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THE WHITE HOUSE

WASHINGTON

November 3, 1983

MEMORANDUM FOR

JIM BAKER

ROBERT McFARLANE
RICHARD DARMAN
KEN DUBERSTEIN
CRAIG FULLER
DAVID GERGEN
MIKE McMANUS
BOB SIMS
LARRY SPEAKES

LARRY SPEAKES JACK SVAHN

FROM:

MIKE DEAVER

SUBJECT:

Follow-up to Grenada Public Affairs Meeting

For your information and convenience, I am outlining for each of you the agreed upon action items and action officers on the items raised in the Dave Gergen memo and as discussed in our meeting yesterday:

I. MILITARY/STUDENT EVENTS

- 1. Staged Withdrawals of Forces: Admiral Poindexter will continued to keep us advised of the planning for the withdrawal so that we may consider appropriate plans.
- 2. Students Meet with Liberating Forces: Mike McManus is coordinating the event to be scheduled on Monday at 10:30 a.m. in the Rose Garden.
- 3. Students Visit the Wounded: We agreed to take no action on this item.
- 4. Student Messages to RR: Dave Gergen has the action on this item.
- 5. 60 Minutes Piece: We agreed to take no action on this item.
- 6. The Documents: Bob Sims has the action on this item and will make a proposal to the group.
- 7. The Weapons Cache: We agreed to take no further action on this item.
- 8. Metcalf and the Congress: We agreed to take no action on this item.

II. POLITICAL RECONSTRUCTION

- 1. Scoon to U.S. Mainland: We agreed Scoon should not speak, particularly outside of Grenada, until an interim government is formed but that we should try to get Prime Minister Seaga from Jamaica to Washington before the President departs. Bob Sims has the action on this item.
- 2. O.E.C.S. Leaders to Grenada: Admiral Poindexter and Bob Sims have the action on this item.
- 3. Restoration of the Judicial System: We all agreed that this is important and that Admiral Poindexter would follow-up in the implementation.

With regard to the second paragraph under this item, Ken Duberstein has the action.

III. ECONOMIC RECONSTRUCTION

- 1. A Seabees Project: We discussed the possibility of this operation being helpful but not continuing after the withdrawal of the last American soldier.
- 2. Economic Assistance: Craig Fuller has the action on this item.
- 3. <u>Business Initiatives</u>: Craig Fuller has the action on this item.
- 4. Latin American Business Help: We discussed getting David Rockefeller involved. Admiral Poindexter has the action on this item.

* * *

Other points:

Delegation to Europe: Ken Dam is already planning to implement this proposal.

Military-Press Dialogue: We agreed to take no action on this item.

THE WHITE HOUSE

WASHINGTON

November 7, 1983

MEMORANDUM FOR MICHAEL K. DEAVER

FROM:

CRAIG L. FULLER

SUBJECT:

Working Group on Commercial/Private Sector

Initiatives in Grenada

On Friday, November 4th a Working Group on Commercial/Private Sector Initiatives in Grenada was convened. Participants reported on what their departments/agencies are or could do with respect to Grenada.

Actions

- 1. An interagency group will be formed (AID will coordinate) go to Grenada on Thursday, November 10th and evaluate the situation with respect to commercial and private sector initiatives. Participants will be selected from AID, OPIC, DOC, USTR, State, Peace Corps, Eximbank.
- 2. Jim Coyne will begin developing a list of private sector firms that might be interested in visiting Grenada withing the next 10 days. The group would be selected and briefed following the return of the interagency group.
- 3. Each participant will continue to evaluate the programs which they administer that might be beneficial to Grenada. (AID list attached)
- 4. Each participant will coordinate with the Working Group to insure a coordinated approach to the Grenada situation. (We learned at the meeting that 3 or 4 of the agencies were planning separate trips—they have been consolidated.)
- 5. Our focus will be on taking steps to insure that Grenada is positioned to take advantage of the tourist trade during the season which begins soon. Additionally, depending the conditions on Grenada, new businesses will be encourage to consider locating facilities on Grenada.

6. We will add Treasury, Eximbank, World Bank, USDA and USIA to the Working Group on Commercial/Private Sector Initiatives in Grenada as appropriate.

