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Last Updated: 02/11/2025

Newsweek Corporate/Government Conf.

EVENT

March 5, Thurs, 2:00 p.m.

~~Taping - Monday, March 2, 1981, 1:30~~

DELIVERY DATE

DUE

DRAFT/KK

Friday, Feb. 28, 10:00

FINAL

Tues, Mar. 3

DATE:

Friday, Feb. 28, 3:00

TIME:

3:00

OFFICE:

D.D.

RECEIVED

Date:

2/24

Office:

Mark Goode

WRITER:

TD

NOTES:

Researcher: MC

GOOD AFTERNOON. I'M
DELIGHTED THAT NEWSWEEK
AND PETER DEROW HAVE
BROUGHT TOGETHER THE
LEADERS OF AMERICA'S
BUSINESS AND OUR NEW
ADMINISTRATION FOR A
FRESH EXCHANGE OF VIEWS.
I KNOW THAT MANY OF MY
SENIOR STAFF ARE WITH YOU
DURING THIS CONFERENCE AND
I ALSO KNOW THAT YOU'LL
HAVE SOME ENLIGHTENING AND
PRODUCTIVE DISCUSSIONS
TOGETHER. THESE ARE
DISCUSSIONS I HOPE WILL
CONTINUE LONG AFTER THIS
CONFERENCE IS OVER.

THOSE OF US IN
GOVERNMENT -- AND I'VE
MADE A POINT OF THIS SINCE
I WAS GOVERNOR OF
CALIFORNIA -- NEED YOUR
ADVICE, YOUR PERSPECTIVE,
AND YOUR WISDOM.

AND I WOULD BE VERY
REMISS IF I DID NOT SAY A
WORD OF GRATITUDE TO YOU

FOR ALL THE SUPPORT YOU
HAVE GIVEN OUR PROGRAM FOR
ECONOMIC RECOVERY. WE'RE
WELL AWARE OF THE
INDIVIDUAL EFFORTS MANY OF
YOU HAVE MADE, AND WE'RE
GRATEFUL FOR THEM.

AS YOU KNOW, SHORTLY
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ECONOMIC PROGRAM, WE MET
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BUDGETS OF STATE AND LOCAL
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COMBINED.

I DON'T HAVE TO TELL
YOU WHAT REDUCING THE LEVEL
OF FEDERAL SPENDING,
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ROAD TO ECONOMIC
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I KNOW THAT SOME
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ONE OTHER ENCOURAGING
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FOR THE FIRST TIME IN
MANY DECADES, ECONOMISTS
HAVE STOPPED RECOMMENDING
THAT GOVERNMENT OVER-SPEND
AND OVER-TAX. THEY ARE
REALIZING WHAT THE
AMERICAN PEOPLE FULLY
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GOVERNMENT SPENDING ONLY
CONSUMES WEALTH AND BY
DOING SO DISCOURAGES THE
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NO GOVERNMENT CAN SPEND
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~~CREATING~~

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WE ALSO KNOW THAT NO
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ECONOMISTS ARE SO FOND OF
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PLACE EVERY DAY BETWEEN
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THIS VIEW OF OUR
ECONOMY -- THIS SO-CALLED
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WEALTH IS CREATED FOR ALL

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ONE EMINENT WRITER ON
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WRITER ATTRIBUTES THIS
HIGHER PERFORMANCE TO AN
INDEFINABLE FACTOR -- A
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WELL, OUR ECONOMY
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WE WANT TO RENEW THAT
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WE WANT TO MAKE
CAPITAL FORMATION EASIER
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THESE ARE IMPORTANT

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COMPRISE ONE OF OUR MOST
IMPORTANT FREEDOMS AND
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ALL OF THIS OF COURSE
IS JUST TO REPEAT A WISDOM
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A WISDOM THAT SHOULD BE
BORNE IN MIND DURING
CONFERENCES LIKE THIS ONE
AS WE TRY TO KEEP IT IN
MIND HERE IN WASHINGTON.
AS THOMAS JEFFERSON SAID,
"A WISE AND FRUGAL
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5

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WE ALSO KNOW THAT NO LARGE COLLECTION OF STATISTICS OR THE AGGREGATE NUMBERS ECONOMISTS ARE SO FOND OF CAN TRULY REPRESENT THE COMPLEXITY AND INTERPLAY OF MILLIONS OF ECONOMIC

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WELL, OUR ECONOMY HAS A SIMILAR FACTOR -- AN X FACTOR THAT ECONOMISTS HAVE IGNORED AND GOVERNMENT HAS STIFLED -- THAT X FACTOR IS THE SPIRIT OF CREATIVITY AND PERSONAL INITIATIVE AMONG WORKERS AND BUSINESSMEN THAT CREATES OUR NATIONAL WEALTH.

