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ID # 818092 CUSP832-33

WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

☐ O - OUTGOING☐ H - INTERNAL☐ I - INCOMINGDate Correspondence
Received (YY/MM/DD) 84/08/17Name of Correspondent: Richard Derman☐ MI Mail Report

User Codes: (A) _____ (B) _____ (C) _____

Subject: Radio Talk : Olympics

ROUTE TO:

ACTION

DISPOSITION

Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Completion Date YY/MM/DD
<u>CUTOU</u>	ORIGINATOR	<u>84/08/17</u>		<u>C 84/08/17</u> JV
<u>CUAT / 8</u>	Referral Note: <u>D</u>	<u>84/08/17</u>		<u>C 84/08/17</u> JV
<u>CUFIEL</u>	Referral Note: <u>S</u>	<u>84/08/17</u> JV		<u>C 84/08/17</u> JV
	Referral Note: <u>## memo to Ben Elliott</u>			
	Referral Note:			
	Referral Note:			

ACTION CODES:

A - Appropriate Action
C - Comment/Recommendation
D - Draft Response
F - Furnish Fact Sheet
to be used as Enclosure

I - Info Copy Only/No Action Necessary
R - Direct Reply w/Copy
S - For Signature
X - Interim Reply

DISPOSITION CODES:

A - Answered
B - Non-Special Referral
C - Completed
S - Suspended

FOR OUTGOING CORRESPONDENCE:

Type of Response = Initials of Signer
Code = "A"
Completion Date = Date of Outgoing

Comments: _____

Keep this worksheet attached to the original incoming letter.
Send all routing updates to Central Reference (Room 75, OEOb).
Always return completed correspondence record to Central Files.
Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

RECORDS MANAGEMENT ONLY

CLASSIFICATION SECTION

No. of Additional Correspondents: _____ Media: _____ Individual Codes: _____

Prime Subject Code: _____ Secondary Subject Codes: _____

PRESIDENTIAL REPLY

Code	Date	Comment	Form
C		Time: _____	P- _____
DSP		Time: _____	Media: _____

SIGNATURE CODES:

CPn - Presidential Correspondence
 n - 0 - Unknown
 n - 1 - Ronald Wilson Reagan
 n - 2 - Ronald Reagan
 n - 3 - Ron
 n - 4 - Dutch
 n - 5 - Ron Reagan
 n - 6 - Ronald
 n - 7 - Ronnie

CLn - First Lady's Correspondence
 n - 0 - Unknown
 n - 1 - Nancy Reagan
 n - 2 - Nancy
 n - 3 - Mrs. Ronald Reagan

CBn - Presidential & First Lady's Correspondence
 n - 1 - Ronald Reagan - Nancy Reagan
 n - 2 - Ron - Nancy

MEDIA CODES:

B - Box/package
 C - Copy
 D - Official document
 G - Message
 H - Handcarried
 L - Letter
 M - Mailgram
 O - Memo
 P - Photo
 R - Report
 S - Sealed
 T - Telegram
 V - Telephone
 X - Miscellaneous
 Y - Study

THE WHITE HOUSE

WASHINGTON

August 17, 1984

MEMORANDUM FOR BEN ELLIOTT
DEPUTY ASSISTANT TO THE PRESIDENT
AND DIRECTOR OF SPEECHWRITING

FROM: FRED F. FIELDING *Orig. signed by FFF*
COUNSEL TO THE PRESIDENT

SUBJECT: Radio Talk: Olympics

Counsel's Office has reviewed the above-referenced draft remarks and finds no objection to them from a legal perspective.

FFF/JGR/lmp 8/17/84
cc: FFF/JGR/Subj/Cron

THE WHITE HOUSE

WASHINGTON



August 17, 1984

MEMORANDUM FOR FRED F. FIELDING

FROM: JOHN G. ROBERTS *JGR*

SUBJECT: Radio Talk: Olympics

Richard Darman has asked that comments on the attached radio address be sent directly to Ben Elliott by noon today. The remarks move from a celebration of the Olympic spirit into a discussion of the economic recovery. The theme is that the recovery is fueled by an optimistic American spirit ignored by the liberal analysts. I have reviewed the remarks and have no objections.

WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/17/84 ACTION/CONCURRENCE/COMMENT DUE BY: NOON TODAY 8/17

SUBJECT: RADIO TALK: OLYMPICS
(8/16 - 7:00 p.m. draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	☐	☐	MURPHY	☐	☐
MEESE	☐	☒	OGLESBY	☒	☐
BAKER	☐	☒	ROGERS	☐	☐
DEAVER	☐	☒	SPEAKES	☐	☒
STOCKMAN	☒	☐	SVAHN	☒	☐
DARMAN	☐ P	☒ SS	VERSTANDIG	☒	☐
FIELDING	☒	☐	WHITTLESEY	☒	☐
FULLER	☒	☐	TUTWILER	☒	☐
HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

Richard G. Darman
 Assistant to the President
 Ext. 2702

1984 AUG 17 AM 8:29

(Elliott)
August 16, 1984
7:00 p.m.

PRESIDENTIAL RADIO TALK: OLYMPICS
SATURDAY, AUGUST 18, 1984

My fellow Americans, something very bright and happy and hopeful has been happening across our country in recent days. We've watched a grateful Nation shower its affection on those who showered us with glory -- our Olympic athletes. Theirs was a triumph of faith and hope. In honoring them, ours has been a celebration of The New Patriotism.

Nancy and I saw our athletes in Los Angeles the day after the Olympics ended. You could just feel their joy and energy. And when our famous gymnast, Mary Lou Retton, stood on her toes to give me a hug and words of welcome, I couldn't help thinking: How can anyone not believe in the dream of America?

Now, I've been accused of being an optimist. And it's true. All my life, I've seen that when people like Mary Lou have a dream, when they have the courage and opportunity to work hard, when they believe in the power of faith and hope, they not only perform great feats, they help pull all of us forward as well.

Somehow, the idea that American progress begins with spirit and a willingness of the heart was ignored during the 1970's. The intellectual establishment was so busy demanding more power for government -- more bureaucracy, regulation, spending, and, oh yes, more and more taxes -- they forgot all about the secret of America's success: opportunity for people, for all people.

When the economy reached the point of collapse by the end of the seventies, they began talking about our crisis of spirit,

about our malaise. But we hadn't given up hope, we just hadn't been allowed to hope.

So when we came to Washington in 1981, we said, "Let us renew our faith and our hope. We have every right to dream heroic dreams." We put together an economic recovery program that made a radical break with past policies. For the first time since the administration of John Kennedy, we cut the tax rates for every working American. We told the people, America's destiny is back in your hands; if you work harder and earn more than before, your reward will be greater than it was.