NEXT STEPS

-- review list of interagency group going to Grenada this week (CLF)

-- review list of industry groups that could go to Grenada

next week (JC/CLF/OPIC)

-- arrange briefings for industry representatives by the interagency group upon their return from Grenada.

cc: Ed Meese
Mike McManus
Jim Coyne
Katherine Anderson

UNITED STATES INTERNATIONAL DEVELOPMENT COOPERATION AGENCY AGENCY FOR INTERNATIONAL DEVELOPMENT

WASHINGTON, D.C. 20523

November 3, 1983

THE ADMINISTRATOR

MEMORANDUM FOR: Craig L. Fuller

The White House

FROM : A/AID, M. Peter McPherson M/h

SUBJECT : Commercial/Private Sector Initiatives in

Grenada

By way of introduction, Grenada is a member of several Caribbean regional organizations. Those of most relevance include the Caribbean Development Bank (which provides funds for public infrastructure construction as well as some private banking credits and Grenada's Development Finance Co.); CARICOM (the regional common market); and the Eastern Caribbean Currency Authority (a type of central bank for the islands). Grenada has a Chamber of Commerce which is a member of the Caribbean Association of Industry and Commerce (CAIC). CAIC is a grouping of private business associations operating throughout the Eastern Caribbean, plus Jamaica, Trinidad and Guyana.

A.I.D. has supported a number of regional initiatives which could be tapped to encourage private commercial activities and possible investments. These include:

- Project Development and Assistance Program (PDAP)

PDAP is operated under contract with Coopers & Lybrand. Its purpose is to promote private business development in the Eastern Caribbean by attracting U.S. investors and helping them to establish manufacturing or agricultural projects on the islands. PDAP also assists local businessmen in feasibility studies for their projects. One of PDAP's important features is that a Coopers employee is located in the countries included in the program.

- Caribbean Project Development Facility (CPDF)

CPDF is a project appraisal unit which assists Caribbean businessmen in examining the feasibility of their projects. CPDF is an experimental activity funded by several donors under the auspices of the Caribbean Group; it is designed to increase the number of private investments undertaken in the Caribbean and to assist in arranging financing for these investments. CPDF operates out of the International Finance Corporation (an affiliate of the World

Bank) and it services the Eastern Caribbean Islands as well as Trinidad and Tobago, Guyana, Haiti, Dominican Republic, Jamaica and the Bahamas.

CPDF has done one project on Grenada - a bottling plant. Of note is that this is a joint venture between Neal & Massey of Trinidad and McIntype Bros. on Grenada.

- Caribbean Financial Services Corp. (CFSC)

CFSC is a new private development bank capitalized by \$2 million in equity and \$12.4 million in A.I.D. loan and grant funds. CFSC will be operational in early 1984. Its purpose is to make loans to private, productive enterprises throughout the Caribbean.

CFSC will be a good source of financing for business ventures once its operations commence.

- Caribbean Association of Industry and Comerce (CAIC)

As mentioned above, CAIC operates throughout the region. Its purpose is analogous to that of the U.S. Chamber of Commerce (i.e., to lobby the cause of business as well as to provide educational and communication services to its membership.

A.I.D. currently has a program with CAIC. The project could be expanded to provide expanded services to the Grenada chamber of commerce.

- Barbados Institute of Management and Productivity (BIMAP)

A new A.I.D. project with BIMAP assists the region's private sector in training and upgrading management and technical skills which are critical for business expansion, new investment, and employment opportunities. The project could be expanded to train businessmen on Grenada.

- The Latin American Agribusiness Development Corp. (LAAD)

LAAD is a U.S. corporation, based in Florida, which makes loans and equity investments to locally owned enterprises in the Caribbean, plus Central and South America.

LAAD has funds currently available from A.I.D. for investment in the region. Grenada could be included as a country eligible for LAAD's investments.

Lastly, the Caribbean Basin Economic Recovery Act, which was signed by President Reagan on August 5, provides for free trade between the U.S. and countries in the Basin. By law, certain

qualifying criteria have to be met, however, before a country qualifies for CBI benefits.

A U.S.G. team could visit Grenada to review these criteria. Subject to agreement and designation, Grenada would be eligible for these trade benefits.

Bill-FYI-a capy was also given to d un. Desver.

