staff do not report to me. I have no line authority over their activities. They report to the Chief of Staff.

I am sure you will be hearing from Jim Baker shortly.

Sincerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. Marvin L. Stone Editor U.S. News & World Report 2300 N Street, N.W. Washington, D.C. 20037

BCC; Mr. Balen Mr. Meise D. Sugin

U.S. News & World Report

WASHINGTON

MARVIN L. STONE

2300 N STREET, N.W. · WASHINGTON, D.C. 20037 May 18, 1982

Mr. Michael Deaver Deputy Chief of Staff The White House 1600 Pennsylvania Ave., N.W. Washington, D.C. 20500

Dear Mr. Deaver:

After 16 months of harmonious relations with the Reagan White House, our reporters have run into a situation that is hampering their ability to do their jobs properly. I am referring to the decision of your staff to abolish the traditional magazine pool rotation.

We realize that these new rules were imposed in order to bring order to photo opportunities and other events involving the President. But since our magazine reporters were not part of the problem that you were trying to solve, we object to being part of the solution.

Some people on your staff argue that pools must be limited to one print reporter because they have recently been restricted to one broadcaster reporter. These people do not understand the fundamental differences between magazines and newspapers. All broadcast reporters depend on the same thing—a clip of tape. But in covering the President, magazine reporters are not looking for the same thing as newspaper reporters. In fact, people read our magazine because we provide information they do not read in newspapers. Our reporters are looking for themes, analysis and detail that newspaper reporters ignore. This is why magazine pools were established in the first place.

In addition, we object that this new policy was imposed upon us by your staff without any effort to consult us. We had no opportunity to present our point of view in advance.

We hope you will reconsider this new policy, which we think creates a needless point of contention in what has been a good professional working relationship between our magazine and the White House. At the very least, we'd like an opportunity to discuss it with you in person.

I am sending a copy of this letter to Messrs. Baker and Meese, lest they wonder why, in the future, newsmagazine coverage of the White House is suffering.

Sincerely,

cc: James Baker Edwin Meese MLS/mlf

WASHINGTON

May 19, 1982

Dear Marvin:

I received your note regarding press relations in the White House. While I may sympathize with your position, I am afraid I had nothing to do with the White House press pool participation.

You refer in your letter to "your staff", however, Larry Speakes and the White House press staff do not report to me. I have no line authority over their activities. They report to the Chief of Staff.

I am sure you will be hearing from Jim Baker shortly.

Si/cerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. Marvin L. Stone Editor U.S. News & World Report 2300 N Street, N.W. Washington, D.C. 20037

U.S. News & World Report

WASHINGTON

MARVIN L. STONE

2300 N STREET, N.W. . WASHINGTON, D.C. 20037 May 18, 1982

Mr. Michael Deaver
Deputy Chief of Staff
The White House
1600 Pennsylvania Ave., N.W.
Washington, D.C. 20500

Dear Mr. Deaver:

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We hope you will reconsider this new policy, which we think creates a needless point of contention in what has been a good professional working relationship between our magazine and the White House. At the very least, we'd like an opportunity to discuss it with you in person.

I am sending a copy of this letter to Messrs. Baker and Meese, lest they wonder why, in the future, newsmagazine coverage of the White House is suffering.

Sincerely,

cc: James Baker Edwin Meese MLS/mlf

THE WHITE HOUSE WASHINGTON

May 20, 1982

Dear Dr. Sanjurjo:

Thank you for your recent letter. I appreciate your support for President Reagan and your concern for the continued success of his economic program. You can be sure that I will keep your comments in mind during discussions with my colleagues here in Washington.

With best wishes,

Sincerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

R. R. Sanjurjo, D.D.S. 601 San Antonio Avenue Coral Gables, FL 33146

AREA CODE 305 PHONE 667-7104

> R. R. SANJURJO, D. D. S. 601 SAN ANTONIO AVENUE CORAL GABLES, FLORIDA 33146

> > May 8,1982

Mr. Michael Deaver The White House Washington, D.C.

Dear Mr. Deaver:

Drexel Burnam's Ad in yesterday; s Wall Street Journal had the painest truth I have seen in a long time.

That today; s economic problems are blamed on President Reagan is well known, as a political ploy. But all the adversaries are determined that the truth not be known, and at times it seems that the Administration is loosing the propaganda effort.

I sincerely hope that this unique portunity is not lost because of failure to correct a shortcoming.

1 R. Sangrigs

WASHINGTON

May 20, 1982

Dear Joe:

Many thanks for your note enclosing Mrs. Collier's proposal for a 20% tariff on all manufactured goods as a method to control deficits, interest rates and unemployment. I'll review her recommendations carefully and share them with some of our folks.