But, from the beginning, the old guard establishment -- people who still make policy from abstract statistics, theories, and models, rather than looking at the reality of human behavior -- have filled the airwaves with gloom, predicting our program couldn't meet our goals. And, from the beginning, they've been wrong -- when they said inflation and interest rates wouldn't come down; when they said recovery wouldn't come; when they said the expansion wouldn't last; and when they said the deficit wouldn't come down.

Recently, many liberal analysts have been reviewing our record and our prospects. Their message remains: hasn't worked, can't be done. An Urban Institute study was largely interpreted this way by the press, but when I looked at it, I saw some other conclusions as well.

For example, it said elderly Americans have clearly done better under our policies, with real gains in disposable incomes; it said the social safety net is still largely intact for the

nonworking poor; it said there is no evidence that working welfare mothers who have been eliminated from the rolls are quitting their jobs to requalify for benefits; and it said, despite all the furor, it finds surprisingly few changes from 1980 with respect to the environmental, public lands and water resources activities of the Federal Government.

And, their study didn't mention the most important point of all: The centerpiece of our policy, the tax cut, was not fully in place until 1983. Our program has just begun. But let's look at the record since it has: over 6 million jobs created; a surge in investment and productivity; a record 600,000 business incorporations; the biggest increase in real, after-tax personal income since 1973, and, perhaps most important, a new spirit of optimism and confidence about America's future.

It's clear that once people got a chance to show what they could do, America got well and got strong. What isn't clear is why those pessimists with so little faith in people, so little understanding of incentives, and so many bad predictions, are not more humble, and not treated a little more skeptically by the media. If they were doctors, they would be up for malpractice.

In 1984, we face an historic choice: Will we heed the pessimists' agenda of higher taxes, more bureaucracy, and a bigger welfare state leading us right back to runaway inflation and economic decay; or, will we continue on our new road toward a true opportunity society of economic growth, more jobs, lower tax rates, and rising take-home pay?

I believe the spirit we've seen during and after these Olympics reveals something very important about America: We believe in ourselves, we're hungry for real opportunity, and we're up to any challenge. This is no time for would-be coaches who say it can't be done.

Until next week, thanks for listening and God bless you.

WHITE HOUSE STAFFING MEMORANDUM

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HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

Richard G. Darman
Assistant to the President
Ext. 2702

(Elliott)
August 16, 1984
7:00 p.m.

PRESIDENTIAL RADIO TALK: OLYMPICS
SATURDAY, AUGUST 18, 1984

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When the economy reached the point of collapse by the end of the seventies, they began talking about our crisis of spirit,

about our malaise. But we hadn't given up hope, we just hadn't been allowed to hope.

So when we came to Washington in 1981, we said, "Let us renew our faith and our hope. We have every right to dream heroic dreams." We put together an economic recovery program that made a radical break with past policies. For the first time since the administration of John Kennedy, we cut the tax rates for every working American. We told the people, America's destiny is back in your hands; if you work harder and earn more than before, your reward will be greater than it was.

But, from the beginning, the old guard establishment -- people who still make policy from abstract statistics, theories, and models, rather than looking at the reality of human behavior -- have filled the airwaves with gloom, predicting our program couldn't meet our goals. And, from the beginning, they've been wrong -- when they said inflation and interest rates wouldn't come down; when they said recovery wouldn't come; when they said the expansion wouldn't last; and when they said the deficit wouldn't come down.

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For example, it said elderly Americans have clearly done better under our policies, with real gains in disposable incomes; it said the social safety net is still largely intact for the

nonworking poor; it said there is no evidence that working welfare mothers who have been eliminated from the rolls are quitting their jobs to requalify for benefits; and it said, despite all the furor, it finds surprisingly few changes from 1980 with respect to the environmental, public lands and water resources activities of the Federal Government.

And, their study didn't mention the most important point of all: The centerpiece of our policy, the tax cut, was not fully in place until 1983. Our program has just begun. But let's look at the record since it has: over 6 million jobs created; a surge in investment and productivity; a record 600,000 business incorporations; the biggest increase in real, after-tax personal income since 1973, and, perhaps most important, a new spirit of optimism and confidence about America's future.

It's clear that once people got a chance to show what they could do, America got well and got strong. What isn't clear is why those pessimists with so little faith in people, so little understanding of incentives, and so many bad predictions, are not more humble, and not treated a little more skeptically by the media. If they were doctors, they would be up for malpractice.

In 1984, we face an historic choice: Will we heed the pessimists' agenda of higher taxes, more bureaucracy, and a bigger welfare state leading us right back to runaway inflation and economic decay; or, will we continue on our new road toward a true opportunity society of economic growth, more jobs, lower tax rates, and rising take-home pay?

I believe the spirit we've seen during and after these Olympics reveals something very important about America: We believe in ourselves, we're hungry for real opportunity, and we're up to any challenge. This is no time for would-be coaches who say it can't be done.

Until next week, thanks for listening and God bless you.

Close

SP832-33

WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/17/84

ACTION/CONCURRENCE/COMMENT DUE BY:

NOON TODAY 8/17

SUBJECT: RADIO TALK: OLYMPICS

(8/16 - 7:00 p.m. draft)

ACTION FYI

ACTION FYI

VICE PRESIDENT

☐ ☐

MURPHY

☐ ☐

MEESE

☐ ☒

OGLESBY

☒ ☐

BAKER

☐ ☒

ROGERS

☐ ☐

DEAVER

☐ ☒

SPEAKES

☐ ☒

STOCKMAN

☒ ☐

SVAHN

☒ ☐

DARMAN

☐ P ☒ SS

VERSTANDIG

☒ ☐

FIELDING

☒ ☐

WHITTLESEY

☒ ☐

FULLER

☒ ☐

TUTWILER

☒ ☐

HERRINGTON

☐ ☐

WIRTHLIN

☒ ☐

HICKEY

☐ ☐

ELLIOTT

☐ ☒

McFARLANE

☒ ☐☐ ☐

McMANUS

☐ ☐☐ ☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

OK
RBP

have been called in

Richard G. Darman
Assistant to the President
Ext. 2702

2180925C
SP832.33
6243

MEMORANDUM

NATIONAL SECURITY COUNCIL

August 17, 1984

MEMORANDUM FOR BEN ELLIOTT

FROM: ROBERT M. KIMMITT *Bob*

SUBJECT: Draft Presidential Radio Talk

The NSC has reviewed, and concurs with, the attached draft Presidential radio talk.