THE WHITE HOUSE

WASHINGTON

May 30, 1984

MEMORANDUM FOR WILLIAM SITTMANN

FROM:

MICHAEL P. CASTINE, DEPUTA/DIRECTO

PRIVATE SECTOR INITIATIVE

SUBJECT:

GRENADA

The purpose of this memorandum is to provide an update on private sector activity on the island of Grenada since travelling there in January of this year. This report is prepared in conjunction with Dr. Sheldon Weinig, Chairman of Materials Research Corporation and Chairman of the International Committee of the President's Advisory Council on Private Sector Initiatives and is the result of discussions with current investors, potential investors, and government officials from both the U.S. and Grenada. Included here is a background section, an overview section with respect to the economic climate, political activity, tourism, media, private sector activities, concluding statements and a directory of U.S. and Grenada Government officials as well as appropriate private sector individuals.

BACKGROUND

On January 15, 1984 we issued a statement of our findings with respect to economic climate, tourism, airport construction, medical needs, sports as well as other issues. Many of our concerns still apply today. In the conclusion we again offer similar suggestions of how to proceed more efficiently and expeditiously.

Since January, Loren Lawrence has become Charge d'Affairs and has received favorable praise from both Grenadian and American businessmen. Unfortunately, for all of the positive changes he is responsible for, he is continuing to struggle with the indecisiveness of the interim government. This has led to impediments to investment and development of the island in all areas. This will be discussed later in the Political Activity section.

The infrastructure, water and especially electricity appear to be in worse shape then before the intervention. Roads are being repaired, but many miles still need to be completed.

OVERVIEW

Economic Climate

Grenada is in need of economic expansion with an emphasis on job creation, capital formation and long-term investment. Unemployment is still very high and start-up money for financial ventures is virtually non-existent. It is suggested that Grenada, economically, will be the next Jamaica, (high expectations and low performance), if free enterprise and job creation are not prevalent soon. Due to the erratic power situation, businesses are laying off employees.

However, it is not all gloom and doom and tourism is already on the upswing. The Private Sector Activities section develops the positive business side further. However, much more could be done if the interim government was more decisive and the electricity problem was resolved.

The airport is scheduled to be completed by October, a month which will also mark the anniversary of the rescue mission, an important bench mark in the economic development. The airport completion is a bilateral effort with British and Canadian construction companies also working on the project. Some American firms have expressed concern that Plessy, the British firm receiving contracts and U.S. AID money to complete work they had begun with the Communists Government in Grenada.

Commercial and personal real estate is beginning to sell as investors speculate about the future of the island.

Over 500 U.S. investors, businessmen, engineers, consultants or otherwise speculators and dreamers have contacted this office by letter or telephone with an interest in doing business in Grenada. All have been referred to the appropriate Grenadian businessmen, interim government officials or other U.S. businessmen who have similar interests. Since Grenada is a small island and will not accomodate all interested parties, the PSI office has shared the names and areas of interest with Chamber of Commerce leaders throughout the Caribbean.

Political Activity

We do not claim to be political analysts but do present the following because of the obvious impact the political situation will have on the economic conditions. The Interim Advisory Council members are still reviewing the investment and tax codes for Grenada. In most instances, this has caused a delay by investors to spend financial and human capital in Grenada. This problem of unemployment is aggravated by indecision which creates a political problem as well as an economic one. Elections are still at least 6 to 8 months away. However, the first step leading to the election process has been taken: enumeration, or as we call it, voter registration. Approximately 40,000 people have been registered and a final total of up to 55,000 is estimated when enumeration ends on June 6. Many of the political parties are beginning to organize. The three centrist parties continue to argue among themselves, though it does appear that two of the centrist parties are attempting to unite under the leadership of Winston White and George Brazan. The Grenada Democratic Movement on the Left is not as organized and is contemplating whether or not to

enter a candidate. On the Right, Sir Eric Gairy, the first prime minister after independence from Britian in 1974 and ousted by the New Jewel movement in 1979, is more organized than expected, and his Grenada National Party will probably propose a candidate. The friends of the Bishop Government formed a new political party called the Maurice Bishop Patriotic Movement.

Also, the trial of the political prisoners involved with Maurice Bishop's death is continuing at this time. Much emotion is being generated and serves as a constant reminder of Grenada's tumultous past.

