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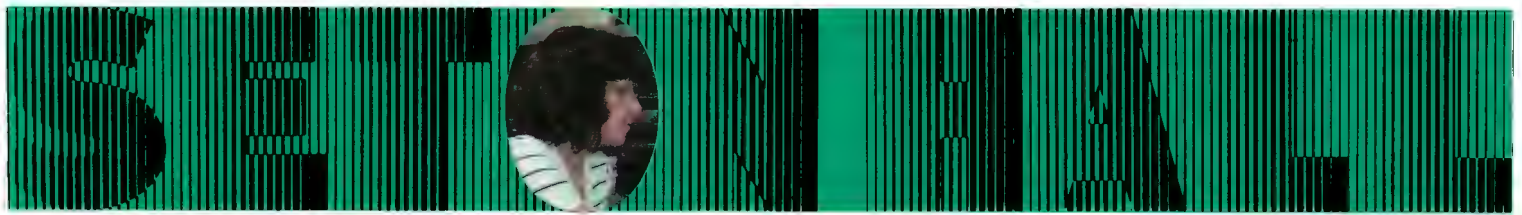
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SETON HALL UNIVERSITY

SOUTH ORANGE AVENUE, SOUTH ORANGE, NEW JERSEY 07079





College of Arts and Sciences



W. Paul Stillman School of Business



School of Education



College of Nursing



Center for African-American Studies

Seton Hall offers you a broad-based liberal education that provides a giant step toward a rewarding career. We are a Catholic university, over 125 years old, and we encourage a personal, value-oriented approach to education in our academic and counseling programs. Our student body is diverse, representing many faiths and cultures. With a total enrollment of about 10,500, we are large enough to give you a wide choice of courses, and small enough (almost 6,000 full-time undergraduates) for you to receive personal attention from our faculty and staff.

Setting and Location

Our 58-acre main campus is in suburban South Orange, New Jersey, and is only 14 miles from the excitement of New York City. The gracious, tree-lined grounds give a relaxed atmosphere to the campus, yet in less than an hour's train ride, you can be strolling down Broadway or visiting a famous museum. Within a hundred-mile radius are the beaches of the Jersey shore, ski slopes in New Jersey, New York, or Pennsylvania, and scores of lakes, parks, and other recreational facilities.

We have seven classroom buildings, a library building, an art center which is also an historic landmark, a vinyl air-supported "Bubble" for indoor sports, a gymnasium-auditorium, administrative buildings, a chapel, preparatory school buildings, two residence halls, and a student center which contains a pub, a theater, and recreational and dining facilities. We also have a School of Law in Newark.



*The gracious, tree-lined grounds
give a relaxed atmosphere to the campus . . .*



Activities

Act in dramas and musicals in the Theatre-in-the-Round . . . write for the *Setonian* (the student newspaper) . . . sing with the choral society . . . debate with the Brownson Society . . . broadcast from our student-run radio station, WSOU-FM (89.5). You'll find more than 40 social, academic, political, professional, and creative clubs, as well as fraternities and sororities, which give you a chance to meet friends with common interests and develop your own special talents and abilities.

You might join the Film Society; sign up for the Karate, Rugby, or Gymnastics Clubs; contribute to the *Chimaera* (the undergraduate magazine) or participate in the International Students Association. Psychology, modern languages, mathematics, physics, and economics are some of the areas you can explore through clubs. You may be invited to join one of the National Honor Societies, and you can take an active role in student government. Perhaps you'll be elected to the University Senate which is comprised of representatives from the administration, faculty, and student body.

Of course, there are dances, parties, and informal social events, as well as popular and classical concerts, lectures by noted guest speakers, faculty and student art exhibits, films, festival weekends, and a full calendar of activities year-round.

Sports

If you enjoy intercollegiate competition, "The Hall" has much to offer. Our men's varsity basketball team—a member of the Big East conference—is nationally recognized, our baseball team is a frequent participant in the College World Series and has graduated several pro ball players, and our track squad has won both the indoor and outdoor IC4A championships. Our soccer team boasts an All-American, and our wrestling, tennis, ice hockey, swimming, golf, and fencing teams are thriving.

The women's varsity teams are growing, and our women's basketball team received national recognition by winning the small college Middle Atlantic

basketball championships. If you are interested in volleyball, tennis, fencing, swimming, softball, or track, we have strong women's programs in these sports too.

On an intramural level, we have active programs in basketball, paddleball, softball, swimming, tennis, track, volleyball, wrestling, and football.

Housing

If you live on campus, your first year will be spent in Boland Hall in a special freshman dormitory wing. Afterward you may stay in Boland or move to West Residence Hall. Boland Hall has a dining room and the Pirates Cove snack shop and houses the University infirmary. West Residence Hall has kitchenettes, and both dorms have lounges, game rooms, and laundry facilities.

However, you may be commuting or living off campus in South Orange or one of the surrounding suburban communities. If you need help in finding a nearby off-campus apartment or room, the Office of Off-Campus Housing Services can help you.

The Commuter Council sponsors social and academic activities, arranges car pools, and gives assistance and advice on public transportation and driving to campus.

Help

If you have a problem you will find many sources of help at Seton Hall where we are proud of our personal interest in every student. Our Office of Student Affairs, Campus Ministry, resident priests, your faculty adviser and other faculty members, dorm counselors, and the Student Development Center will be happy to talk with you, as will the Office of Admissions, where you have your initial contact with the University. In addition, the chairperson of your department or the dean of your school can assist you with specific academic problems.

On a day-to-day level, if you are a resident student, you will find assistance through your dorm counselor, and if you are a commuter, you can go to the student organization just for you and your problems—the Commuter Council.



... a full calendar of activities year-round.



If you're wondering what your chances for admission are, you may be encouraged to know that Seton Hall's one-to-one interest in you begins during the admissions process. Our decision is based both on a careful examination of your academic and non-academic record—courses, grades, test scores, class rank, counselor's recommendations, and school and community activities. Your acceptance also depends to some extent on the degree program or major you've selected. Generally, if your SAT's are strong and you have a good high school record, your chances are very high.

You must have satisfactorily completed a college preparatory curriculum in an accredited secondary school for 16 acceptable units, or have earned an equivalency diploma. Your electives should be mostly academic.

You should have:

English	4 units
Foreign Language	2 units
Algebra	1 unit
Plane Geometry	1 unit
Lab Science	1 unit
Social Studies	2 units
Approved electives	5 units

If you are majoring in the physical or biological sciences or in mathematics, you must have 3 units of college preparatory mathematics and a more extensive background in the science areas. If you apply to the College of Nursing, you need 2 units in science (biology and chemistry) in addition to the general requirements for admission.

You must submit scores from either the Scholastic Aptitude Test (SAT) or the American College Test (ACT), including senior year test scores if taken. If you have received, or are about to receive, an associate degree from an accredited two-year county or community college, or if you graduated from secondary school at least five years ago, you may be exempt from the test requirement.

International students must take the Scholastic Aptitude Test or Test of



English as a Foreign Language (TOEFL) and submit all credentials and their applications several months in advance of the semester in which they plan to enroll. For assistance, contact the Office of Admissions or the Office of International Students.

If you believe you are from an economically and educationally disadvantaged background and your high school records do not show your true ability and college potential, you may qualify for our Educational Opportunity Program. This Program can provide you with tutoring, seminars, and intensive counseling on an individual basis. To be admitted to the Program, you must have a personal interview and you must be able to study full time. For information about EOP, contact the director of the Educational Opportunity Program on campus, or the director of admissions.

If your high school record is superior and you score 3, 4 or 5 on an Advanced Placement Examination of the College Board, you will receive advanced standing credit and may register for advanced courses.

The General and Subject Examinations of the College Level Examination Program (CLEP) are recognized for degree credit, except in certain subject areas. Scores must be at, or above, the 50th percentile for degree credit, and a maximum of 30 credits by examination can be applied toward your degree. It's a good idea



to check with our admissions office before you register for CLEP exams.