Attachment

As stated

cc: Richard G. Darman

WHITE HOUSE STAFFING MEMORANDUM

URGENT

DATE: 8/17/84

ACTION/CONCURRENCE/COMMENT DUE BY:

NOON TODAY 8/17

SUBJECT: RADIO TALK: OLYMPICS

(8/16 - 7:00 p.m. draft)

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HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

Richard G. Darman
Assistant to the President
Ext. 2702

MEMORANDUM

NATIONAL SECURITY COUNCIL

ACTION

August 17, 1984

MEMORANDUM FOR ROBERT M. KIMMITT

FROM: KARNA SMALL 
SUBJECT: Draft Presidential Radio Talk



We have reviewed, and concur with, the draft Presidential radio talk. Because of the urgency, Ben Elliott's office was advised by telephone.

Robinson and ^{SS}Sestanovich (for Fortier) concur.

RECOMMENDATION

That you sign the memo to Elliott at Tab I

Approve ✓ Disapprove

Attachments

Tab I Memo to Elliott with attached draft radio talk

National Security Council
The White House

System #

I

Package #

6243

1302

	SEQUENCE TO	HAS SEEN	DISPOSITION
Dep. Exec. Sec'y	1 P 1:00	T	
Bob Kimmitt	2	K	
John Poindexter			
Tom Shull			
Wilma Hall			
Bud McFarlane			
Bob Kimmitt			
NSC Secretariat	3	BT	D
Situation Room			

I = Information

A = Action

R = Retain

D = Dispatch

N = No further Action

cc: VP Meese Baker Deaver Other

COMMENTS

Should be seen by:

(Date/Time)

NSC/S PROFILE

UNCLASSIFIED

ID 8406243

RECEIVED 17 AUG 84 08

TO MCFARLANE FROM DARMAN, R

DOCDATE 17 AUG 84

KEYWORDS: SPEECHES

OLYMPICS

ECONOMICS

DARMAN REFERRAL

URGENT

SUBJECT: DRAFT PRES RADIO TALK RE OLYMPICS 18 AUG

ACTION. MEMO KIMMITT TO ELLIOTT

DUE: 17 AUG 84 STATUS S FILES WH

FOR ACTION

FOR CONCURRENCE

FOR INFO

SMALL *jk*

FORTIER *SESTANDURCH concure*

ROBINSON *no comments*

SHULL

THOMPSON

KIMMITT

COMMENTS DUE BY NOON

URGENT

REF#

LOG

NSCIFID

(CL)

ACTION OFFICER (S)

ASSIGNED

ACTION REQUIRED

DUE

COPIES TO

KIMMITT

X

8/17

For Signature

8/18

C AUG 17 1984

KimmitT spol

DA KS, jk

DISPATCH

AUG 17 1984

W/ATTCH FILE

Wt 10/18

WHITE HOUSE STAFFING MEMORANDUM

DD

DATE: 8/17/84 ACTION/CONCURRENCE/COMMENT DUE BY: NOON TODAY 8/17

SUBJECT: RADIO TALK: OLYMPICS
(8/16 - 7:00 p.m. draft)

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McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

OK
RBP

Richard G. Darman
 Assistant to the President
 Ext. 2702

Doc 100-100000

[Handwritten initials]

21809250
(Elliott/RR)
August 17, 1984 1120
5:00 p.m. 1110
5P832-33

[Red stamp: NEWS]

PRESIDENTIAL RADIO TALK: OLYMPICS
SATURDAY, AUGUST 18, 1984

RE015
PR005-02

My fellow Americans, something very bright and happy and hopeful has been happening across our country in recent days. We've watched a grateful Nation shower its affection on those who showered us with glory -- our Olympic athletes. Theirs was a triumph of faith and hope. In honoring them, ours has been a celebration of The New Patriotism.

Nancy and I saw our athletes in Los Angeles the day after the Olympics ended. You could just feel their joy and energy. And when our famous gymnast, Mary Lou Retton, stood on her toes to give me a hug, I couldn't help thinking: How can anyone not believe in the dream of America?

Now, I've been accused of being an optimist. And it's true. All my life, I've seen that when people like Mary Lou have a dream, when they have the courage and opportunity to work hard, when they believe in the power of faith and hope, they not only perform great feats, they help pull all of us forward as well.

Somehow, the idea that American progress begins with spirit and a willingness of the heart was ignored during the 1970's. The intellectual establishment was so busy demanding more power for government -- more bureaucracy, regulation, spending, and, oh yes, more and more taxes -- they forgot all about the secret of America's success: opportunity for people, for all the people.

When the economy reached the point of collapse by the end of the seventies, they began talking about our crisis of spirit,

about our malaise. But we hadn't given up hope, we just hadn't been allowed to hope.

So when we came to Washington in 1981, we said, ". . . let us renew our faith and our hope. We have every right to dream heroic dreams." We put together an economic recovery program that made a radical break with past policies. For the first time since the administration of John Kennedy, we cut tax rates significantly for every working American. We told the people, America's destiny is back in your hands; if you work harder and earn more than before, your reward will be greater than it was.

But, from the beginning, the old guard establishment -- [✓] people who still make policy from abstract statistics, theories, and models, rather than looking at the reality of human behavior -- have filled the airwaves with gloom, predicting our program couldn't meet our goals. And, from the beginning, they've been wrong -- when they said inflation and interest rates wouldn't come down; when they said recovery wouldn't come; when they said the expansion wouldn't last; and when they said the deficit wouldn't come down.

Recently, many liberal analysts have been reviewing our record and our prospects. Their message remains: hasn't worked, can't be done. So when the Urban Institute came out with a study a few days ago, it was only natural that some of the press would look for the same old doom and gloom.

For example, they didn't report that the study also said elderly Americans have clearly done better under our policies, with real

gains in disposable incomes; nor, that the social safety net is still largely intact for the nonworking poor. Even the Urban Institute said there is no evidence that working welfare mothers who have been eliminated from the rolls³ are quitting their jobs to requalify for benefits; and that, despite all the furor, it finds surprisingly few changes from 1980 with respect to the environmental, public lands and water resources activities of the Federal Government.

And, no one seems to mention that the centerpiece of our policy, the tax cut, was not fully in place until 1983. Our program has just begun. But let's look at the record since it has: over 6 million jobs created; a surge in investment and productivity; a record 600,000 business incorporations; the biggest increase in real, after-tax personal income since 1973, and, perhaps most important, a new spirit of optimism and confidence about America's future.

It's clear that once people got a chance to show what they could do, America got well and got strong. What isn't clear is why those pessimists with so little faith in people, so little understanding of incentives⁴, and so many bad predictions, are not more humble⁵, and not treated a little more skeptically by the media. ~~If they were doctors, they could be up for malpractice.~~

In 1984, we face an historic choice: Will we heed the pessimists' agenda of higher taxes, more bureaucracy, and a bigger welfare state leading us right back to runaway inflation and economic decay; or, will we continue on our new road toward a true opportunity society of economic growth, more jobs, lower tax rates, and rising take-home pay?