On other matters, the Grenada government has been hiring ambassadors with contracts lasting only until December 31, 1984, obviously hindering the employment of foreign service officers. The police force is being trained in large numbers by the British in order to have the Grenada Constabulary functionable at the earliest possible date.

Tourism

Tourism from the U.S. has been on the upswing during February (about 35%) and March (about 42%). The PSI office played a catalytic role in the return of the Cunard Cruise ship lines to the islands with other lines following suit.

In April, sailors from all over the Caribbean participated in the successful 25th Easter Regatta hosted by the Grenada Yacht Club. The PSI Advisory Council assisted in spreading the word about the regatta throughout the U.S. and Caribbean and supplied the regatta with t-shirts and posters which were donated by the American Business Conference and representatives of American private industry. Grenadians are looking forward to August when their Annual August Carnival, a music festival and parade, is held. They are hoping to draw good publicity prior to next year's tourist season.

Youthquake, a Grenadan high school choir and dance group, visited Miami in March, for Carnival, and were very favorably received by a crowd of over 30,000 at the Orange Bowl. Their culture exchange was sponsored by Totalbank, a company managed by Francisco Blanco, a member of the January investment mission.

Media

There continues to be an interest by the media on the progress Grenada is making. Since January, a number of magazines: Fortune, Newsweek, U.S. News and World Report, People, Venture, Entrepreneur, Sail, Yacht Racing, travel publications, etc. have continued covering Grenada and posturing it in a favorable light. The New York Times, Washington Post, USA Today, the Gannett chain, Washington Times, Miami Herald and others have published feature stories. CBS-News produced a very favorable 3 minute newsclip and Wall Street Journal Reports continues to interview potential U.S. investors.

Obviously, the good media coverage keeps interest by tourists and investors very high. The positive coverage won't continue much longer unless the infrastructure problems are solved and the unemployed Grenadians find work.

Internally, Grenada has one antiquated newspaper and a few underground papers are making their way to the streets. The only radio station on the island is now fully operational in a temporary facility. Television programming is received from Trinidad and Barbados.

Private Sector Activities

The following is a compilation of some of the better projects that the Advisory Council on Private Sector Initiatives has been monitoring or working with the principles. It is not inclusive and obvisouly does not contain investors who have contacted Grenadians directly. Organizations such as the Overseas Private Investment Corporation (OPIC) have been working with many of these companies funding feasability studies and projects.

INGLE'S HANDCRAFTED WOODEN TOYS - Virgina Beach, VA - June opening of a factory in St. Georges. Expects to immediately employ 200 and upwards of 1000 by late Fall. Ingle also expects to purchase a hotel complex in St. Georges.

OPERATION FRESH START: GRENADA - New Hope, PA - On October 14, 15, 16, entrepreneur Doug Greene will host a three day free conference for Grenadians to evaluate business opportunities. About 20 successful U.S. entrepreneurs will assist Greene as well as set up joint ventures with the Grenada business community. In addition, Greene is working on marketing nutmeg in the U.S. as well as establishing a venture capitol fund in Grenada.

REAGAN INTERNATIONAL - of Ford Lauderdale, Florida is selling generating equipment and service to Grenadan and American businessmen in Grenada. OPIC has financed a feasability study to further develop this effort. Jerry Steinberg of Reagan was a member of the White House Investment Mission.

LUXURY HOTEL - Florida architect Charles McKirahan, Jr., and his associates plan to build a 250 room hotel on the site of Butler House the former official residence of slain Prime Minister Bishop.

PROJECT HOPE - donated medical supplies and coordinated volunteer medical personnel to assist the Grenadians in health care needs.

ARNOLD PALMER GOLF COURSE - Palmer and his colleagues are doing a feasibility study regarding the construction of an 18 hole golf course in Grenada.

ORANGE JUICE PROCESSING PLANT - Former Florida governor Claude Kirk and Duke Crittdenson plan to purchase 12,000 acres of land in Grenada to grow and process oranges.

THE MOORINGS - pending a favorable tax ruling, the New Orleans based company will open a multimillion dollar sailboat charter business in Grenada.

SHORE LOBSTER AND SHRIMP - of New Jersey, formed a joint venture with a Grenadan firm to promote the fish and lobster industry. OPIC expects to finance the operation. Noel Blackman of Shore was also a member of the White House Investment Mission.