WE WANT TO RENEW THAT SPIRIT BY REWARDING HARD WORK, RISK-TAKING, GOOD MANAGEMENT, AND SOUND INVESTMENT.

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10

RESTRAIN MEN FROM INJURING ONE ANOTHER, WHICH SHALL LEAVE THEM OTHERWISE FREE TO REGULATE THEIR OWN PURSUITS OF INDUSTRY AND IMPROVEMENT AND SHALL NOT TAKE FROM THE MOUTH OF LABOR THE BREAD IT HAS EARNED. THIS IS THE SUM OF GOOD GOVERNMENT . . ."

I MAKE YOU ONE PROMISE FOR MYSELF AND FOR THOSE MEMBERS OF MY ADMINISTRATION WHO ARE WITH YOU. WE WILL MAKE NO DECISIONS NOR TAKE ANY ACTIONS BASED ON WHAT WE MIGHT THINK IS THE POLITICALLY RIGHT THING TO DO. OUR COURSE WILL BE DETERMINED BY WHAT WE BELIEVE IS THE MORALLY RIGHT THING TO DO.

(Dolan/KK)

March 3, 1981

NEWSWEEK CORPORATE/GOVERNMENT CONFERENCE - Taping, March 5, 1981

EE NEWSWEEK LETTERHEAD FOLDER
EE LIST OF CONFIRMED PARTICIPANTS
EE LIST OF STAFF IN FOLDER
Good afternoon. I'm delighted that Newsweek and Peter Derow have brought together the leaders of America's business and our new Administration for a fresh exchange of views. I know that many of my senior staff are with you during this conference and I also know that you'll have some enlightening and productive discussions together. These are discussions I hope will continue long after this conference is over.

Those of us in government -- *style ok* and I've made a point of this since I was Governor of California -- need your advice, your perspective, and your wisdom.

EE RD TABLE NEWS RLS IN FOLDER
DATE OF UNION ADDRESS OR TITLE
NEWS RLS IN FOLDER
And I would be very remiss if I did not say a word of gratitude to you for all the support you have given our program for economic recovery. We're well aware of the individual efforts many of you have made, and we're grateful for them.

VERS - Feb 3rd
MS - Feb 10th
REASBY TEL
DR. SNELLING
NAMED MAYOR
FROM DARMAN
MTG. SEE DDM
As you know, shortly before we announced our economic program, we met with many different groups, including mayors and governors. During those discussions, one governor told us that if we can shave a few points off the rate of inflation -- we can do more for the budgets of State and local government than any package of Federal programs ever could. One of the mayors said something similar -- cut the rate of inflation and you'll do more for the elderly and the poor than all the Federal programs combined.

style ok

HARVARD/BUSINESS
171495-6000
223-6714

I don't have to tell you what reducing the level of Federal spending, making sharp cuts in taxes, ^{✓ rates??} reducing interest ^{✓ style ok} rates, stabilizing the money supply, and ridding ourselves of irrational and senseless regulations will do for American business. I believe this will put us back on the road to economic prosperity.

I know that some people really question whether this can be achieved. I think they've forgotten that for many years now savers, investors, and businessmen have lacked confidence that ^{✓ style ok} government could step back and set loose again the amazing ingenuity and the vital energies of the American people. I think that confidence is returning and I don't think we can underestimate its impact on our economy.

One other encouraging development has taken place and undoubtedly you'll be discussing that development during this conference.

For the first time in many decades, economists have stopped recommending that government over-spend and over-tax. They are realizing what the American people fully understand today: that government spending only consumes wealth and by doing so discourages the hard work, personal initiatives, and risk-taking that "supplies" wealth to our economy. No government can spend itself rich. No nation can consume without creating.

We also know that no large collection of statistics or the aggregate numbers economists are so fond of can truly

idea for
memo to
see Dean

represent the complexity and interplay of millions of economic transactions that take place every day between individuals and between businesses. Yet it is in these transactions -- the worker who earns a higher wage for striving harder -- the businessman who develops a better product or less expensive way to deliver a service -- these activities "supply" the wealth in our economy.

This view of our economy -- this so-called "supply side economics" -- merely states the obvious: wealth is created for all of us only when those who work harder or take more risks in the marketplace receive greater rewards.

✓ *eminent writer on economics*
One ~~Harvard economist~~ has recently noted that a business, like an army or even a sports team, can have roughly the same resources as a competitor and yet constantly out-perform that competitor. ✓ *the writer* ~~The economist~~ attributes this higher performance to an indefinable factor -- a spirit that motivates and achieves.