I believe the spirit we've seen during and after these Olympics reveals something very important about America: We believe in ourselves, ~~we're hungry for real opportunity~~, and we're up to any challenge. ~~This is no time for would-be coaches who say it can't be done.~~

Until next week, thanks for listening and God bless you.

THE WHITE HOUSE
WASHINGTON

August 17, 1984

*Some changes on
p. 2 & 3*

MR. PRESIDENT:

This draft radio talk incorporates material on the Urban Institute's Reagan Record as you suggested -- but it does so within a larger framework, and with a tie to the spirit of the Olympics.

We feel that this is a less defensive way to treat the Urban Institute material than devoting an entire talk to it -- and that devoting a whole talk to it would end up giving it (and its negative material) far greater visibility than it could get on its own. We also feel that the very positive and popular spirit of the Olympics is a theme worth building on this week.

If, however, you would like to devote the entire radio talk to the Urban Institute report, we can have a complete draft on that subject alone by the time you leave for Camp David tomorrow.

Rich

Richard G. Darman

(Elliott)

August 16, 1984

7:00 p.m.

101 12 17 7:00

PRESIDENTIAL RADIO TALK: OLYMPICS
SATURDAY, AUGUST 18, 1984

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When the economy reached the point of collapse by the end of the seventies, they began talking about our crisis of spirit,

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So when we came to Washington in 1981, we said, "Let us renew our faith and our hope. We have every right to dream heroic dreams." We put together an economic recovery program that made a radical break with past policies. For the first time since the administration of John Kennedy, we cut the tax rates for every working American. We told the people, America's destiny is back in your hands; if you work harder and earn more than before, your reward will be greater than it was.

But, from the beginning, the old guard establishment -- people who still make policy from abstract statistics, theories, and models, rather than looking at the reality of human behavior -- have filled the airwaves with gloom, predicting our program couldn't meet our goals. And, from the beginning, they've been wrong -- when they said inflation and interest rates wouldn't come down; when they said recovery wouldn't come; when they said the expansion wouldn't last; and when they said the deficit wouldn't come down.

Recently, many liberal analysts have been reviewing our record and our prospects. Their message remains: hasn't worked, can't be done. ^{SO WHEN THE URBAN INSTITUTE CAME OUT WITH A STUDY A FEW DAYS AGO} ~~An Urban Institute study was largely interpreted~~ ^{IT WAS ONLY NATURAL THAT SOME OF THE PRESS WOULD LOOK FOR THE SAME OLD DOOM & GLOOM} ~~this way by the press, but when I looked at it, I saw some other~~ ^{EVEN IF THEY HAD TO IGNORE THE REAL SENSE OF THE REPORT,} ~~conclusions as well.~~ ^{REPORT} ~~THEY DIDN'T REPORT THAT THE~~ ^{STUDY} ~~REPORT~~

For example, ~~it~~ said elderly Americans have clearly done better under our policies, with real gains in disposable incomes. ^{NOR} ~~it said~~ ^{THAT} the social safety net is still largely intact for the

^{THE STUDY ALSO}
nonworking poor. ~~It~~ said there is no evidence that working welfare mothers who have been eliminated from the rolls are quitting their jobs to requalify for benefits; and ~~it~~ ^{THAT} said, despite all the furor, it finds surprisingly few changes from 1980 with respect to the environmental, public lands and water resources activities of the Federal Government.

And, ^{NO ONE SEEMS TO} ~~their study didn't~~ ^{THAT} mention ~~the most important point of~~ ~~all:~~ The centerpiece of our policy, the tax cut, was not fully in place until 1983. Our program has just begun. But let's look at the record since it has: over 6 million jobs created; a surge in investment and productivity; a record 600,000 business incorporations; the biggest increase in real, after-tax personal income since 1973, and, perhaps most important, a new spirit of optimism and confidence about America's future.

It's clear that once people got a chance to show what they could do, America got well and got strong. What isn't clear is why those pessimists with so little faith in people, so little understanding of incentives, and so many bad predictions, are not more humble, and not treated a little more skeptically by the media. If they were doctors, they would be up for malpractice.

In 1984, we face an historic choice: Will we heed the pessimists' agenda of higher taxes, more bureaucracy, and a bigger welfare state leading us right back to runaway inflation and economic decay; or, will we continue on our new road toward a true opportunity society of economic growth, more jobs, lower tax rates, and rising take-home pay?

I believe the spirit we've seen during and after these Olympics reveals something very important about America: We believe in ourselves, we're hungry for real opportunity, and we're up to any challenge. This is no time for would-be coaches who say it can't be done.

Until next week, thanks for listening and God bless you.

1984 AUG 18 (Elliott/RR)
August 17, 1984
5:00 p.m.PRESIDENTIAL RADIO TALK: OLYMPICS
SATURDAY, AUGUST 18, 1984

My fellow Americans, something very bright and happy and hopeful has been happening across our country in recent days. We've watched a grateful Nation shower its affection on those who showered us with glory -- our Olympic athletes. Theirs was a triumph of faith and hope. In honoring them, ours has been a celebration of The New Patriotism.

Nancy and I saw our athletes in Los Angeles the day after the Olympics ended. You could just feel their joy and energy. And when our famous gymnast, Mary Lou Retton, stood on her toes to give me a hug, I couldn't help thinking: How can anyone not believe in the dream of America?

Now, I've been accused of being an optimist. And it's true. All my life, I've seen that when people like Mary Lou have a dream, when they have the courage and opportunity to work hard, when they believe in the power of faith and hope, they not only perform great feats, they help pull all of us forward as well.

Somehow, the idea that American progress begins with spirit and a willingness of the heart was ignored during the 1970's. The intellectual establishment was so busy demanding more power for government -- more bureaucracy, regulation, spending, and, oh yes, more and more taxes -- they forgot all about the secret of America's success: opportunity for people, for all the people.

When the economy reached the point of collapse by the end of the seventies, they began talking about our crisis of spirit,

about our malaise. But we hadn't given up hope, we just hadn't been allowed to hope.

So when we came to Washington in 1981, we said, ". . . let us renew our faith and our hope. We have every right to dream heroic dreams." We put together an economic recovery program that made a radical break with past policies. For the first time since the administration of John Kennedy, we cut tax rates significantly for every working American. We told the people, America's destiny is back in your hands; if you work harder and earn more than before, your reward will be greater than it was.

But, from the beginning, the old guard establishment -- people who still make policy from abstract statistics, theories, and models, rather than looking at the reality of human behavior -- have filled the airwaves with gloom, predicting our program couldn't meet our goals. And, from the beginning, they've been wrong -- when they said inflation and interest rates wouldn't come down; when they said recovery wouldn't come; when they said the expansion wouldn't last; and when they said the deficit wouldn't come down.