CAIMAQUIP ENGINEERING CORPORATION - Miami, Florida hopes to use AID private enterprise seed money to develop vocational/technical schools for training Grenadians in the hotel/motel industry, electronics and tourism in general. Ben Sadler of Calmaquip accompanied the Investment Mission to Grenada in January.

CONTROL DATA - has opened a Caribbean Basin Division headed by Robert Chinn, a member of the January White House mission, to train Grenadians in business start-up techniques, joint ventures and promotion of the export trade. The company will provide capital and in-kind expertise. They would like to use a portion of the Grenada Air Terminal for their headquarters. There is more than enough terminal space available. This has the support of Loren Lawrence and AID officials but the Grenada interim government is having difficulty coming around to this way of thinking. Obviously the completion of the building by October for peaceful purposes would have a great symbolic effort.

COURAGEOUS - Yacht owner Dr. Leonard Greene plans on training for the 1987 America's Cup in Grenada beginning this fall.

MAC GREGOR SPORTING GOODS - plans to open a stitching factory to produce sporting luggage and bags. Fred Brooks, chairman of MacGregor has been very active in the development of business in the Caribbean and in addition to his role in the Grenada Mission, is leading a trade mission of about 20 entrepreneurs, at his expense, this week to Haiti.

CAMP, DRESSER & MC KEE - a leading firm in water resource management will be donating services of one their engineers to help revamp the island's water mechanism.

CARIBBEAN BASIN CORPORATION - opening a food processing plant, with products being sold through a major U.S. distributor. They have plans to hire 75 people and an additional 10 for trucking. Also, 40 underutilized farms will be made productive. Caribbean's chairman of the board, Jack McGregor, was a member of the White House Mission to Grenada in January.

CONCLUSION

In the January memorandum, action steps to further investment were suggested and these points need to be reiterated today. They are expanded as follows:

- -- Interim Government Grenada officials need to be convinced of the urgency of holding elections to add some stability to the investment climate. The tax code, investment code, banking system and infrastructure work need to be completed as soon as possible. Suggestion: Assistance for Loren Lawrence from high Administration levels in persuading the Grenada government officials of the essence of time with respect to elections, which will be conducive to investment.
- -- Airport The work as mentioned is scheduled to be completed by mid-October. Suggest the U.S. government do everything possible to insure completion in this time frame. Encourage the use of part of the very large terminal building to be used as an incubator industry building and export trading and development center. Lawrence is very supportive of this effort by Control Data/Caribbean Basin but the Grenada interim officials are slow to accept this way of thinking.
- -- Infrastructure -- Electricity, telephone water and roads are still in need of a major overhaul.
 - Electricity: Minor repairs have been made. Unfortunately, most of the generators being purchased including those by USIS, are of British standards which I understand are inferior to the quality of the U.S. generators. The British are tending to the power problems without much success. The blackouts are more frequent now than before the rescue mission. As mentioned, employers are laying off employees due to shpower outages.

Suggestion: Immediately dock a navy vessel in St. Georges with generating capabilities ,at least short-term, while the overhaul is being completed.

- Water: Last week a U.S. water engineering firm agreed to donate their services to upgrade Grenada's water system including flood control. Cooperation by the Grenada government will be needed to begin their work.
- Telephone system: A few U.S. companies have expressed an interest in working to update this antiquated communication system.
- Roads: Roads are being repaired but many miles still need to be completed.

- -- U.S. Government U.S. Government officials need to be reminded that Grenada is not just another paperwork assignment. Requests for aid and assistance from the U.S. private sector should be handled with the utmost urgency. Time is of the essence and the whole world is watching for the outcome of U.S. action.
- -- Grass Roots Participation To interest the American public in voluntarily helping the Grenadian people, an effort is being organized under the auspices of the President's Advisory Council on Private Sector Initiatives called the Friends of Grenada Libraries. Working with the American Library Association, new and used books will be collected for donation to the people of Grenada from the people of the United States.
- -- Presidential Involvement It may be difficult for the President to be flying to the Caribbean during an election year to witness the opening of the new airport. However, the one year anniversary of the rescue mission may be a propitious occasion for him to host a ceremony at the White House commending the private sector representatives for their free enterprise efforts to keep Grenada a democracy. In addition, the military could be included for their role in patrolling the island.
- -- Directory Due to the large number of requests for information, we felt a basic directory of those involved with Grenada would be helpful. The following is a draft of that directory.