If your high school participates in Project Acceleration, you can earn college credits directly from Seton Hall during your senior year.

Under a system of rolling admissions, decisions on applications are made as they are received, so it is to your advantage to apply early in your senior year. The advisory deadline is March 1 for the Fall semester and December 1 for the Spring semester.

If your application is accepted, you must send your tuition deposit by May 1. We conduct comprehensive orientation/registration programs for new students early in the summer to help you prepare for your first semester at Seton Hall.

Seton Hall's one-to-one interest in you begins during the admissions process.



Transfer Students

We encourage qualified students from accredited colleges and universities to apply to Seton Hall to finish their undergraduate degrees, and we award advanced standing credit for equivalent courses which have been graded C and higher. You must be in good academic standing in your previous college, with a minimum grade point average of 2.5 (C+) on a 4.0 (A) scale. With your application, you must send an official high school transcript, along with transcripts of all college courses taken at other institutions.

When evaluating courses for transfer credit, we observe the regulations of our accrediting agencies. For example, business school transfers must conform to the accreditation guidelines of the American Assembly of Collegiate Schools of Business. Registered Nurses entering the College of Nursing can earn credits in some areas through the satisfactory completion of challenge examinations, and can usually transfer credits for science courses earned at accredited two- and four-year colleges, with the approval of the appropriate science department at Seton Hall.

To be eligible for a degree, you must satisfy the basic course requirements of the University, the school or college in which you are enrolled, and the department of your major field. Your final 30 credits must be completed in residence. Minimum requirement for a degree with honors is 60 credits in residence.





Deciding on a Major

There are many majors open to you at Seton Hall. If you're unsure now, you'll have a chance to investigate many options and to develop your own talents and abilities. There are 34 programs leading to a baccalaureate degree offered by the College of Arts and Sciences, the College of Nursing, the Schools of Business and Education, and the Center for African-American Studies. We have preparatory programs in medicine, dentistry, and law. There is also a special pre-medical/pre-dental program for disadvantaged students, an Arts and Sciences honors program, and a Junior year abroad program in Mexico. In addition, many of the courses in the graduate programs are open to advanced undergraduates.

When you enroll in a college or department, you must meet certain requirements to get your degree, but the emphasis in all our programs is on encouraging you to be inquisitive and to cultivate a broad spectrum of interests. If you meet the prerequisites, you are free to pick electives from any school or special center throughout the University. All undergraduates majoring in business, nursing, and education take liberal arts courses, and liberal arts majors can take courses in business, nursing, and education.

A listing of the majors and certificate programs we offer:

College of Arts and Sciences

American Studies

Anthropology

Art and Music

Asian Studies

Biology

Chemistry

Classical Studies

Communication

Computer Science

Criminal Justice

Economics

English

*Gerontology

History

Mathematics

Medical Technology

Modern Languages

(French, Spanish)

Nuclear Medicine Technology

Philosophy

Physics

Political Science

Psychology

Religious Studies

*Russian Area Studies

Social Work

Sociology

W. Paul Stillman School of Business

Accounting

Computer and Information Sciences

Economics

Finance

Management and Industrial Relations

Marketing

School of Education

*Bilingual Education

*Early Childhood

Elementary Education

Health Education, Physical Education, and Recreation

*Reading

Secondary Education

*Speech Correction

*Teaching the Handicapped

College of Nursing

Center for African-American Studies

Complete information about all our programs can be found in the **University Bulletin**.

*Certificate programs.

ROTC

Our Department of Military Science prepares young men and women for commissioning in the U.S. Army after graduation. Army ROTC offers one, two, three, or four-year scholarships on a competitive basis. All participating students receive an allowance of \$2000 (\$100 per month) in their last two years of college. ROTC courses are open to all students, and most provide credits toward graduation.

To learn more about the scholarships and other ROTC information, contact your high school guidance counselor or call the Scholarship Officer at Seton Hall Department of Military Science, (201) 763-3078. Please call collect.



*... a chance to investigate many options
and to develop your own talents and abilities.*



As a Seton Hall student you can count on solid career preparation that begins in your freshman year. We know how important it is for you to define your goals as early as possible in your education, and our Student Development Center offers you the head start you'll need in your individual career planning process. A highly trained professional staff will guide you—from introductory career exploration through your senior-level job search.

A comprehensive Career Library, resume writing workshops, career seminars, and practice interviews are just a few of the services you will be encouraged to use throughout your years here. The preparation pays off when, as a senior, you are ready to meet with the many corporate representatives who recruit at Seton Hall. This year alone 4,550 job interviews took place on campus.

Many of our alumni have achieved outstanding success in business, government, the professions, and the arts. To name just a few:

Ron Carey, '58, featured actor, "Barney Miller" television series
William G. Sharwell, '41, vice president, AT&T Co.
Rick Cerone, '76, catcher, New York Yankees
Sheila Teicher, '67, vice president, Crocker National Bank, California
Robert T. Wussler, '57, executive vice president, Ted Turner Associates; past president, CBS Television Network
John E. Sheehy, '50, superintendent of schools, Parsippany-Troy Hills Township
Estelle Manos Sotirhos, '66, member Peace Corps Advisory Council
George Kresgee, '63, "The Amazing Kreskin," mentalist and television entertainer
William W. Leggett, '54, senior editor, Sports Illustrated magazine
Sally Ann Corbo Pelala, '79, senior staff nurse, NYU Medical Center Institute of Rehabilitation Medicine
Matthew J. Rinaldo, '58, member, U.S. House of Representatives

Florence Haggis, '66, president, American Society of Women Accountants and manager in the executive office of Touche Ross & Co.

David S. Rinsky, '67, vice president, Prudential Insurance Co. of America

Gloria P. Murphy, '66, assistant county prosecutor, Essex County

Angelo R. Bianchi, '55, former N.J. State Banking Commissioner

William J. Liss, '74, vice president, public relations, American Broadcasting Co.

Dr. Dorothy Ozimek, '50, director, National League for Nursing

Ralph Sims, '75, assistant director, Chapter I, Basic Skills Improvement, State Department of Education

Rosemary A. Judge, '41, assistant to the chairman, Mobil Oil Corporation; president, Mobil Foundation

Barbara Curran, '75, president, N.J. Board of Public Utilities

William A. Liffers, '53, vice chairman, American Cyanamid Co.

Catherine Manley, '66, administrator, United States Public Health Service Indian Hospital

Joseph P. Merlino, member, U.S. House of Representatives; former majority leader, N.J. State Senate

James E. Reynolds, '39, president, Reynolds Shipyard Corporation

Adrian M. Foley, '43, and Donald R. Conway, '58, both former presidents, N.J. Bar Association

Elizabeth Baumgartner, '55, mayor, Madison, N.J.; professor of nursing, Seton Hall

Charles A. Paolino, '64, managing editor, the Daily News Tribune of Woodbridge

A. Zachary Yamba, '65, president, Essex County College

Sr. Hiltrude Koba, '55, president, Felician College

Zelma Collins, '72, principal, South 17th Street Elementary School, Newark

Edward Lenihan, '36, president of Renaissance Newark, and former vice president, Public Service Electric & Gas Co.

Carl W. Menk, '43, president, Boyden Associates, executive recruiters

Dr. Edward R. D'Alessio, '54, president of Seton Hall, and former assistant secretary of education in the U.S. Department of Education



George Meade, '65, helicopter traffic reporter, WOR radio

Carol Stillwaggon, '59, vice president for nursing services, St. Barnabas Medical Center, and president of the N.J. Society of Nursing Service Administrators

Mary Hughes Renwick, '68, manager of press information, CBS Radio Network

Gary Nardino, '57, president, Paramount Pictures, and president of Hollywood Radio and Television Society

Patrick Gallo, '62, N.J. Council for Social Studies Outstanding Social Studies Teacher of 1981

W. Carey Edwards, '67, counsel to the governor of N.J.

*... solid career preparation that begins
in your freshman year.*



Your annual costs as a full-time undergraduate student (if you're taking between 12 and 18 credits each semester) are:

Tuition	\$4,096.00
Fees	200.00

Rooms on campus range from \$1440.00 to \$1710.00 a year, depending on whether you get double or triple accommodations. Based on which of the three meal plans you choose, your board charges will range from \$850.00 to \$950.00 per year.