Recently, many liberal analysts have been reviewing our record and our prospects. Their message remains: hasn't worked, can't be done. So when the Urban Institute came out with a study a few days ago, it was only natural that some of the press would look for the same old doom and gloom.

For example, they didn't report that the study also said elderly Americans have clearly done better under our policies, with real

gains in disposable incomes; nor, that the social safety net is still largely intact for the nonworking poor. Even the Urban Institute said there is no evidence that working welfare mothers who have been eliminated from the rolls are quitting their jobs to requalify for benefits; and that, despite all the furor, it finds surprisingly few changes from 1980 with respect to the environmental, public lands and water resources activities of the Federal Government.

And, no one seems to mention that the centerpiece of our policy, the tax cut, was not fully in place until 1983. Our program has just begun. But let's look at the record since it has: over 6 million jobs created; a surge in investment and productivity; a record 600,000 business incorporations; the biggest increase in real, after-tax personal income since 1973, and, perhaps most important, a new spirit of optimism and confidence about America's future.

It's clear that once people got a chance to show what they could do, America got well and got strong. What isn't clear is why those pessimists with so little faith in people, so little understanding of incentives, and so many bad predictions, are not more humble, and not treated a little more skeptically by the media. If they were doctors, they could be up for malpractice.

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I believe the spirit we've seen during and after these Olympics reveals something very important about America: We believe in ourselves, we're hungry for real opportunity, and we're up to any challenge. This is no time for would-be coaches who say it can't be done.

Until next week, thanks for listening and God bless you.

Re: 100
1984 AUG 17 PM 5:30

(Elliott/RR)
August 17, 1984
5:00 p.m.

PRESIDENTIAL RADIO TALK: OLYMPICS
SATURDAY, AUGUST 18, 1984

My fellow Americans, something very bright and happy and hopeful has been happening across our country in recent days. We've watched a grateful Nation shower its affection on those who showered us with glory -- our Olympic athletes. Theirs was a triumph of faith and hope. In honoring them, ours has been a celebration of The New Patriotism.

Nancy and I saw our athletes in Los Angeles the day after the Olympics ended. You could just feel their joy and energy. And when our famous gymnast, Mary Lou Retton, stood on her toes to give me a hug, I couldn't help thinking: How can anyone not believe in the dream of America?

Now, I've been accused of being an optimist. And it's true. All my life, I've seen that when people like Mary Lou have a dream, when they have the courage and opportunity to work hard, when they believe in the power of faith and hope, they not only perform great feats, they help pull all of us forward as well.

Somehow, the idea that American progress begins with spirit and a willingness of the heart was ignored during the 1970's. The intellectual establishment was so busy demanding more power for government -- more bureaucracy, regulation, spending, and, oh yes, more and more taxes -- they forgot all about the secret of America's success: opportunity for people, for all the people.

When the economy reached the point of collapse by the end of the seventies, they began talking about our crisis of spirit,

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So when we came to Washington in 1981, we said, ". . . let us renew our faith and our hope. We have every right to dream heroic dreams." We put together an economic recovery program that made a radical break with past policies. For the first time since the administration of John Kennedy, we cut tax rates significantly for every working American. We told the people, America's destiny is back in your hands; if you work harder and earn more than before, your reward will be greater than it was.

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Recently, many liberal analysts have been reviewing our record and our prospects. Their message remains: hasn't worked, can't be done. So when the Urban Institute came out with a study a few days ago, it was only natural that some of the press would look for the same old doom and gloom, even if they had to ignore the real sense of the report.

For example, they didn't report that the study said elderly Americans have clearly done better under our policies, with real

gains in disposable incomes; nor, that the social safety net is still largely intact for the nonworking poor. Even the Urban Institute said there is no evidence that working welfare mothers who have been eliminated from the rolls are quitting their jobs to requalify for benefits; and that, despite all the furor, it finds surprisingly few changes from 1980 with respect to the environmental, public lands and water resources activities of the Federal Government.

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Until next week, thanks for listening and God bless you.

To: C.FULLER (EOP021)
To: D.CLAREY (EOP027)
To: T.GIBSON (EOP028)
To: L.HERBOLSHEIMER (EOP029)
To: DOC (EOP060)
To: DOL (EOP120)
To: HHS (EOP180)
To: HUD (EOP190)
To: TRES (EOP230)
Cc: WH-RM (EOP043)
From: WH-SPEECH (EOP047)
Posted: Thu 16-Aug-84 17:55 EDT Sys 64 (125)
To: WH-OCA (EOP020)

Subject: radio talk Olympics

(Elliott)
August 16, 1984
5:30 p.m.

PRESIDENTIAL RADIO TALK: OLYMPICS
SATURDAY, AUGUST 18, 1984

My fellow Americans, something very bright and happy and hopeful has been happening across our country in recent days. We've watched a grateful Nation shower its affection on those who showered us with glory -- our Olympic athletes. Theirs was a triumph of faith and hope. In honoring them, ours has been a celebration of The New Patriotism.

Nancy and I saw our athletes in Los Angeles the day after the Olympics ended. You could just feel their joy and energy. And when our famous gymnast, Mary Lou Retton, stood on her toes to give me a hug and words of welcome, I couldn't help thinking: How can anyone not believe in the dream of America?

Now, I've been accused of being an optimist. And it's true. All my life, I've seen that when people like Mary Lou have a dream, when they have the courage and opportunity to work hard, when they believe in the power of faith and hope, they not only perform great feats, they help pull all of us forward as well.

Somehow, the idea that American progress begins with spirit and a willingness of the heart was ignored during the 1970's. The intellectual establishment was so busy demanding more power for government -- more bureaucracy, regulation, spending, and, oh yes, more and more taxes -- they forgot all about the secret of America's success: opportunity for people, for all people.

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about our malaise. But we hadn't given up hope, we just hadn't been allowed to hope.

So when we came to Washington in 1981, we said, "Let us renew our faith and our hope. We have every right to dream heroic dreams." We put together an economic recovery program that made a radical break with past policies. For the first time since the administration of John Kennedy, we cut the tax rates for every working American. We told the people, America's destiny is back in your hands; if you work harder and earn more than before, your reward will be greater than it was.

But, from the beginning, the old guard establishment -- people who still make policy from abstract statistics, theories, and models, rather than looking at the reality of human behavior -- have filled the airwaves with gloom, predicting our program couldn't meet our goals. And, from the beginning, they've been wrong -- when they said inflation and interest rates wouldn't come down; when they said recovery wouldn't come; when they said the expansion wouldn't last; and when they said the deficit wouldn't come down.