GRENADA DIRECTORY

Principal U.S. Government Officials

WHITE HOUSE OFFICE OF PRIVATE SECTOR INITIATIVES

James K. Coyne, Director Michael P. Castine, Deputy Director & Grenada Project Manager The White House Washington, D.C. 20500 (202)456-6676

PRESIDENT'S ADVISORY COUNCIL ON PRIVATE SECTOR INITIATIVES

Dr. Sheldon Weinig Chairman International Committee c/o Materials Research Corporation Route 303 Orangeburg, NY 10962 (914) 359-4200

NATIONAL SECURITY COUNCIL

Mr. Thomas Shull National Security Council The White House Washington, D.C. 20500 (202) 395-6632

DEPARTMENT OF STATE:

GRENADA TASK FORCE

Mr. Richard Brown
Deputy Director
Caribbean Affairs
Bureau of Inter American Affairs
2201 C Street, NW
Washington, D.C. 20520
(202) 632-3210

Mr. Douglas Rohn Grenada Desk Bureau of Inter American Affairs 2201 C Street, NW Washington, D.C. 20520 (202) 632-3210

DEPARTMENT OF COMMERCE: INTERNATIONAL TRADE ADMINISTRATION

Mr. Lawrence Theriot Caribbean Division Department of Commerce 14th Street and Constitution Avenue Washington, D.C. 20230 (202) 377-2527

PEACE CORPS

Mr. Luis R. Del Rio Peace Corps 806 Connecticut Avenue, NW Washington, D.C. 20525 (202) 254-9714

Embassy

Loren E. Lawrence Charge d'Affairs U.S. Embassy St. Georges, Grenada 179-440-2255

Army Post Office Miami, Florida 34028

AGENCY FOR INTERNATIONAL DEVELOPMENT (AID)

Mr. Jay Morris Deputy Director 320 21st Street, NW Washington, D.C. 20523

Overall Effort, General Data (including airport):

James Holtaway Director, Caribbean Affairs 632-3452

Robert Hechtman Deputy Director, Caribbean Affairs 632-2115

Bruno Kosheleff Assistant Director, Caribbean Affairs 632-2200

Health & Nutrition

Linda Morse Paula Feeney 632-9486

Agriculture

Dwight Steen 632-5126

Engineering

Rod MacDonald 632-8279

Education/Human Resources

Paul White 632-8279

Private Sector Development

Peter Bittner 632-2302

Private Voluntary Agencies

Jack Francis 632-7310

OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC)

Mr. Craig Nalen President 1129 20th Street, NW Washington, D.C. 20527 (202) 653-2900

Martin H. Shore Manager, Special Projects & Business Development 1129 20th Street, NW Washington, D.C. 20527 (202) 653-2900

Principal Grenada Government Officials

Governor General - Sir Paul Scoon Government House St. Georges, Grenada 179-440-2401

Advisory Council: Government House St. Georges, Grenada 179-440-2712

Nicholas Brathwaite, Chairman
Foreign Affairs, Security, Tourism
Electoral Matters, Carriacou
Affairs, Information, Work Permits,
and Immigration

Dr. Alan Kirton, Deputy Chairman Finance, Trade and Planning

Arnold Cruickshank
Agriculture, Natural Resources
and Industrial Development

Dr. James Pitt Construction, Environmental Matters, and Science and Technology

Patrick Emmanuel
Education, Labor and Civil Avation,
Wages, ILO Conventions, and Trade Unions

Raymond Smith Health and Telecommunications

Joan Purcell Social Affairs and Women's Affairs

Grenada offices located in the United States

Mr. Dennis Noel Charge d'Affaires The Grenadian Embassy 1701 New Hampshire Avenue, NW Washington, D.C. 20009 (202) 265-2561

Grenada Tourist Information Office 141 East 44th Street Suite 803 New York, New York 10017 (212) 687-9554

Gloria Payne-Banfield Permanent Representative to the United Nations 141 East 44th Street Suite 905 New York, New York 10017 (212) 599-0301