Howard??
George
Gilbert
Wealth
Poverty
came

Well, our economy has a similar factor -- an X factor that economists have ignored and government has stifled -- that X factor is the spirit of creativity and personal initiative among workers and businessmen that creates our national wealth.

We want to renew that spirit by rewarding hard work, risk-taking, good management, and sound investment.

To do this, those of us in the new Administration have had to engage in some plain talk. This only means that we have to take some political risks -- just as you, every day, take business risks. We have to work with hope and thrive on our

own faith in the future -- but it's just that kind of faith in the future that is not only the foundation of our economic system but of our society and our civilization.

We want to make capital formation easier for business and to our Nation's material wealth. These are important objectives. But we also seek to extend the economic rights of every American because these rights comprise one of our most important freedoms and they are indivisible from political and social freedom.

All of this of course is just to repeat a wisdom well known to those who founded this country -- a wisdom that should be borne in mind during conferences like this one as we try to keep it in mind here in Washington. As Thomas Jefferson said, "a wise and frugal government, which shall restrain men from injuring one another, which shall leave them otherwise free to regulate their own pursuits of industry and improvement, and shall not take from the mouth of labor the bread it has earned. This is the sum of good government . . . "

ATB OF UNION
EPRCATION
MODULE
-12-81

JEFFERSON'S
INAME,
ADDRESS
3rd Floor

X

✓

MEMORANDUM

THE WHITE HOUSE
WASHINGTON

February 27, 1981

MEMROANDUM FOR: Thosed concerned
FROM: Mark Goode *MG*
SUBJECT: Taping sessions on March 5th

On Thursday, March 5, four messages will be recorded by the President, beginning at 2:00 PM in the Oval Office. Included will be pieces for the Red Cross campaign, the Easter Seal Telethon, The Academy Awards telecast and a Newsweek gathering of chief executive officers.

An independent crew has been retained for this film and video tape session. Their truck will arrive at the northwest gate at 11:30 PM. They will enter through the west lobby after equipment has been checked. Their truck may be directed to any convenient parking place, upon completion of unloading. A list of personnel is attached for those concerned with clearance.

An electrician and two men to move furniture should be on hand at 12N outside the Oval Office. The set-up will require only minimal moving. One drop cloth and one easel for cards should be provided. The speechwriting office will provide copy to WHCA typed in the proper format for teleprompter use. WHCA has been advised to provide two teleprompters.

Jim Brady
Dave Gergen
Ken Khachigian ✓
Joe Canzeri
Frank Ursomarso
Greg Newell
Dave Fisher
Helene Von Damm
Larry Speakes
David Prosperi
WHCA Audio/Visual
Appointments Center
Control Center
Ushers Office

THE WHITE HOUSE

WASHINGTON

March 3, 1981

MEMORANDUM FOR THE PRESIDENT

FROM: KEN KHACHIGIAN



SUBJECT: TV Tapings

Attached are scripts for television tapings you are scheduled to cut on Thursday at 2:00 p.m. I thought it would be a good idea for you to be able to take a look at them first so you could make any desired changes before we put them onto teleprompter.

As soon as you've had an opportunity to review and/or revise, we will move forward with getting the teleprompter version put together so everything will be in place on Thursday.

NEWSWEEK CORPORATE/GOVERNMENT CONFERENCE - Taping, March 5, 1981

Good afternoon. I'm delighted that Newsweek and Peter Derow have brought together the leaders of America's business and our new Administration for a fresh exchange of views. I know that many of my senior staff are with you during this conference and I also know that you'll have some enlightening and productive discussions together. These are discussions I hope will continue long after this conference is over.

Those of us in government -- and I've made a point of this since I was Governor of California -- need your advice, your perspective, and your wisdom.

And I would be very remiss if I did not say a word of gratitude to you for all the support you have given our program for economic recovery. We're well aware of the individual efforts many of you have made, and we're grateful for them.

As you know, shortly before we announced our economic program, we met with many different groups, including mayors and governors. During those discussions, one governor told us that if we can shave a few points off the rate of inflation -- we can do more for the budgets of State and local government than any package of Federal programs ever could. One of the mayors said something similar -- cut the rate of inflation and you'll do more for the elderly and the poor than all the Federal programs combined.

I don't have to tell you what reducing the level of Federal spending, making sharp cuts in taxes, reducing interest rates, stabilizing the money supply, and ridding ourselves of irrational and senseless regulations will do for American business. I believe this will put us back on the road to economic prosperity.