Your costs for books and personal and travel expenses will vary of course. The fees listed are for the 1982-83 academic year and are subject to change.

At least 65 percent of our undergraduates receive some form of financial assistance, so don't disqualify yourself. You may be eligible for a scholarship, grant, loan, work study program, student employment, or a combination of all. The amount granted is based on individual need, so you must file a Financial Aid Form (FAF) through the College Scholarship Service (CSS). You can obtain the FAF form from your high school guidance counselor.



*At least 65 percent of our undergraduates
receive some form of financial assistance.*



Campus Tours

We invite you to visit the campus and become acquainted with the University. Come and meet some of the students and faculty, tour the buildings, inspect the facilities—classrooms, athletic facilities, dormitories, laboratories, galleries, etc.—perhaps sit in on a class of your choice and generally get a feel of the atmosphere. An interview is not required as part of the admission process but a representative of the office will, if you wish, be glad to talk with you about your own particular interests and how Seton Hall can best meet your needs.

The admissions office will help to arrange a tour to suit you, if you call the office for an appointment. You can choose from three kinds of campus tours. All tours are conducted by members of the Student Ambassador Society.

A campus tour can be easily arranged by calling the admissions office at the University. The telephone number is (201) 761-9332.



September 1982

Seton Hall University is an equal opportunity/affirmative action institution.

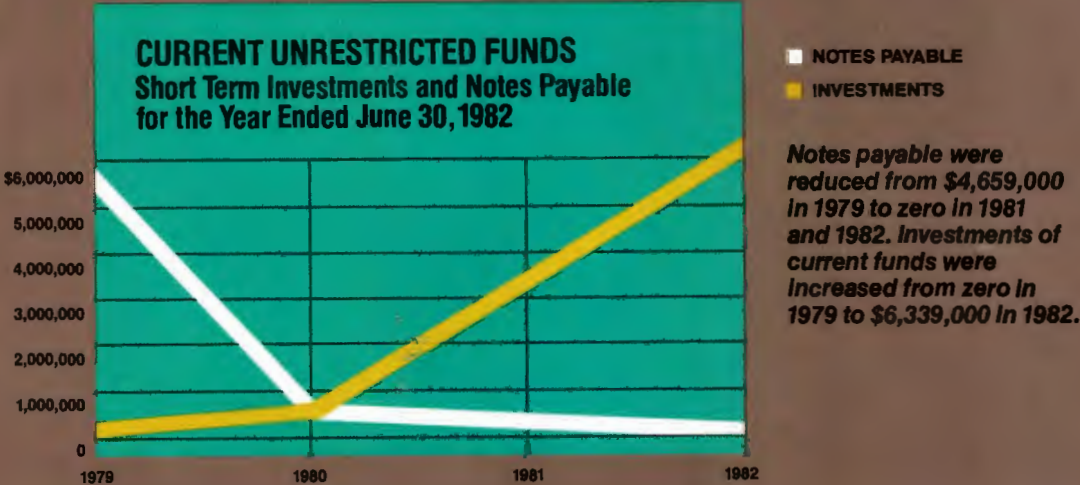
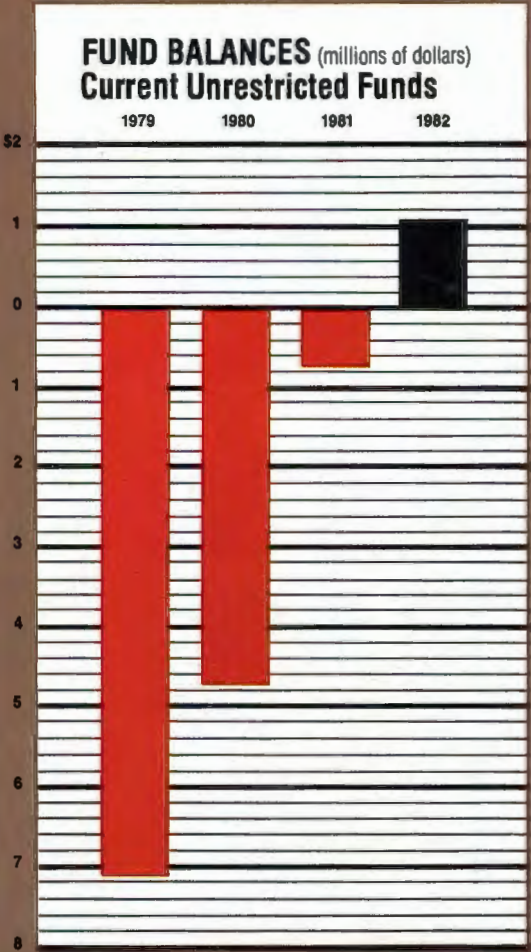
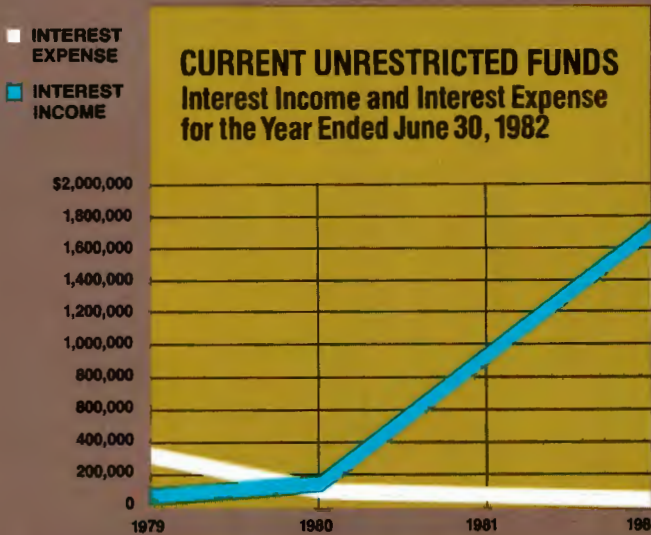
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Financial Report for the fiscal year ended June 30, 1982

Interest expense for short-term borrowing was reduced from \$326,000 in 1979 to zero for 1982. Interest income from short-term investments was increased from \$40,000 in 1979 to \$1,789,000 in 1982.



Operating in "the time of the parenthesis"



In *Megatrends*, an insightful 1982 analysis of society, today and tomorrow, social forecaster John Naisbitt wrote that we Americans live in "the time of the parenthesis." During this period between eras (a transition from the industrial society to the information society), the author says, institutions can have "extraordinary leverage and influence—if we can only get...a clear vision of the road ahead."

Independent higher education will be challenged perhaps as never before during this transition. We will need more than visionary leadership on the road to the millennium. We will require long term financial stability, sound strategic planning, and equitable public policies if we are to fulfill our traditional mission, much less attain "influence and leverage" in the years to come.

Last year, in *The President's Report*, I wrote with concern that "American economic developments seemed to be setting arbitrary limits on the potential of many of our brightest young people." This year, for the first time since the mid-1940's, federal educational policy on student financial aid has shifted; a change of course that markedly reduced support for students from diverse socio-economic groups.

The cutbacks came at a time when American families were struggling with widespread unemployment, continued inflation and the prospects of increased taxation at both federal and state levels.

Many students told us of having to abandon plans to attend the independent institutions they preferred for personal and professional development. Some studies showed that they turned in increasing numbers to overburdened state-supported higher education.