I'm grateful for your bringing her thoughts to my personal attention.

Sincerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. Joe M. Rodgers P.O. Box 121086 Nashville, TN 37212

WASHINGTON

D-R-A-F-T

DIL

Dear Joe:

Many thanks for your note enclosing Mrs. Collier's proposal for a 20% tariff on all manufactured goods as a method to control deficits, interest rates and unemployment. I'll review her recommendations carefully and share them with some of our folks.

I'm grateful for your bringing her thoughts to my personal attention.

Sincerely,

Michael K. Deaver Deputy Chief of Staff

Mr. Joe M. Rodgers P. O. Box 121086 Nashville, Tennessee 37212

bcc: Weidenbaum

Regan Brock Harper

Law Julian Stain

lav 10, 1002

Ms. Shirley Moore Administrative Assistant to Mike Deaver The Mhite Mouse Washington, DC 20500

Dear Shirley:

The attached letter and "rough draft" are self-explanatory. To you think I would be asking too much of Mike to take the time to read these three pages? I'm, of course, not asking support of Mrs. Collier's recommendation. It would help me if she knew that I had reached someone as high up as Mike to at least listen to her recommendations. I will, of course, completely understand if you do not think I should make this request. If he does read the attached, then it would also be appreciated if he could get someone to write Mrs. Collier saying that he had read the information and is taking it under advisement.

Thanks for letting me continue to be a pest. Look forward to seeing you again.

Singeraly,

Joe 1. Rodners

IMD / SE

Attachments

NATIONAL INDUSTRIES INC.

NATIONAL MANAGEMENT, INC.

April 28, 1982

Mr. Joe Rogers P.O. Box 121086 Nashville, TN 37212

Dear Joe:

Ben and I have made our reservations for the dinner on May 4th and look forward to seeing you there.

I was in Washington last week and talked to many of the Congressmen on the trade sub-committee and hopefully I will stay over and testify in some of the hearings on the trade bills in Washington. I was really surprised to find out that there were about 200 different type bills introduced, with most of them being reciprocity or local content. I am enclosing one very "rough" outline that I would propose to ask the President to read rather than me having to fumble through alot of talking.

I did speak with Senator Laxalt and gave him copies of these also and he listened very intently and was quite cordial. Needless to say he made no committments but he did question me about Brock and Baldridge and their attitude towards this. I told him that I thought Ambassador Brock and Secretary Baldridge were fantastic cabinet members and would follow the President's lead but if the President's thinking changes, it would have to probably come from someone like him or some of the President's closest friends.

I really appreciate the time you spent with us and am sorry I didn't have this brief synopsis when I was there.

See you in Washington.

Sincerely,

NATIONAL INDUSTRIES, INC.

/June M. Collier

JMC/1p

Enclosure

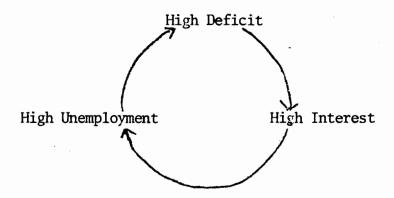
P. O. Box 3528/2745 Gunter Park Drive West/Montgomery, Alabama 36109/(205) 277-1551

THE AMERICAN DILEMMA

I. EXISTING MAJOR PROBLEMS

- 1. High Federal Deficit
- 2. High Interest Rate
- 3. High Unemployment Rate

With these three conditions <u>existent</u>, they feed upon themselves in the following cycle:



We are exporting jobs and importing welfare!

Hand-operation productivity is the same world wide.

Technology - hardware and software, is extremely portable. You one time buy the "package" to produce your own.

"One point of employment is equal to 25 billion dollars worth of deficit". (Ronald Reagan).

- (1) Low skill level people connot "trickle up" to high tech jobs.
- (2) Without these jobs, the backbone of our socio-economic structure, we will have a deficit.
- (3) With this deficit, interest rates will stay high.

This cycle must be broken!!

JUNE M. COLLIER National Industries, Inc. P. O. Box 3528 Montgomery, AL 36109

II. PROPOSED CURES:

There are currently three types of bills before the Congress dealing with this problem. Here is why each of will not break the cycle.

- A. Reciprocity ---- many different kinds. This will not work because it assumes that other nations will buy goods from the U.S. when, in essence, they cannot afford to buy their own products. All of our Congressmen and Senators need to realize that the U.S. is the world market. Can you name a country that likes us or that buys anything from us unless by necessity?
- B. <u>Local Content Bill</u> this is the most inflationary bill in that inflation will rise as long as the term of the bill. Local content simply means that a product has to be produced in the United States no matter what the cost. This is wrong, and will clearly cause inflation.
- C. Restrictions or other limitations same as local content. It will drive the price up on whatever is restricted. This is definitely not the solution.