Recently, many liberal analysts have been reviewing our record and our prospects. Their message remains: hasn't worked, can't be done. An Urban Institute study was largely interpreted this way by the press, but when I looked at it, I saw some very different conclusions:

For example, it said elderly Americans have clearly done better under our policies, with real gains in disposable incomes; it said the social safety net is still largely intact for the

nonworking poor; it said there is no evidence that working welfare mothers who have been eliminated from the rolls are quitting their jobs to requalify for benefits; and it said, despite all the furor, it finds surprisingly few changes from 1980 with respect to the environmental, public lands and water resources activities of the Federal Government.

And, their study didn't mention the most important point of all: The centerpiece of our policy, the tax cut, was not fully in place until 1983. Our program has just begun. But let's look at the record since it has: over 6 million jobs created; a surge in investment and productivity; a record 600,000 business incorporations; the biggest increase in real, after-tax personal income since 1973, and, perhaps most important, a new spirit of optimism and confidence about America's future.

It's clear that once people got a chance to show what could do, America got well and got strong. What isn't clear is why those pessimists with so little faith in people, so little understanding of incentives, and so many bad predictions, are not more humble, and not treated a little more skeptically by the media. If they were doctors, they would be up for malpractice.

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Page 4

I believe the spirit we've seen during and after these Olympics reveals something very important about America: We believe in ourselves, we're hungry for real opportunity, and we're up to any challenge.

Until next week, thanks for listening and God bless you.

Comments from: WH-OCA (EOP020)

Posted: Fri 17-Aug-84 10:07 EDT Sys 64

August 17, 1984

MEMORANDUM FOR THE SECRETARY OF THE TREASURY
THE SECRETARY OF COMMERCE
THE SECRETARY OF LABOR
THE SECRETARY OF HEALTH AND HUMAN SERVICES
THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT

FROM: CRAIG L. FULLER

SUBJECT: RADIO TALK: Olympics
[Saturday, August 18]

Please provide any comments/edits you may have directly to Ben Elliott (456-6266) by 12 noon today, and an information copy to my office.

Thanks.

WHITE HOUSE STAFFING MEMORANDUMDATE: 8/17/84 ACTION/CONCURRENCE/COMMENT DUE BY: _____SUBJECT: RADIO TALK

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	☐	☐	MURPHY	☐	☐
MEESE	☐	☐	OGLESBY	☐	☐
BAKER	☐	☐	ROGERS	☐	☐
DEAVER	☐	☐	SPEAKES	☐	☐
STOCKMAN	☐	☐	SVAHN	☐	☐
DARMAN	☐ P	☐ SS	VERSTANDIG	☐	☐
FIELDING	☐	☐	WHITTLESEY	☐	☐
FULLER	☐	☐	<u>CHAPMAN</u>	☒	☐
HERRINGTON	☐	☐	_____	☐	☐
HICKEY	☐	☐	_____	☐	☐
McFARLANE	☐	☐	_____	☐	☐
McMANUS	☐	☐	_____	☐	☐

REMARKS:

Please note the President's changes on the radio talk.

RESPONSE:

Richard G. Darman
 Assistant to the President
 Ext. 2702

WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/17/84 ACTION/CONCURRENCE/COMMENT DUE BY: NOON TODAY 8/17

SUBJECT: RADIO TALK: OLYMPICS
(8/16 - 7:00 p.m. draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	☐	☐	MURPHY	☐	☐
MEESE	☐	☒	OGLESBY <i>ok 8/17</i>	☒	☐
BAKER	☐	☒	ROGERS	☐	☐
DEAVER	☐	☒	SPEAKES	☐	☒
STOCKMAN <i>no comment 8/17</i>	☒	☐	SVAHN	☒	☐
DARMAN	☐	☒	VERSTANDIG	☒	☐
FIELDING <i>now</i>	☒	☐	WHITTLESEY	☒	☐
FULLER	☒	☐	TUTWILER	☒	☐
HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐	<u>CHAPMAN</u>	☒	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

Richard G. Darman
 Assistant to the President
 Ext. 2702

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BAKER	☐	☒	ROGERS	☐	☐
DEAVER	☐	☒	SPEAKES	☐	☒
STOCKMAN	☒	☐	SVAHN	☒	☐
DARMAN	☐	☒	VERSTANDIG	☒	☐
FIELDING	☒	☐	WHITTLESEY	☒	☐
FULLER	☒	☐	TUTWILER	☒	☐
HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

Richard G. Darman
Assistant to the President
Ext. 2702

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SUBJECT: RADIO TALK: OLYMPICS
(8/16 - 7:00 p.m. draft)

	ACTION FYI			ACTION FYI	
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FULLER	☒	☐	TUTWILER	☒	☐
HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

NOTS, DOC, IDOL, HHS, HUD

Richard G. Darman
 Assistant to the President
 Ext. 2702



OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D.C. 20220

August 17, 1984

MEMORANDUM FOR THE HONORABLE CRAIG L. FULLER
ASSISTANT TO THE PRESIDENT
FOR CABINET AFFAIRS

FROM: Christopher Hicks *CH*
Executive Assistant to the Secretary

SUBJECT: Comments/Edits on Presidential Radio Talk:
Olympics, August 18

Page 2

First full paragraph, line four: DELETE sentence beginning with "For the first time. . ." and INSERT the following sentence: "For the first time since the administration of John Kennedy, we significantly cut the tax rates for every working American."

*Per Stuckey's ofc at Treasury,
Comments called in to BE directly.*

SPECIAL

**It is Important
that
this Paper be given
Special Attention**

TD F 10-01.5 (8-77) Replaces
OS 2131 which may be used.

CORRESPONDENCE PROFILE

TO: Regan, Donald T.
Secretary

DATE RECEIVED: 08/17/84
CONTROL#: 84-12389

FROM: Fuller, Craig L.
White House

Request for comments/edits on Presidential Radio Talk: Olympics,
Saturday, August 18. NOTE: due IMMEDIATELY, but no later than 12 NOON, TODAY.

SUBJECT: Presidential Radio Talk: Olympics, August 18
SOURCE: White House
KEYWORDS: PRES SPEECH/REM ECONOMY TAX POLICY

----- TASK ASSIGNMENT MEMORANDUM -----

Date Assigned: 08/17/84
Control#: 84-12389

MEMORANDUM TO ALFRED KINGON
Policy Planning/Communications

SUBJECT: Presidential Radio Talk: Olympics, August 18

Action Required: Direct Reply

Due Date: 08/17/84

ECONOMIC POLICY: provide comments directly to Public Affairs.
PUBLIC AFFAIRS: provide comments directly to Ben Elliott, with a follow-up memo to Craig L. Fuller for the signature of Christopher Hicks.

This task relates to the attached correspondence that is profiled above.