As I pledged in my inaugural address, "we are committed to using every means at our disposal to enable all, regardless of socioeconomic status, to obtain an education." Confidently, we ask benefactors from every segment of society to help us meet our institutional commitments in the 1980's. We do so as a healthy 126-year-old institution with 10,250 students.

More than ever, our capacity to maintain our standard of excellence depends on the faithful support of those who believe in our educational philosophy and mission. We must remain an affordable choice for those who desire a Seton Hall education.

This administration has continued to steer a prudent management course. Despite national economic stresses, the year ending June 30, 1982, was the best for Seton Hall in recent memory. The short-term debt was eliminated. So too was the deficit in the unrestricted fund. Notes payable were reduced to zero.

Concurrently, we continued our dedication to sound strategic planning. Last year, we revised the University's mission statement and developed a University master plan supported by five-year plans for each school and college. A master plan for facilities was also developed. To be activated in three phases, that plan called for relocating the Immaculate Conception Seminary at Darlington on the University's main campus, construction of a recreation center, enlargement of library facilities, and a comprehensive redesign of the South Orange campus.

Although our enrollment remained stable, the traditional demand for higher educational services was down somewhat as the number of high school graduates declined. Inflation continued to challenge our diligent efforts to keep costs in line with revenues.

As a result, we have begun to explore new ways of offering our traditional and continuing education to students at all stages of life and in widely diverse locations in New Jersey, while improving campus facilities for those who come to and live at the University.

Our Master of Business Administration degree program at AT&T World Headquarters demonstrated that we can create innovative educational programs for businesses in New Jersey.

As a result of this changing environment, the 1982 Annual Report is more than an accounting of our stewardship and a report of the year's highlights. It gives the interested reader an insight into the financial and planning programs on which our vision of Seton Hall's future is predicated.

March 31, 1983

Edward R. D'Alessio

EDWARD R. D'ALESSIO
President



Developing a University master plan

As part of our 125th Anniversary, our University Mission Statement was revised and a new University Master Plan was implemented. It is a plan for the largest diocesan-affiliated university in the world, the only Catholic university in New Jersey, and the eighth largest Catholic university in the United States.

It affects the entire 58-acre South Orange campus, home for the Colleges of Arts and Sciences and Nursing, the Schools of Education and Business, and University College.

Forty Undergraduate Majors and Forty-three Graduate Programs

Undergraduate education at Seton Hall today is, as always, based on the liberal arts. Nearly 7,000 undergraduate students have a choice of 40 academic majors in which to specialize while pursuing the bachelor's degree. The University offers 43 graduate programs, including masters' programs in business, nursing, education, and the arts and sciences. There are doctoral programs in education and chemistry, and both a Juris Doctor (JD) and Master of Business Administration/Juris Doctor degree (JD/MBA).

New Programs Added

During the Anniversary year, new academic programs were created. A Master of Science in Taxation program in the School of Business was developed in cooperation with "big eight" and other leading accounting firms. A new Master of Business Administration Program at AT&T World Headquarters in Basking Ridge was also launched.

The College of Nursing received initial accreditation for the degree of Master of Science in Nursing and reaccreditation of its undergraduate program, both for the maximum period of eight years. A program of workshops was established for Registered Nurses on "Ethical Dilemmas for

Nurses" and "Creative Care for the Elderly."

The College of Arts and Sciences approved a second major in Chemistry, launched a Master of Public Administration program, and established Basic Skills Programs in Mathematics and English. The College piloted an Early Semester for high school seniors. Revision of the core curriculum was approved by the College's Faculty Assembly for implementation in September, 1983.

University College, formerly the College of Continuing Education and Community Service, offered a summer institute for teachers of gifted and talented students and a program in Youth Ministry.

The School of Education presented an in-service computer training program for teachers and a teacher exchange program with Inter-American University in Puerto Rico.

The University's summer study programs in Mexico were continued and a new summer program in Jordan was begun. A faculty exchange program with The People's Republic of China was initiated.

The Department of Asian Studies, in conjunction with the School of Education, obtained Bilingual Education Fellowship and Traineeship grants. The Institute of Far Eastern Studies received grants from the Chinese Cultural and Philosophical Foundation and participated in curriculum development grants from the United States Department of Education.

Former Governor Richard J. Hughes became the first person to occupy the Richard J. Hughes Chair for Constitutional and Public Law and Service established by the New Jersey Legislature last year in his name at Seton Hall School of Law. The first Richard J. Hughes Forum lecture at the School of Law was delivered by New Jersey Supreme Court Chief Justice Robert N. Wilentz.

TOP LEFT: New Jersey Chief Justice Robert N. Wilentz (left) delivered the Richard J. Hughes Forum lecture. Stanley C. Van Ness, Director of the State's Public Defender System, was named to the Richard J. Hughes Chair for Constitutional and Public Law and Service.

CENTER LEFT: Members of the Board of Regents, William E. Marfuggi (left) and Charles Carella, Esq. (second from right), greeted Senator Pat Dodd and Secretary of State Jane Burgio on New Jersey Legislators night.

BOTTOM LEFT: Pam Kapuscinski, a senior guard, helped lead Coach Sue Dilley's basketball team to the EAIAW Regional Championships. Seton Hall lost a first round thriller to Villanova by one point.

TOP RIGHT: All-American Danny Callandrillo scored 28 points as the Pirates downed Notre Dame at Meadowlands Arena before a crowd of 15,677.

BOTTOM RIGHT: President Edward R. D'Alessio, Archbishop Peter L. Gerety and New Jersey Governor Brendan Byrne headlined the program at the University's 17th Presidential Inaugural.

ARCHITECT'S SKETCH of the new building for The Immaculate Conception Seminary and the new Academic Wing at the center of the South Orange campus.





Securing the financial base

It takes a special resolve for an organization to focus on longer-range goals while improving short-term results. The record of this Administration shows that we have maintained a strong financial performance in each of the past two years while planning for the Seton Hall University of the future.

Analysis of Current Unrestricted Funds reveals that the University has made a dramatic improvement in its financial well-being in 1981 and 1982. The year ending June 30, 1982, was our best in recent times.

Improved budget-management procedures and controls have produced a stable cash-flow, eliminating the need to borrow money, and yielding resources for a very positive short-term investment program.

Seton Hall now participates in the program of cash management of the Archdiocese of Newark.

Indicators of University financial health include improvements in the status of the Current Unrestricted Fund, short-term investments, short-term notes, and notes payable.

- **On June 30, 1979, the Current Unrestricted Fund had a deficit of \$7,099,788. As of June 30, 1982, this fund had a surplus of \$1,106,834.**
- **On June 30, 1979, notes payable were outstanding in the amount of \$4,659,000. As of June 30, 1981, and of June 30, 1982 there were no notes payable outstanding.**
- **There were no short-term investments of current funds as of June 30, 1979. As of**

June 30, 1982, such investments totalled \$6,339,000.

- **The final short-term note was paid in the summer of 1980; and, for the first time since 1967, the University had no short-term debt. Positive cash flows are now earning interest.**

Current restricted funds, endowment funds and plant funds also have registered increases. Only student loan funds have declined over the past year, reflecting the changes in federal student-aid programs.

The implementation of the University's Financial Accounting System has been completed. All accounting and related functions are now done by computer.

Students and parents have been encouraged to use commercial payment plans to budget tuition and fee payments. Arrangements were made to speed the collection of National Student Loan cash, in order to put collected funds to work more quickly and to assure that all funds, temporarily not needed for loans, are invested at once.

The completed staffing of the Computer Center has permitted fuller use of the University's data processing resources for academic and administrative purposes.

An advisory committee was established to recommend general policies for academic computing and for the Computer Center.

A Burroughs Site Management facility software system was purchased and installed on the University's B6800 Computer in order to provide unified computer performance evaluation.

UPPER LEFT: The University Chorus with string orchestra performed Handel's "Messiah" at the celebration of the 125th Christmas at Seton Hall.