III. THE SOLUTION - - TARIFFS

A 20% tariff on all manufactured goods, not just autos, is the only effective solution. It would be a one time price increase applied only to manufactured goods. With no limitations, restrictions or quotas, U.S. industry will have to work hard, find innovations, modernize, etc. in order to remain competitive while the tariff is in place. This will actually only be "labor parity" for labor intensive industries.

A tariff on manufactured goods imported into the United States will achieve a parity between approximately \$1.00 per hour and what we think

is fair for our American Standard of living.

- (1) The deficit will go down.
- (2) Interest will go down.
- (3) Unemployment will fall.

Tariffs on manufactured goods tend to be acceptable to our older people and other people on fixed incomes in that these people generally do not buy new homes, new cars, etc. Their chief concern is food, medicine and power bills.

Tariffs will be easy to administer and will generate immediately needed revenue. The three other alternatives discussed above would be a bureaucratic blessing and an American nightmare.

The tariff proposal should be accompanied by legislation calling for a 40% limitation on non-American ownership so that other nations will not be able to build in the U.S.; taking their capital and corporate profits back to their own country. We must have an America saved for Americans.

WASHINGTON

May 20, 1982

Dear Mr. White:

Thank you for your recent message. I appreciate the concern which prompted you to write.

Administration officials have recently met with representatives of the construction industry regarding possible changes in the completed contract method of accounting. During that meeting industry representatives described what they believed to be the undesirable and unintended consequences of changing the existing law. Officials within the Treasury Department have since undertaken a review of the proposed changes.

I was grateful to have the benefit of your comments and suggestions concerning the completed contract method of reporting taxable income. You can be sure that your message will receive serious attention.

With best wishes,

Sincerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. W. J. White President, Walsh Construction Thorndale Circle Darien, CT 06820 MJ WHIJE, PRESIDENT, WALSH CONST :: **
THORNDALE CIRCLE
DARIEN CT 06820

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MICHAEL K DEAVER, DEPUTY CHIEF OF STAFF ASSISTANT TO THE PRESIDENT WHITE HOUSE WASHINGTON DC 20500

IMMEDIATE AND STRONG ACTION IS NECESSARY TO STOP THE TREASURY DEPARTMENT FROM PROCEEDING WITH ITS PROPOSALS TO ABOLISH THE COMPLETED CONTRACT METHOD OF TAX ACCOUNTING PRESENTLY UTILIZED BY CONSTRUCTION COMPANIES. WE RESPECTFULLY SOLICIT YOUR SUPPORT AGAINST THESE PROPOSALS AND URGE THAT YOU EXERT YOUR EFFORTS TO STOP THESE TREASURY DEPARTMENT PROPOSALS FROM BECOMING EFFECTIVE, FOR OVER 50 YEARS THE COMPLETED CONTRACT METHOD OF TAX ACCOUNTING HAS BEEN RECOGNIZED AS A NECESSARY AND EQUITABLE METHOD FOR CONTRACTORS TO USE TO COMPUTE THEIR TAX RESPONSIBILITIES. THIS HAS BEEN SO BECAUSE OF THE UNIQUE NATURE OF INHERENT RISKS IN CONSTRUCTION, PROFIT, IF ANY, CANNOT BE KNOWN UNTIL ALL COSTS ARE FINALIZED. IN ADDITION, RETENTIONS AGAINST PAYMENT BY OWNERS INCLUDING THE UNITED STATES GOVERNMENT HOLD BACK THE PAYMENT OF ANY PROFIT UNTIL THE FINAL PAYMENT. THE COMPLETED CONTRACT METHOD OF TAX ACCOUNTING FOR CONSTRUCTION IS NOT A TAX DODGE, A TAX LOOPHOLE, OR A TAX SHELTER OF ANY KIND. WHAT IT REALLY DOES IS PERMIT A CONTRACTOR TO ONLY PAY ITS TAXES ON PROFITS AFTER THE CONTRACTOR CAN REASONABLY KNOW WHAT THE PROFITS REALLY ARE. TO REQUIRE A CONTRACTOR TO PAY TAXES BEFORE JOB COMPLETION ONLY ADDS TO THE INFLATION SPIRAL FOR IT FORCES A CONTRACTOR TO BORROW MORE MONEY TO PAYS ITS TAXES BEFORE THE CONTRACTOR IS PAID ITS PROFITS, IF ANY. PAYMENT WHICH THE CONTRACTOR RECEIVES PRIOR TO THE FINAL PAYMENT ARE REALLY REIMBURSEMENT TO THE CONTRACTOR OF COSTS HE HAS ALREADY HAD TO PAY FOR LABOR, MATERIALS AND EQUIPMENT. CONSTRUCTION METHODS AND TECHNIQUES HAVE IMPROVED TREMENDOUSLY OVER THE 50 YEARS PLUS SINCE THE COMPLETED CONTRACT METHOD OF TAX ACCOUNTING WAS RECOGNIZED. BUT THE REALITIES OF THE UNIQUE INHERENT RISKS OF THIS INDUSTRY ARE STILL THE SAME - NO PROFIT IS EARNED UNTIL THE LAST COSTS ARE PAID - AND THE MONEY IS IN THE BANK. WE URGENTLY SOLICIT YOUR SUPPORT TO DEFEAT THESE TOTALLY INEQUITABLE PROPOSALS OF THE TREASURY DEPARTMENT.