I know that some people really question whether this can be achieved. I think they've forgotten that for many years now savers, investors, and businessmen have lacked confidence that government could step back and set loose again the amazing ingenuity and the vital energies of the American people. I think that confidence is returning and I don't think we can underestimate its impact on our economy.

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I make you one promise for myself & for those members of my admin. who are with you; We will make no decisions nor take any actions based on what we might think is ^{the} probably right thing to do. Our course will be determined by what we believe ~~is~~ ~~to be~~ for the ~~right~~ morally right thing to do.

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I know that some people really question whether this can be achieved. I think they've forgotten that for many years now savers, investors, and businessmen have lacked confidence that government could step back and set loose again the amazing ingenuity and the vital energies of the American people. I think that confidence is returning and I don't think we can underestimate its impact on our economy.

One other encouraging development has taken place and undoubtedly you'll be discussing that development during this conference.

For the first time in many decades, economists have stopped recommending that government over-spend and over-tax. They are realizing what the American people fully understand today: that government spending only consumes wealth and by doing so discourages the hard work, personal initiatives, and risk-taking that "supplies" wealth to our economy. No government can spend itself rich. No nation can consume without creating.

We also know that no large collection of statistics or the aggregate numbers economists are so fond of can truly

represent the complexity and interplay of millions of economic transactions that take place every day between individuals and between businesses. Yet it is in these transactions -- the worker who earns a higher wage for striving harder -- the businessman who develops a better product or less expensive way to deliver a service -- these activities "supply" the wealth in our economy.

This view of our economy -- this so-called "supply side economics" -- merely states the obvious: wealth is created for all of us only when those who work harder or take more risks in the marketplace receive greater rewards.

One Harvard economist has recently noted that a business, like an army or even a sports team, can have roughly the same resources as a competitor and yet constantly out-perform that competitor. The economist attributes this higher performance to an indefinable factor -- a spirit that motivates and achieves.

Well, our economy has a similar factor -- an X factor that economists have ignored and government has stifled -- that X factor is the spirit of creativity and personal initiative among workers and businessmen that creates our national wealth.

We want to renew that spirit by rewarding hard work, risk-taking, good management, and sound investment.

To do this, those of us in the new Administration have had to engage in some plain talk. This only means that we have to take some political risks -- just as you, every day, take business risks. We have to work with hope and thrive on our

own faith in the future -- but it's just that kind of faith in the future that is not only the foundation of our economic system but of our society and our civilization.

We want to make capital formation easier for business and to our Nation's material wealth. These are important objectives. But we also seek to extend the economic rights of every American because these rights comprise one of our most important freedoms and they are indivisible from political and social freedom.

All of this of course is just to repeat a wisdom well known to those who founded this country -- a wisdom that should be borne in mind during conferences like this one as we try to keep it in mind here in Washington. As Thomas Jefferson said, "a wise and frugal government, which shall restrain men from injuring one another, which shall leave them otherwise free to regulate their own pursuits of industry and improvement and shall not take from the mouth of labor the bread it has earned. This is the sum of good government . . . "

(Dolan) *KK*

February 27, 1981
First Draft

NEWSWEEK CORPORATE/GOVERNMENT CONFERENCE TAPING -
MONDAY, MARCH 2, 1981, 1:30

Good afternoon. I'm delighted that Newsweek and Peter Derow have brought together the leaders of America's business and our new administration for a fresh exchange of views. I know that many of my senior staff are with you during this conference and I also know that you'll have some enlightening and productive discussions together. These are discussions I hope will continue long after this conference is over.

Those of us in government -- and I've made a point of this since I was ^{Governor of} ~~in the statehouse in~~ California -- need your advice, your perspective and your wisdom.

And I would be very remiss if I did not say a word of gratitude to you for all the support you have given our program for economic recovery. We're well aware of the individual efforts many of you have made, and ^{we're grateful} ~~I wanted to~~ ^{for them.} ~~express our gratitude.~~

As you know, shortly before we announced our economic program, we met with many different groups, including mayors and governors. During those discussions, one governor told us that if we can shave a few points off the rate of

Two

inflation -- we can do more for the budgets of state and local government than any package of federal programs ever could. One of the mayors said something similar -- cut the rate of inflation and you'll do more for the elderly and the poor than all the federal programs combined.

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Good evening. I'm delighted that Newsweek and Paul Derow

have once again brought together ~~xxxxnewxxxxadministxxxxxxx~~ the leaders
the leaders of America's business *and our new administration*
of a new administrator and America's business for a frank exchange
or a frank exchange of views.