UPPER RIGHT: Bishop John J. Dougherty and President Edward R. D'Alessio listened as the venerable harp added beauty of tone to the University's 125th Anniversary celebration.

BOTTOM: Seton Hall's "Puerto Rican Heritage Week" featured performances by the Latin American Dance Theater. The celebration included cultural and musical programs, films and lectures.

ARCHITECT'S SKETCH shows the new seminary building from the quadrangle behind Presidents' Hall. The glass-enclosed area on the left is the entrance to the Seminary Chapel.



Current Unrestricted Funds

Balance Sheets as of June 30, 1982

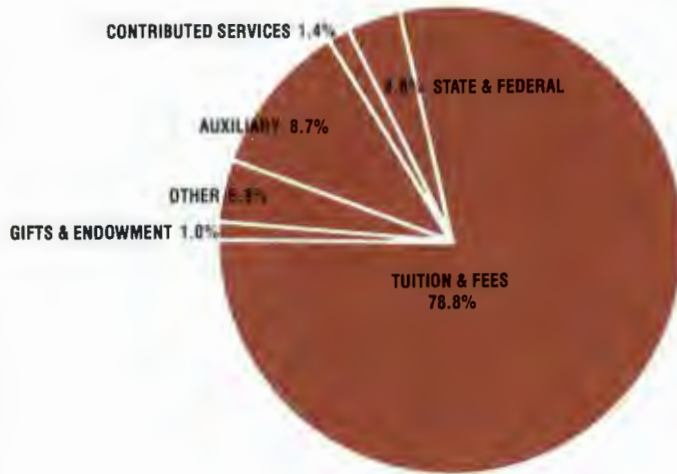
ASSETS	1979	1980	1981	1982
Cash	\$5,000	\$9,134	\$78,526	\$52,709
Investments	—	400,356	3,237,668	6,338,759
Receivables	1,408,903	1,736,870	997,436	965,360
Inventories	325,807	336,328	280,853	—
Other	—	—	57,287	100,526
Total Assets	<u>\$1,739,710</u>	<u>\$2,482,688</u>	<u>\$4,651,770</u>	<u>\$7,457,354</u>
LIABILITIES				
Notes payable	4,659,000	800,000	—	—
Accounts payable and accrued liabilities	1,795,494	2,620,632	2,875,729	2,564,921
Student and other deposits	340,131	626,194	617,334	359,072
Deferred tuition and fees	1,866,068	2,336,115	1,949,340	2,117,058
Other	178,805	836,672	—	1,309,469
Total Liabilities	<u>\$8,839,498</u>	<u>\$7,219,613</u>	<u>\$5,442,403</u>	<u>\$6,350,520</u>
FUND BALANCES (deficit)	<u><u>\$(7,099,788)</u></u>	<u><u>\$(4,736,925)</u></u>	<u><u>\$(790,633)</u></u>	<u><u>\$1,106,834</u></u>

ARCHITECT'S SKETCH of the new building for The Immaculate Conception Seminary and the new Academic Wing at the center of the South Orange campus.

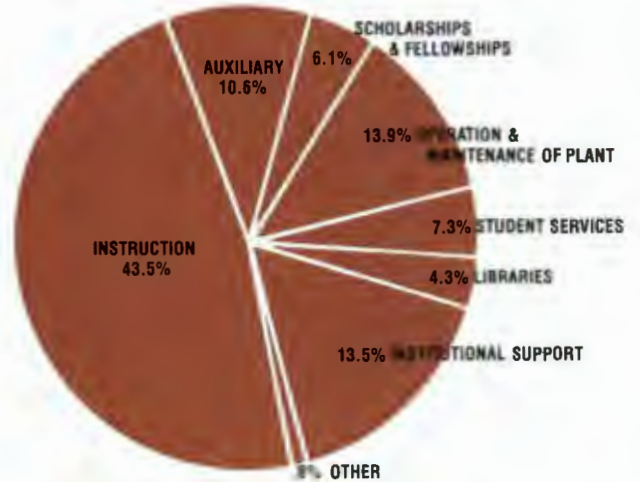


CURRENT UNRESTRICTED FUNDS

REVENUE/1982



DISPOSITION OF REVENUE/1982



ARCHITECT: CASTRO-BLANCO,
PISCIONE AND FEDER, NEW YORK CITY.



Renewing the campus

A master plan for campus renewal—the University's first—was put into effect this year. It has three phases, and it includes the \$4.2 million commitment allocated last year for deferred maintenance and upgrading of the physical plant for the three year period, 1981-1984. Funds come from current reserves.

Phase One provides for the return of The Immaculate Conception Seminary to the South Orange campus, thus strengthening Seton Hall's identity as a Catholic university. It involves construction of adequate facilities to house the seminary on the Seton Hall campus including a residence for one hundred seminarians and faculty members, a priests' dining facility and lounge, and the seminary kitchen and dining room.

The academic wing of the new buildings will serve both the Seminary and the University. It will include graduate seminar classrooms, an educational media center and facilities for the Educational Opportunity Program. The former Alumni Hall which housed the Department of Psychology will become the focal point of this new facility. It will be integrated into the new construction and transformed into a seminary chapel, offices and conference rooms. The new structures will complete the quadrangle enclosure formed by Presidents' Hall, Alumni Hall, and the University's Chapel of The Immaculate Conception.

The thirty-five year old barracks buildings previously used by the ROTC and the Educational Opportunity Program will be demolished. The Library Annex and Military Science building will be located at a nearby facility which has been acquired recently.

Phase Two calls for construction of a recreation center, consolidation of administrative offices, and the redesign of library space utilization to provide added student reading areas.

The new recreation center will involve rehabilitation of the Walsh Auditorium-Gymnasium and the development of an adjacent recreation complex to replace the air-inflated structure that has served as an auxiliary athletic facility in recent years. The new recreation center will have a refurbished swimming pool, a standard, 200 meter track, four multiple-use courts for tennis, basketball, volleyball and badminton, four racquetball courts, a wrestling room, a Nautilus weight room, and a sauna.

Also included in Phase Two is the creation of a versatile campus center for food services. This will involve construction of a central kitchen complex in the Bishop John J. Dougherty Student Center.

The plan for enhancement of the library calls for doubling the number of seats in the McLaughlin Library and reservation of the entire library for the use of the faculty and students.

TOP LEFT: Most Reverend Paulo Evaristo Cardinal Arns, Archbishop of Sao Paulo, Brazil, acknowledged applause of graduates of the School of Law, after receiving the honorary degree of Doctor of Laws.

BOTTOM RIGHT: The Seton Hall University Law Center in Newark had 1,182 students enrolled. The Dean, Rev. Daniel A. Degnan, S.J., initiated a Master of Business Administration/Juris Doctor degree program.

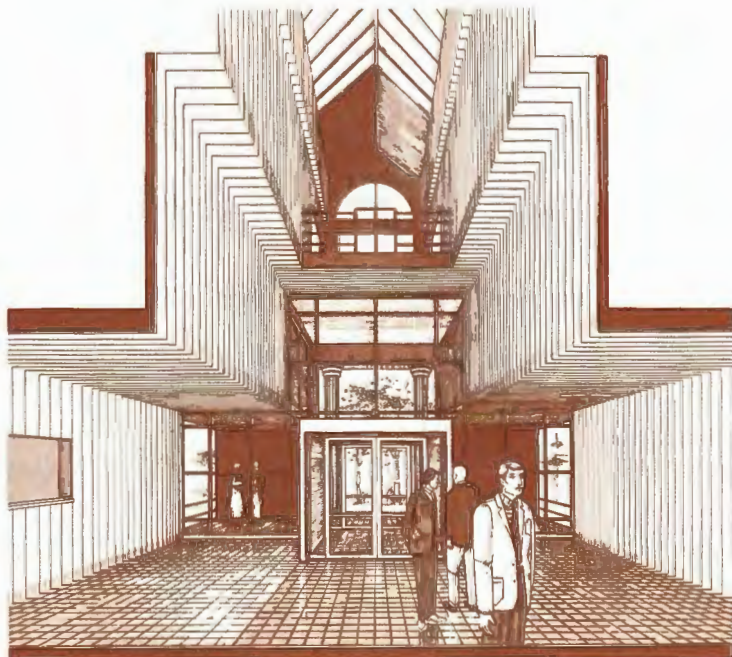
CENTER LEFT: New Jersey Governor Thomas H. Kean and President Edward R. D'Alessio joined the applause for a community representative at the first WNBC-TV "New Jersey Town Meeting." The program was televised live from the South Orange campus.