Christopher Hicks
Executive Secretary

Info copies: Secretary
 Exec Sec
 Reviewers

Deputy Secretary
Deputy Exec Sec

~~WH. called~~

Econ Policy - no Comments

DATE	FROM	TO	SUBSEQUENT ACTION	DUE	COPY TO

COMMENTS FROM: WH-OCIA (EOP020) POSTED: FRI 17-AUG-84 10:07 EDT SYS 64

AUGUST 17, 1984

84-12389

84-12390

MEMORANDUM FOR THE SECRETARY OF THE TREASURY

THE SECRETARY OF COMMERCE

THE SECRETARY OF LABOR

THE SECRETARY OF HEALTH AND HUMAN SERVICES

THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT

FROM: CRAIG L. FULLER

SUBJECT: RADIO TALK: OLYMPICS

--MORE--

[SATURDAY, AUGUST 18]

PLEASE PROVIDE ANY COMMENTS/EDITS YOU MAY HAVE DIRECTLY TO
BEN ELLIOTT (456-6266) BY 12 NOON TODAY, AND AN INFORMATION
COPY TO MY OFFICE.

THANKS;

.....TO: C. FULLER... (EOP021)
.....TO: D. CLAREY... (EOP027)
.....TO: T. GIBSON... (EOP028)
.....TO: L. HERBOLDSHEIMER... (EOP029)
.....TO: DDC... (EOP060)
.....TO: DDL... (EOP120)
.....TO: HHS... (EOP180)
.....TO: HUD... (EOP190)
.....TO: TRES... (EOP230)
.....CC: WH-RM... (EOP043)
...FROM: WH-SPEECH... (EOP047) .POSTED: THU..16-AUG-84..17:55.EDT.SYS.64..(125)
.....TO: WH-DCR... (EOP020)
SUBJECT: RADIO TALK OLYMPICS

--MORE--

(ELLIOTT)
AUGUST 16, 1984
5:30 P.M.

PRESIDENTIAL RADIO TALK: OLYMPICS
..... SATURDAY, AUGUST 18, 1984

MY FELLOW AMERICANS, SOMETHING VERY BRIGHT AND HAPPY AND
HOPEFUL HAS BEEN HAPPENING ACROSS OUR COUNTRY IN RECENT DAYS.
WE'VE WATCHED A GRATEFUL NATION SHOWER ITS AFFECTION ON THOSE WHO
SHOWERED US WITH GLORY -- OUR OLYMPIC ATHLETES. THEIRS WAS A
TRIUMPH OF FAITH AND HOPE. IN HONORING THEM, OURS HAS BEEN A
CELEBRATION OF THE NEW PATRIOTISM.
MANY AND I SAW OUR ATHLETES IN LOS ANGELES THE DAY AFTER
THE OLYMPICS ENDED. YOU COULD JUST FEEL THEIR JOY AND ENERGY.
AND WHEN OUR FAMOUS GYMNAST, MARY LOU RETTON, STOOD ON HER TOES
TO GIVE ME A HUG AND WORDS OF WELCOME, I COULDN'T HELP THINKING:
HOW CAN ANYONE NOT BELIEVE IN THE DREAM OF AMERICA?
NOW, I'VE BEEN ACCUSED OF BEING AN OPTIMIST. AND IT'S TRUE.
ALL MY LIFE, I'VE SEEN THAT WHEN PEOPLE LIKE MARY LOU

dream, when they have the courage and opportunity to work hard,
WHEN THEY BELIEVE IN THE POWER OF FAITH AND HOPE, THEY NOT ONLY
PERFORM GREAT FEATS, THEY HELP PULL ALL OF US FORWARD AS WELL;
SOMEHOW, THE IDEA THAT AMERICAN PROGRESS BEGINS WITH SPIRIT
AND A WILLINGNESS OF THE HEART WAS IGNORED DURING THE 1970'S;
THE INTELLECTUAL ESTABLISHMENT WAS SO BUSY DEMANDING MORE POWER
FOR GOVERNMENT -- MORE BUREAUCRACY, REGULATION, SPENDING, AND, OH
YES, MORE AND MORE TAXES -- THEY FORGOT ALL ABOUT THE SECRET OF
AMERICA'S SUCCESS: OPPORTUNITY FOR PEOPLE, FOR ALL PEOPLE;
WHEN THE ECONOMY REACHED THE POINT OF COLLAPSE BY THE END OF
THE SEVENTIES, THEY BEGAN TALKING ABOUT OUR CRISIS OF SPIRIT,
PAGE 2

ABOUT OUR MALAISE, BUT WE HADN'T GIVEN UP HOPE, WE JUST HADN'T
BEEN ALLOWED TO HOPE;

SO WHEN WE CAME TO WASHINGTON IN 1981, WE SAID, "LET US
RENEW OUR FAITH AND OUR HOPE; WE HAVE EVERY RIGHT TO DREAM
HEROIC DREAMS;" WE PUT TOGETHER AN ECONOMIC RECOVERY PROGRAM
THAT MADE A RADICAL BREAK WITH PAST POLICIES; FOR THE FIRST TIME
SINCE THE ADMINISTRATION OF JOHN KENNEDY, WE CUT THE TAX RATES
FOR EVERY WORKING AMERICAN; WE TOLD THE PEOPLE, AMERICA'S
DESTINY IS BACK IN YOUR HANDS; IF YOU WORK HARDER AND EARN MORE
THAN BEFORE, YOUR REWARD WILL BE GREATER THAN IT WAS;
--MORE--

3.
BIGGEST TAX CUT
SINCE JFK
THE ~~LAST~~ ONLY
SIGNIFICANT TAX
RATE CUT SINCE
JFK

BUT, FROM THE BEGINNING, THE OLD GUARD ESTABLISHMENT --
PEOPLE WHO STILL MAKE POLICY FROM ABSTRACT STATISTICS, THEORIES,
AND MODELS, RATHER THAN LOOKING AT THE REALITY OF HUMAN
BEHAVIOR -- HAVE FILLED THE AIRWAYS WITH GLOOM, PREDICTING OUR
PROGRAM COULDN'T MEET OUR GOALS; AND, FROM THE BEGINNING,
THEY'VE BEEN WRONG -- WHEN THEY SAID INFLATION AND INTEREST RATES
WOULDN'T COME DOWN; WHEN THEY SAID RECOVERY WOULDN'T COME; WHEN
THEY SAID THE EXPANSION WOULDN'T LAST; AND WHEN THEY SAID THE
DEFICIT WOULDN'T COME DOWN;
RECENTLY, MANY LIBERAL ANALYSTS HAVE BEEN REVIEWING OUR
RECORD AND OUR PROSPECTS; THEIR MESSAGE REMAINS: HASN'T WORKED,
CAN'T BE DONE; AN URBAN INSTITUTE STUDY WAS LARGELY INTERPRETED
THIS WAY BY THE PRESS, BUT WHEN I LOOKED AT IT, I SAW SOME VERY
DIFFERENT CONCLUSIONS;
FOR EXAMPLE, IT SAID ELDERLY AMERICANS HAVE CLEARLY DONE
BETTER UNDER OUR POLICIES, WITH REAL GAINS IN DISPOSABLE INCOMES;
IT SAID THE SOCIAL SAFETY NET IS STILL LARGELY INTACT FOR THE
PAGE 3