I know that many of my ~~seniore~~ senior staff are with you
during this conference *and I also know that* I'm sure you'll have some enlightening
and productive discussions together. *These are* discussions I hope will
continue long after this conference is over.

Those of us in government -- and I've made a point of this
in my statehouse in California since I was Governor of California -- need your advice, your perspective
and your wisdom.

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to you you have given
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efforts of many of you have made in this area. We're well aware

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have ~~li~~ lacked the confidence businessmen have lacked confidence
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To do this, those of us in the new administration have had to engage in some plain talk. This ^{means} ~~means~~ that we have to take some political risks just as you ^{everybody} ~~everybody~~ take business risks. ~~Gov~~ We have to ~~act with~~ work with hope and thrive on our own faith in the future -- but it's just that kind of faith ^{in the future} that ^{is not only the foundation} ~~is the foundation~~ of our economic system but of our society and our civilization.

We ~~don't~~ ^{make} want to improve ~~extend~~ our economic freedom just so business will find capital formation easier ^{for business and} ~~or simply to add~~ to our nation's material wealth. ^{But} ~~These~~ these are important objectives. We also seek to extend economic ~~freedom~~ ^{rights} rights of every American because they ^{are rights} ~~comprise one of our most~~

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government ~~and this is the sum of the good~~....."

conferences
like their
one just
as
we
try to
keep
it
in
mind
~~during~~
here
in
Washington

THE WHITE HOUSE
WASHINGTON

MEMORANDUM

DATE 2/23/81

TO: LARRY SPEAKES *****
FROM: GREGORY J. NEWELL
SUBJ: Approved Presidential Activity

Please take the necessary steps to implement the following and confirm with Helene von Damm, ext. 2699. The appropriate briefing paper should be submitted to Dick Darman by 3:00 p.m. of the preceding day.

Meeting: Do taping for Jack Valenti, Motion Picture Association, for awards ceremony; also do taping for Newsweek Corporate/Government Conference. (Background material attached) These, in Mrs. Reagan Participation: None addition to Red Cross film clip.

Date: Wed., Feb. 25

Time: 11:00 am

Duration: 20 min

Location: Oval Office

Press Coverage:

Purpose:

***** Coordinate with Ken Khachigian

Note: Following the President's meeting, please submit a confirmed list of actual participants, including staff or Administration attendees to me. Include full names and business titles for non-White House participants.

CC: Michael Deaver
James Brady
David Gergen
Joseph Canzeri
David Fischer
Richard Darman
Richard Williamson
Ken Khachigian
Larry Speakes

Elizabeth Dole
Craig Fuller
Peter McCoy
Nina Wormser
Jennifer Fitzgerald
Helen Donaldson
Mabel Brandon
WHCA

Aggravate.

THE WHITE HOUSE
WASHINGTON

2/19

Greg:

Re Newsweek Corporate Conference
taping. ~~They would like about~~
a 10 minute taping. You will
note that Meese is mentioned
in correspondence as being
available to take questions
following the tape. Baker &
Deaver are also invited, and
for the Conf's scheduling
purposes, Newsweek would like
to know just who, if anyone
will play the tape and
field questions.

TR

Contact is George Simpson,
Director of Corporate Affairs,
212-350-2206

5 FEBRUARY 1981

LYN NOFZIGER
JIM BRADY

*Legif
10 min.
appeared*

Newsweek Corporate/Government Conference

March 7 & 8, 1981

Reston, Virginia

Newsweek is sponsoring an off-the-record seminar for CEO's of major U.S. corporations and key Administration officials. They would like the President to address their dinner on 3/7, closing luncheon on 3/8, or opening luncheon on 3/7. If the President does not attend, a video tape will be sent.

2/4

Greg:

Re: Newsweek seminar.

I am meeting tomorrow with George Simpson,
Director of Corporate Affairs for Newsweek.
An invitation was issued to RR through
Ed Meese during the transition. It will
be reissued tomorrow. Ed Meese told Simpson
that if the President was not able to attend,
we would cut a videotape. A full program
will be provided us tomorrow. Meese has
no strong feelings one way or the other about
RR's going.

~~W. J. Brady~~
W. J. Brady
Brady

Newsweek

444 MADISON AVENUE • NEW YORK, N. Y. 10022

January 22, 1981

Peter A. Derow
Chairman and President
(212) 350-2746

Dear Mr. Secretary:

As we did most successfully four years ago, Newsweek, Inc. plans to act as a catalyst in bringing together the leadership of the new administration to meet with chief executive officers of major U.S. corporations. I hope you will be able to participate in what promises to be a stimulating and productive conference, which starts Saturday noon, March 7, at the Sheraton International Center in Reston, Virginia, and ends Sunday afternoon, March 8.

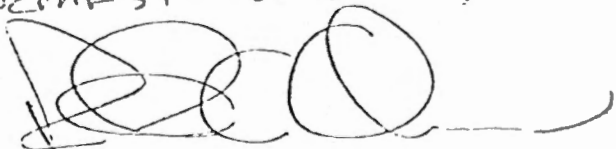
We have discussed our plans with Edwin Meese, who has expressed enthusiasm for the meeting. The format will consist of up to nine seminars, at each of which an administration leader will speak for 20 minutes or so before opening the floor to general discussion for the balance of an hour and a quarter. The corporate group will be kept small — 50 or so CEOs — to encourage full participation, and the entire proceedings will be off-the-record.

Also being invited are other administration leaders, among them the President, the Vice President, the Counselor to the President, the White House Chief of Staff, the Director of the Office of Management and Budget, the Chairman of the Council of Economic Advisors, the Attorney General, and the Secretaries of State, the Treasury, Labor, and Commerce.

David Martin of our Washington Bureau and George Simpson, Director of Corporate Affairs, have been in touch with William Howard Taft and I am sending a copy of this letter to him. We look forward to having you participate in the conference and share with our group your views on the important issues that confront our nation.

cc: Edwin Meese
William Howard Taft

WAZMEST WISHES,



The Honorable Caspar W. Weinberger
Secretary of Defense
Room 3E880
The Pentagon
Washington, D. C. 20301

Newsweek

444 MADISON AVENUE • NEW YORK, N. Y. 10022

February 5, 1981

Peter A. Derow
Chairman and President
(212) 350-2746

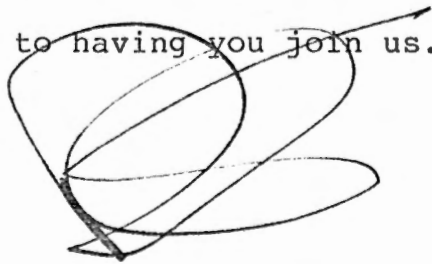
Dear Mr. President:

I am distressed to learn that my invitation to you to participate in the Newsweek Corporate/Government Conference at Reston, Virginia apparently did not arrive. The enclosed is a copy of my letter sent on January 8.

Since then, there have been the following developments: In addition to those listed in the letter as receiving invitations to speak, we have approached James Baker and Michael Deaver. Mr. Meese, Secretary Weinberger and Secretary Baldrige have indicated they will attend the conference, as have approximately 30 chief executive officers. A list of their names, titles and companies is also enclosed. We have received positive responses from spokesmen for each of the administration officials invited, and we anticipate acceptances from Messrs. Bush, Stockman, Regan, Haig, Weidenbaum, Donovan and Smith. We also expect a number of additional acceptances from the business community.

The chief executive officers who will gather in Reston from noon Saturday, March 7 until Sunday afternoon, March 8 will represent a broad cross-section of American business and I am certain they would welcome the opportunity to hear from you directly. There would be an opportunity for back-and-forth discussion after your remarks. I am confident you would find such an exchange challenging and rewarding.

I look forward to having you join us.



The President
The White House
Washington, D. C.

Newsweek

444 MADISON AVENUE • NEW YORK, N. Y. 10022

January 8, 1981

Peter A. Derow
Chairman and President
(212) 350-2746

Dear President-elect Reagan:

As we did most successfully four years ago, Newsweek, Inc. would again like to act as a catalyst to bring together chief executive officers from major U.S. corporations to meet with key members of the incoming administration. The purpose is simply to exchange views in an informal fashion on critical issues confronting the nation. We plan to keep the group small to encourage full participation.

Newsweek's program was outlined in a January 2 telegram to Edwin Meese: We plan to meet from noon Saturday, March 7 until the afternoon of Sunday, March 8, 1981 at the Sheraton International Center in Reston, Virginia.

We would be most pleased to have you speak at dinner on Saturday evening or, if that is not convenient, at our opening luncheon on Saturday or closing luncheon on Sunday. In the event that you are not able to join us at all, we hope you will videotape a message to America's business leaders and that Mr. Meese will present the tape and answer questions on your behalf.

Under any circumstances, we want to have Mr. Meese join us as a participant and a guest. We are also inviting the Vice President, the Secretary of the Treasury, the Director of the Office of Management and Budget, the Secretaries of State, Labor, Commerce, Defense, Energy and the Attorney General. We are requesting up to 30 minutes of prepared remarks on tentative plans for each Department, before opening the floor to questions. Our administration guests are invited to sit in on all sessions, particularly after dinner Saturday night, which is reserved for cocktails and informal conversation.

Our experience is that off-the-record sessions encourage frank exchanges from both sides, so there will be no press coverage of the conference.

- more -

We expect up to 60 chief executive officers to join us. The Business Roundtable has expressed keen interest on behalf of their Policy Committee, and this week Clifton Garvin, Chairman of Exxon and of the Business Roundtable, urged Policy Committee members to attend.

Newsweek, Inc.'s Corporate Affairs Director George Simpson is handling the meeting arrangements and will be in touch with your office soon to determine your plans.

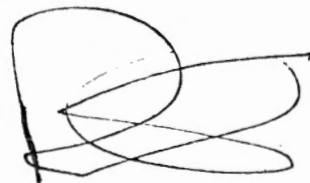
We look forward to a stimulating and productive meeting with you and other administration leaders.

WARMEST BEST WISHES
TO YOU AND NANCY.
WE ARE ALL ROOTING

cc: Edwin Meese

President-elect Ronald Reagan
Office of the President-elect
1726 M Street, NW
Washington, DC 20270

FOR YOU AND THE
TEAM!

A large, stylized handwritten signature, likely of Ronald Reagan, consisting of a large 'R' followed by a series of loops and a final flourish.

*confirmed
participants*

Robert Anderson
Chairman
Rockwell International

Roger Anderson
Chairman
Continental Illinois National Bank & Trust Co. of Chicago

Frank Borman
Chairman
Eastern Air Lines, Inc.

Philip Caldwell
Chairman
Ford Motor Company

E. Mandell de Windt
Chairman
Eaton Corporation

William Douce
President
Phillips Petroleum Company

James Dutt
Chairman
Beatrice Foods Co.

Gilbert Ellis
Chairman
Household Finance Corp.

Edward Finkelstein
Chairman
R.H. Macy & Co., Inc.

Charles Fogarty
Chairman
Texasgulf Inc.

Philip Hawley
President
Carter Hawley Hale Stores, Inc.

Thomas Jones
Chairman
Northrop Corp.

William Klopman
Chairman
Burlington Industries, Inc.

John McKinley
Chairman
Texaco Inc.

Robert Malott
Chairman
FMC Corporation

Ruben Mettler
Chairman
TRW, Inc.

Seymour Milstein
Chairman
United Brands Company

A. Morita
Chairman
Sony Corporation

John Ong
Chairman
B F Goodrich Company

Sidney Petersen
Chairman
Getty Oil Company

David Roderick
Chairman
United States Steel Corporation

Ralph Saul
Chairman
INA Corporation

John Smale
President
The Procter & Gamble Company

J. Paul Sticht
Chairman
RJ Reynolds Industries, Inc.

Robert Straetz
Chairman
Textron Inc.

Charles Thornton
Chairman
Litton Industries, Inc.

Jesse Werner
Chairman
GAF Corporation

Edward Whittmore
Chairman
American Brands

Thornton Wilson
Chairman
The Boeing Company

Second Possible (8 sessions)

Saturday, March 7

Room #

Bar/hospitality open from time of first guest arrival.

11:45am-12:15pm Opening Reception (3)
12:15pm-12:45pm Luncheon served
12:50pm- 1:10pm Speaker:
1:10pm- 2:00pm Q & A
2:00pm- 2:15pm Break
2:15pm- 2:35pm Speaker:
2:35pm- 3:30pm Q & A
3:30pm- 3:50pm Break
3:50pm- 4:10pm Speaker:
4:10pm- 5:05pm Q & A
5:05pm- 6:30pm Free time
6:30pm- 7:05pm Reception
7:10pm- 7:55pm Dinner served * (1)
7:55pm- 8:20pm Speaker:
8:20pm- 9:10pm Q & A
9:10pm Hospitality

Sunday, March 8

7:30am- 9:00am Breakfast on your own
9:00am- 9:20am Speaker:
9:20am-10:15am Q & A
10:15am-10:35am Break
10:35am-10:55am Speaker:
10:55am-11:50am Q & A
11:50am-12:20pm Reception
12:20pm-12:55pm Luncheon served (2)
12:55pm- 1:15pm Speaker:
1:15pm- 2:05pm Q & A
2:05pm- 2:25pm Speaker:
2:25pm- 3:20pm Q & A
3:20pm Adjourn

2/5

Greg:

The attached invitation for the Newsweek conference was hand-delivered today. Their order of preference for the P.'s appearance is:

3/7

7:10 p.m. - 9:10 p.m. Dinner/Speech Q & A
He could of course attend the reception prior to or after the dinner.

3/8

12:20 p.m. - 2:05 p.m. Lunch/Speech/Q & A

3/7

Opening Luncheon
12:15 p.m. - 2:00 p.m.

I gave you what I had on this invitatio
yesterday.

TR



Newsweek

444 MADISON AVENUE • NEW YORK, N. Y. 10022

*hold w/ other
stopped info
Waxer.*

December 23, 1980

REC - - -

DEC 26 1980

Peter A. Derow
Chairman and President
(212) 350-2746

Mr. Michael K. Deaver
Deputy Transition Director
c/o Deaver & Hannaford
10960 Wilshire Boulevard, Suite 422
Los Angeles, Ca. 90024

Dear Mr. Deaver:

As we did most successfully four years ago with the Carter administration, Newsweek, Inc. would again like to act as a catalytic agent to bring together chief executive officers from major U.S. corporations to meet with key members of the incoming administration. The purpose is simply to exchange views, in an informal fashion, on critical issues confronting the nation. We plan to keep the group small to encourage full participation.

In a December 1 letter, Newsweek's San Francisco Bureau Chief, Jerry Lubenow, outlined our program to Edwin Meese: We plan to meet from noon Saturday, March 7 until the afternoon of Sunday, March 8, 1981 at the Sheraton International Center in Reston, Virginia. This will provide for up to nine one-and-a-quarter hour seminars including talks during Saturday luncheon and dinner and Sunday luncheon.

We would be most pleased if the President-elect would participate. If that is not possible, we would like to videotape his message and have Edwin Meese or you on hand to represent Mr. Reagan. We will also invite the Vice President, the Secretary of the Treasury, the Director of the Office of Management and Budget, the Secretaries of State, Labor, Commerce, Defense, Energy and the Attorney General. If developments prevent their participation, we would then ask the Secretaries of Health and Human Services, Housing and Urban Development, and Transportation. We will ask for up to 30 minutes of prepared remarks on tentative plans for each Department, then open the floor to questions. Our administration guests will be invited to sit in on all sessions, particularly after dinner Saturday night which is reserved for cocktails and informal conversation.

Our experience in 1977 proved that off-the-record sessions encouraged frank exchanges from both sides, so we propose that the proceedings be closed to the press, including Newsweek. If, however, you would prefer that all or part of the program be public record, we ask that Newsweek's editorial staff be given first consideration.

- more -

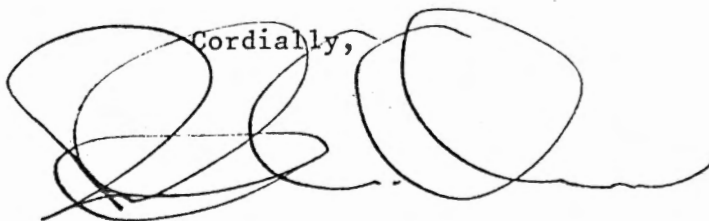
Newsweek

We expect up to 60 business leaders to join us. We have already been in touch with the Business Roundtable which has shown keen interest on behalf of their Executive Committee. An early indication of interest from the administration will be helpful in gathering key leaders from across the spectrum of the U.S. economy.

Newsweek, Inc. will pay all expenses including travel costs. George Simpson, Newsweek, Inc. Director of Corporate Affairs, will handle the meeting arrangements from here. He will be in touch with your office soon.

Last time around, our guests found this type of meeting to be most productive and rewarding. With your good help, I am certain that this again will be the case.

Cordially,

A large, stylized handwritten signature in dark ink, consisting of several overlapping loops and a long horizontal stroke at the end.

OFFICE OF THE PRESIDENT-ELECT

WASHINGTON, DC 20270

January 7, 1981

Dear Mr. Derow:

I received your letter regarding your program of seminars for March, 1981.

I have discussed this with Ed Meese and Jim Baker and feel that the possibility for the administration's participation is very good. As soon as we get settled after the inaugural, I will be back in touch to work out arrangements.

Sincerely,

MICHAEL K. DEEVER
Deputy Director
of the Transition

Mr. Peter A. Derow
Chairman and President
Newsweek
444 Madison Avenue
New York, N. Y. 10022

MEMORANDUM

THE WHITE HOUSE
WASHINGTON

Jonny

February 24, 1981

MEMORANDUM FOR: Ken Khachigian

FROM: Mark Goode

M.G.

The contact at Newsweek for the taped message is George Simpson, (212) 350-2206. He has suggested consulting Jim Keogh at the Executive Business Roundtable, if you need guidance on matters of interest to the attendees at their gathering.