CENTER RIGHT: A graduate at Seton Hall's 125th Anniversary Commencement smiled brightly as she went to receive her diploma.

BOTTOM LEFT: Additional pedestrian walkways and malls are planned as part of a campus beautification and improvement program. The plan also includes a new recreation complex and a new seminary building.

TOP RIGHT: Coach Mike Sheppard's baseball team had one of its best seasons ever with a 41-11 season record. The Pirates won the ECAC Championship taking three straight games to capture the title.

ARCHITECT'S SKETCH shows an interior view of the entrance leading to the Chapel and the Seminary. The Academic Wing, with the new media center, seminar classrooms and offices, is on the right.



The upper level and one side of the library will be expanded to provide an additional annex for book storage. This addition is expected to meet the University's library needs until the year 2000.

The archives of the Archdiocese of Newark, formerly located in the McManus Room of the library, will be housed on the first floor of Marshall Hall. A basement area will be provided for documentation and preparation of archival materials.

Phase Three looks to the redesign of all open space on the campus to separate pedestrian from vehicular traffic and in order to provide more pedestrian malls. On the north side of the campus, a new vehicular entrance from South Orange Avenue will be created. The existing campus entrance

will be closed to all vehicular traffic and the present South Center Street gate will be closed permanently.

The redesign of the campus will include a beautification program. An additional workshop and yard area will be provided to assist the building and grounds department to maintain this program.

Many of these internal improvements will be accomplished with no new construction cost to the University. Others, such as the versatile campus food services center, will provide new sources of revenue.

The new Campus Master Plan (see below) has been approved by the University's Board of Regents for implementation in 1983.

CAMPUS MASTER PLAN



Highlights of the Year



The Inauguration of Dr. Edward R. D'Alessio as Seton Hall's 17th President marked the beginning of the University's year-long celebration of 125 years of Catholic higher education. Bishop John J. Dougherty was honorary chairman. Dr. Claire Rondeau Barrett was Chairwoman of the Inaugural Committee. Archbishop Peter L. Gerety presided. New Jersey Governor Brendan Byrne, and other dignitaries addressed the gathering.



A journey to the People's Republic of China by Archbishop Peter L. Gerety and Rev. Msgr. John J. Petillo as part of a delegation from the Association of Catholic Colleges and Universities enhanced possibilities for student and faculty exchange programs.



U.S. Senator William Bradley, Chairman of the National Democratic Party's Committee on Economic Policy, addressed the Annual New Jersey Labor-Management Conference, held at the University. At left is Rev. Msgr. John J. Petillo, President of the Board of Regents.



His Holiness Pope John Paul II received Msgr. John M. Oesterreicher, Director of The Institute of Judaeo-Christian Studies, on the occasion of the Director's address to a Vatican symposium on the centennial anniversary of the birth of Augustine Cardinal Bea.



The Big East Conference Indoor Track and Field Championship, held at the Carrier Dome at Syracuse University, was won by Seton Hall for the second consecutive year. Coach John E. Moon's team beat Villanova by one point, sweeping the 400, 500 and 800 meter events.



The Hon. Matthew J. Rinaldo, U.S. Representative for New Jersey's 7th Congressional District, received the 1982 Distinguished Alumnus Award from the School of Business Alumni Association. Other Distinguished Alumnus Awards for 1982 were made to Rev. Msgr. Edward A. Synan, Professor of Philosophy at St. Michael's College, University of Toronto (College of Arts and Sciences); and Wayne Threlkeld, Hopatcong School Superintendent (School of Education).



The first WNBC-TV "New Jersey Town Meeting" was telecast live from the Seton Hall campus as part of the University's 125th Anniversary celebration. Governor Thomas H. Kean answered citizens' questions on social and economic issues.



New Jersey Supreme Court Chief Justice Robert N. Wilentz delivered the first Governor Richard J. Hughes Forum lecture at the School of Law. Judge Wilentz spoke on "Separation of Powers—Judicial Independence in the 1980's." The Forum lecture is associated with the Richard J. Hughes Chair for Constitutional and Public Law and Service.



Dan Callandrillo received the 1982 Haggerty Award as the outstanding college basketball player in the New York Metropolitan Area. Callandrillo was named to the All-Met first team and to the All-America third team. He finished third in the nation in scoring with a 25.9 point average. Peter J. Carlesimo, former Metropolitan Basketball Writers' Coach of the Year at Wagner College, was named head basketball coach at Seton Hall.



Bill Kurtis, CBS Morning News anchorman, received an honorary Doctor of Laws degree at the University's 125th Anniversary Commencement. Honorary degrees also were presented to U.S. Senator Nicholas F. Brady, Dr. Lena F. Edwards and Polish labor leader, Lech Walesa, *in absentia*. Mr. Walesa's first cousin, Walter Brolewicz of Passaic, received the award for the labor leader.



Dr. Lena F. Edwards, a nationally renowned obstetrician, and a 1982 recipient of an honorary Doctor of Laws degree from Seton Hall, also presented the Tucker-Fahy Lecture at the University's Center for African-American Studies.

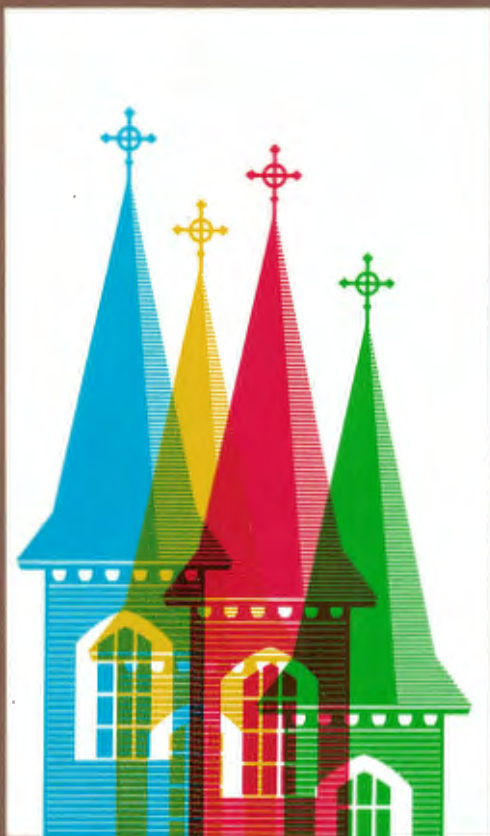


Baseball coach Mike Sheppard recorded his 300th career victory in a season capped by Seton Hall's winning of the ECAC championship. Coach Sheppard has taken his teams twice to the College World Series and to nine consecutive post-season tournaments in as many years. Major league contracts have been signed by 28 of his players, among them New York Yankee catcher Rick Cerone who was inducted into the University's Hall of Fame in 1982.



Professor John T. Noonan, Jr., of the University of California at Berkeley School of Law, gave the principal address after receiving an Honorary Doctor of Laws degree at the 125th Anniversary Commencement of the School of Law. An honorary Doctor of Laws degree was also presented to Most Reverend Paulo Evaristo Cardinal Arns, Archbishop of Sao Paulo, Brazil.

Forward in Faith 1856-1982



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THE WHITE HOUSE

Office of the Press Secretary
(South Orange, New Jersey)

For Immediate Release

May 21, 1983

REMARKS OF THE PRESIDENT
AT THE
SETON HALL UNIVERSITY COMMENCEMENT

Seton Hall University
South Orange, New Jersey

10:40 A.M. EDT

THE PRESIDENT: I have been sitting here -- I've been sitting here as the protocol was recognized of acknowledging all those distinguished people who are here and then, before I could think of anything proper to maybe avoid that, Pearl Bailey, as she has done to so many for so many years, topped anything that I could think of. Ditto. (Laughter.) (Applause.)

I thank you all, though, very much for inviting me here today, and I'm deeply honored by the degree that you've chosen to confer on me -- and especially so because I'm sharing it with two people I greatly admire. Gary Nardino is a man of true achievement in an industry that has played a big part in my life. And Pearl Bailey is a great lady and a long-time dear friend who combines the wonderful gift of entertaining with an even more precious one, the ability to lift the human spirit and inspire it. And I'm honored to be in such company. (Applause.)

At the same time, as has been acknowledged today, that you are here with -- filled with mixed emotions, so am I. This honorary degree -- you see I've nursed a feeling of guilt for a half a century that the first one I got was honorary. (Laughter.) Besides, if there's one place where I always feel at home, it's an athletic field -- (laughter) -- even if you don't play football on it anymore. (Laughter.) Come to think of it, I don't play football anymore. (Laughter.) Anyway, I understand that the baseball team has a good season. (Applause.)

And, Dr. D'Alessio, speaking as one President to another, I was very impressed to learn that when you joined Seton Hall the University was operating in the red. And in two short years, you've turned things around. What's your secret? (Laughter.) (Applause.) And, please, don't just tell me. Tell the Congress. (Laughter.) It's already too late for me to break your two-year record, but we need all the help we can get in Washington to work toward a balanced budget. (Applause.)

MORE

Something I've noticed in attending graduations over the years is the way time has a habit of catching up with you. First, you start to notice that you're older than the students. And next, you begin to realize that you're older than most of the faculty. (Laughter.) But today marks a new first for me. I'm even senior to the Jubilarians who are gathered here today. (Laughter. Applause.) They graduated in 1933; I'm class of '32, -- (laughter) -- Eureka College. And you immediately say to yourself, "Where is that?" And if I tell you, you won't know any more than you know now. (Laughter.) It's in Eureka, Illinois. (Laughter.)

That was 51 years ago or, to put it another way, just 76 years after the founding of Seton Hall. To you members of the Class of '63, I'm sure that seems like a long, long time ago and you're right. The world has seen things happen -- great miracles and great tragedies that no one could have dreamt of 51 years ago. Back then, the big breakthroughs were propeller aircraft that could fly as far as Paris, movies that could talk and a thing called radio that had a voice but no picture. I heard a little boy one day come in the house to his mother and say that he had just been next door with his friend. And he said, "You know, they've got a box over there that you can listen to and you don't have to look at anything." (Laughter.)

Yet, if today's technology is more sophisticated than anything we had around in 1932, some things -- and some very important things remain the same. Just to give you one example, I can remember thinking, on my graduation day, that it was a time for me, and my friends, and my teachers, and my family. And the commencement speaker seemed to be an intruder at a private party -- an outsider at an intimate celebration of moments shared all leading up to this very special day.

Now, I can't believe that it feels very much different for you today, even though the Spirit of St. Louis has been outpaced by rockets to the moon, and today's high technology makes the radios, and the films, and industrial efforts of that earlier day seem as remote as the Stone Age. I know there's some of you probably think that my first degree was engraved in a stone tablet. (Laughter.)

I know that surface appearances have changed a lot. Looking back, for example, to Seton Hall's freshman rules for 1927, I notice that red caps and black socks were "to be worn at all times" by freshmen and that knickers, bow ties, and mustaches were banned. (Laughter.) About the only place left today where you encounter regulations that silly is in the federal bureaucracy and we're trying our best to get rid of them there. (Laughter. Applause.)

What I do sense here today -- and whenever I visit with young Americans,

and that is the same unquenchable spirit that I remember among my own classmates at Eureka College so long ago. Ours, too, was a time of great change and uncertainty. Many of the things that our parents had taught us to take for granted suddenly seemed very fragile or even lost. Economic excess, lack of vision among world leaders and the forces of change had brought on a Great Depression and unleashed evil and extremism in many parts of the globe.

I know that on this day, you look forward with some trepidation, wondering if there's a place for you in a world that is sunk in a deep recession. Well, the classes of 1932 faced a world in the very bottom of the Great Depression, when unemployment was greater than 25 percent. The situation was the same for the class of '33. It hadn't changed any. The federal government used radio with regular announcements every day urging people not to leave home seeking work because there were no jobs. But here we are a half a century later and it's been a half a century of ever-increasing opportunity for us and adventure. And we've found that life has been good.

We had our share of suffering in America, greater suffering than this country has ever known since. But something held true, something that still lives in the American spirit, your spirit. More than half a century and countless other trials later, some of that spirit is captured, appropriate enough, in the words that the late Cardinal Spellman used to describe Mother Seton herself. "She was not," he wrote, "a mystical person in an unattainable niche. She battled against odds in the trials of life with American stamina and cheerfulness; she worked and succeeded with American efficiency."

Well, these qualities of faith and common sense and dedication, if you can cultivate and keep them, will see you through lifetimes that will not only be rich in meaning for you as individuals, but which will also leave behind a better country and a better world and that will make all the effort that you've put into your school years and all the sacrifice of parents and other loved ones who have helped to see you through worth many times their cost.

You who are graduating have taken virtually your entire lives to reach this moment. To you it seems like a very long time. But there are others here today, parents and grandparents who share this day with you. And as they look back, it seems as if the journey only started yesterday. As a matter of fact, they can remember when if you took their hand, your hands were so tiny they only could encompass one finger. But you left an imprint on that one finger that they can still feel today.

So for everyone, it's a day of nostalgia, of looking back on a montage of memories and, for you, looking ahead, perhaps a little fearfully, seeking a clue to what the future holds. And possibly that explains the paradox of calling the day "graduation" at the same time that we call it "commencement."

For even as you graduate today and commence life's journey in the outside world, you draw closer to the day when you, in your turn, will be the parents of another generation of young Americans. And, not long after that, your children will begin their own schooldays. What kind of a world is it that you face now, on the brink of a new chapter in your lives; and what kind of a world will your children, in their time, face?

Someone once said of our country that "We soared into the 20th century on the wings of invention and the winds of change." Well, in a few years' time, we Americans will soar into the 21st century, and again it will be on the wings of invention and the winds of change. And you will have been responsible for much of that change. In large measure, the quality of your individual lives, and your children's lives, will be determined by the quality of the education that you've received -- at home and at school -- to prepare you for this new world of challenge, innovation, and opportunity.

Abraham Lincoln is supposed to have said that the best thing about the future is that it comes only one day at a time. In this modern age, it often seems to come a little more quickly than that. Our nation is speeding toward the future at this very moment. We can see it coming, if not in sharp detail at least in broad outline. In your history books you've read about the Industrial Revolution. Well, today, we're living the beginnings of another revolution -- a revolution ranging from tiny microchips to voyages into the infinity of space; from information retrieval systems that can bring all of the great literature and films and music within reach of a family video unit, to new methods of health care and healing that will add years of full active existence to your life spans.

The other day I was shown a little tiny piece of fiber. It looked almost like something of a decoration. I was told that this was part of a satellite system that can transmit the entire Encyclopaedia Britannica in three seconds.

But for you to take advantage of all these awesome new advances -- and for your children to -- we must forge an education system capable of meeting the demands of change.