GRENADA PRIVATE SECTOR

Mr. Laddie McIntyre President Grenada Chamber of Commerce c/o McIntyre Brothers, Ltd. Lagoon Road St. Georges, Grenada

Mr. G.E. Menezes
Managing Director
George F. Huggins & Co. LTD
PO Box 46
St. Georges, Grenada
Telephone: 2031
Telex: GA 420
Cable: Martin

Mr. Terry Forestor Grenada Property Management St. Georges, Grenada Mr. Richard Grey Owner Cinnamon Hill Hotels St. Georges, Grenada Brian N. Pitt
Managing Director
BNP Traders & Company, LTD
PO Box 417
Tyrrel Street
St. Georges, Grenada

UNITED STATES PRIVATE SECTOR

Dr. William Walsh -- Medical Assistance Project Hope Millwood, VA 22646 Contact: John Walsh (703) 837-2100

Karen Weiner-Escalera -- Grenada Public Relations Karen Weiner-Escalera Associates 465 Park Avenue Suite 304 New York, New York 10022 (212) 838-4370

The following list was prepared by the President's Advisory Council on Private Sector Initiatives. For additions, deletions or changes please contact Anne Kelly, Office of Private Sector Initiatives, The White House, Washington, D.C. 20500, (202) 456-6676.

Fill

THE WHITE HOUSE

WASHINGTON January 25, 1984

FYI

REPORT on Joint OPIC/PSI Grenada Investment Mission

10:30 AM on January 24, 1984 Roosevelt Room

Participants:

Dr. Weinig
Michael Castine
Craig Fuller
Bill Sittmann
Joe Albertine
Bud McFarlane

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1. Group report that after spending several days in Grenada four major areas need work immmediately to attract business and tourism:

> Electrical Power Water Authority Airport Construction Road repair

- 2. Businessmen are interested in Grenada however, they are hampered by lack of enthusiasm by:
 - 1. U. S. Embassy officials
 - 2. Granada investment policy that takes .80¢ of every dollar earned
 - 3. Status of interim government
- 3. Local businessmen are very good and competitive they want to have U.S. interests in Grenada.
- 4. Grenada needs U.S. support for IMF loan and Caribbean Bank loans amount of 5 million given to Grenada by U.S. just not enough.
- 5. Need to train Grenadians in U.S., presently 320 Grenadians are being trained in Cuba.
- 6. McFarlane suggest that the U.S. send in a strong political/ business representative to take charge, similar to Mac-Arthur in Japan, Tom Enders was suggested.
- 7. Meeting was interesting and candid.

THE WHITE HOUSE

WASHINGTON

July 26, 1984

MEMORANDUM FOR WILLIAM SITTMANN

FROM:

MICHAEL P. CASTINE, DEPUTY DIRECTOR

PRIVATE SECTOR INITIATIVES

SUBJECT:

UPDATE ON GRENADA OLYMPIC ATHLETES

Doug Greene, an entrepreneurial friend of the PSI office has donated the majority of the funds needed to ensure the Grenada athletes participation in the Olympics. The small percentage he did not donate he raised from others.

Greene gave the money to the Grenada Chamber of Commerce and is letting them take the credit for the donation. In addition, he has arranged for a party for the athletes at a Beverly Hills home.

On another matter, Greene has arranged for a group of entrepreneurs to visit Grenada on October 12-15 to host a conference teaching business skills to Grenadians. Greene will also host a job fair matching employers with jobs.

NATIONAL SECURITY COUNCIL

November 20, 1984

MEMORANDUM FOR MICHAEL K. DEAVER

FROM:

ROBERT M. KIMMITT Bob

SUBJECT:

Grenada Enterprise Initiative

This delpher soen The NSC supports this initiative. As you know there have been a number of efforts undertaken in this field, some generated by the White House, others by State, AID and OPIC. As Jim suggests, it is essential that this be closely coordinated with all concerned elements to be sure the entire public-private spectrum is involved in a constructive and coordinated way.

The post-electoral timing is particularly important as a number of key potential investors have been holding back pending a successful vote for "Democracy" at the December 3 election. Subject to a successful electoral outcome, we would endorse a Presidential meeting with the new Prime Minister coincident with the formation of the Grenada Enterprise Initiative.