SINCERELY YOURS

WJ WHITE, PRESIDENT, WALSH CONSTRUCTION CODIV OF GUY F ATKINSON CO
THORNDALE CIRCLE
DARIEN CT 06820

13:25 EST

MGMCOMP

TO REPLY BY MAILGRAM, SEE REVERSE SIDE FOR WESTERN UNION'S TOLL - FREE PHONE NUMBERS

WASHINGTON

May 20, 1982

Dear Mr. Schneider:

Thank you for your recent message. I appreciate the concern which prompted you to write.

Administration officials have recently met with representatives of the construction industry regarding possible changes in the completed contract method of accounting. During that meeting industry representatives described what they believed to be the undesirable and unintended consequences of changing the existing law. Officials within the Treasury Department have since undertaken a review of the proposed changes.

I was grateful to have the benefit of your comments and suggestions concerning the completed contract method of reporting taxable income. You can be sure that your message will receive serious attention.

With best wishes,

Sincerely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. Harvey Schneider Vice President Schreiber Corporation P.O. Box 38119 Detroit, MI 48238



MKD->

(313) 864-4900

• roofing and sheet metal contractors \$6633x brown \$239 FENKELL, P.O. BOX 38119

May 12, 1982

The Honorable Michael K. Deaver Deputy Chief of Staff and Assistant to the President The White House Washington, D.C. 22500

Dear Sir;

-71

The Schreiter Corporation, roofing and sheet metal contractors, of Detroit, Michigan is strongly opposed to the elimination of the completed contract method of accounting.

We urge you to do all within your power to prevent this traditional method of accounting for the construction industry from being eliminated for the following reasons:

- 1. Unknown variables not found in other industries results in an ambiguous profit margin in the construction industry where final financial figures are not known until the job is completed and accepted.
- 2. Contractors must expend large sums of capital in advance of any contract, therefore, stretching the financing capability of construction contractors on a regular basis.
- 3. Virtually all construction contracts have retainage provisions. Consequently, the profit element of a construction contract is not received until retainage is released.
- 4. The completed contract method has worked successfully in the construction industry for over 60 years. Elimination of this option could result in defaults, reduction of a contractor's business operations, or the possibility of forcing a contractor to seek cutside financing—an action that may not be economically feasible especially in light of the current economic climate.

Thank you for your cooperation.

Yours very truly,

SCHREIBER CORPORATION

Harvey Schneider, P.E.

Vice President

KORN/FERRY INTERNATIONAL

Ronald H. Walker Managing Vice President

1825 K Street, N.W. · Suite 301 Washington, D.C. 20006

May 20, 1982

The Honorable Michael K. Deaver Deputy Chief of Staff and Assistant to the President The White House Washington, D.C. 20500



Dear Mike:

It was good to see you last evening, and I know how much it meant to Mike to have you drop by. I'm also very aware of how busy and hectic your schedule must be, and I'm grateful as well.

All in all it was a good turnout. Mike saw some old friends and made some new ones, and hopefully it will stand him in good stead as he moves into this new c unity. I know he has his hands full with the current trip in Europe. I wish you, him and the President well.

Perhaps when you get back we can have lunch -- I'll take the initiative and call.

With warm regards.

Sincerely yours,

Ronald H. Walker

WASHINGTON

May 20, 1982

Dear Tom:

Thank you for your letter. It was good hearing from you again.

I appreciate your concern about the Law of the Sea Conference. The work which that group undertakes will be of great importance both to the development of international law and to the future industrial uses of the raw materials of the ocean floor.

We, too, have been concerned since we first came into office. I feel confident that we're on top of this situation.

Many thanks.

Sinderely,

MICHAEL K. DEAVER Assistant to the President Deputy Chief of Staff

Mr. Thomas J. Wesley, Jr. Suite 1500 134 Peachtree Street, N.W. Atlanta, GA 30303