And the sad fact is that, today, such a system does not exist in its entirety. Oh, there are plenty of outstanding schools -- present company included -- and thousands of dedicated teachers and school administrators. But, taken as a whole, we have to feel that many of our high schools are not doing the job they should. Since 1963, Scholastic Aptitude Test scores have demonstrated a virtually unbroken decline. Thirty-five of our states require only one year of math for a high-school diploma, and 36 require only one year of science. When compared to students in other industrialized nations, we've begun to realize that many of ours place badly. And it's been estimated that half of our country's gifted young people are not performing up to their full potential.

That's a criminal waste of our most precious natural resource, you, our sons and daughters.

Now, there was a time, not too long ago, when the solution to this problem would have been summed up by most politicians in one big five-letter word: money. Just pour more money on the problem, the conventional wisdom went, and it would go away.

They tried that approach and it failed. In spite of all those stories you may have been hearing about spending cutbacks, total expenditures in the nation's public schools this year, according to the National Education Association, are expected to reach \$116.9 billion. Now, that's up seven percent from last year and more than double what it was just 10 years ago. So, if money was the answer, the problem would have been shrinking rather than growing for the last 10 years.

Right about now, I expect some of you are saying to yourselves, "That's what I would expect to hear from a fellow like that. He's a conservative." But don't take my word for it. Listen to what a former Secretary of Health, Education, and Welfare -- a card-carrying liberal, Joseph Califano, who served under my immediate predecessor, had to say on the subject. He said, "I came to H.E.W. enthusiastic about the opportunity to improve education in America, and determined to step up federal funding sharply." And then he wrote, "I left alarmed over the deterioration of public education in America and troubled by the threat to academic freedom that the federal role, enlarged and shaped by special interests, poses."

I couldn't agree more, and I know that former Secretary Califano also spoke for thousands of parents, teachers, students, and school administrators who have found themselves caught in a tangle of conflicting, time-consuming federal regulations. The road to better education for all our people simply cannot be paved with more and more recycled tax dollars collected, redistributed, and over-regulated by Washington bureaucrats.

But there is much that the federal government can do to help set a national agenda for excellence in education, a commitment to quality that can open up new opportunities and new horizons to our young people.

I'll have a little more to say about that in the weeks ahead. But on this special day, let me just cite a few common sense goals and guiding principles. Some of them may be familiar to you. They should be, because they've helped to make the teaching that many of you have received here at Seton Hall and in your primary and secondary schools outstanding. And they can make the teaching your younger brothers and sisters and your children receive even better.

To begin with, the time has come for a grassroots campaign for educational renewal that unites parents, teachers, and concerned citizens. We spend more money per child for education than any other country in the world -- we just haven't been getting our money's worth. And we won't until we reverse some of the dangerous trends of recent years. And that means restoring parents and local government to their rightful role in the educational process. (Applause.)

Perhaps the biggest irony about the problems facing American education today is the fact that we already know what makes for good schools, leadership from principals and superintendents, dedication from well-trained teachers, discipline, homework, testing and efficient use of time. (Applause.) I noted where that applause started from. (Laughter.) All of these things can be improved without increasing federal funding and interference. And with only modest increases in local and state support.

One of the best ways to do this, and unfortunately it's opposed by some of the heaviest hitters in the national education lobby, is by rewarding excellence. (Applause.) Teachers should be paid and promoted on the basis of their merit and competence. (Applause.) Hard-earned tax dollars should encourage the best. They have no business rewarding incompetence and mediocrity. (Applause.)

And we can also encourage excellence by encouraging parental choice. And that's exactly what we're trying to do through our programs of tuition tax credits and vouchers -- (applause) -- allowing individual parents to choose the kinds of schools they know will be best for their children's needs. America rose to greatness through the free and vigorous competition of ideas. We can make American education great again by applying these same principles of intellectual freedom and innovation, for individual families, through the vouchers I mentioned and tuition tax credits. And for individual public school systems, through block grants that come without the red tape of government regulations from Washington attached.

And although I know that this idea is not popular in some supposedly sophisticated circles, I can't help but believe that voluntary prayer and the spiritual values that have shaped our civilization and made us the good and caring society we are deserve a place again in our nation's classrooms. (Applause.)

Well, I could go on and on; but don't worry, I won't. (Laughter.) This is your graduation not my state of the schools address. (Laughter.) So I'll save the details for more appropriate forums in the weeks and months ahead.

Today is your day, graduates, teachers, friends and family. And it's a day for you to remember not for anything that I've had to say, but for what it will mean to you for the rest of your lives. And I, and speaking for those people over there in that particular section, tell you, you'll be amazed a half a century down the road at how clearly and how warmly the memories of these last few years will stay with you and how much they'll mean to you.

MORE

With an economy that's growing healthier every day, with a country that's still strong in freedom and growing stronger in opportunity, your lives can be as good and productive and as meaningful as you are willing to make them.

Pope John wrote of Mother Seton that "She flourished in holiness precisely at the time when the young United States was beginning to take its important place among the peoples of the world."

Well, so, too, can each of you, for we are still a young nation. And we have a place to take in the world. I know of no nation in a better position than to lead the world out of the morass of hatred and rivalry and to freedom for all mankind than the United States. (Applause.)

You've been given special blessings, special gifts, families that care, that have given you the values of honesty, hard work, and faith that has seen you through the formative years of your lives; teachers who have taught you to think and to learn in preparation for productive careers; and a country that, for all its faults,, is still what Lincoln called it more than a century ago: the last, best hope of earth.

Now, I know there are certain cliches and things that go with commencements such as a graduation speaker is supposed to tell you you know more today than you've ever known before or that you'll ever know again. I won't say that. (Laughter.) But if I could do something else that probably is all too often done, would you listen for a moment to a little advice and based on personal experience. Because this graduation year is so similar to that one of 50 and 51 years ago, in the depths of that Great Depression, I remember, diploma in hand, going back to my summer job that I had had for seven years, life-guarding on a river beach out there in Illinois -- (laughter) -- and I remember all -- you didn't think of career. Listening to those announcements I mentioned a little while ago on the radio, all you thought about was how -- how when the beach closes this fall, where do I go? What job is there? And I was fortunate. A man who had survived the Great Depression until then, and was doing well out in the business world, gave me some advice. He said, "Look, I could tell you that maybe I could speak to someone and they might give you a job. But," he said, "they'd only do it because of me." And then he said, "They wouldn't have a particular interest in you." He said, "May I tell you that even in the depths of this depression," and so I will say to you even in the depths of this recession, there are people out there who know that the future is going to depend on taking young people into whatever their undertaking is and starting them out so that -- whether it's business, industry, or whatever it might be, it will continue on.

MORE

"Now," he said, "a salesman has to knock on a lot of doors before he makes a sale. So," he said, "if you will make up your mind what line of work you want to be in, what industry, what business, whatever it is, profession or other," he said, "and then start knocking on doors, eventually you'll come to one of those men or women who feels that way. And all you have to do, don't ask for the particular job you want, tell them you'll take any job in that industry or that business, whatever it may be, because you believe in it and its future and you'll take your chances on progressing from there."

Well, my means of travel in that early era was hitchhiking and I hitchhiked from one radio station to another. Radio was the most new industry of that time. And he was absolutely right. I came to one one day when I was just about out of shoe leather and didn't know how much further I could go. And I started on a career that led to another career and that led to some things that are more visible today. (Laughter.)

But he was right. And so I say it to you, I pass on his advice to you. Don't get discouraged with the situation of the world. Things are getting better. And believe it, we need you. We need your youth. We need your idealism. We need your strength out there in what we're trying to accomplish today. So, welcome to the world.

The world you inherit today may not always be an easy one, for nothing worth winning is easily gained. But it's a good world, and it's a world that each of you can help to make a better one. What greater gift than that -- what nobler heritage -- could anyone be blessed with?

So, may I add my congratulations to all of you, good fortune to all of you. And above all, God bless you. Thank you. (Applause.)

END

11:05 A.M. EDT