NONWORKING POOR? IT SAID THERE IS NO EVIDENCE THAT WORKING
WELFARE MOTHERS WHO HAVE BEEN ELIMINATED FROM THE ROLLS ARE
QUITTING THEIR JOBS TO REQUALIFY FOR BENEFITS? AND IT SAID,
--MORE--

DESPITE ALL THE FUROR, IT FINDS SURPRISINGLY FEW CHANGES FROM
1980 WITH RESPECT TO THE ENVIRONMENTAL, PUBLIC LANDS AND WATER
RESOURCES ACTIVITIES OF THE FEDERAL GOVERNMENT;
AND, THEIR STUDY DIDN'T MENTION THE MOST IMPORTANT POINT OF
ALL: THE CENTERPIECE OF OUR POLICY, THE TAX CUT, WAS NOT FULLY
IN PLACE UNTIL 1983. OUR PROGRAM HAS JUST BEGUN. BUT LET'S LOOK
AT THE RECORD SINCE IT HAS: OVER 6 MILLION JOBS CREATED; A SURGE
IN INVESTMENT AND PRODUCTIVITY; A RECORD 600,000 BUSINESS
INCORPORATIONS; THE BIGGEST INCREASE IN REAL, AFTER-TAX PERSONAL
INCOME SINCE 1973, AND, PERHAPS MOST IMPORTANT, A NEW SPIRIT OF
OPTIMISM AND CONFIDENCE ABOUT AMERICA'S FUTURE.
IT'S CLEAR THAT ONCE PEOPLE GOT A CHANCE TO SHOW WHAT THEY
COULD DO, AMERICA GOT WELL AND GOT STRONG. WHAT ISN'T CLEAR IS
WHY THOSE PESSIMISTS WITH SO LITTLE FAITH IN PEOPLE, SO LITTLE
UNDERSTANDING OF INCENTIVES, AND SO MANY BAD PREDICTIONS, ARE NOT
MORE HUMBLE, AND NOT TREATED A LITTLE MORE SKEPTICALLY BY THE
MEDIA. IF THEY WERE DOCTORS, THEY WOULD BE UP FOR MALPRACTICE.
IN 1984, WE FACE AN HISTORIC CHOICE: WILL WE HEED THE
PESSIMISTS' AGENDA OF HIGHER TAXES, MORE BUREAUCRACY, AND A
BIGGER WELFARE STATE LEADING US RIGHT BACK TO RUNAWAY INFLATION
AND ECONOMIC DECAY; OR, WILL WE CONTINUE ON OUR NEW ROAD TOWARD A
TRUE OPPORTUNITY SOCIETY OF ECONOMIC GROWTH, MORE JOBS, LOWER TAX
RATES, AND RISING TAKE-HOME PAY?
--MORE--

PAGE 4

I BELIEVE THE SPIRIT WE'VE SEEN DURING AND AFTER THESE
OLYMPICS REVEALS SOMETHING VERY IMPORTANT ABOUT AMERICA: WE
BELIEVE IN OURSELVES, WE'RE HUNGRY FOR REAL OPPORTUNITY, AND
WE'RE UP TO ANY CHALLENGE.
UNTIL NEXT WEEK, THANKS FOR LISTENING AND GOD BLESS YOU.

104 AUG 17 12 50
WHITE HOUSE STAFFING MEMORANDUM

DATE: 8/17/84ACTION/CONCURRENCE/COMMENT DUE BY: NOON TODAY 8/17SUBJECT: RADIO TALK: OLYMPICS

(8/16 - 7:00 p.m. draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	☐	☐	MURPHY	☐	☐
MEESE	☐	☒	OGLESBY	☒	☐
BAKER	☐	☒	ROGERS	☐	☐
DEAVER	☐	☒	SPEAKES	☐	☒
STOCKMAN	☒	☐	SVAHN	☒	☐
DARMAN	☐	☒	VERSTANDIG	☒	☐
FIELDING	☒	☐	WHITTLESEY	☒	☐
FULLER	☒	☐	TUTWILER	☒	☐
HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

REMARKS:

Please provide any edits directly to Ben Elliott by noon today with an information copy to my office.

Thank you.

RESPONSE:

OK-NK

Richard G. Darman
 Assistant to the President
 Ext. 2702

Sara -

This week
to (P) - see
RGD (no staffing
by me)



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET

WASHINGTON, D.C. 20503

August 17, 1984

REC'D
1984 AUG 17 PM 3:23

MEMORANDUM FOR: BEN ELLIOTT
FROM: AL KEEL (A)
SUBJECT: Radio Talk: Olympics

We have reviewed the draft radio talk and have no comments.

cc: ✓ Dick Darman
Dave Gerson

5 1 120
1984 AUG 17 PM 2:42

THE WHITE HOUSE
WASHINGTON

August 17, 1984

MEMORANDUM FOR BEN ELLIOTT
DEPUTY ASSISTANT TO THE PRESIDENT
AND DIRECTOR OF SPEECHWRITING

FROM: FRED F. FIELDING ,
COUNSEL TO THE PRESIDENT

SUBJECT: Radio Talk: Olympics

Counsel's Office has reviewed the above-referenced draft remarks and finds no objection to them from a legal perspective.

Re: [unclear]

1984 AUG 17 PM 7:28

6243

MEMORANDUM

NATIONAL SECURITY COUNCIL

August 17, 1984

MEMORANDUM FOR BEN ELLIOTT

FROM: ROBERT M. KIMMITT *Rmk*

SUBJECT: Draft Presidential Radio Talk

The NSC has reviewed, and concurs with, the attached draft Presidential radio talk.

Attachment

As stated

cc: Richard G. Darman

WHITE HOUSE STAFFING MEMORANDUM

URGENT

DATE: 8/17/84

ACTION/CONCURRENCE/COMMENT DUE BY:

NOON TODAY 8/17

SUBJECT: RADIO TALK: OLYMPICS

(8/16 - 7:00 p.m. draft)

	ACTION FYI			ACTION FYI	
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FULLER	☒	☐	TUTWILER	☒	☐
HERRINGTON	☐	☐	WIRTHLIN	☒	☐
HICKEY	☐	☐	ELLIOTT	☐	☒
McFARLANE	☒	☐		☐	☐
McMANUS	☐	☐		☐	☐

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Thank you.

RESPONSE: